HELLENIC CABLES S.A.

SA REGISTER No 2131/06/B/86/19

Address: Athens Tower, Building B, 2-4, Mesogheion Avenue, 11527, Athens

Facts and information on the period from 1 January 2012 to 30 September 2012

(Pursuant to Decision No 4/507.28.4.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following facts and information arising from the financial statements aim to provide general information about the financial condition and results of ***HELLENIC CABLES S.A.*** *and its Group. Therefore, readers are advised, before making any investment decision or other transaction with the company, to refer to the company's website where the financial statements and the review report of the legal auditor, if necessary, are uploaded.*

Website: www.cablel.gr
BoD composition: Chairman: Batsolas I., Vice-chairman: Laios K. and members: Diakogiannis M., Kyriazis A., Stergiopoulos G., Alexiou A., Katsanos A., Stavropoulos I., Galetas N., Georganas I., Gee Ronald, Wiedenmann Rudolf
Date of financial statements approval by the Board of Directors: 23 November 2012

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated figures)

Amounts in €

	GROUP		COMPANY	
	30-Sept-2012	31-Dec-2011	30-Sept-2012	31-Dec-2011
ASSETS				
Self-used tangible fixed assets	144.241.526	142.699.539	68.656.352	69.658.858
Investment property	2.270.174	2.270.174	2.270.174	2.270.174
Intangible assets	10.436.937	10.160.040	318.161	267.637
Other non-current assets	3.281.336	3.589.188	52.166.732	23.424.121
Inventories	105.217.035	92.165.783	52.685.689	45.580.792
Trade receivables	58.502.610	49.588.685	68.041.725	54.669.585
Other current assets	29.654.765	45.606.784	12.264.086	42.244.488
TOTAL ASSETS	**353.604.383**	**346.080.193**	**256.402.919**	**238.115.655**
EQUITY & LIABILITIES				
Share Capital	20.977.916	20.977.916	20.977.916	20.977.916
Other equity items	82.416.028	94.317.900	67.647.653	73.557.880
Total equity of parent company's owners (a)	**103.393.944**	**115.295.816**	**88.625.569**	**94.535.796**
Minority Interest (b)	805.104	819.327	-	-
Total Equity (c)=(a) + (b)	**104.199.048**	**116.115.143**	**88.625.569**	**94.535.796**
Long-term loan liabilities	44.126.590	65.405.241	17.598.092	38.016.667
Provisions/ Other long-term liabilities	12.664.382	14.224.768	5.361.543	6.713.081
Short-term loan liabilities	124.168.133	105.352.490	82.978.202	56.882.150
Other short-term liabilities	68.446.230	44.982.551	61.839.513	41.967.961
Total liabilities (d)	**249.405.335**	**229.965.050**	**167.777.350**	**143.579.859**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**353.604.383**	**346.080.193**	**256.402.919**	**238.115.655**

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated figures)

Amounts in €

	GROUP		COMPANY	
	30-Sept-2012	30-Sept-2011	30-Sept-2012	30-Sept-2011
Total equity at beginning of period (01.01.2012 and 01.01.2011 respectively)	116.115.143	104.698.782	94.535.796	76.229.480
Share capital increase	-	9.593.921	-	9.593.921
Absorption of subsidiary	-	-	-	9.105.976
Period earnings/(loss) after taxes	(9.943.976)	2.510.263	(5.826.819)	434.175
Net income posted directly to equity	(1.936.939)	(1.450.395)	(83.408)	(1.302.010)
Decrease of holding in affiliate	(35.180)	-	-	-
Total equity at end of period (30.09.2012 and 30.09.2011 respectively)	**104.199.048**	**115.352.571**	**88.625.569**	**94.061.542**

Additional facts and information:

1 The Group companies included in the consolidated financial statements with reference to registered offices and holding percentage are as follows:

Full consolidation method:	Holding Direct	Holding Indirect	Total	Registered Office	Unaudited years
FULGOR S.A.	100,00%	-	100,00%	GREECE	-
ICME ECAB S.A.	98,59%	-	98,59%	ROMANIA	2010-2011
LESCO O.O.D	99,15%	0,85%	100,00%	BULGARIA	2009-2011
GENECOS S.A.	60,00%	-	60,00%	FRANCE	2005-2011
LESCO ROMANIA S.A.	65,00%	-	65,00%	ROMANIA	2003-2011
DE LAIRE LIMITED	100,00%	-	100,00%	CYPRUS	2001-2011
Using the equity method of accounting:					
STEELMET S.A.	29,56%	-	29,56%	GREECE	2.010
METAL AGENCIES LTD	20,00%	-	20,00%	ENGLAND	-
METAL GLOBE DOO	30,00%	-	30,00%	SERBIA	2003-2011
Copperprom LTD.	40,00%	-	40,00%	GREECE	2003-2011
E.D.E. S.A.	99,99%	-	99,99%	GREECE	2010-2011
Using the proportional consolidation method:					
JOINT VENTURE NEXANS–HELLENIC CABLES–FULGOR–PPC 2009	33,3%	33,3%	66,6%	GREECE	2010-2011

2 ELECTRIC CABLES AGENCIES was liquidated and, thus, was not consolidated in the Group's financial statements.

3 No shares of the parent company are held by Group companies.

4 The Company has not been audited by the tax authorities for the years 2009 and 2010. Group companies have raised provisions for open fiscal years which, on 30 September 2012, amount cumulatively to € 200,000.

