HELLENIC CABLES S.A.

SA REGISTER No 2131/06/B/86/19

Address: Athens Tower, Building B, 2-4, Mesogeion Avenue, 11527, Athens

Facts and information on the period from 1 January 2012 to 30 June 2012

(Pursuant to Decision No 4/507.28.4.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following facts and information arising from the financial statements aim to provide general information about the financial condition and results of ***HELLENIC CABLES S.A.*** *and its Group. Therefore, readers are advised, before making any investment decision or other transaction with the issuer, to refer to the issuer's website where the financial statements and the review report of the legal auditor, if necessary, are uploaded.*

Website: www.cablel.gr
BoD composition: Chairman: Batsolas I., Vice-chairman: Laios K. and members: Diakogiannis M., Kyriazis A., Stergiopoulos G., Alexiou A., Katsanos A., Stavropoulos I., Galetas N., Georganas I., Gee Ronald, Wiedenmann Rudolf
Date of financial statements approval by the Board of Directors: 29 August 2012
Legal Auditor: Koutsopoulos Koutsos Dimitrios (Greek ICPA Reg. No: 26751)
Audit company: Deloitte -Hatzipavlou Sofianos & Kabanis S.A. (Greek ICPA Reg. No: E 120)
Type of review report: Upon concurrent opinion

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated figures)
Amounts in €

	GROUP		COMPANY	
	30-June-2012	31-Dec-2011	30-June-2012	31-Dec-2011
ASSETS				
Self-used tangible fixed assets	141.659.890	142.699.539	68.845.818	69.658.858
Investment property	2.270.174	2.270.174	2.270.174	2.270.174
Intangible assets	10.418.483	10.160.040	337.466	267.637
Other non-current assets	3.224.385	3.589.188	52.232.039	23.424.121
Inventories	100.968.047	92.165.783	48.426.297	45.580.792
Trade receivables	59.164.179	49.588.685	63.855.297	54.669.585
Other current assets	39.591.094	45.606.784	16.154.524	42.244.488
TOTAL ASSETS	**357.296.252**	**346.080.193**	**252.121.615**	**238.115.655**
EQUITY & LIABILITIES				
Share Capital	20.977.916	20.977.916	20.977.916	20.977.916
Other equity items	85.611.213	94.317.900	69.615.434	73.557.880
Total equity of parent company's owners (a)	**106.589.129**	**115.295.816**	**90.593.350**	**94.535.796**
Minority Interest (b)	781.301	819.327	-	-
Total Equity (c)=(a) + (b)	**107.370.430**	**116.115.143**	**90.593.350**	**94.535.796**
Long-term loan liabilities	45.878.140	65.405.241	19.598.092	38.016.667
Provisions/ Other long-term liabilities	13.254.192	14.224.768	5.749.871	6.713.081
Short-term loan liabilities	122.120.207	105.352.490	80.295.228	56.882.150
Other short-term liabilities	68.673.283	44.982.551	55.885.074	41.967.961
Total liabilities (d)	**249.925.822**	**229.965.050**	**161.528.265**	**143.579.859**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**357.296.252**	**346.080.193**	**252.121.615**	**238.115.655**

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated figures)
Amounts in €

	GROUP		COMPANY	
	30-June-2012	30-June-2011	30-June-2012	30-June-2011
Total equity at beginning of period (01.01.2012 and 01.01.2011 respectively)	116.115.143	104.698.782	94.535.795	76.229.479
Period earnings/(loss) after taxes	(7.473.338)	3.042.265	(3.608.801)	604.613
Net income posted directly to equity	(1.236.195)	(845.679)	(333.644)	(1.699.862)
Decrease of holding in an affiliate	(35.180)	-	-	-
Total equity at end of period (30.06.2012 and 30.06.2011 respectively)	**107.370.430**	**106.895.368**	**90.593.350**	**75.134.230**

STATEMENT OF TOTAL INCOME (consolidated and non-consolidated figures)
Amounts in €

	GROUP			
	1-Jan-2012 30-June-2012	1-Jan-2011 30-June-2011	1-Apr-2012 30-June-2012	1-Apr-2011 30-June-2011
Turnover	226.734.378	203.880.195	121.411.034	99.730.910
Gross profit/ (loss)	**7.185.684**	**15.696.622**	**4.661.206**	**7.935.880**
Earnings/ (loss) before interest and taxes	(253.739)	7.168.120	841.768	3.292.056
Earnings/ (loss) before taxes	**(8.224.670)**	**3.899.059**	**(3.643.073)**	**847.853**
Less taxes	751.332	(856.794)	48.664	(52.727)
Earnings/(loss) after taxes (A)	**(7.473.338)**	**3.042.265**	**(3.594.409)**	**795.126**
Allocated to:				
Parent company owners	(7.451.418)	3.013.435	(3.593.187)	782.015
Minority interest	(21.920)	28.830	(1.222)	13.111
Other total income after taxes (B)	**(1.236.195)**	**(845.679)**	**(628.496)**	**(1.130.298)**
Comprehensive total income after taxes (A)+(B)	**(8.709.533)**	**2.196.586**	**(4.222.905)**	**(335.172)**
Allocated to:				
Parent company owners	(8.671.507)	2.155.095	(4.212.929)	(329.332)
Minority interest	(38.026)	41.491	(9.976)	(5.840)
Basic post-tax earnings/ (loss) per share (in €)	**(0,2625)**	**0,1107**	**(0,1217)**	**0,0287**
Earnings/ (loss) before interest, taxes, depreciation and amortization	**4.647.785**	**11.449.581**	**3.020.197**	**5.445.442**

