



HELLENIC SUGAR INDUSTRY S.A.

S.A REG. No : 8246/06/B/86/11
Mitropoleos 34, 54110 Thessaloniki

FINANCIAL DATA AND INFORMATION

from July 1st, 2013 to March 31st, 2014
(According to Decision 4/507/28.04.2009 of the Board of Directors of Hellenic Capital Market Commission)

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of HSI SA and the Group. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Website: www.ebz.gr

Date of approval by the Board of Directors: May 28, 2014

1.1. FINANCIAL POSITION STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	31/3/2014	30/6/2013	31/3/2014	30/6/2013
ASSETS				
Tangible fixed assets used for own purposes	92.364.948	93.917.222	63.264.541	65.228.292
Investments in property	20.882.259	20.882.259	20.882.259	20.882.259
Intangible assets	7.951.148	7.944.902	0	0
Other non-current assets	1.535.015	691.085	21.965.804	20.963.225
Inventories	88.720.554	75.796.908	48.489.660	46.291.633
Trade receivables	55.991.170	62.132.103	43.018.549	44.895.129
Other current assets	8.363.879	10.434.051	14.398.877	17.839.451
Non-current assets held for sale	56.404	57.003	0	0
TOTAL ASSETS	275.823.377	271.855.533	212.019.690	216.099.989
EQUITY & LIABILITIES				
Share capital	26.826.703	26.826.703	26.826.703	26.826.703
Other equity items	32.741.619	52.519.497	(2.236.568)	23.865.242
Equity attributable to parent company shareholders (a)	59.568.322	79.346.200	24.590.135	50.691.945
Minority interests (b)	563.777	479.976	0	0
Total Equity (c) = (a) + (b)	60.132.099	79.826.176	24.590.135	50.691.945
Long-term debt	358.952	667.010	0	0
Provisions and other long-term liabilities	6.166.495	6.743.521	4.073.041	4.532.927
Short-term debt	168.901.418	148.956.194	136.876.891	127.065.140
Other short-term liabilities	40.264.413	35.662.632	46.479.623	33.809.977
Total liabilities (d)	215.691.278	192.029.357	187.429.555	165.408.044
TOTAL EQUITY AND LIABILITIES (c) + (d)	275.823.377	271.855.533	212.019.690	216.099.989

ADDITIONAL DATA AND INFORMATION

1. The name and country of the registered seat for each one of the companies included in the consolidated financial statements, the percentages by which parent company HSI SA directly or indirectly participates in their share capital, as well as the consolidation method applied for each one are disclosed in Note 7.1 of the Financial Statements.

2. The consolidated financial statements of the Group are included, using the full consolidation method, in the consolidated financial statements of the Group "AGRICULTURAL BANK OF GREECE S.A. Under Special Liquidation", that holds 82,33% of the share capital of HSI's group and is registered in Athens-Greece.

3. The companies included in the consolidated financial statements have been audited by the competent tax authorities for the fiscal years cited in Note 7.15 of the Financial Statements.

4. There are mortgages amounting to a total of € 108.376 thousand on parent company's real estate and facilities, 30.000 tones of sugar have been pledged and the shares of subsidiary companies have been pledged to secure short-term financing. The other group companies are pledging part of their inventories and tangible fixed assets to secure short-term financing.

5. At the end of the period no shares of the parent company were possessed by the parent company or by any subsidiary company of the group.

6. Other comprehensive income after taxes for the group and the parent company are as follows:

	Group		Company	
	01/07/2013-31/03/2014	01/07/2012-31/03/2013	01/07/2013-31/03/2014	01/07/2012-31/03/2013
Reserve Recognition of Fixed Asset Investments	0	0	0	0
Income tax of other comprehensive income items	0	0	0	0
Currency differences relating to the conversion of subsidiaries	(504.783)	1.888.311	0	0
Other comprehensive income after taxes	(504.783)	1.888.311	0	0

7. Other provisions, which relate to possible claims by third parties, amounted to € 975.600 for the Group & € 350.000 for the Company.

8. The accounting principles adopted by the Group for the preparation of the financial statements as of March 31, 2014 are the same as those described in the published annual financial statements for the fiscal year ended on June 30, 2013.

9. The number of employees is as follows:

	Group		Company	
	31 Mar. 2014	31 Mar. 2013	31 Mar. 2014	31 Mar. 2014
Permanent	639	662	262	269
Seasonal	147	149	31	15
Total	786	811	293	284

10. Any type of transactions (income and expenses) cumulatively since the beginning of the fiscal year as well as the balances of the receivables and liabilities of the company and the group at the end of the current fiscal year which have ensued from transactions with related parties, as such are defined in IAS 24, with discernible citation of the total salaries of company executives and members of its BoD, their transactions and their claims and liabilities, are as follows:

	Group		Company	
	31 Mar. 2014	31 Mar. 2013	31 Mar. 2014	31 Mar. 2014
a) Income			0	163.000
b) Expenses			0	19.877.970
c) Receivables			0	7.756.263
d) Payables			32.575	23.327.714
e) Transactions and salaries of general managers and BoD members			226.667	128.714

11. Due to the revision of IFRS 19 non significant updates have been made to funds of the previous financial year (detailed description is given in Note 7.21 of Interim Financial Statements).

