



HELLENIC SUGAR INDUSTRY S.A.

S.A REG. No : 8246/06/B/86/11
Mitropoleos 34, 54110 Thessaloniki

FINANCIAL DATA AND INFORMATION

from July 1st, 2012 to December 31st, 2012

(According to Decision 4/507/28.04.2009 of the Board of Directors of Hellenic Capital Market Commission)

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of HSI SA and the Group.

Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Website: www.ebz.gr

Date of approval by the Board of Directors: February 26, 2013
Statutory Auditors: Sotiris Konstantinou (Reg. No: 13671)

Auditing Company: Grant Thornton S.A.
Type of Review Report: With consent

1.1. FINANCIAL POSITION STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	31/12/2012	30/6/2012	31/12/2012	30/6/2012
ASSETS				
Tangible fixed assets used for own purposes	95.933.195	93.773.681	67.267.447	68.482.261
Investments in property	23.497.218	23.497.218	23.497.218	23.497.218
Intangible assets	7.892.796	7.892.796	0	0
Other non-current assets	904.121	878.654	21.966.273	20.904.925
Inventories	109.628.881	82.415.560	60.484.059	46.463.752
Trade receivables	60.487.127	67.789.335	51.958.683	63.601.413
Other current assets	13.732.248	13.098.705	10.842.829	7.661.028
Non-current assets held for sale	60.579	59.480	0	0
Current assets available for sale	0	1.205.073	0	1.205.073
TOTAL ASSETS	312.136.165	290.610.502	236.016.509	231.815.670
EQUITY & LIABILITIES				
Share capital	26.826.703	26.826.703	26.826.703	26.826.703
Other equity items	66.576.766	62.901.328	29.481.652	33.660.545
Equity attributable to parent company shareholders (a)	93.403.469	89.728.031	56.308.355	60.487.248
Minority interests (b)	610.822	510.753	0	0
Total Equity (c) = (a) + (b)	94.014.291	90.238.784	56.308.355	60.487.248
Long-term debt	3.390.685	2.193.684	0	0
Provisions and other long-term liabilities	6.976.601	7.637.315	4.592.145	4.817.618
Short-term debt	157.062.025	147.368.387	132.117.417	133.181.892
Other short-term liabilities	50.692.563	43.172.332	42.998.592	33.328.912
Total liabilities (d)	218.121.874	200.371.718	179.708.154	171.328.422
TOTAL EQUITY AND LIABILITIES (c) + (d)	312.136.165	290.610.502	236.016.509	231.815.670

ADDITIONAL DATA AND INFORMATION

- The name and country of the registered seat for each one of the companies included in the consolidated financial statements, the percentages by which parent company HSI SA directly or indirectly participates in their share capital, as well as the consolidation method applied for each one are disclosed in Note 7.1 of the Financial Statements.
 - The consolidated financial statements of the Group are included, using the full consolidation method, in the consolidated financial statements of the group "AGRICULTURAL BANK OF GREECE S.A. Under Special Liquidation", that holds 82,33% of the share capital of HSI's group and is registered in Athens-Greece.
 - The companies included in the consolidated financial statements have been audited by the competent tax authorities for the fiscal years cited in Note 7.15 of the Financial Statements.
 - There are mortgages amounting to a total of € 108.376 thousand on parent company's real estate and facilities and the shares of subsidiary companies have been pledged to secure short-term financing. There are no encumbrances on the assets of the other group companies.
 - At the end of the period no shares of the parent company were possessed by the parent company or by any subsidiary company of the group.
 - Other comprehensive income after taxes for the group and the parent company are as follows:
- | | Group | | Company | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | 01/07/2012-31/12/2012 | 01/07/2011-31/12/2011 | 01/07/2012-31/12/2012 | 01/07/2011-31/12/2011 |
| Reserve Recognition of Fixed Asset Investments | 0 | 0 | 0 | 0 |
| Income tax of other comprehensive income items | 0 | 0 | 0 | 0 |
| Currency differences relating to the conversion of subsidiaries | 1.233.445 | (2.922.612) | 0 | 0 |
| Other comprehensive income after taxes | 1.233.445 | (2.922.612) | 0 | 0 |
- Other provisions, which relate to possible claims by third parties, amounted to € 1.580.468 for the Group & € 124.000 for the Company.
 - The accounting principles adopted by the Group for the preparation of the financial statements as of December 31, 2012 are the same as those described in the published annual financial statements for the fiscal year ended on June 30, 2012.
 - The number of employees is as follows:
- | | Group | | Company | |
|--------------|--------------|--------------|--------------|--------------|
| | 31 Dec. 2012 | 31 Dec. 2011 | 31 Dec. 2012 | 31 Dec. 2011 |
| Permanent | 663 | 750 | 270 | 350 |
| Seasonal | 175 | 502 | 45 | 21 |
| Total | 838 | 1.252 | 315 | 371 |
- Any type of transactions (income and expenses) cumulatively since the beginning of the fiscal year as well as the balances of the receivables and liabilities of the company and the group at the end of the current fiscal year which have ensued from transactions with related parties, as such are defined in IAS 24, with discernible citation of the total salaries of company executives and members of its BoD, their transactions and their claims and liabilities, are as follows:

	Group	Company
a) Income	0	1.860.368
b) Expenses	354.112	7.509.178
c) Receivables	0	1.060.419
d) Payables	53.311	9.437.525
e) Transactions and salaries of general managers and BoD members	183.220	113.762