	COMPANY			
	1-Jan-2012 30-June-2012	1-Jan-2011 30-June-2011	1-Apr-2012 30-June-2012	1-Apr-2011 30-June-2011
Turnover	189.211.764	152.845.990	102.011.252	73.523.272
Gross profit/ (loss)	**4.110.107**	**9.379.682**	**3.023.517**	**4.634.014**
Earnings/ (loss) before interest and taxes	(138.428)	3.683.131	681.010	1.393.597
Earnings/ (loss) before taxes	**(4.498.640)**	**1.178.904**	**(1.684.965)**	**(122.549)**
Less taxes	889.839	(574.291)	358.283	(224.273)
Earnings/(loss) after taxes (A)	**(3.608.801)**	**604.613**	**(1.326.682)**	**(346.822)**
Allocated to:				
Parent company owners	(3.608.801)	604.613	(1.326.682)	(346.822)
Other total income after taxes (B)	**(333.644)**	**(1.699.862)**	**(210.684)**	**94.099**
Comprehensive total income after taxes (A)+(B)	**(3.942.445)**	**(1.095.249)**	**(1.537.366)**	**(252.723)**
Allocated to:				
Parent company owners	(3.942.445)	(1.095.249)	(1.537.366)	(252.723)
Basic post-tax earnings/ (loss) per share (in €)	**(0,1271)**	**0,0222**	**(0,0449)**	**(0,0127)**
Earnings/ (loss) before interest, taxes, depreciation and amortization	**2.203.002**	**6.485.037**	**1.577.900**	**2.794.526**

Additional facts and information:

1 The Group companies included in the consolidated financial statements with reference to registered offices and holding percentage are as follows:

Full consolidation method:	Direct	Holding Indirect	Total	Registered Office	Unaudited years
FULGOR S.A.	100,00%	-	100,00%	GREECE	-
ICME ECAB S.A.	98,59%	-	98,59%	ROMANIA	2010-2011
LESCO O.O.D.	99,15%	0,85%	100,00%	BULGARIA	2009-2011
GENECOS S.A.	60,00%	-	60,00%	FRANCE	2005-2011
LESCO ROMANIA S.A.	65,00%	-	65,00%	ROMANIA	2003-2011
DE LAIRE LIMITED	100,00%	-	100,00%	CYPRUS	2001-2011
Equity method of accounting:					
STEELMET S.A.	29,56%	-	29,56%	GREECE	2.010
METAL AGENCIES LTD	20,00%	-	20,00%	ENGLAND	-
METAL GLOBE DOO	30,00%	-	30,00%	SERBIA	2003-2011
COPPERPROM LTD	40,00%	-	40,00%	GREECE	2003-2011
E.D.E. S.A.	99,99%	-	99,99%	GREECE	2010-2011
Proportional consolidation method:					
JOINT VENTURE NEXANS–HELLENIC CABLES–FULGOR–PPC 2009	33,3%	33,3%	66,6%	GREECE	2010-2011

2 FULGOR had not been incorporated in the Group's financial statements during the respective last-year period because it was acquired on 31.07.2011. In addition, ELECTRIC CABLES AGENCIES was liquidated and, thus, was not incorporated in the Group's financial statements.

3 Group Management reassessed the useful life of its buildings and machinery. The relevant reference is made to the interim condensed financial statements and particularly in note 2.b.

4 No shares of the parent company are held by Group companies.

5 The Company has not been audited by tax authorities for the years 2009 and 2010. Group companies have raised a provision for the unaudited fiscal years which, on 30 June 2012, amounts cumulatively to € 200,000.

6 The personnel employed by the Company and the Group on 30 June 2012 numbered 399 and 1,282 persons respectively while on 30 June 2011 the corresponding figure was 409 and 1,066 respectively.

7 Prenotation of mortgage totalling € 49 million has been raised on the properties of the subsidiary FULGOR to secure long-term loans.

