



HELLENIC SUGAR INDUSTRY S.A.

S.A REG. No : 8246/06/B/86/11
Mitropolcos 34, 54110 Thessaloniki

FINANCIAL DATA AND INFORMATION

from July 1st, 2012 to June 30th, 2013

(According to the Law 2190/20 art. 135 for Companies publishing their Annual Consolidated

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of HSI SA and the Group.

Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

COMPANY INFORMATION

Supervising Authority : Ministry of Development
Website : www.ebz.gr
Date of approval by the Board of Directors : September 16, 2013
Statutory Auditors : Soliris Konstantinou (Reg. No: 13671)
Auditing Company : Grant Thornton S.A.(Reg. No: 127)
Type of Review Report : With consent - Emphasis of matter

COMPOSITION OF THE BOARD OF DIRECTORS

Chairman & Managing Director - Executive Member : Lambros Haralampous
Executive Member : George Meletis
Executive Member : Dimitrios Dimitriou
Non Executive Member : Ilias Mpetisis
Non Executive Member : Mihail Fefes
Independent Non Executive Member : Spyridon Koliatsas
Vice Chairman-Independent Non Executive Member : Adamantini Lazari

1.1. FINANCIAL POSITION STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	30/6/2013	30/6/2012	30/6/2013	30/6/2012
ASSETS				
Tangible fixed assets used for own purposes	93.917.222	93.773.681	65.228.292	68.482.261
Investments in property	20.882.259	23.497.218	20.882.259	23.497.218
Intangible assets	7.944.902	7.892.796	0	0
Other non-current assets	691.085	878.654	20.963.225	20.904.925
Inventories	75.796.908	82.415.560	46.291.633	46.463.752
Trade receivables	62.132.103	67.789.335	44.895.129	63.601.413
Other current assets	10.434.051	13.098.705	17.839.451	7.661.028
Non-current assets held for sale	57.003	59.480	0	0
Current assets available for sale	0	1.205.073	0	1.205.073
TOTAL ASSETS	271.855.533	290.610.502	216.099.989	231.815.670
EQUITY & LIABILITIES				
Share capital	26.826.703	26.826.703	26.826.703	26.826.703
Other equity items	52.372.937	62.901.328	23.718.682	33.660.545
Equity attributable to parent company shareholders (a)	79.199.640	89.728.031	50.545.385	60.487.248
Minority interests (b)	479.976	510.753	0	0
Total Equity (c) = (a) + (b)	79.679.616	90.238.784	50.545.385	60.487.248
Long-term debt	667.010	2.193.684	0	0
Provisions and other long-term liabilities	6.890.081	7.637.315	4.679.487	4.817.618
Short-term debt	148.956.194	147.366.387	127.065.140	133.181.892
Other short-term liabilities	35.662.632	43.172.332	33.809.977	33.328.912
Total liabilities (d)	192.175.917	200.371.718	165.554.604	171.328.422
TOTAL EQUITY AND LIABILITIES (c) + (d)	271.855.533	290.610.502	216.099.989	231.815.670

1.2. COMPREHENSIVE INCOME STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	01/07/2012-30/06/2013	01/07/2011-30/06/2012	01/07/2012-30/06/2013	01/07/2011-30/06/2012
Turnover	228.354.811	228.965.927	161.192.779	175.300.451
Gross profit	44.416.503	53.219.370	24.431.359	28.570.709
Profits / (losses) before taxes, financial and investment results	6.795.290	20.955.146	(6.040.678)	7.023.361
Profits / (losses) before taxes	(11.287.441)	232.238	(11.371.762)	(993.666)
Profits / (losses) after taxes (A)	(28.733.967)	2.956.642	(9.796.645)	2.321.023
Parent company owners	(10.851.551)	2.822.353	(9.796.645)	2.321.023
- Minority interests	117.584	134.289	0	0
Other comprehensive income after taxes (B)	1.060.407	(8.991.908)	(145.218)	0
Total comprehensive income after taxes (A) + (B)	(9.673.560)	(6.035.266)	(9.941.863)	2.321.023
Parent company owners	(9.830.645)	(8.836.913)	(9.941.863)	2.321.023
- Minority interests	157.085	2.801.647	0	0
Basic earnings / (losses) after taxes, per share (in €)	(0,2953)	0,0768	(0,2666)	0,0632
Earnings / (losses) before taxes, financial and investment results and depreciation	11.078.226	26.254.101	(3.306.130)	10.628.178

ADDITIONAL DATA AND INFORMATION

1. The name and country of the registered seat for each one of the companies included in the consolidated financial statements, the percentages by which parent company HSI SA directly or indirectly participates in their share capital, as well as the consolidation method applied for each one are disclosed in Note 1 of the Annual Financial Report.

2. The consolidated financial statements of the Group are included, using the full consolidation method, in the consolidated financial statements of "AGRICULTURAL BANK OF GREECE S.A. under special liquidation", that holds 82,3% of the share capital of HSI's group and is registered in Athens-Greece.

3. The companies included in the consolidated financial statements have been audited by the competent tax authorities for the fiscal years cited in Note 15 of the Annual Financial Report.

4. There are mortgages amounting to a total of thousand € 108.376 on parent company's real estate and facilities and the shares of subsidiary companies have been pledged to secure short-term financing. There are no encumbrances on the assets of the other group companies.

