



HELLENIC SUGAR INDUSTRY S.A.

S.A REG. No : 8246/06/B/86/11
Mitropoleos 34, 54110 Thessaloniki

FINANCIAL DATA AND INFORMATION

from July 1st, 2013 to December 31st, 2013
(According to Decision 4/507/28.04.2009 of the Board of Directors of Hellenic Capital Market Commission)

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of HSI SA and the Group. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Website: www.ebz.gr

Date of approval by the Board of Directors: February 26, 2013
Statutory Auditors: Sotiris Konstantinou (Reg. No: 13671)
Auditing Company: Grant Thornton S.A.

Type of Review Report: With consent - Emphasis of matter

1.1. FINANCIAL POSITION STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	31/12/2013	30/6/2013	31/12/2013	30/6/2013
ASSETS				
Tangible fixed assets used for own purposes	93.429.843	93.917.222	63.875.247	65.228.292
Investments in property	20.882.259	20.882.259	20.882.259	20.882.259
Intangible assets	7.966.900	7.944.902	0	0
Other non-current assets	1.497.214	691.085	21.901.722	20.963.225
Inventories	110.174.410	75.796.908	55.572.525	46.291.633
Trade receivables	51.636.613	62.132.103	43.079.423	44.895.129
Other current assets	26.992.836	10.434.051	30.682.647	17.839.451
Non-current assets held for sale	56.769	57.003	0	0
Current assets available for sale	0	0	0	0
TOTAL ASSETS	312.636.844	271.855.533	235.993.823	216.099.989
EQUITY & LIABILITIES				
Share capital	26.826.703	26.826.703	26.826.703	26.826.703
Other equity items	37.882.171	52.519.497	4.742.172	23.865.242
Equity attributable to parent company shareholders (a)	64.708.874	79.346.200	31.568.875	50.691.945
Minority interests (b)	544.752	479.976	0	0
Total Equity (c) = (a) + (b)	65.253.626	79.826.176	31.568.875	50.691.945
Long-term debt	358.952	667.010	0	0
Provisions and other long-term liabilities	6.630.224	6.743.521	4.272.740	4.532.927
Short-term debt	168.213.865	148.956.194	138.669.442	127.065.140
Other short-term liabilities	72.180.177	35.662.632	61.482.766	33.809.977
Total liabilities (d)	247.383.218	192.029.357	204.424.948	165.408.044
TOTAL EQUITY AND LIABILITIES (c) + (d)	312.636.844	271.855.533	235.993.823	216.099.989

ADDITIONAL DATA AND INFORMATION

1. The name and country of the registered seat for each one of the companies included in the consolidated financial statements, the percentages by which parent company HSI SA directly or indirectly participates in their share capital, as well as the consolidation method applied for each one are disclosed in Note 7.1 of the Financial Statements.

2. The consolidated financial statements of the Group are included, using the full consolidation method, in the consolidated financial statements of the Group "AGRICULTURAL BANK OF GREECE S.A. Under Special Liquidation", that holds 82,33% of the share capital of HSI's group and is registered in Athens-Greece.

3. The companies included in the consolidated financial statements have been audited by the competent tax authorities for the fiscal years cited in Note 7.15 of the Financial Statements.

4. There are mortgages amounting to a total of € 108.376 thousand on parent company's real estate and facilities, 30.000 tones of sugar have been pledged and the shares of subsidiary companies have been pledged to secure short-term financing. The other group companies are pledging part of their inventories and tangible fixed assets to secure short-term financing.

5. At the end of the period no shares of the parent company were possessed by the parent company or by any subsidiary company of the group.

6. Other comprehensive income after taxes for the group and the parent company are as follows:

	Group		Company	
	01/07/2013-31/12/2013	01/07/2012-31/12/2012	01/07/2013-31/12/2013	01/07/2012-31/12/2012
Reserve Recognition of Fixed Asset Investments	0	0	0	0
Income tax of other comprehensive income items	0	0	0	0
Currency differences relating to the conversion of subsidiaries	(207.949)	1.233.445	0	0
Other comprehensive income after taxes	(207.949)	1.233.445	0	0

7. Other provisions, which relate to possible claims by third parties, amounted to € 1.027.430 for the Group & € 350.000 for the Company.

8. The accounting principles adopted by the Group for the preparation of the financial statements as of December 31, 2013 are the same as those described in the published annual financial statements for the fiscal year ended on June 30, 2013.

9. The number of employees is as follows:

	Group		Company	
	31 Dec. 2013	31 Dec. 2012	31 Dec. 2013	31 Dec. 2012
Permanent	645	663	266	270
Seasonal	221	175	54	45
Total	866	838	320	315

10. Any type of transactions (income and expenses) cumulatively since the beginning of the fiscal year as well as the balances of the receivables and liabilities of the company and the group at the end of the current fiscal year which have ensued from transactions with related parties, as such are defined in IAS 24, with discernible citation of the total salaries of company executives and members of its BoD, their transactions and their claims and liabilities, are as follows:

	Group	Company
a) Income	0	163.000
b) Expenses	0	18.565.750
c) Receivables	0	7.756.263
d) Payables	44.572	23.003.055
e) Transactions and salaries of general managers and BoD members	151.245	89.714

11. Due to the revision of IFRS 19 no significant updates have been made to funds of the previous financial year (detailed description is given in Note 7.19 of Interim Financial Statements).

12. The emphasis of matter in the Independent Auditor's Report refers to the fact of renegotiation for redefining the terms of the loan obligations and also to the fact that the total of short-term liabilities exceeds the total of current assets (Note 7.19 of the financial statements).

