



HELLENIC FABRICS S.A.

Prefecture Reg. No 8409/06/B/86/24
26 Komninos str. - Thessaloniki, 546 254, Greece

SUMMARY FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD OF 1st January 2013 until 30th June 2013
(According to Decision No 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The figures and information given below, which are derived from the financial statements, aim to offer summary information about the financial position and results of "HELLENIC FABRICS S.A.". It is recommended to the reader, before proceeding to any investment choice or other transaction with the publisher, to refer to the company's website, where the financial statements are posted as well as the corresponding audit report of the certified auditor-accountant whenever it is needed.

Company Website Address:	www.hellenicfabrics.gr
Date of approval of the financial statements by the Board of Directors:	28th August 2013
Certified Auditor :	Panagiotis I. Papazoglou
Auditing Company:	ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS ACCOUNTANTS S.A.
Type of Audit Report:	Qualified Opinion (with emphasis of matter)

STATEMENT OF FINANCIAL POSITION Amounts in thousands €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.06.2013	31.12.2012	30.06.2013	31.12.2012
ASSETS				
Own use fixed assets	46.042,65	47.008,95	26.416,11	27.053,54
Intangible assets	300,15	321,03	287,06	303,68
Other non current assets	4.018,63	3.496,76	22.811,53	22.356,54
Inventories	15.117,60	21.861,15	11.608,59	16.634,57
Trade receivables	13.678,86	14.128,29	16.172,69	16.422,06
Other current assets	12.936,18	11.116,44	11.245,17	9.166,20
Non current assets,intended for sale	10.928,49	10.932,73	10.928,49	10.932,73
TOTAL ASSETS	103.022,56	108.865,35	99.469,64	102.869,32
LIABILITIES AND OWNER'S EQUITY				
Share Capital	20.127,57	20.127,57	20.127,57	20.127,57
Other equity items	-29.526,53	-21.038,85	-16.224,20	-9.621,15
Total owner's equity (a)	-9.398,96	-911,28	3.903,37	10.506,42
Minority interests (b)	1.807,94	2.032,87	0,00	0,00
Total equity (c) = (a) + (b)	-7.591,02	-1.121,59	3.903,37	10.506,42
Long-term borrowing liabilities	20.165,62	25.735,23	18.070,80	23.498,01
Provisions / Other long-term liabilities	2.815,50	2.908,17	1.610,31	1.736,88
Short-term borrowing liabilities	66.007,16	59.749,53	60.899,76	55.351,46
Other short-term liabilities	21.625,30	19.350,83	14.985,40	11.776,55
Total liabilities (d)	110.613,58	107.743,76	95.566,27	92.362,90
TOTAL EQUITY AND LIABILITIES (c) + (d)	103.022,56	108.865,35	99.469,64	102.869,32

STATEMENT OF CHANGES IN EQUITY Amounts in thousands €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.06.2013	30.06.2012	30.06.2013	30.06.2012
Equity balance at Period's beginning (01.01.2013 and 01.01.2012 respectively)	1.121,59	20.623,49	10.506,42	25.759,34
Collective revenues after taxes (continued and discontinued activities)	-8.712,61	-10.737,76	-6.603,05	-8.367,15
Shares' distribution programme	0,00	59,60	0,00	59,60
Equity balance at period's end (30.06.2013 and 30.06.2012 respectively)	-7.591,02	9.945,33	3.903,37	17.451,79

ADDITIONAL DATA AND INFORMATION

1. The company has followed the same General Accepted Accounting Principles for the interim financial statements, as those of the Financial Statement for the year ended 31.12.2012, with the exception of the new or revised General Accepted Accounting Principles that came into force in 2013, as presented in detail at note 4.6.3 of the interim financial statements, considering the diversification in accounting policy concerning the provisions for compensation of employees of IAS 19, which provides for the

recognition of actuarial gains and losses in other total revenue. This change had no effect on the balance sheet as at 31.12.2012, nor in the Income Statement of the first half of 2013, but there was only a reclassification in the Income Statement of 31.12.2012.

2. The Group's companies with their relevant addresses and percentages with which the parent company participates in their share capital as well as the consolidation method in the consolidated interim financial statements of 2013, are presented in detail at note 4.7.6 of the financial statements.