Thessaloniki, February 26th, 2013

THE
CHAIRMAN OF THE BoD

Chrysostomos Geroukis
ID.No AB 281294/2006

THE
MANAGING DIRECTOR

Lambros A. Charalampous
ID.No AI 160312/2009

THE
CHIEF FINANCIAL OFFICER

Charalampos Ch. Rallis
ID.No AZ 162920/2007

1.2. COMPREHENSIVE INCOME STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP			
	01/07/2012-31/12/2012	01/07/2011-31/12/2011	01/10/2012-31/12/2011	01/10/2011-31/12/2011
Turnover	133.889.961	117.444.687	57.776.651	56.522.447
Gross profit	23.745.879	22.202.603	6.503.852	6.876.039
Profits / (losses) before taxes, financial and investment results	8.158.725	9.031.363	(4.770.600)	722.431
Profits / (losses) before taxes	(15.060)	35.156	(8.628.637)	(4.234.769)
Profits / (losses) after taxes (A)	2.609.418	(782.426)	(4.953.185)	(4.443.320)
- Parent company owners	2.528.058	(1.720.196)	(4.937.136)	(4.893.091)
- Minority interests	81.360	937.770	(16.049)	449.771
Other comprehensive income after taxes (B)	1.233.445	(2.922.612)	835.684	(3.390.228)
Total comprehensive income after taxes (A) + (B)	3.842.863	(3.705.038)	(4.117.501)	(7.833.548)
- Parent company owners	3.744.295	(4.130.702)	(4.139.657)	(7.705.641)
- Minority interests	98.568	425.664	22.156	(127.907)
Basic earnings / (losses) after taxes per share (in €)	0,0688	(0,0468)	(0,1343)	(0,1331)
Earnings / (losses) before taxes, financial and investment results and depreciation	10.090.324	11.511.866	(4.142.699)	1.894.590

COMPANY

	01/07/2012-31/12/2012	01/07/2011-31/12/2011	01/10/2012-31/12/2011	01/10/2011-31/12/2011
Turnover	91.962.887	87.079.292	41.256.219	39.901.582
Gross profit	11.464.590	8.534.250	3.990.870	438.894
Profits / (losses) before taxes, financial and investment results	(315.843)	1.511.357	(4.906.482)	(2.305.065)
Profits / (losses) before taxes	(7.443.076)	(6.444.650)	(8.156.613)	(6.751.532)
Profits / (losses) after taxes (A)	(4.178.893)	(6.386.174)	(4.415.466)	(6.716.225)
- Parent company owners	(4.178.893)	(6.386.174)	(4.415.466)	(6.716.225)
- Minority interests	0	0	0	0
Other comprehensive income after taxes (B)	0	0	0	0
Total comprehensive income after taxes (A) + (B)	(4.178.893)	(6.386.174)	(4.415.466)	(6.716.225)
- Parent company owners	(4.178.893)	(6.386.174)	(4.415.466)	(6.716.225)
- Minority interests	0	0	0	0
Basic earnings / (losses) after taxes per share (in €)	(0,1137)	(0,1738)	(0,1202)	(0,1828)
Earnings / (losses) before taxes, financial and investment results and depreciation	1.027.715	3.312.653	(4.234.622)	(1.380.394)

1.3. STATEMENT OF CHANGES IN EQUITY

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Total equity at start of period (01.07.2012 and 01.07.2011, respectively)	90.238.784	112.657.960	60.487.248	58.166.225
Total comprehensive income after taxes	3.842.863	(3.705.038)	(4.178.893)	(6.386.174)
Distributed dividends	0	0	0	0
Change in Group's Percentages	(67.356)	0	0	0
Total equity at end of period (31.12.2012 and 31.12.2011, respectively)	94.014.291	108.952.922	56.308.355	51.780.051

1.4. CASH FLOW STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	01/07/2012-31/12/2012	01/07/2011-31/12/2011	01/07/2012-31/12/2012	01/07/2011-31/12/2011
Operating activities				
Receivables collected	125.616.962	125.776.805	98.676.301	86.384.198
Payments to suppliers, employees, etc.	(106.949.803)	(150.689.445)	(89.780.248)	(101.618.352)
Taxes payable (proceeds from tax return)	(895.846)	(260.681)	0	0
Tax paid	(5.011.853)	(8.613.471)	(4.000.000)	(7.917.310)
Total cash flow from operating activities (a)	12.759.460	(33.786.792)	4.896.053	(23.151.464)
Investing activities				
Payments for purchase of tangible and intangible assets	(4.401.329)	(5.441.669)	(128.743)	(888.591)
Payments for purchase of investment securities (shares, bonds)	(14.854.612)	0	0	0
Dividends received	0	0	0	10.004.114
Proceeds from sale of tangible and intangible fixed assets	33.140	0	0	0
Payments for purchase of subsidiaries, associates, joint ventures, etc.	(73.832)	0	(73.832)	0
Total cash flow from investing activities (b)	(19.296.633)	(5.441.669)	(202.575)	9.115.523
Financing activities				
Proceeds from issued/assumed loans	53.717.972	95.139.313	27.895.558	69.219.426
Loan repayment	(45.234.013)	(62.543.853)	(31.739.448)	(54.642.943)
Dividends paid	(98.819)	(2.518.544)	0	0
Total cash flow from financing activities (c)	8.385.140	30.076.916	(3.843.890)	14.576.483
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	1.847.967	(9.151.545)	849.588	540.542
Cash and cash equivalents at beginning of the period	1.855.434	11.823.244	1.316.985	1.592.761
Cash and cash equivalents at the end of the period	3.703.401	2.671.699	2.166.573	2.133.303