

**HELLENIC CABLES S.A.**

GENERAL REGISTER OF COMMERCE No: 281701000  
Address: Athens Tower, Building B, 2-4, Mesogheion Avenue, 11527, Athens  
Facts and information on the period from 1 January 2013 to 30 June 2013  
(Pursuant to Decision No 4/507.28.4.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following facts and information arising from the financial statements aim to provide general information about the financial condition and results of HELLENIC CABLES S.A. and its Group. Therefore, readers are advised, before making any investment decision or other transaction with the issuer, to refer to the issuer's website where the financial statements and the review report of the statutory auditor, if necessary, are uploaded.

Competent Prefecture: Ministry of Development, S.A. and Credit Division  
Website: www.cabl.gr

BoD composition: Chairman: Batsolas I., Vice-chairman: Laios K. and members: Diakogiannis M., Kyriazis A., Stergiopoulos G., Alexiou A., Katsanos A., Stavropoulos I., Galetas N., Georganas I., Gee Ronald, Wiedermann Rudolf

Date of financial statements approval by the Board of Directors: 28 August 2013  
Statutory Auditor: Koutsopoulos Koutsos Dimitrios (Greek ICPA Reg. No: 26751)

Audit company: Deloitte -Hadjipavlou Sofianos & Cambanis S.A. (Greek ICPA Reg. No: E 120)  
Type of review report: Upon concurrent opinion

**STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated figures)**

Amounts in €

	GROUP		COMPANY	
	30-June-2013	31-Dec-2012	30-June-2013	31-Dec-2012
<b>ASSETS</b>				
Self-used tangible fixed assets	154.061.657	148.722.702	67.273.536	70.809.530
Investment property	383.271	383.271	383.271	383.271
Intangible assets	13.229.866	10.681.176	3.085.181	494.557
Other non-current assets	3.552.287	3.716.576	57.960.442	52.650.287
Inventories	84.287.244	67.938.716	41.252.343	45.396.172
Trade receivables	58.690.392	64.420.911	74.885.950	70.197.271
Other current assets	17.443.975	24.543.906	10.585.051	17.536.814
<b>TOTAL ASSETS</b>	<b>331.648.692</b>	<b>340.407.258</b>	<b>255.425.774</b>	<b>257.467.902</b>
<b>EQUITY &amp; LIABILITIES</b>				
Share Capital	20.977.916	20.977.916	20.977.916	20.977.916
Other equity items	72.004.483	81.983.531	60.896.694	66.457.500
Total equity of parent company's owners (a)	92.982.409	102.961.447	81.874.610	87.435.416
Minority Interest (b)	783.958	830.003	-	-
Total Equity (c)=(a) + (b)	93.766.367	103.791.450	81.874.610	87.435.416
Long-term loan liabilities	47.731.199	59.279.543	16.860.060	30.693.076
Provisions/ Other long-term liabilities	13.852.158	13.450.462	6.441.916	6.954.819
Short-term loan liabilities	120.897.636	108.470.222	85.347.299	71.093.859
Other short-term liabilities	55.401.332	55.415.581	64.901.889	61.290.732
Total liabilities (d)	237.882.325	236.615.808	173.551.164	170.032.486
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>331.648.692</b>	<b>340.407.258</b>	<b>255.425.774</b>	<b>257.467.902</b>