3. The not audited fiscal years of the company and the Group's companies are presented in detail in note 4.7.16 of the interim financial statements.

4. There are no cases contested in courts or under arbitration, or judicial decisions which may significantly affect the financial position, or the operations of the companies of the Group.

5. The amounts of cumulative provisions that have taken place until 30.06.2013 are the following (amounts in € thousands) :

	GROUP	COMPANY
- Fiscal years not audited by the Tax Authorities	84,83	0,00

6. Group's and Parent company's personnel headcount at 30.06.2013 amounted to 378 and 190 persons respectively, while at 30.06.2012 to 371 and 177 persons respectively.

7. The Parent company at the 30th of June 2013 possessed 70.997 of its own shares (0,52% over the total shares number) of total value €46,98 thousands Subsidiary and affiliated companies are not in possession of any shares of the parent at the aforementioned date.

8. The analysis of the discontinued operations of the Parent Company (Ginning mill and Spinning Mill) is mentioned in note 4.7.3. of the interim financial statements.

9. On the tangible assets of the Parent company and its subsidiary "Thessaly Cotton Ginning Co.S.A", liens have been entered against long term loans

(notes 4.7.16 and 4.7.14 of the interim financial statements).

10. The analysis of the after tax other income / (loss) of the current period for both the Group and the Parent Company is as follows:

	GROUP	COMPANY
- Adjustment of fixed assets		
- Exchange Differences of foreign subsidiary alteration:	19,38	0,00
- Tax on other comprehensive income:	-0,17	-0,17
Total of Other Income / (loss) after tax	19,21	-0,17

11. Transactions with its related parties, accumulatively from the beginning of the fiscal year, and the balance of the receivables and payables at the end of the examined period, according to IAS 24 amount to (amounts in € thousands) :

	GROUP	COMPANY
a) Sales/Revenues	491,90	726,39
b) Purchases/ Expenses	506,45	3.352,25
c) Receivables	2.424,01	6.442,77
d) Payables	355,62	1.598,87
e) Transactions and payments of Executives and members of the Board of Directors	356,74	204,31
f) Claims from Executives and members of the Board of Directors	0,00	0,00
g) Obligations to Executives and members of the Board of Directors	172,34	113,85

12. The Auditing Report incorporates, without any qualification issue, an emphasis of matter paragraph on the Note 4.6.2 of the Company's and Consolidated Interim Financial Statements, in which is stated that the Group and the Company does not comply, as of June 30th, 2013, with the financial indices mandated by the bond loan agreements at this date, and thus, these loans are presented in Short-term borrowing liabilities. Due to this presentation, short-term liabilities exceed total current assets, and this may affect the Company's and Group's ability to continue as a going concern. The Group in order to ensure it's smooth operation, is in advanced discussions with the banks in order to restructure existing loans, while it seeks new funds for the implementation of its business recovery plan.

13. The Athens Stock Exchange Board of Directors during its session on 24.11.2011, decided the transfer of "Hellenic Fabrics S.A." shares to the Under Supervision Category taking into consideration that the company's annual financial report of 31.12.2010 reported losses in excess of 30% of the company's total equity (note 4.5).

INCOME STATEMENT Amounts in thousands €

	CONSOLIDATED ACCOUNTS			COMPANY ACCOUNTS		
	01.01.-30.06.2013			01.01.-30.06.2012		
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total
Turnover	13.992,07	95,63	14.087,70	12.628,44	255,26	12.883,70
Gross profit / (loss)	-1.781,61	63,62	-1.717,99	-2.491,32	84,07	-2.407,25
Profit / (loss) before taxes, financing, investing results and depreciation	-5.571,40	-24,25	-5.595,65	-6.580,47	18,89	-6.561,58
Less : Depreciation	1.181,84	77,59	1.259,43	1.478,22	76,93	1.555,15
Loss before taxes, financing and investing results	-6.753,24	-101,84	-6.855,08	-8.058,69	-58,04	-8.116,73
Loss before taxes	-8.788,52	-404,72	-9.193,24	-10.277,15	-350,52	-10.627,67
Loss after taxes (A)	-8.199,05	-531,26	-8.730,31	-10.373,35	-374,76	-10.748,11
Attributable to :						
-Owners of the parent	-7.973,94	-531,26	-8.505,20	-9.990,89	-374,76	-10.365,65
-Non-controlling interest	-225,11	0,00	-225,11	-382,46	0,00	-382,46
Other comprehensive income / (loss) after taxes (B)	17,70	0,00	17,70	10,35	0,00	10,35
Total comprehensive income after taxes (A+B)	-8.181,35	-531,26	-8.712,61	-10.363,00	-374,76	-10.737,76
Attributable to :						
-Owners of the parent	-7956,42	-531,26	-8487,68	-9980,74	-374,76	-10355,5
-Non-controlling interest	-224,93	0,00	-224,93	-382,26	0,00	-382,26
Net loss per share-basic (in €)	-0,5854	-0,0390	-0,6244	-0,7335	-0,0275	-0,7610
Proposed Dividend per share (in €)						