Thessaloniki, May 28th, 2014

THE
CHAIRMAN OF THE BoD

Ilias Betsis
ID.No AB 535845/2006

THE
MANAGING DIRECTOR

Lambros A. Charalampous
ID.No AI 160312/2009

THE
CHIEF FINANCIAL OFFICER

Charalamos Ch. Rallis
ID.No AZ 162920/2007

1.2. COMPREHENSIVE INCOME STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	01/07/2013-31/03/2014	01/07/2012-31/03/2013	01/01/2014-31/03/2014	01/01/2013-31/03/2013
Turnover	139.034.116	179.860.896	40.698.723	45.970.935
Gross profit	10.665.866	36.133.121	2.809.680	12.387.242
Profits / (losses) before taxes, financial and investment results	(8.502.798)	14.715.040	(887.933)	6.556.315
Profits / (losses) before taxes	(19.633.896)	3.082.073	(5.198.820)	3.097.133
Profits / (losses) after taxes (A)	(19.189.294)	5.901.535	(4.824.693)	3.292.117
- Parent company owners	(19.278.833)	5.784.652	(4.847.193)	3.256.594
- Minority interests	89.539	116.883	22.500	35.523
Other comprehensive income after taxes (B)	(504.783)	1.888.311	(296.834)	654.866
Total comprehensive income after taxes (A) + (B)	(19.694.077)	7.789.846	(5.121.527)	3.946.983
- Parent company owners	(19.777.878)	7.646.960	(5.140.552)	3.902.665
- Minority interests	83.801	142.886	19.025	44.318
Basic earnings / (losses) after taxes per share (in €)	(0,5246)	0,1574	(0,1319)	0,0886
Earnings / (losses) before taxes, financial and investment results and depreciation	(4.643.379)	17.831.222	252.812	7.740.898

	GROUP		COMPANY	
	01/07/2013-31/03/2014	01/07/2012-31/03/2013	01/01/2014-31/03/2014	01/01/2013-31/03/2013
Turnover	82.368.046	128.606.870	19.293.910	36.643.983
Gross profit	(4.917.848)	19.519.430	(920.171)	8.054.840
Profits / (losses) before taxes, financial and investment results	(17.602.469)	3.043.821	(3.452.135)	3.359.664
Profits / (losses) before taxes	(27.394.735)	(7.280.872)	(7.042.823)	162.204
Profits / (losses) after taxes (A)	(26.101.810)	(3.477.994)	(6.978.740)	700.899
- Parent company owners	(26.101.810)	(3.477.994)	(6.978.740)	700.899
- Minority interests	0	0	0	0
Other comprehensive income after taxes (B)	0	0	0	0
Total comprehensive income after taxes (A) + (B)	(26.101.810)	(3.477.994)	(6.978.740)	700.899
- Parent company owners	(26.101.810)	(3.477.994)	(6.978.740)	700.899
- Minority interests	0	0	0	0
Basic earnings / (losses) after taxes per share (in €)	(0,7103)	(0,0946)	(0,1899)	0,0191
Earnings / (losses) before taxes, financial and investment results and depreciation	(15.542.265)	5.059.076	(2.772.758)	4.031.362

1.3. STATEMENT OF CHANGES IN EQUITY

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	31/3/2014	31/3/2013	31/3/2014	31/3/2013
Total equity at start of period (01.07.2013 and 01.07.2012, respectively)	79.826.176	90.238.784	50.691.945	60.487.248
Total comprehensive income after taxes	(19.694.077)	7.789.846	(26.101.810)	(3.477.994)
Impact of the Revision of IFRS 19	0	68.887	0	68.887
Change in Group's Percentages	0	(67.356)	0	0
Total equity at end of period (31.03.2014 and 31.03.2013, respectively)	60.132.099	98.030.161	24.590.135	57.078.141

1.4. CASH FLOW STATEMENT

(consolidated and non consolidated) amounts in €

	1st alternative: Direct method			
	GROUP		COMPANY	
	01/07/2013-31/03/2014	01/07/2012-31/03/2013	01/07/2013-31/03/2014	01/07/2012-31/03/2013
Operating activities				
Receivables collected	128.270.269	173.603.495	82.394.944	141.320.518
Payments to suppliers, employees, etc.	(137.579.590)	(151.910.978)	(87.930.171)	(127.621.776)
Taxes payable (proceeds from tax return)	(516.764)	(1.088.030)	0	0
Tax paid	(7.176.322)	(7.555.541)	(6.066.258)	(6.779.415)
Total cash flow from operating activities (a)	(17.002.407)	13.048.946	(11.601.485)	6.919.327
Investing activities				
Payments for purchase of tangible and intangible assets	(1.916.751)	(4.739.369)	(107.490)	(144.146)
Payments for purchase of investment securities (shares, bonds)	(605.559)	(14.865.836)	0	0
Dividends received	0	0	3.227.648	0
Proceeds from sale of tangible and intangible fixed assets	22.965	38.096	0	0
Payments for purchase of subsidiaries, associates, joint ventures, etc.	0	(73.832)	0	(73.832)
Total cash flow from investing activities (b)	(2.499.345)	(19.640.941)	3.120.158	(217.978)
Financing activities				
Proceeds from issued/assumed loans	50.359.253	64.483.510	17.885.667	35.270.357
Loan repayment	(34.140.759)	(55.521.409)	(11.420.947)	(41.117.985)
Dividends paid	(266.022)	(93.667)	0	0
Total cash flow from financing activities (c)	15.952.472	8.868.434	6.464.720	(5.847.628)
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	(3.549.280)	2.276.439	(2.016.607)	853.721
Cash and cash equivalents at beginning of the period	4.902.161	1.855.434	2.981.477	1.316.985
Cash and cash equivalents at the end of the period	1.352.881	4.131.873	964.870	2.170.706