HELLENIC PETROLEUM S.A.

A.R.M.A.E 2443/06/B/23



FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2012 TO 30 JUNE 2012 (In accordance with decision of the Board of Directors of the Capital Market Commission 4/507/28.04.2009)

The following financial data and information are only for general information purposes with regard to the financial position and results of HELLENIC PETROLEUM Group and the parent company. We, therefore, recommend to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address, where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' review report.

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http://www.helpe.gr Approval date of the six month financial information by the Board of 29 AUGUST 2012

Marios Psaltis, (SOEL reg.no.38081) PricewaterhouseCoopers S.A Unqualified - Emphasis of matter The Certified Auditor:

STATEMENT OF FINANCIAL POSITION					STATEMENT OF CHANGES IN EQUITY				
(Amounts in thousands €)	GROL 30/6/2012	JP 31/12/2011	COM 30/6/2012	31/12/2011	(Amounts in thousands €)	GROL 30/6/2012	JP 30/6/2011	COMP/ 30/6/2012	ANY 30/6/2011
ENEPTHTIKO Property, plant and equipment Intangible assets Other non-current assets Inventories Trade and other receivables Other current assets Available-for-sale non-current assets TOTAL ASSETS	3.340.948 168.195 759.157 1.024.802 936.847 935.985 1.989 7.167.323	3.204.096 177.875 732.299 1.141.191 945.818 985.486 2.062 7.188.827	2.632.459 12.326 664.550 896.999 805.252 534.029 41 5.545.656	2.471.921 13.412 669.247 994.893 868.601 563.282 41 5.581.397	Total equity at beginning of the period (1/1/2012 & 1/1/2011) Total comprehensive income for the year Dividends to shareholders of the parent Dividends to minority shareholders Participation of minority holding to share capital decrease of subsidiary Total equity at the end of the period	2.529.990 57.221 (137.536) (1.369) (6.455) 2.441.851	2.531.618 149.615 (91.691) (2.739) -	1.916.825 59.066 (137.536)	1.907.541 131.719 (91.691)
Share capital Share premium Retained earnings and other reserves Capital and reserves attributable to Company Shareholders (a) Non-controlling interests (b)	666.285 353.796 1.298.279 2.318.360 123.492 2.441.852	666.285 353.796 1.377.516 2.397.597 132.393 2.529.990	666.285 353.796 818.274 1.838.355	666.285 353.796 896.744 1.916.825	STATEMENT OF CASH FLOW (Amounts in thousands €) Cash flows from operating activities Profit before tax	GROU 1/1/2012- 30/6/2012	JP 1/1/2011- 30/6/2011	COMP. 1/1/2012- 30/6/2012 58.223	1/1/2011- 30/6/2011
TOTAL EQUITY (c) = (a) + (b) Long-term borrowings Provisions and other long term liabilities Short-term borrowings Other short-term liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	405.760 220.820 2.349.832 1.749.659 4.726.071	2.529.990 1.142.296 272.871 1.531.893 1.711.777 4.658.837	1.838.355 433.000 134.635 1.483.383 1.656.283 3.707.301	837.603 175.907 1.065.276 1.585.786 3.664.572	Adjustments for: Depreciation and amortisation of tangible and intangible assets Amortisation of government grants (Gain)/Loss on sale of fixed assets Provisions for expenses and valuation charges Foreign exchange (gains) / losses	83.909 (1.804) (21) (5.414) 30.136	75.826 (1.857) 1 14.021 (38.136)	48.181 (1.440) - (1.024) 25.925	38.576 (1.494) - 4.093 (34.937)
$\frac{\textit{STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD}}{(Amounts in thousands \epsilon)}$	1/1/2012- 30/6/2012	GROU 1/1/2011- 30/6/2011	IP 1/4/2012 30/6/2012	1/4/2011 30/6/2011	Share of operating profit of associates and dividend income Interest expense Interest income	(31.471) 27.685 (6.537) 157.643	(36.616) 41.407 (11.003) 281.831	(15.818) 8.175 (2.790) 119.432	(14.019) 16.804 (5.864) 220.981
Turnover Gross profit Earnings Before Interest & Tax Profit before Tax Less: Taxes Profit for the period Attributable to: Owners of the parent Non-controlling interests Other comprehensive (loss)/income for the period, net of tax Total comprehensive income for the period	5.355.435 259.805 78.358 61.160 (18.600) 42.560 43.509 (949) 42.560 14.661 57.221	4.599.705 394.934 192.738 238.188 (53.246) 184.942 179.162 5.780 184.942 (35.327) 149.615	2.639.210 94.860 10.165 (33.821) 5.354 (28.467) (27.593) (874) (28.467) 6.494 (21.973)	2.180.224 168.121 65.291 75.985 (12.826) 63.159 60.196 2.963 63.159 52.762 115.921	Changes in working capital (Increase) / decrease in inventories (Increase) / decrease in trade and other receivables Increase / (decrease) in payables Less: Interest paid Income tax paid Net cash (used in) / generated from operating activities (a)	117.600 17.349 (164.385) (26.731) (3.292) 98.184	(9.178) 1.882 (344.964) (39.664) (10.717) (120.810)	97.894 75.877 (106.133) (7.168) (500) 179.402	2.568 (32.239) (335.727) (14.361) (158.778)
Attributable to: Owners of the parent Non-controlling interests Basic and diluted earnings per share (in Euro per share) Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)	58.299 (1.078) 57.221 0,14	143.760 5.855 149.615 0,59	(20.922) (1.051) (21.973) (0,09)	112.933 2.988 115.921 0,20	Cash flows from investing activities Participation in share capital (increase)/decrease of subsidiaries and associates Purchase of tangible & intangible assets Cash from sale of plant and equipment & tangible assets Interest received Dividends received Net cash used in investing activities (b)	(640) (219.119) 1.244 6.537 159 (211.819)	(300) (240.565) 1.286 11.003 431 (228.145)	(1.500) (208.276) 643 2.790	(30) (230.212) - - 5.864 7.157 (217.221)
STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (Amounts in thousands €) COMPANY 1/1/2012- 1/1/2011- 1/4/2012 1/4/2011									
Turnover Gross profit Earnings Before Interest & Tax Profit before Tax Less: Taxes	5.066.309 135.857 87.244 58.223 (12.918)	30/6/2011 4.182.820 256.535 192.709 217.822 (50.566)	30/6/2012 2.453.044 28.970 14.764 (27.289) 6.352 (20.937)	30/6/2011 1.949.021 91.191 67.028 77.313 (11.374)	Cash flows from financing activities Proceeds from borrowings Repayments of borrowings Dividends paid Net cash generated from / (used in) financing activities (c)	349.227 (282.810) (2.283) 64.134	573.528 (108.534) (2.772) 462.222	377.908 (379.325) (895) (2.312)	892.679 (447.729) (33) 444.917
Profit for the period Other comprehensive (loss)/income for the period, net of tax Total comprehensive income for the period	45.305 13.761 59.066	(35.537) 131.719	4.658 (16.279)	52.818 118.757	Net increase / (decrease) in cash & cash equivalents (a)+(b)+(c) Cash & cash equivalents at the beginning of the period	(49.501) 985.486	113.267 595.757	(29.253)	68.918