CASH FLOW STATEMENT Amounts in thousands €

	CONSOLIDATED ACCOUNTS			COMPANY ACCOUNTS		
	01.01.-30.06.2013	01.01.-30.06.2012		01.01.-30.06.2013	01.01.-30.06.2012	
Operating activities						
Profit / (loss) before taxes (continued activities)	-8.788,52	-10.277,15		-6.861,51	-7.962,38	
Profit / (loss) before taxes (discontinued activities)	-404,72	-350,52		-403,81	-356,33	
Plus / less adjustments for:						
Depreciation	1.259,43	1.555,15		699,68	861,16	
Provisions	825,76	956,09		674,16	686,26	
Exchange differences	-94,52	-111,12		-108,76	-121,56	
Results (income, expenses, profits, losses) from investing activities	-177,92	13,62		-194,09	0,03	
Interest payable and related expenses	2.207,75	2.200,29		1.901,25	1.910,21	
(Profit) / loss from valuation of derivatives	9,23	0,00		9,23	0,00	
Share based payments	0,00	59,60		0,00	41,11	
Plus / Less adjustments for changes in working capital accounts or related to operating activities:						
Decrease / (increase) in inventories	6.030,15	4.716,90		4.342,61	298,47	
Decrease / (increase) in receivables	-1.736,05	1.915,59		-2.290,31	2.059,06	
(Decrease) / increase in payables (except for banks)	887,94	-2.429,15		1.833,09	-1.280,82	
Obligations paid to personnel	-239,53	-428,08		-163,20	-285,62	
Less:						
Interest payable and related expenses paid	-928,17	-994,96		-632,52	-849,10	
Operating cash flows from discontinued activities	118,42	115,95		359,55	-5,26	
Net Cash from operating activities (a)	-1.030,77	-3.057,79		-834,63	-5.004,78	
Investing activities						
Disposal / (acquisition) of subsidiaries & affiliates	0,00	0,00		187,90	-68,00	
Purchase of tangible and intangible assets	-269,40	-5,93		-41,37	-5,61	
Proceeds from the sale of property, plant and equipment	0,00					
Interest received	194,29	1,20		194,09	0,60	
Investments flows from discontinued operations	0,00	281,98		0,00	102,51	
Net cash from investing activities (b)	-75,11	277,25		340,61	29,50	
Financing activities						
Proceeds from loans	5.335,45	9.904,50		3.732,52	8.419,39	
Payments on loans	-4.616,63	-7.258,39		-3.580,65	-3.711,15	
Payments of leasing liabilities	-30,79	-206,47		-30,79	-54,43	
Net cash from financing activities (c)	688,03	2.439,65		121,08	4.653,81	
Net decrease in cash and cash equivalents (a) + (b) + (c)	-417,85	-340,90		-372,94	-321,46	
Cash and cash equivalents at the beginning of period	1.693,58	612,95		1.499,24	492,96	
Exchange differences from cash and cash equivalents	0,81	-1,16		0,00	0,00	
Cash and cash equivalents at the end of period	1.276,54	270,89		1.126,30	171,50	

Thessaloniki, 28th of August 2013

CHAIRMAN OF THE BoD

C.E.O.

HEAD OF FINANCIAL SERVICES

IOANNIS CH. ACCAS
(I.C. No.: AK290032)

NARKISOS.B.GEORGIADES
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