5 The personnel employed by the Company and the Group on 30 September 2012 numbered 401 and 1,285 persons respectively while on 30 September 2011 the corresponding figure was 408 and 1,314.

6 Prenotation of mortgage totalling € 49 million has been raised on the properties of the subsidiary FULGOR to secure long-term loans.

7 There are no disputed cases against Group companies and, thus, no relevant provisions have been raised.

8 Cumulative income and expenses from beginning of the accounting period and balances of receivables and payables of the Company and the Group at the end of the current period, which have arisen from its transactions with affiliated parties as per IAS 24, are as follows:

(Amounts in €)	GROUP	COMPANY
i) Income	26.954.222	82.517.454
ii) Expenses	36.912.392	105.314.479
iii) Receivables	7.111.416	32.325.574
iv) Payables	10.471.752	26.742.933
v) Transactions with and fees for Management executives and members	491.446	273.044
vi) Receivables from Management executives and members	-	-
vii) Payables to Management executives and members	-	-

9 The financial statements of the Group are included in the consolidated financial statements of the following companies:

Name of the Company	Country of registered offi	Consolidation	Holding percentage
HALCOR S.A.	GREECE	ULL CONSOLIDATIC	72,53%
VIOHALCO S.A.	GREECE	ULL CONSOLIDATIC	45,64%

The amounts and nature of other total income after taxes for the Group and the Company are as follows:

(Amounts in €)	GROUP 30-Sept-2012	GROUP 30-Sept-2011	COMPANY 30-Sept-2012	COMPANY 30-Sept-2011
Foreign exchange differences	(1.828.220)	83.928	-	-
Valuation of derivatives fair value	(133.798)	(1.904.077)	(104.260)	(1.627.513)
Proportionate tax	25.079	369.754	20.852	325.503
Other total income after taxes	**(1.936.939)**	**(1.450.395)**	**(83.408)**	**(1.302.010)**

STATEMENT OF TOTAL INCOME (consolidated and non-consolidated figures)

Amounts in €

	GROUP 1-Jan-2012 30-Sept-2012	GROUP 1-Jan-2011 30-Sept-2011	GROUP 1-July-2012 30-Sept-2012	GROUP 1-July-2011 30-Sept-2011
Turnover	331.311.655	304.841.717	104.577.277	100.961.522
Gross profit/ (loss)	**12.512.610**	**22.029.592**	**5.326.926**	**6.332.970**
Earnings/ (loss) before interest and taxes	921.034	8.185.491	1.174.773	1.017.371
Profits/ (Losses) before taxes	**(11.314.966)**	**3.273.857**	**(3.090.296)**	**(625.201)**
Less taxes	1.370.990	(763.594)	619.658	93.200
Earnings/(loss) after taxes (A)	**(9.943.976)**	**2.510.263**	**(2.470.638)**	**(532.001)**
Allocated to:				
Parent company owners	(9.958.605)	2.494.683	(2.570.187)	(518.752)
Minority interest	14.629	15.580	99.549	(13.249)
Other total income after taxes (B)	**(1.936.939)**	**(1.450.395)**	**(700.743)**	**(604.716)**
Comprehensive total income after taxes (A)+(B)	**(11.880.915)**	**1.059.868**	**(3.171.381)**	**(1.136.717)**
Allocated to:				
Parent company owners	(11.866.692)	1.047.492	(3.195.184)	(1.107.602)
Minority interest	(14.223)	12.376	23.803	(29.115)
Basic post-tax earnings/ (loss) per share (in €)	**(0,3461)**	**0,0844**	**(0,0836)**	**(0,0263)**
Earnings/ (loss) before interest, taxes, depreciation and amortization	**7.865.592**	**14.891.677**	**3.217.807**	**3.442.096**