8 There are no disputed cases against Group companies and, thus, no relevant provisions have been raised.

9 Cumulative income and expenses from beginning of the accounting period and balances of receivables and payables of the Company and the Group at the end of the current period, which have arisen from its transactions with affiliated parties as per IAS 24, are as follows:

(Amounts in €)	GROUP	COMPANY
i) Income	17.563.001	52.048.157
ii) Expenses	29.050.582	75.271.393
iii) Receivables	6.900.701	28.580.710
iv) Payables	12.725.149	25.565.842
v) Transactions with and fees for Management executives and members	349.742	193.225
vi) Receivables from Management executives and members	-	-
vii) Payables to Management executives and members	-	-

10 The financial statements of the Group are included in the consolidated financial statements of the following companies:

Name of the Company	Country of registered offi	Consolidation	Holding percentage
HALCOR S.A.	GREECE	ULL CONSOLIDATIC	72,53%
VIOHALCO S.A.	GREECE	ULL CONSOLIDATIC	45,64%

11 The amounts and nature of other total income after taxes for the Group and the Company are as follows:

	GROUP		COMPANY	
(Amounts in €)	30-June-2012	30-June-2011	30-June-2012	30-June-2011
Foreign exchange differences	(988.488)	1.133.545	-	-
Valuation of derivatives fair value	(307.204)	(2.532.159)	(417.055)	(2.199.585)
Proportionate tax	59.497	552.935	83.411	499.723
Other total income after taxes	**(1.236.195)**	**(845.679)**	**(333.644)**	**(1.699.862)**

STATEMENT OF CASH FLOW (consolidated and non-consolidated figures)
Amounts in €

	GROUP		COMPANY	
	1-Jan-2012 30-June-2012	1-Jan-2011 30-June-2011	1-Jan-2012 30-June-2012	1-Jan-2011 30-June-2011
Operating Activities				
Earnings /(loss) before taxes (continuing operations)	(8.224.670)	3.899.059	(4.498.640)	1.178.904
Plus/ less adjustments for:				
Depreciation and Amortization	4.840.380	4.263.204	2.280.287	2.783.647
Provisions	(213.906)	1.841.747	180.332	591.944
Results (income, expenses, profit and loss) from investment activity	33.060	(53.663)	(1.364.574)	60.568
Depreciation of grants	(61.144)	(18.258)	(61.144)	(18.258)
Interest charges and related expenses	7.225.448	3.840.669	5.120.595	2.588.929
Plus/less adjustments for changes in working capital accounts or accounts related to operating activities:				
Decrease/(increase) in inventories	(9.544.085)	(17.357.615)	(2.845.505)	(12.684.466)
Decrease/(increase) in receivables	(11.990.322)	8.852.515	(11.149.385)	12.890.771
(Decrease)/ increase in payables (less loans)	23.733.382	1.632.927	13.986.588	15.486
Less:				
Interest charges and related paid-up expenses	(6.590.303)	(3.728.810)	(5.215.361)	(2.477.070)
Taxes paid	-	-	-	-
Total inflow / (outflow) from operating activities (a)	**(792.160)**	**3.171.775**	**(3.566.807)**	**4.930.455**
Investment activities				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	-	-	(18.353.000)	-
Purchase of tangible and intangible assets	(4.563.389)	(3.471.905)	(1.561.834)	(1.877.768)
Proceeds from the sale of tangible and intangible assets	56.526	50.940	56.526	50.940
Interest received	178.915	56.571	854.725	16.751
Dividend received	100.000	-	100.000	-
Total inflow / (outflow) from investment activities (b)	**(4.227.948)**	**(3.364.394)**	**(18.903.583)**	**(1.810.077)**
Financing activities				
Proceeds from share capital increase	9.593.000	-	9.593.000	-
Proceeds from issued / received loans	15.626.941	30.146.625	11.765.292	22.733.276
Repayment of loans	(17.864.710)	(21.064.913)	(6.770.790)	(17.166.666)
Payment of financial lease payables (amortization)	(312.611)	-	-	-
Grants received	652.500	652.500	652.500	652.500
Total inflow/ (outflow) from financing activities (c)	**7.695.120**	**9.734.212**	**15.240.002**	**6.219.110**
Net increase/ (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	**2.675.012**	**9.541.593**	**(7.230.388)**	**9.339.488**
Cash and cash equivalents, beginning of period	**18.983.379**	**11.820.842**	**12.562.333**	**7.984.168**
Effect of foreign exchange differences	**(146.539)**	**12.404**	**-**	**-**
Cash and cash equivalents, end of period	**21.511.852**	**21.374.839**	**5.331.945**	**17.323.656**

ATHENS, 29 August 2012

THE CHAIRMAN OF THE BoD	A MEMBER OF THE BoD	THE GENERAL MANAGER	THE CHIEF FINANCIAL OFFICER
IOANNIS BATSOLAS	IOANNIS STAVROPOULOS	ALEXIOS ALEXIOU	IOANNIS THEONAS
AK 034042	K 221209	X 126605	AE 035000
			LICENCE No, CLASS A: 0011130

ATHENS, 29 August 2012

THE CHAIRMAN OF THE BoD	A MEMBER OF THE BoD	THE GENERAL MANAGER	THE CHIEF FINANCIAL OFFICER
IOANNIS BATSOLAS	IOANNIS STAVROPOULOS	ALEXIOS ALEXIOU	IOANNIS THEONAS
AK 034042	K 221209	X 126605	AE 035000
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