Thessaloniki, February 26th, 2013

THE
CHAIRMAN OF THE BoD

Ilias Betsis
ID.No AB 535845/2006

THE
MANAGING DIRECTOR

Lambros A. Charalampous
ID.No AT 160312/2009

THE
CHIEF FINANCIAL OFFICER

Charalampos Ch. Rallis
ID.No AZ 162920/2007

1.2. COMPREHENSIVE INCOME STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP			
	01/07/2013-31/12/2013	01/07/2012-31/12/2012	01/10/2013-31/12/2013	01/10/2012-31/12/2012
Turnover	98.335.393	133.889.961	49.021.764	57.776.651
Gross profit	7.856.186	23.745.879	4.424.789	6.503.852
Profits / (losses) before taxes, financial and investment results	(7.614.866)	8.158.725	(6.349.998)	(4.770.600)
Profits / (losses) before taxes	(14.435.075)	(15.060)	(9.831.147)	(8.628.637)
Profits / (losses) after taxes (A)	(14.364.601)	2.609.418	(9.273.320)	(4.953.185)
- Parent company owners	(14.431.640)	2.528.058	(9.301.187)	(4.937.136)
- Minority interests	67.039	81.360	27.867	(16.049)
Other comprehensive income after taxes (B)	(207.949)	1.233.445	(44.336)	835.684
Total comprehensive income after taxes (A) + (B)	(14.572.550)	3.842.863	(9.317.656)	(4.117.501)
- Parent company owners	(14.637.326)	3.744.295	(9.345.175)	(4.139.657)
- Minority interests	64.776	98.568	27.519	22.156
Basic earnings / (losses) after taxes per share (in €)	(0,3927)	0,0688	(0,2531)	(0,1343)
Earnings / (losses) before taxes, financial and investment results and depreciation	(4.896.191)	10.090.324	(5.186.532)	(4.142.699)

COMPANY

	01/07/2013-31/12/2013	01/07/2012-31/12/2012	01/10/2013-31/12/2013	01/10/2012-31/12/2012
	Turnover	63.074.136	91.962.887	29.467.236
Gross profit	(3.997.677)	11.464.590	(3.092.791)	3.990.870
Profits / (losses) before taxes, financial and investment results	(14.150.334)	(315.843)	(11.019.450)	(4.906.482)
Profits / (losses) before taxes	(20.351.912)	(7.443.076)	(14.148.879)	(8.156.613)
Profits / (losses) after taxes (A)	(19.123.070)	(4.178.893)	(13.043.374)	(4.415.466)
- Parent company owners	(19.123.070)	(4.178.893)	(13.043.374)	(4.415.466)
- Minority interests	0	0	0	0
Other comprehensive income after taxes (B)	0	0	0	0
Total comprehensive income after taxes (A) + (B)	(19.123.070)	(4.178.893)	(13.043.374)	(4.415.466)
- Parent company owners	(19.123.070)	(4.178.893)	(13.043.374)	(4.415.466)
- Minority interests	0	0	0	0
Basic earnings / (losses) after taxes per share (in €)	(0,5204)	(0,1137)	(0,3549)	(0,1202)
Earnings / (losses) before taxes, financial and investment results and depreciation	(12.769.507)	1.027.715	(10.329.035)	(4.234.622)

1.3. STATEMENT OF CHANGES IN EQUITY

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Total equity at start of period (01.07.2012 and 01.07.2011, respectively)	79.826.176	90.238.784	50.691.945	60.487.248
Total comprehensive income after taxes	(14.572.550)	3.842.863	(9.317.656)	(4.178.893)
Impact of the Revision of IFRS 19	0	68.887	0	68.887
Change in Group's Percentages	0	(67.356)	0	0
Total equity at end of period (31.12.2012 and 31.12.2011, respectively)	65.253.626	94.083.178	31.568.875	56.377.242

1.4. CASH FLOW STATEMENT

(consolidated and non consolidated) amounts in €

	1st alternative: Direct method			
	GROUP		COMPANY	
	01/07/2013-31/12/2013	01/07/2012-31/12/2012	01/07/2013-31/12/2013	01/07/2012-31/12/2012
Operating activities				
Receivables collected	73.499.862	125.616.962	60.868.174	98.676.301
Payments to suppliers, employees, etc.	(68.997.570)	(106.949.803)	(55.079.538)	(89.780.248)
Taxes payable (proceeds from tax return)	(516.205)	(895.846)	0	0
Tax paid	(6.738.122)	(5.011.853)	(6.066.258)	(4.000.000)
Total cash flow from operating activities (a)	(2.752.035)	12.759.460	(277.622)	4.896.053
Investing activities				
Payments for purchase of tangible and intangible assets	(1.682.356)	(4.401.329)	(27.781)	(128.743)
Payments for purchase of investment securities (shares, bonds)	(605.373)	(14.854.612)	0	0
Dividends received	0	0	3.227.648	0
Proceeds from sale of tangible and intangible fixed assets	22.296	33.140	0	0
Payments for purchase of subsidiaries, associates, joint ventures, etc.	0	(73.832)	0	(73.832)
Total cash flow from investing activities (b)	(2.265.433)	(19.296.633)	3.199.867	(202.575)
Financing activities				
Proceeds from issued/assumed loans	44.898.953	53.717.972	17.884.367	27.895.558
Loan repayment	(26.108.588)	(45.234.013)	(6.374.779)	(31.739.448)
Dividends paid	(218.599)	(98.819)	0	0
Total cash flow from financing activities (c)	18.571.766	8.385.140	11.509.588	(3.843.890)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	13.554.298	1.847.967	14.431.833	849.588
Cash and cash equivalents at beginning of the period	4.902.161	1.855.434	2.981.477	1.316.985
Cash and cash equivalents at the end of the period	18.456.459	3.703.401	17.413.310	2.166.573