	COMPANY 1-Jan-2012 30-Sept-2012	COMPANY 1-Jan-2011 30-Sept-2011	COMPANY 1-July-2012 30-Sept-2012	COMPANY 1-July-2011 30-Sept-2011
Turnover	276.976.456	236.366.759	87.764.692	83.520.769
Gross profit/ (loss)	**5.915.313**	**12.668.216**	**1.805.206**	**3.288.534**
Earnings/ (loss) before interest and taxes	(121.730)	5.032.554	16.697	1.349.422
Profits/ (Losses) before taxes	**(7.161.449)**	**938.843**	**(2.662.810)**	**(240.062)**
Less taxes	1.334.630	(504.668)	444.792	69.624
Earnings/(loss) after taxes (A)	**(5.826.819)**	**434.175**	**(2.218.018)**	**(170.438)**
Allocated to:				
Parent company owners	(5.826.819)	434.175	(2.218.018)	(170.438)
Other total income after taxes (B)	**(83.408)**	**(1.302.010)**	**250.236**	**397.852**
Comprehensive total income after taxes (A)+(B)	**(5.910.227)**	**(867.835)**	**(1.967.782)**	**227.414**
Allocated to:				
Parent company owners	(5.910.227)	(867.835)	(1.967.782)	227.414
Basic post-tax earnings/ (loss) per share (in €)	**(0,2025)**	**0,0147**	**(0,0754)**	**(0,0058)**
Earnings/ (loss) before interest, taxes, depreciation and amortization	**2.992.459**	**8.931.954**	**789.456**	**2.446.917**

STATEMENT OF CASH FLOW (consolidated and non-consolidated figures)

Amounts in €

	GROUP 1-Jan-2012 30-Sept-2012	GROUP 1-Jan-2011 30-Sept-2011	COMPANY 1-Jan-2012 30-Sept-2012	COMPANY 1-Jan-2011 30-Sept-2011
Operating Activities				
Earnings /(loss) before taxes (continuing operations)	(11.314.966)	3.273.857	(7.161.449)	938.843
Plus/ less adjustments for:				
Depreciation and Amortization	6.841.726	6.644.763	3.011.358	3.837.977
Provisions	455.815	924.373	395.924	830.232
Results (income, expenses, profit and loss) from investment activity	(105.588)	(246.831)	(2.068.741)	(133.970)
Depreciation of grants	(102.831)	(61.423)	(102.831)	(61.423)
Interest charges and related expenses	11.222.252	6.237.369	8.081.526	4.133.456
Plus/less adjustments for changes in working capital accounts or accounts related to operating activities:				
Decrease/(increase) in inventories	(14.330.652)	(30.454.619)	(7.104.897)	(14.677.899)
Decrease/(increase) in receivables	(6.435.984)	11.581.248	(10.032.589)	(1.974.791)
(Decrease)/ increase in payables (less loans)	23.368.045	(2.612.714)	20.021.072	7.343.777
Less:				
Interest charges and related paid-up expenses	(9.697.219)	(5.963.205)	(7.749.521)	(3.859.292)
Taxes paid	-	-	-	-
Total inflow / (outflow) from operating activities (a)	**(99.402)**	**(10.677.182)**	**(2.710.148)**	**(3.623.090)**
Investment activities				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	-	(3.092.019)	(18.353.000)	(3.430.000)
Absorption of subsidiary	-	-	-	287.942
Purchase of tangible and intangible assets	(9.421.762)	(5.396.835)	(2.084.772)	(3.141.345)
Proceeds from the sale of tangible and intangible assets	87.976	74.932	87.976	74.932
Interest received	257.312	75.173	1.352.013	31.443
Dividend received	100.000	-	100.000	-
Total inflow / (outflow) from investment activities (b)	**(8.976.474)**	**(8.338.749)**	**(18.897.783)**	**(6.177.028)**
Financing activities				
Proceeds from share capital increase	9.593.000	-	9.593.000	-
Proceeds from issued / received loans	16.563.108	25.139.712	12.448.267	14.700.000
Repayment of loans	(17.864.711)	(3.447.189)	(6.770.790)	(1.197.189)
Payment of financial lease payables (amortization)	(542.981)	-	-	-
Grants received	652.500	827.475	652.500	827.475
Total inflow/ outflow from financing activities (c)	**8.400.916**	**22.519.998**	**15.922.977**	**14.330.286**
Net increase/ (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	**(674.960)**	**3.504.067**	**(5.684.954)**	**4.530.168**
Cash and cash equivalents, beginning of period	**18.983.379**	**11.820.842**	**12.562.333**	**7.984.168**
Effect of foreign exchange differences	**(236.820)**	**(16.093)**	**-**	**-**
Cash and cash equivalents, end of period	**18.071.599**	**15.308.816**	**6.877.379**	**12.514.336**

Athens, 27 November 2012

THE CHAIRMAN OF THE BoD	A MEMBER OF THE BoD	THE GENERAL MANAGER	THE CHIEF FINANCIAL OFFICER
IOANNIS BATSOLAS	IOANNIS STAVROPOULOS	ALEXIOS ALEXIOU	IOANNIS THEONAS
AK 034042	K 221209	X 126605	AE 035000
			LICENCE No, CLASS A: 0011130