

HELLENIC CABLES S.A.

No in General Register of Commerce 281701000
Address: Athens Tower, Building B, 2-4, Mesogeion Avenue, 11527, Athens
Facts and information on the period from 1 January 2013 to 30 September 2013
(Pursuant to Decision No 4/507.28.4.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following facts and information arising from the financial statements aim to provide general information about the financial condition and results of HELLENIC CABLES S.A. and its Group. Therefore, readers are advised, before making any investment decision or other transaction with the issuer, to refer to the issuer's website where the financial statements and the review report of the statutory auditor, if necessary, are uploaded.

Competent Prefecture: Ministry of Development, S.A. and Credit Division
Website: www.cablgr

BoD composition: Chairman: Batsolas I., Vice-chairman: Laios K. and members: Diakogiannis M., Kyriazis A., Stergiopoulos G., Alexiou A., Katsanos A., Stavropoulos I., Galetas N., Georganas I., Gee Ronald, Passas G.
Date of financial statements approval by the Board of Directors: 20 November 2013

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated figures)

	Amounts in €			
	GROUP		COMPANY	
	30 Sept 2013	31 Dec 2012	30 Sept 2013	31 Dec 2012
ASSETS				
Self-used tangible fixed assets	157.652.817	148.722.702	60.869.751	70.809.530
Investment property	383.271	383.271	383.271	383.271
Intangible assets	13.269.426	10.681.176	3.154.508	494.557
Other non-current assets	3.696.938	3.716.576	57.951.955	52.650.287
Inventories	78.552.704	87.938.716	36.722.778	45.396.172
Trade receivables	67.949.275	64.420.911	90.179.744	70.197.271
Other current assets	17.626.016	24.543.906	7.390.472	17.536.814
TOTAL ASSETS	339.130.447	340.407.258	256.652.479	257.467.902
EQUITY & LIABILITIES				
Share Capital	20.977.916	20.977.916	20.977.916	20.977.916
Other equity items	70.683.839	81.983.531	60.483.028	66.457.500
Total equity of parent company's owners (a)	91.661.755	102.961.447	81.460.944	87.435.416
Minority Interest (b)	793.540	830.003	-	-
Total Equity (c)=(a) + (b)	92.455.295	103.791.450	81.460.944	87.435.416
Long-term loan liabilities	52.330.710	59.279.543	16.860.060	30.693.076
Provisions/ Other long-term liabilities	12.773.768	13.450.462	5.636.454	6.954.819
Short-term loan liabilities	124.448.059	108.470.222	84.023.890	71.093.859
Other short-term liabilities	57.122.615	55.415.581	68.671.131	61.290.732
Total liabilities (d)	246.675.152	236.615.808	175.191.535	170.032.486
TOTAL EQUITY AND LIABILITIES (c) + (d)	339.130.447	340.407.258	256.652.479	257.467.902

STATEMENT OF TOTAL INCOME (consolidated and non-consolidated figures)

	Amounts in €			
	GROUP		COMPANY	
	1-Jan-2013 30-Sept-2013	1-Jan-2012 30-Sept-2012	1-Jan-2013 30-Sept-2013	1-Jan-2012 30-Sept-2012
Turnover	270.565.739	331.311.655	89.515.002	104.577.277
Gross profit/ (loss)	7.271.214	12.512.610	2.531.478	5.326.926
Earnings/ (loss) before interest and taxes	(2.634.966)	921.034	263.645	1.174.773
Earnings/ (loss) before taxes	(1.510.460)	(1.314.966)	(2.820.710)	(3.090.296)
Less taxes	411.725	1.370.990	1.097.878	619.658
Earnings(loss) after taxes (A)	(1.098.735)	(9.943.976)	(1.722.832)	(2.470.638)
Allocated to:				
Company Shareholders	(1.079.935)	(9.958.605)	(1.730.909)	(2.570.187)
Minority Shareholders	(18.800)	14.629	8.077	99.549
Other total income after taxes (B)	(237.423)	(1.936.939)	390.962	(700.743)
Comprehensive total income after taxes (A)+(B)	(11.336.158)	(11.880.915)	(1.331.870)	(3.171.381)
Allocated to:				
Company Shareholders	(11.312.680)	(11.866.692)	(1.341.452)	(3.195.184)
Minority Shareholders	(23.478)	(14.223)	9.582	23.803
Basic post-tax earnings/ (loss) per share (in €)	(0,3750)	(0,3461)	(0,0586)	(0,0836)
Earnings/ (loss) before interest, taxes, depreciation and amortization	3.818.475	7.865.592	2.439.585	3.217.807

