



# HELLENIC SUGAR INDUSTRY S.A.

S.A REG. No : 8246/06/B/86/11  
Mitropoleos 34, 54110 Thessaloniki

## FINANCIAL DATA AND INFORMATION

from July 1st, 2012 to September 30th, 2012  
(According to Decision 4/507/28.04.2009 of the Board of Directors of Hellenic Capital Market Commission)

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of HSI SA and the Group.

Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Website : [www.ebz.gr](http://www.ebz.gr)

Date of approval by the Board of Directors : November 26, 2012

### 1.1. FINANCIAL POSITION STATEMENT (consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	30/9/2012	30/6/2012	30/9/2012	30/6/2012
<b>ASSETS</b>				
Tangible fixed assets used for own purposes	94.160.969	93.773.681	67.857.515	68.482.261
Investments in property	23.497.218	23.497.218	23.497.218	23.497.218
Intangible assets	7.892.796	7.892.796	0	0
Other non-current assets	813.776	878.654	20.838.203	20.904.925
Inventories	80.029.345	82.415.560	53.568.483	46.463.752
Trade receivables	75.643.254	67.789.335	61.180.189	63.601.413
Other current assets	13.355.812	13.098.705	7.082.399	7.661.028
Non-current assets held for sale	59.887	59.480	0	0
Current assets available for sale	0	1.205.073	0	1.205.073
<b>TOTAL ASSETS</b>	<b>295.453.057</b>	<b>290.610.502</b>	<b>234.024.007</b>	<b>231.815.670</b>
<b>EQUITY &amp; LIABILITIES</b>				
Share capital	26.826.703	26.826.703	26.826.703	26.826.703
Equity items	70.703.831	62.901.328	33.897.118	33.660.545
Equity attributable to parent company shareholders (a)	97.530.534	89.728.031	60.723.821	60.487.248
Minority interests (b)	668.614	510.753	0	0
Total Equity (c) = (a) + (b)	98.199.148	90.238.784	60.723.821	60.487.248
Long-term debt	1.907.569	2.193.684	0	0
Provisions and other long-term liabilities	8.105.341	7.637.315	5.222.347	4.817.618
Short-term debt	136.785.440	147.368.387	129.657.330	133.181.892
Other short-term liabilities	50.455.559	43.172.332	38.420.509	33.328.912
Total liabilities (d)	197.253.909	200.371.718	173.300.186	171.328.422
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>295.453.057</b>	<b>290.610.502</b>	<b>234.024.007</b>	<b>231.815.670</b>

### 1.2. COMPREHENSIVE INCOME STATEMENT (consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	01/07/2012-30/09/2012	01/07/2011-30/09/2011	01/07/2012-30/09/2012	01/07/2011-30/09/2011
Turnover	76.113.310	60.922.240	50.706.668	47.177.710
Gross profit	17.242.027	15.326.564	7.473.720	8.095.356
Profits / (losses) before taxes, financial and investment results	12.929.325	8.308.932	4.590.639	3.816.422
Profits / (losses) before taxes	8.613.577	4.269.925	713.537	306.882
Profits / (losses) after taxes (A)	7.562.603	3.660.894	236.573	330.051
- Parent company owners	7.465.194	3.172.895	236.573	330.051
- Minority interests	97.409	487.999	0	0
Other comprehensive income after taxes (B)	397.761	467.616	0	0
Total comprehensive income after taxes (A) + (B)	7.960.364	4.128.510	236.573	330.051
- Parent company owners	7.883.952	3.574.939	236.573	330.051
- Minority interests	76.412	553.571	0	0
Basic earnings / (losses) after taxes per share (in €)	0,2031	0,0863	0,0064	0,0090
Earnings / (losses) before taxes, financial and investment results and depreciation	14.233.023	9.617.276	5.262.337	4.693.047

### ADDITIONAL DATA AND INFORMATION

- The name and country of the registered seat for each one of the companies included in the consolidated financial statements, the percentages by which parent company HSI SA directly or indirectly participates in their share capital, as well as the consolidation method applied for each one are disclosed in Note 6.1 of the Financial Statements.
- The consolidated financial statements of the Group are included, using the full consolidation method, in the consolidated financial statements of "AGRICULTURAL BANK OF GREECE S.A. Under Special Liquidation", that holds 82,33% of the share capital of HSI's group and is registered in Athens-Greece.
- The companies included in the consolidated financial statements have been audited by the competent tax authorities for the fiscal years cited in Note 6.15 of the Financial Statements.
- There are mortgages amounting to a total of € 108.376 thousand on parent company's real estate and facilities and the shares of subsidiary companies have been pledged to secure short-term financing. There are no encumbrances on the assets of the other group companies.
- At the end of the period no shares of the parent company were possessed by the parent company or by any subsidiary company of the group.
- Other comprehensive income after taxes for the group and the parent company are as follows:

	Group		Company	
	01/07/2012-30/09/2012	01/07/2011-30/09/2011	01/07/2012-30/09/2012	01/07/2011-30/09/2011
Reserve Recognition of Fixed Asset Investments	0	0	0	0
Income tax of other comprehensive income items	0	0	0	0
Currency differences relating to the conversion of subsidiaries	397.761	467.616	0	0
<b>Other comprehensive income after taxes</b>	<b>397.761</b>	<b>467.616</b>	<b>0</b>	<b>0</b>
- Other provisions, which relate to possible claims by third parties, amounted to € 1.384.000 for the Group & € 124.000 for the Company.
- The accounting principles adopted by the Group for the preparation of the financial statements as of September 30, 2012 are the same as those described in the published annual financial statements for the fiscal year ended on June 30, 2012.
- The number of employees is as follows:

	Group		Company	
	30 Sept. 2012	30 Sept. 2011	30 Sept. 2012	30 Sept. 2011
Permanent	670	772	278	373
Seasonal	1.528	1.324	1.014	824
<b>Total</b>	<b>2.198</b>	<b>2.096</b>	<b>1.292</b>	<b>1.197</b>
- Any type of transactions (income and expenses) cumulatively since the beginning of the fiscal year as well as the balances of the receivables and liabilities of the company and the group at the end of the current fiscal year which have ensued from transactions with related parties, as such are defined in IAS 24, with discernible citation of the total salaries of company executives and members of its BoD, their transactions and their claims and liabilities, are as follows:

	Group		Company	
	30 Sept. 2012	30 Sept. 2011	30 Sept. 2012	30 Sept. 2011
a) Income	0	1.860.364	0	1.860.364
b) Expenses	190.057	3.658.794	190.057	3.658.794
c) Receivables	0	2.584.019	0	2.584.019
d) Payables	145.716	9.934.704	145.716	9.934.704
e) Transactions and salaries of general managers and BoD members	90.562	59.840	90.562	59.840

### 1.3. STATEMENT OF CHANGES IN EQUITY (consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	30/9/2012	30/9/2011	30/9/2012	30/9/2011
Total equity at start of period (01.07.2012 and 01.07.2011, respectively)	90.238.784	112.657.960	60.487.248	58.166.225
Total comprehensive income after taxes	7.960.364	4.128.510	236.573	330.051
Distributed dividends	0	0	0	0
Change in Group's Percentages	0	0	0	0
Total equity at end of period (30.09.2012 and 30.09.2011, respectively)	<b>98.199.148</b>	<b>116.786.470</b>	<b>60.723.821</b>	<b>58.496.276</b>

### 1.4. CASH FLOW STATEMENT (consolidated and non consolidated) amounts in €

	1st alternative: Direct method		COMPANY	
	01/07/2012-30/09/2012	01/07/2011-30/09/2011	01/07/2012-30/09/2012	01/07/2011-30/09/2011
<b>Operating activities</b>				
Receivables collected	70.531.884	71.121.383	56.352.153	51.842.108
Payments to suppliers, employees, etc.	(52.693.383)	(53.854.310)	(48.130.023)	(51.059.518)
Taxes payable (proceeds from tax return)	(392.436)	(275.709)	0	0
Tax paid	(388.573)	(480.090)	0	0
<b>Total cash flow from operating activities (a)</b>	<b>17.057.492</b>	<b>16.511.274</b>	<b>8.222.130</b>	<b>782.590</b>
<b>Investing activities</b>				
Purchases of tangible and intangible assets	(826.238)	(2.515.015)	(46.951)	(58.279)
Dividends received	0	0	0	9.430.227
Sales of tangible and intangible assets	0	0	0	0
<b>Total cash flow from investing activities (b)</b>	<b>(826.238)</b>	<b>(2.515.015)</b>	<b>(46.951)</b>	<b>9.371.948</b>
<b>Financing activities</b>				
Proceeds from issued/assumed loans	7.505.000	22.494.160	7.505.000	22.494.160
Loan repayment	(22.001.588)	(36.012.016)	(14.824.075)	(31.845.498)
Dividends paid	(11.228)	(536.785)	0	0
<b>Total cash flow from financing activities (c)</b>	<b>(14.507.816)</b>	<b>(14.054.641)</b>	<b>(7.319.075)</b>	<b>(9.351.338)</b>
<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>1.723.438</b>	<b>(58.382)</b>	<b>856.104</b>	<b>803.200</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>1.855.434</b>	<b>11.823.244</b>	<b>1.316.985</b>	<b>1.592.761</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>3.578.872</b>	<b>11.764.862</b>	<b>2.173.089</b>	<b>2.395.961</b>

Thessaloniki, November 26th, 2012

THE  
CHAIRMAN OF THE BoD

THE  
MANAGING DIRECTOR

THE  
CHIEF FINANCIAL OFFICER

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