



# HELLENIC SUGAR INDUSTRY S.A.

S.A REG. No : 8246/06/B/86/11  
Mitropoleos 34, 54110 Thessaloniki

## FINANCIAL DATA AND INFORMATION

from July 1st, 2011 to June 30th, 2012  
(According to the Law 2190/20 art. 135 for Companies publishing their Annual Consolidated

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of HSI SA and the Group. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

### COMPANY INFORMATION

Supervising Authority : Ministry of Development  
Website : www.ebz.gr  
Date of approval by the Board of Directors : September 27, 2012  
Statutory Auditors : Marios Psaltis (Res. No: 38081)  
Auditing Company : PriceWaterhouseCoopers S.A.  
Type of Review Report : With consent

### COMPOSITION OF THE BOARD OF DIRECTORS

Chairman – Executive Member : Chrysostomos Geroukis  
Vice Chairman – Non Executive Member : Adiamantini Lazari  
Managing Director – Executive Member : Lambros Haralampous  
Executive Member : Asterios Tarazas  
Non Executive Member : Spyridon Koliatsas  
Independent Non Executive Member : Manasis Konstantinidis  
Independent Non Executive Member : Pavlos Baroutas

### 1.1. FINANCIAL POSITION STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011
<b>ASSETS</b>				
Tangible fixed assets used for own purposes	93.773.681	99.260.403	68.482.261	75.090.693
Investments in property	23.497.218	26.110.227	23.497.218	26.110.227
Intangible assets	7.892.796	7.892.796	0	0
Other non-current assets	878.654	1.756.497	20.904.925	21.516.032
Inventories	82.415.560	66.380.158	46.463.752	45.242.280
Trade receivables	67.789.335	72.960.564	63.601.413	58.805.877
Other current assets	13.098.705	33.209.364	7.661.028	21.520.017
Non-current assets held for sale	59.480	98.566	0	0
Current assets available for sale	1.205.073	0	1.205.073	0
<b>TOTAL ASSETS</b>	<b>290.610.502</b>	<b>307.668.575</b>	<b>231.815.670</b>	<b>248.285.126</b>
<b>EQUITY &amp; LIABILITIES</b>				
Share capital	26.826.703	26.826.703	26.826.703	26.826.703
Other equity items	62.901.328	75.275.183	33.660.545	31.339.522
Equity attributable to parent company shareholders (a)	89.728.031	102.101.886	60.487.248	58.166.225
Minority interests (b)	510.753	10.556.074	0	0
Total Equity (c) = (a) + (b)	90.238.784	112.657.960	60.487.248	58.166.225
Long-term debt	2.193.684	3.632.260	0	0
Provisions and other long-term liabilities	7.637.315	14.920.649	4.817.618	12.788.631
Short-term debt	147.368.387	141.013.010	133.181.892	132.795.115
Other short-term liabilities	43.172.332	35.444.696	33.328.912	44.535.155
Total liabilities (d)	200.371.718	195.010.615	171.328.422	190.118.901
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>290.610.502</b>	<b>307.668.575</b>	<b>231.815.670</b>	<b>248.285.126</b>

### 1.2. COMPREHENSIVE INCOME STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	01/07/2011-30/06/2012	01/07/2010-30/06/2011	01/07/2011-30/06/2012	01/07/2010-30/06/2011
Turnover	228.965.927	255.964.152	175.300.451	190.480.316
Gross profit	53.219.370	27.037.365	28.570.709	658.329
Profits / (losses) before taxes, financial and investment results	20.955.146	6.935.027	7.023.361	(12.916.272)
Profits / (losses) before taxes	232.238	(9.451.710)	(993.666)	(17.768.373)
Profits / (losses) after taxes (A)	2.956.642	(9.343.127)	2.321.023	(16.452.901)
Parent company owners	2.822.353	(12.257.202)	2.321.023	(16.452.901)
- Minority interests	134.289	2.914.075	0	0
Other comprehensive income after taxes (B)	(8.991.908)	2.574.720	0	349.783
Total comprehensive income after taxes (A) + (B)	(6.035.266)	(6.768.407)	2.321.023	(16.103.118)
Parent company owners	(8.836.913)	(10.041.872)	2.321.023	(16.103.118)
- Minority interests	2.801.647	3.273.465	0	0
Basic earnings / (losses) after taxes per share (in €)	0,0768	(0,3335)	0,0632	(0,4477)
Earnings / (losses) before taxes, financial and investment results and depreciation	26.254.101	12.958.968	10.628.178	(9.313.466)

### ADDITIONAL DATA AND INFORMATION

- The name and country of the registered seat for each one of the companies included in the consolidated financial statements, the percentages by which parent company HSI SA directly or indirectly participates in their share capital, as well as the consolidation method applied for each one are disclosed in Note 1 of the Annual Financial Report.
- The consolidated financial statements of the Group are included, using the full consolidation method, in the consolidated financial statements of "AGRICULTURAL BANK OF GREECE S.A. under special liquidation", that holds 82,3% of the share capital of HSI's group and is registered in Athens-Greece.
- The companies included in the consolidated financial statements have been audited by the competent tax authorities for the fiscal years cited in Note 15 of the Annual Financial Report.
- There are mortgages amounting to a total of € 102.660 thousand on parent company's real estate and facilities and the shares of subsidiary companies have been pledged to secure short-term financing. There are no encumbrances on the assets of the other group companies.
- At the end of the period no shares of the parent company were possessed by the parent company or by any subsidiary company of the group.
- Other comprehensive income after taxes for the group and the parent company are as follows:

	Group		Company	
	01/07/2011-30/06/2012	01/07/2010-30/06/2011	01/07/2011-30/06/2012	01/07/2010-30/06/2011
Reserve Recognition of Fixed Asset Investments	0	332.857	0	332.857
Income tax of other comprehensive income items	0	16.926	0	16.926
Currency differences relating to the conversion of subsidiaries	(8.991.908)	2.224.937	0	0
<b>Other comprehensive income after taxes</b>	<b>(8.991.908)</b>	<b>2.574.720</b>	<b>0</b>	<b>349.783</b>
- Other provisions, which relate to possible claims by third parties, amounted to €1.384.000 for the Group & €124.000 for the Company.
- The accounting principles adopted by the Group for the preparation of the financial statements as of June 30, 2012 are the same as those described in the published annual financial statements for the fiscal year ended on June 30, 2011.
- The number of employees is as follows:

	Group		Company	
	30 June 2012	30 June 2011	30 June 2012	30 June 2011
Permanent	675	784	281	384
Seasonal	558	295	398	177
<b>Total</b>	<b>1.233</b>	<b>1.079</b>	<b>679</b>	<b>561</b>
- Any type of transactions (income and expenses) cumulatively since the beginning of the fiscal year as well as the balances of the receivables and liabilities of the company and the group at the end of the current fiscal year which have ensued from transactions with related parties, as such are defined in IAS 24, with discernible citation of the total salaries of company executives and members of its BoD, their transactions and their claims and liabilities, are as follows:

	Group	Company
a) Income	79.508	3.704.923
b) Expenses	16.221.636	46.376.879
c) Receivables	782.085	1.760.740
d) Payables	133.349.113	146.473.621
e) Transactions and salaries of general managers and BoD members	378.836	240.189

### 1.3. STATEMENT OF CHANGES IN EQUITY

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011
Total equity at start of period (01.07.2011 and 01.07.2010, respectively)	112.657.960	121.574.373	58.166.225	74.269.343
Total comprehensive income after taxes	(6.035.266)	(6.768.407)	2.321.023	(16.103.118)
Distributed dividends	(1.850.608)	(2.148.006)	0	0
Change in Group's Percentage after taxes	(14.533.302)	0	0	0
Total equity at end of period (30.06.2012 and 30.06.2011, respectively)	<b>90.238.784</b>	<b>112.657.960</b>	<b>60.487.248</b>	<b>58.166.225</b>

### 1.4. CASH FLOW STATEMENT

(consolidated and non consolidated) amounts in €

	1st alternative: Direct method		COMPANY	
	01/07/2011-30/06/2012	01/07/2010-30/06/2011	01/07/2011-30/06/2012	01/07/2010-30/06/2011
<b>Operating activities</b>				
Receivables collected	219.128.576	259.100.979	161.007.549	186.713.455
Payments to suppliers, employees, etc.	(206.650.625)	(233.295.643)	(165.195.442)	(174.151.796)
Taxes payable (proceeds from tax return)	(1.266.214)	(1.779.246)	0	(1.493.601)
Tax paid	(17.366.886)	(12.513.443)	(15.293.982)	(11.392.857)
<b>Total cash flow from operating activities (a)</b>	<b>(6.155.149)</b>	<b>11.512.647</b>	<b>(19.481.875)</b>	<b>(324.799)</b>
<b>Investing activities</b>				
Purchases of tangible and intangible assets	(6.372.005)	(8.657.937)	(1.509.862)	(1.499.516)
Dividends received	0	0	20.329.184	3.186.119
Sales of tangible and intangible assets	191.470	468.782	0	0
<b>Total cash flow from investing activities (b)</b>	<b>(6.180.535)</b>	<b>(8.189.155)</b>	<b>18.819.322</b>	<b>1.686.603</b>
<b>Financing activities</b>				
Proceeds from issued/assumed loans	130.626.655	70.362.788	99.636.689	54.633.949
Loan repayment	(124.561.369)	(64.521.087)	(99.249.912)	(55.795.383)
Dividends paid	(3.627.293)	(913.287)	0	0
<b>Total cash flow from financing activities (c)</b>	<b>2.437.993</b>	<b>4.928.414</b>	<b>386.777</b>	<b>(1.161.434)</b>
<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>(9.897.691)</b>	<b>8.251.906</b>	<b>(275.776)</b>	<b>200.370</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>11.752.881</b>	<b>3.500.975</b>	<b>1.592.761</b>	<b>1.392.391</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>1.855.190</b>	<b>11.752.881</b>	<b>1.316.985</b>	<b>1.592.761</b>

Thessaloniki, September 27th, 2012

THE CHAIRMAN OF THE BoD	THE MANAGING DIRECTOR	THE CHIEF FINANCIAL OFFICER
Chrysostomos Geroukis ID.No AB 281294/2006	Lambros A. Haralampous ID.No AI 160312/2009	Haralampous Ch. Rallis ID.No AZ 162920/2007