**STATEMENT OF TOTAL INCOME (consolidated and non-consolidated figures)**

Amounts in €

	GROUP		COMPANY	
	1-Jan-2013 30-June-2013	1-Jan-2012 30-June-2012	1-Apr-2013 30-June-2013	1-Apr-2012 30-June-2012
Turnover	181.050.738	226.734.378	92.845.112	121.411.034
<b>Gross profit/ (loss)</b>	<b>4.739.736</b>	<b>7.185.684</b>	<b>1.582.318</b>	<b>4.661.206</b>
Earnings/ (loss) before interest and taxes	(2.898.612)	(253.739)	(2.494.393)	841.768
<b>Earnings/ (loss) before taxes</b>	<b>(8.689.750)</b>	<b>(8.224.670)</b>	<b>(5.493.247)</b>	<b>(3.643.073)</b>
Less taxes	(686.153)	751.332	(58.465)	48.664
<b>Earnings/ (loss) after taxes (A)</b>	<b>(9.375.903)</b>	<b>(7.473.338)</b>	<b>(5.551.712)</b>	<b>(3.594.409)</b>
Allocated to:				
Company Shareholders	(9.349.015)	(7.451.418)	(5.522.125)	(3.593.187)
Minority Shareholders	(26.888)	(21.920)	(29.587)	(1.222)
Other total income after taxes (B)	(649.180)	(1.236.195)	(535.414)	(628.496)
<b>Comprehensive total income after taxes (A)+(B)</b>	<b>(10.025.083)</b>	<b>(8.709.533)</b>	<b>(6.087.126)</b>	<b>(4.222.905)</b>
Allocated to:				
Company Shareholders	(9.979.038)	(8.671.507)	(6.037.698)	(4.212.929)
Minority Shareholders	(46.045)	(38.026)	(49.428)	(9.976)
<b>Basic post-tax earnings/ (loss) per share (in €)</b>	<b>(0,3164)</b>	<b>(0,2625)</b>	<b>(0,1869)</b>	<b>(0,1217)</b>
<b>Earnings/ (loss) before interest, taxes, depreciation and amortization</b>	<b>1.378.886</b>	<b>4.647.785</b>	<b>(349.359)</b>	<b>3.020.197</b>

**STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated figures)**

Amounts in €

	GROUP		COMPANY	
	30-June-2013	30-Iouy-12	30-June-2013	30-Iouy-12
Total equity at beginning of period (01.01.2013 and 01.01.2012 respectively)	103.791.450	116.315.346	87.435.416	94.533.730
Period earnings/(loss) after taxes	(9.375.903)	(7.473.338)	(5.343.456)	(3.608.801)
Net income posted directly to equity	(649.180)	(1.236.195)	(217.350)	(333.644)
Decrease of holding in an affiliate	-	(35.180)	-	-
Total equity at end of period (30.06.2013 and 30.06.2012 respectively)	<b>93.766.367</b>	<b>107.570.633</b>	<b>81.874.610</b>	<b>90.591.285</b>

	GROUP		COMPANY	
	1-Jan-2013 30-June-2013	1-Jan-2012 30-June-2012	1-Apr-2013 30-June-2013	1-Apr-2012 30-June-2012
Turnover	142.499.488	189.211.764	69.830.208	102.011.252
<b>Gross profit/ (loss)</b>	<b>1.333.819</b>	<b>4.110.107</b>	<b>(274.211)</b>	<b>3.023.517</b>
Earnings/ (loss) before interest and taxes	(2.360.481)	(138.428)	(2.418.768)	681.010
<b>Earnings/ (loss) before taxes</b>	<b>(5.656.624)</b>	<b>(4.498.640)</b>	<b>(4.300.315)</b>	<b>(1.684.965)</b>
Less taxes	313.168	889.839	455.779	358.283
<b>Earnings/ (loss) after taxes (A)</b>	<b>(5.343.456)</b>	<b>(3.608.801)</b>	<b>(3.844.536)</b>	<b>(1.326.682)</b>
Allocated to:				
Company Shareholders	(5.343.456)	(3.608.801)	(3.844.536)	(1.326.682)
Other total income after taxes (B)	(217.350)	(333.644)	(57.925)	(210.684)
<b>Comprehensive total income after taxes (A)+(B)</b>	<b>(5.560.806)</b>	<b>(3.942.445)</b>	<b>(3.902.461)</b>	<b>(1.537.366)</b>
Allocated to:				
Company Shareholders	(5.560.806)	(3.942.445)	(3.902.461)	(1.537.366)
<b>Basic post-tax earnings/ (loss) per share (in €)</b>	<b>(0,1808)</b>	<b>(0,1271)</b>	<b>(0,1301)</b>	<b>(0,0449)</b>
<b>Earnings/ (loss) before interest, taxes, depreciation and amortization</b>	<b>(261.536)</b>	<b>2.203.002</b>	<b>(1.374.834)</b>	<b>1.577.900</b>

**Additional facts and information:**

1 The Group companies included in the consolidated financial statements with reference to registered offices and holding percentage are as follows:

