



# HELLENIC SUGAR INDUSTRY S.A.

S.A REG. No : 8246/06/B/86/11  
Mitropoleos 34, 54110 Thessaloniki

## FINANCIAL DATA AND INFORMATION

from July 1st, 2012 to March 31st, 2013  
(According to Decision 4/507/28.04.2009 of the Board of Directors of Hellenic Capital Market Commission)

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of HSI SA and the Group. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Website: www.ebz.gr

Date of approval by the Board of Directors: May 29, 2013

### 1.1. FINANCIAL POSITION STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	31/3/2013	30/6/2012	31/3/2013	30/6/2012
<b>ASSETS</b>				
Tangible fixed assets used for own purposes	95.505.510	93.773.681	66.611.152	68.482.261
Investments in property	23.497.218	23.497.218	23.497.218	23.497.218
Intangible assets	7.933.484	7.892.796	0	0
Other non-current assets	1.482.069	878.654	22.504.105	20.904.925
Inventories	89.722.421	82.415.560	49.252.303	46.463.752
Trade receivables	65.101.404	67.789.335	52.081.735	63.601.413
Other current assets	10.122.607	13.098.705	8.251.974	7.661.028
Non-current assets held for sale	59.590	59.480	0	0
Current assets available for sale	0	1.205.073	0	1.205.073
<b>TOTAL ASSETS</b>	<b>293.424.303</b>	<b>290.610.502</b>	<b>222.198.487</b>	<b>231.815.670</b>
<b>EQUITY &amp; LIABILITIES</b>				
Share capital	26.826.703	26.826.703	26.826.703	26.826.703
Other equity items	70.479.431	62.901.328	30.182.551	33.660.545
Equity attributable to parent company shareholders (a)	97.306.134	89.728.031	57.009.254	60.487.248
Minority interests (b)	635.140	510.753	0	0
Total Equity (c) = (a) + (b)	97.961.274	90.238.784	57.009.254	60.487.248
Long-term debt	2.419.687	2.193.684	0	0
Provisions and other long-term liabilities	6.029.336	7.637.315	4.350.324	4.817.618
Short-term debt	159.242.681	147.368.387	130.389.187	133.181.892
Other short-term liabilities	27.771.325	43.172.332	30.449.722	33.328.912
Total liabilities (d)	195.463.029	200.371.718	165.189.233	171.328.422
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>293.424.303</b>	<b>290.610.502</b>	<b>222.198.487</b>	<b>231.815.670</b>

### ADDITIONAL DATA AND INFORMATION

1. The name and country of the registered seat for each one of the companies included in the consolidated financial statements, the percentages by which parent company HSI SA directly or indirectly participates in their share capital, as well as the consolidation method applied for each one are disclosed in Note 7.1 of the Financial Statements.

2. The consolidated financial statements of the Group are included, using the full consolidation method, in the consolidated financial statements of the Group "AGRICULTURAL BANK OF GREECE S.A. Under Special Liquidation", that holds 82,33% of the share capital of HSI's group and is registered in Athens-Greece.

3. The companies included in the consolidated financial statements have been audited by the competent tax authorities for the fiscal years cited in Note 7.15 of the Financial Statements.

4. There are mortgages amounting to a total of € 108.376 thousand on parent company's real estate and facilities and the shares of subsidiary companies have been pledged to secure short-term financing. There are no encumbrances on the assets of the other group companies.

5. At the end of the period no shares of the parent company were possessed by the parent company or by any subsidiary company of the group.

6. Other comprehensive income after taxes for the group and the parent company are as follows:

	Group		Company	
	01/07/2012-31/03/2013	01/07/2011-31/03/2012	01/07/2012-31/03/2013	01/07/2011-31/03/2012
Reserve Recognition of Fixed Asset Investments	0	0	0	0
Income tax of other comprehensive income items	0	0	0	0
Currency differences relating to the conversion of subsidiaries	1.888.311	(6.497.691)	0	0
<b>Other comprehensive income after taxes</b>	<b>1.888.311</b>	<b>(6.497.691)</b>	<b>0</b>	<b>0</b>

7. Other provisions, which relate to possible claims by third parties, amounted to € 873.770 for the Group & € 124.000 for the Company.

8. The accounting principles adopted by the Group for the preparation of the financial statements as of March 31, 2013 are the same as those described in the published annual financial statements for the fiscal year ended on June 30, 2012.

9. The number of employees is as follows:

	Group		Company	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
Permanent	662	683	269	288
Seasonal	149	126	15	10
<b>Total</b>	<b>811</b>	<b>809</b>	<b>284</b>	<b>298</b>

10. Any type of transactions (income and expenses) cumulatively since the beginning of the fiscal year as well as the balances of the receivables and liabilities of the company and the group at the end of the current fiscal year which have ensued from transactions with related parties, as such are defined in IAS 24, with discernible citation of the total salaries of company executives and members of its BoD, their transactions and their claims and liabilities, are as follows:

	Group	Company
a) Income	0	2.285.364
b) Expenses	47.803	12.796.694
c) Receivables	0	1.148.655
d) Payables	79.860	9.464.074
e) Transactions and salaries of general managers and BoD members	270.533	168.510