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated figures)

	Amounts in €			
	GROUP		COMPANY	
	30 Sept 2013	30 Sept 2012	30 Sept 2013	30 Sept 2012
Total equity at beginning of period (01.01.2013 and 01.01.2012 respectively)	103.791.450	116.315.346	87.435.416	94.533.730
Period earnings/(loss) after taxes	(11.098.735)	(9.943.976)	(5.922.972)	(5.826.819)
Net income posted directly to equity	(237.423)	(1.936.939)	(51.500)	(83.408)
Change in subsidiary's consolidation method	3	(35.180)	-	-
Total equity at end of period (30.06.2013 and 30.06.2012 respectively)	92.455.295	104.399.251	81.460.944	88.623.503

	Amounts in €			
	GROUP		COMPANY	
	1-Jan-2013 30-Sept-2013	1-Jan-2012 30-Sept-2012	1-Jan-2013 30-Sept-2013	1-Jan-2012 30-Sept-2012
Turnover	205.703.105	276.976.456	63.203.618	87.764.692
Gross profit/ (loss)	2.439.001	5.915.313	1.105.183	1.805.206
Earnings/ (loss) before interest and taxes	(1.910.773)	(121.730)	449.708	16.697
Earnings/ (loss) before taxes	(7.057.550)	(7.161.449)	(1.400.927)	(2.662.810)
Less taxes	1.134.578	1.334.630	1.447.746	444.792
Earnings(loss) after taxes (A)	(5.922.972)	(5.826.819)	46.819	(2.218.018)
Allocated to:				
Company Shareholders	(5.922.972)	(5.826.819)	46.819	(2.218.018)
Other total income after taxes (B)	(51.500)	(83.408)	165.850	250.236
Comprehensive total income after taxes (A)+(B)	(5.974.472)	(5.910.227)	212.669	(1.967.782)
Allocated to:				
Company Shareholders	(5.974.472)	(5.910.227)	212.669	(1.967.782)
Basic post-tax earnings/ (loss) per share (in €)	(0,2005)	(0,2025)	(0,0197)	(0,0754)
Earnings/ (loss) before interest, taxes, depreciation and amortization	1.252.252	2.992.459	1.513.786	789.456

Additional facts and information:

- The Group companies included in the consolidated financial statements with reference to registered offices and holding percentage are as follows:
Full consolidation method:

	Direct	Holding Indirect	Total	Registered Office	Unaudited years
FULGOR S.A.	100,00%		100,00%	GREECE	-
ICME ECAB S.A.	98,59%		98,59%	ROMANIA	2010-2012
LESCO O.O.D	99,15%	0,85%	100,00%	BULGARIA	2008-2012
GENECOS S.A.	60,00%		60,00%	FRANCE	2005-2012
LESCO ROMANIA S.A.	65,00%		65,00%	ROMANIA	2008-2012
DE LAIRE LIMITED	100,00%		100,00%	CYPRUS	2010-2012
E.D.E. S.A.	99,99%	0,01%	100,00%	GREECE	2010-2012
Equity method of accounting:					
STEELMET S.A.	29,56%		29,56%	GREECE	2.010
METAL AGENCIES LTD	20%		20,00%	ENGLAND	-
METAL GLOBE DOO	30%		30,00%	SERBIA	2010-2012
COPPERPROM Ltd.	40%		40,00%	GREECE	2003-2012
- On 10.04.2013 there was dissolved the joint venture: "JOINT VENTURE NEXANS – HELLENIC CABLES – FULGOR – PUBLIC POWER CORPORATION 2009", which had been set up in order to participate in the restricted invitation to tender under No. 503905/22.9.2009 for the supply of cables and conductors.
- No shares of the parent company are held by Group companies.
- The Company has not been audited by the tax authorities for the years 2009 and 2010. The tax liabilities of the Company and Group companies will be finalized once the ordinary audits are carried out by the competent tax authorities. Management believes that the provision of € 200,000 raised on 30 September 2013 for these liabilities reflects the best possible estimate. The relevant reference is made in the interim condensed financial statements and particularly in note 13.3. In addition, the Group has raised a provision of € 5.8 million and € 0.8 million for doubtful debts and inventories devaluation respectively.
- Group Management reassessed the useful life of its buildings and machinery. The relevant reference is made in Note 2 of the interim condensed financial statements.
- The personnel employed by the Company and the Group on 30 September 2013 numbered 403 and 1,256 persons respectively while on 30 September 2012 the corresponding figure was 401 and 1,285.
- Prenotation of mortgage totalling € 49 million has been raised on the properties of the subsidiary FULGOR to secure long-term loans.
- The Group and the Company adopted retroactively the revised version of IAS 19 "Employee Benefits" with the analysis of such effect laid down in Note 13 of the interim condensed financial statements.
- There are no disputed cases against Group companies and, thus, no relevant provisions have been raised.
- Cumulative income and expenses from beginning of the period and balances of receivables and payables of the Company and the Group at the end of the current period, which have arisen from its transactions with affiliated parties within the meaning of IAS 24, are as follows:
(Amounts in €)

	GROUP	COMPANY
i) Income	41.329.936	67.965.744
ii) Expenses	22.083.732	57.773.132
iii) Receivables	12.212.939	54.810.113
iv) Payables	8.640.605	39.574.199
v) Transactions with and fees for Management executives and members	486.049	232.033
vi) Receivables from Management executives and members	-	-
vii) Payables to Management executives and members	-	-

STATEMENT OF CASH FLOW (consolidated and non-consolidated figures)

	Amounts in €			
	GROUP		COMPANY	
	1-Jan-2013 30-Sept-2013	1-Jan-2012 30-Sept-2012	1-Jan-2013 30-Sept-2013	1-Jan-2012 30-Sept-2012
Operating Activities				
Earnings before taxes (continuing activities)	(1.510.460)	(1.314.966)	(7.057.550)	(7.161.449)
Plus / less adjustments for:				
Depreciation and Amortization	6.206.050	6.841.726	2.915.635	3.011.358
Provisions	235.762	455.815	346.714	395.924
Results (income, expenses, profit and loss) from investment activity	(1.182.891)	(105.588)	(2.772.235)	(2.068.741)
Depreciation of arants	(247.391)	(102.831)	(247.391)	(102.831)
Interest charges and related expenses	9.342.415	11.222.252	7.164.275	8.081.526
Plus/less adjustments for changes in working capital accounts or accounts related to operating activities:				
Decrease/(increase) in inventories	9.572.198	(14.330.652)	8.805.388	(7.104.897)
Decrease/(increase) in receivables	(9.580.455)	(6.435.984)	(22.823.280)	(10.032.589)
(Decrease)/ increase in payables (less loans)	1.229.240	23.368.045	6.982.309	20.021.072
Less:				
Interest charges and related paid-up expenses	(7.508.602)	(9.697.219)	(6.912.524)	(7.749.521)
Taxes paid	-	-	-	-
Total inflow / (outflow) from operating activities (a)	(3.445.134)	(99.402)	(13.598.659)	(2.710.148)
Investment activities				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	(2.600)	-	(5.346.600)	(18.353.000)
Purchase of tangible and intangible assets	(23.320.274)	(9.421.762)	(1.091.905)	(2.084.772)
Proceeds from the sale of tangible and intangible assets	6.800.406	87.976	6.800.406	87.976
Interest received	94.148	257.312	1.631.036	1.352.013
Dividend received	56.400	100.000	56.400	100.000
Total inflow / (outflow) from investment activities (b)	(16.371.920)	(8.976.474)	2.049.337	(18.897.783)
Financing activities				
Proceeds from share capital increase	-	9.593.000	-	9.593.000
Proceeds from issued / received loans	24.389.627	16.563.108	15.059.243	12.