Amortisation (EBITDA) ADDITIONAL INFORMATION

Basic and diluted earnings per share (in Euro per share)

Earnings Before Interest, Taxes, Depreciation and

1. Note No. 28 of the condensed interim consolidated financial information includes all subsidiary companies and their related information 2. No company shares are owned either by the parent company or any of the subsidiaries as at the end of the reporting period. 3. The parent company HELLENIC PETROLEUM SA has not been subject to a tax audit for the fiscal years 2006 − 2010, while the most material subsidiaries for the fiscal years 2002 − 2010 (Note 9 of the condensed interim consolidatem consolidatem dinancial information). In June 2011 the tax audits for the financial years 2002 to 2005 of HELLENIC PETROLEUM S.A. were finalized, the outcome of which was accounting differences of €32 million, resulting in €18 million of additional taxes, interest and penalties, which were charged through the consolidated financial statements of 2011. The Company has contested the remainder amounting to €32 million, as it believes these have no merit and therefore no provision has been made in this respect in the condensed interim consolidated financial information as of 30 June 2012. 4. The accounting policies used in the preparation of the condensed interim consolidated financial information for the period ended 30 June 2012 are consistent with those applied for the preparation of the annual consolidated financial statements for the year ended 31 December 2011, except for the new or applied for the preparation of the annual consolidated financial statements for the year ended 31 December 2011, except for the new or revised accounting standards and interpretations that have been implemented in 2012, as outlined in Note 2 of the condensed interim consolidated financial information, 30 June 2012. 5. As mentioned in Note 26 of the condensed interim consolidated financial information, the Group's entities are involved in a number of legal proceedings and have various unresolved claims pending arising in the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant impact on the Group's operating results or financial position. 6. The EGM held on 31 January 2012 approved a Memorandum of Understanding with the Greek State (Group's 35.5% controlling shareholder) agreeing to participate in a joint sales process for the Group's 35% shareholding in DEPA. As at 30 June 2012, DEPA Group's carrying value in the Group's accounts is €547 million. The decision to sell the shares will be subject to a shareholders approval at a new EGM. Given that no final commitments for this disposal have been made, the Group considers that DEPA should continue to be presented under 'Associates'. 7. The Group has put in place a plan to refinance loans of 1.2 billion, which mature during the next twelve months. The plan is providing for the repayment of the maturing facilities, partly out of operating cash flows and available cash reserves and partly through new loans. This plan is detailed under notes 3 and 19 of the condensed interim consolidated financial information.

8. Number of employees at 30/06/2012 in Greece: Company, 2.101 and Group, 3.167 (31/06/2011: Company, 2.413 and Group, 3.618). 9. Where necessary, comparative figures have been reclassified to conform to the changes in the presentation of the current period. Group's entities are involved in a number of legal proceedings and have various unresolved claims be

0,15

0,55

(0,07)

0,22

85.965

10. The amount of provisions included in the Statement of Financial Position are as follo

Cash & cash equivalents at end of the period

8.073 COMPANY 3.000 a) for pending legal cases d) for other provisions relating to expenses

11. Other comprehensive income for the period, net of tax, for the Group and the parent company are as follows

GROUP COMPANY Available-for-sale financial assets Translation exchange differences (35.327) 13.761 (35.537) Net income/(expense) recognised directly in equity

709.024

288.918

12. Transactions and balances with related parties for the Group and the parent company (in thousands of €) are as follows:

2.338.366 Sales of goods and services Purchases of goods and services 378.931 355.386 132.845 Receivables Payables
Board members and senior management remuneration & other benefits
Amounts due to/(from) Board members and senior management

Athens, 29 August 2012

CHIEF EXECUTIVE OFFICER **GROUP CHIEF FINANCIAL OFFICER CHAIRMAN OF BOARD FINANCIAL MANAGER**

IOANNIS D. LETSIOS CHRISTOS K. KOMNINOS JOHN A. COSTOPOULOS ANDREAS N. SHIAMISHIS ID. Number AK. 121225 ID. Number 702932584 ID. Number AA. 010147 ID. Number AE. 104203