Thessaloniki, May 29th, 2013

THE CHAIRMAN OF THE BoD  
Chrysostomos Geroukis  
ID.No AB 281294/2006

THE MANAGING DIRECTOR  
Lambros A. Charalampous  
ID.No AI 160312/2009

THE CHIEF FINANCIAL OFFICER  
Charalampous Ch. Rallis  
ID.No AZ 162920/2007

### 1.2. COMPREHENSIVE INCOME STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP			
	01/07/2012-31/03/2013	01/07/2011-31/03/2012	01/01/2013-31/03/2013	01/01/2012-31/03/2012
Turnover	179.860.896	170.397.194	45.970.935	52.952.507
Gross profit	36.133.121	40.748.286	12.387.242	18.545.683
Profits / (losses) before taxes, financial and investment results	14.715.040	21.109.916	6.556.315	12.078.553
Profits / (losses) before taxes	3.082.073	7.324.752	3.097.133	7.289.596
Profits / (losses) after taxes (A)	5.901.535	6.308.011	3.292.117	7.090.437
- Parent company owners	5.784.652	4.699.495	3.256.594	6.419.691
- Minority interests	116.883	1.608.516	35.523	670.746
Other comprehensive income after taxes (B)	1.888.311	(6.497.691)	654.866	(3.575.079)
Total comprehensive income after taxes (A) + (B)	7.789.846	(189.680)	3.946.983	3.515.358
- Parent company owners	7.646.960	(682.440)	3.902.665	3.448.262
- Minority interests	142.886	492.760	44.318	67.096
Basic earnings / (losses) after taxes per share (in €)	0,1574	0,1279	0,0886	0,1747
Earnings / (losses) before taxes, financial and investment results and depreciation	17.831.222	26.695.016	7.740.898	15.183.150

### COMPANY

	01/07/2012-31/03/2013	01/07/2011-31/03/2012	01/01/2013-31/03/2013	01/01/2012-31/03/2012
	Turnover	128.606.870	127.695.461	36.643.983
Gross profit	19.519.430	20.590.832	8.054.840	12.056.582
Profits / (losses) before taxes, financial and investment results	3.043.821	8.536.802	3.359.664	7.025.445
Profits / (losses) before taxes	(7.280.872)	6.514.387	162.204	12.959.037
Profits / (losses) after taxes (A)	(3.477.994)	6.548.448	700.899	12.934.622
- Parent company owners	(3.477.994)	6.548.448	700.899	12.934.622
- Minority interests	0	0	0	0
Other comprehensive income after taxes (B)	0	0	0	0
Total comprehensive income after taxes (A) + (B)	(3.477.994)	6.548.448	700.899	12.934.622
- Parent company owners	(3.477.994)	6.548.448	700.899	12.934.622
- Minority interests	0	0	0	0
Basic earnings / (losses) after taxes per share (in €)	(0,0946)	0,1782	0,0191	0,3520
Earnings / (losses) before taxes, financial and investment results and depreciation	5.059.076	11.269.867	4.031.361	7.957.214

### 1.3. STATEMENT OF CHANGES IN EQUITY

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
Total equity at start of period (01.07.2012 and 01.07.2011, respectively)	90.238.784	112.657.960	60.487.248	58.166.225
Total comprehensive income after taxes	7.789.846	(189.680)	(3.477.994)	6.548.448
Distributed dividends	0	0	0	0
Change in Group's Percentages	(67.356)	0	0	0
Total equity at end of period (31.3.2013 and 31.3.2012, respectively)	<b>97.961.274</b>	<b>112.468.280</b>	<b>57.009.254</b>	<b>64.714.673</b>

### 1.4. CASH FLOW STATEMENT

(consolidated and non consolidated) amounts in €

	1st alternative: Direct method			
	GROUP		COMPANY	
	01/07/2012-31/03/2013	01/07/2011-31/03/2012	01/07/2012-31/03/2013	01/07/2011-31/03/2012
<b>Operating activities</b>				
Receivables collected	173.603.495	174.445.364	141.320.518	110.068.429
Payments to suppliers, employees, etc.	(151.910.978)	(197.317.387)	(127.621.776)	(123.464.878)
Taxes payable (proceeds from tax return)	(1.088.030)	(1.192.750)	0	0
Tax paid	(7.555.541)	(8.646.791)	(6.779.415)	(7.917.310)
<b>Total cash flow from operating activities (a)</b>	<b>13.048.946</b>	<b>(32.711.564)</b>	<b>6.919.327</b>	<b>(21.313.759)</b>
<b>Investing activities</b>				
Payments for purchase of tangible and intangible assets	(4.739.369)	(5.319.188)	(144.146)	(568.962)
Payments for purchase of investment securities (shares, bonds)	(14.865.836)	0	0	0
Dividends received	0	0	0	10.004.114
Proceeds from sale of tangible and intangible fixed assets	38.096	191.470	0	0
Payments for purchase of subsidiaries, associates, joint ventures, etc.	(73.832)	0	(73.832)	0
<b>Total cash flow from investing activities (b)</b>	<b>(19.640.941)</b>	<b>(5.127.718)</b>	<b>(217.978)</b>	<b>9.435.152</b>
<b>Financing activities</b>				
Proceeds from issued/assumed loans	64.483.510	121.954.039	35.270.357	92.441.324
Loan repayment	(55.521.409)	(89.469.069)	(41.117.985)	(80.292.505)
Dividends paid	(93.667)	(2.518.544)	0	0
<b>Total cash flow from financing activities (c)</b>	<b>8.868.434</b>	<b>29.966.426</b>	<b>(5.847.628)</b>	<b>12.148.819</b>
<b>Net increase / (decrease) in cash and cash equivalents (a) + cash and cash equivalents at beginning of the period</b>	<b>2.276.439</b>	<b>(7.872.856)</b>	<b>853.721</b>	<b>270.212</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>4.131.873</b>	<b>3.950.388</b>	<b>2.170.706</b>	<b>1.862.973</b>