5. At the end of the period no shares of the parent company were possessed by the parent company or by any subsidiary company of the group.

6. Other comprehensive income after taxes for the group and the parent company are as follows:

	Group		Company	
	01/07/2012-30/06/2013	01/07/2011-30/06/2012	01/07/2012-30/06/2013	01/07/2011-30/06/2012
Reserve Recognition of Fixed Asset Investments	0	0	0	0
Income tax of other comprehensive income items	(145.218)	0	(145.218)	0
Currency differences relating to the conversion of subsidiaries	1.205.625	(8.991.908)	0	0
Other comprehensive income after taxes	1.060.407	(8.991.908)	(145.218)	0

7. Other provisions, which relate to possible claims by third parties, amounted to € 759.860 for the Group & € 250.000 for the Company.

8. The accounting principles adopted by the Group for the preparation of the financial statements as of June 30, 2013 are the same as those described in the published annual financial statements for the fiscal year ended on June 30, 2012.

9. The number of employees is as follows:

	Group		Company	
	30 June 2013	30 June 2012	30 June 2013	30 June 2012
Permanent	660	675	269	281
Seasonal	380	558	236	398
Total	1.040	1.233	505	679

10. Any type of transactions (income and expenses) cumulatively since the beginning of the fiscal year as well as the balances of the receivables and liabilities of the company and the group at the end of the current fiscal year which have ensued from transactions with related parties, as such are defined in IAS 24, with discernible citation of the total salaries of company executives and members of its BoD, their transactions and their claims and liabilities, are as follows:

	Group	Company
a) Income	0	2.285.364
b) Expenses	58.197	15.667.482
c) Receivables	0	10.820.911
d) Payables	68.232	10.082.558
e) Transactions and salaries of general managers and BoD members	351.841	225.084

11. The emphasis of matter in the Independent Auditor's Report refers to the fact that the Group Management is in the process of renegotiation for redefining the terms of the loan obligations and also to the fact that the total of short-term liabilities exceeds the total of current assets (Note 3 of the financial statements).

Thessaloniki, September 16th, 2013

THE CHAIRMAN & MANAGING DIRECTOR

Lambros A. Haralampous
ID.No AI 160312/2009

THE EXECUTIVE MEMBER OF THE BoD

George Meletis
ID.No M 248447/1983

THE CHIEF FINANCIAL OFFICER

Haralampous Ch. Rallis
ID.No AZ 162920/2007
Reg.No. 43407

1.3. STATEMENT OF CHANGES IN EQUITY

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	30/6/2013	30/6/2012	30/6/2013	30/6/2012
Total equity at start of period (01.07.2012 and 01.07.2011, respectively)	90.238.784	112.657.960	60.487.248	58.166.225
Total comprehensive income after taxes	(9.673.560)	(6.035.266)	(9.941.863)	2.321.023
Distributed dividends	(152.288)	(1.850.608)	0	0
Change in Group's Percentages	(733.320)	(14.533.302)	0	0
Total equity at end of period (30.06.2013 and 30.06.2012, respectively)	79.679.616	90.238.784	50.545.385	60.487.248

1.4. CASH FLOW STATEMENT

(consolidated and non consolidated) amounts in €

	1st alternative: Direct method		GROUP		COMPANY	
	01/07/2012-30/06/2013	01/07/2011-30/06/2012	01/07/2012-30/06/2013	01/07/2011-30/06/2012	01/07/2012-30/06/2013	01/07/2011-30/06/2012
Operating activities						
Receivables collected	234.255.609	219.128.576	170.318.317	161.007.549		
Payments to suppliers, employees, etc.	(196.467.576)	(206.650.625)	(149.367.559)	(165.195.442)		
Taxes payable (proceeds from tax return)	(895.846)	(1.266.214)	0	0		
Tax paid	(8.192.866)	(17.366.886)	(6.779.415)	(15.293.982)		
Total cash flow from operating activities (a)	28.699.321	(6.155.149)	14.171.343	(19.481.875)		
Investing activities						
Payments for purchase of tangible and intangible assets	(4.980.029)	(6.372.005)	(256.190)	(1.509.862)		
Payments for purchase of investment securities (shares, bonds)	(14.865.836)	0	0	0		
Dividends received	0	0	0	20.329.184		
Proceeds from sale of tangible and intangible fixed assets	209.042	191.470	0	0		
Payments for purchase of subsidiaries, associates, joint ventures, etc.	0	0	(128.424)	0		
Total cash flow from investing activities (b)	(19.636.823)	(6.180.535)	(384.614)	18.819.322		
Financing activities						
Proceeds from issued/assumed loans	65.264.621	130.626.655	35.875.265	99.636.689		
Loan repayment	(71.187.518)	(124.561.369)	(47.997.502)	(99.249.912)		
Dividends paid	(93.667)	(3.627.293)	0	0		
Total cash flow from financing activities (c)	(6.016.564)	2.437.993	(12.122.237)	386.777		
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	3.045.934	(9.897.691)	1.664.492	(275.776)		
Cash and cash equivalents at beginning of the period	1.855.434	11.752.881	1.316.985	1.592.761		
Cash and cash equivalents at the end of the period	4.901.368	1.855.190	2.981.477	1.316.985		