Full consolidation method:	Direct	Holding Indirect	Total	Registered Office	Unaudited years
ICME ECAB S.A.	98,59%		98,59%	ROMANIA	2010-2012
LESCO O.O.D	99,15%	0,85%	100,00%	BULGARIA	2008-2012
GENECOS S.A.	60,00%		60,00%	FRANCE	2005-2012
LESCO ROMANIA S.A.	65,00%		65,00%	ROMANIA	2008-2012
DE LAIRE LIMITED	100,00%		100,00%	CYPRUS	2010-2012
E.D.E. S.A.	99,99%	0,01%	100,00%	GREECE	2010-2012
Equity method of accounting:					
STEELMET S.A.	29,56%		29,56%	GREECE	2.010
METAL AGENCIES LTD	20%		20,00%	ENGLAND	-
METAL GLOBE DOO	30%		30,00%	SERBIA	2010-2012
COPPERPROM Ltd.	40%		40,00%	GREECE	2003-2012

2 On 10.04.2013 the joint venture: "JOINT VENTURE NEXANS – HELLENIC CABLES – FULGOR – PUBLIC POWER CORPORATION 2009", which had been set up in order to take part in the restricted lowest bidding No 503905/22.9.2009 for the supply of cables and conductors, was wound up.

3 No shares of the parent company are held by Group companies.

4 The Company has not been audited by tax authorities for the years 2009 and 2010. The tax liabilities of the Company and Group companies will be finalized once the competent tax authorities conduct the necessary ordinary audits. Management believes that the provision of € 200,000 raised on 31.12.2012 for these liabilities reflects the best possible estimate. The relevant reference is made in the interim condensed financial statements and particularly in note 16.3. In addition, the Group has raised a provision of € 5.5 million and € 1.8 million for doubtful debts and inventory devaluation respectively.

5 Group Management reassessed the useful life of its buildings and machinery. The relevant reference is made in Note 7 of the interim condensed financial statements.

6 The personnel employed by the Company and the Group on 30 June 2013 numbered 398 and 1,243 persons respectively while on 30 June 2012 they numbered 399 and 1,282 respectively.

7 Prenotation of mortgage totalling € 49 million has been raised on the properties of the subsidiary FULGOR to secure long-term loans.

8 The Group and the Company adopted retroactively the revised version of IAS 19 "Employee Benefits" and the effect thereof is detailed in Note 13 of the interim condensed financial statements.

9 There are no disputed cases against Group companies and, thus, no relevant provisions have been raised.

10 Cumulative income and expenses from beginning of the accounting period and the balances of receivables and payables of the Company and the Group at the end of the current period, which have arisen from its transactions with affiliated parties as per IAS 24, are as follows:

(Amounts in €)	GROUP	COMPANY
i) Income	20.630.112	37.975.812
ii) Expenses	12.654.541	43.764.864
iii) Receivables	10.422.725	41.981.233
iv) Payables	7.274.726	40.410.314
v) Transactions with and fees for Management executives and members	312.081	152.245
vi) Receivables from Management executives and members	-	-
vii) Payables to Management executives and members	-	-

### The financial statements of the group are included in the consolidated financial statements of the following companies:

Corporate name	Country of registered offi	Consolidation	Holding percentage
HALCOR S.A.	GREECE	JLL CONSOLIDATIC	72,53%
VIHALCO S.A.	GREECE	JLL CONSOLIDATIC	45,64%

### The amounts and nature of other total income after taxes for the Group and the Company are as follows:

(Amounts in €)	GROUP		COMPANY	
	30-June-2013	30-Iouy-12	30-June-2013	30-Iouy-12
Foreign exchange differences	(291.248)	(988.488)	-	-
Valuation of derivatives fair value	(450.175)	(307.204)	(284.917)	(417.055)
Proportionate tax	92.243	59.497	67.567	83.411
<b>Other total income after taxes</b>	<b>(649.180)</b>	<b>(1.236.195)</b>	<b>(217.350)</b>	<b>(333.644)</b>

Athens, 28 August 2013

**THE CHAIRMAN OF THE BoD**  
IOANNIS BATSOLOS  
AK 034042

**A MEMBER OF THE BoD**  
IOANNIS STAVROPOULOS  
K 221209

**THE GENERAL MANAGER**  
ALEXIOS ALEXIOU  
X 126605

**THE CHIEF FINANCIAL OFFICER**  
IOANNIS THEONAS  
AE 035000  
LICENSE No. CLASS A. 0011130