



HELLENIC SUGAR INDUSTRY S.A.

S.A. REG. No : 8246/06/B/86/11
Mitropoleos 34, 54110 Thessaloniki

FINANCIAL DATA AND INFORMATION

from July 1st, 2013 to September 30th, 2013

(According to Decision 4/507/28.04.2009 of the Board of Directors of Hellenic Capital Market Commission)

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of HSI SA and the Group.

Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Website : www.ebz.gr

Date of approval by the Board of Directors : November 28, 2013

1.1. FINANCIAL POSITION STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	30/9/2013	30/6/2013	30/9/2013	30/6/2013
ASSETS				
Tangible fixed assets used for own purposes	93.998.674	93.917.222	64.558.521	65.228.292
Investments in property	20.882.259	20.882.259	20.882.259	20.882.259
Intangible assets	7.964.123	7.944.902	0	0
Other non-current assets	720.977	691.085	20.963.229	20.963.225
Inventories	79.175.420	75.796.908	60.143.750	46.291.633
Trade receivables	64.865.241	62.132.103	47.333.800	44.895.129
Other current assets	11.036.820	10.434.051	17.700.584	17.839.451
Non-current assets held for sale	56.788	57.003	0	0
Current assets available for sale	0	0	0	0
TOTAL ASSETS	278.700.302	271.855.533	231.582.143	216.099.989
EQUITY & LIABILITIES				
Share capital	26.826.703	26.826.703	26.826.703	26.826.703
Equity items	47.227.346	52.519.497	17.785.546	23.865.242
Equity attributable to parent company shareholders (a)	74.054.049	79.346.200	44.612.249	50.691.945
Minority interests (b)	517.233	479.976	0	0
Total Equity (c) = (a) + (b)	74.571.282	79.826.176	44.612.249	50.691.945
Long-term debt	523.752	667.010	0	0
Provisions and other long-term liabilities	6.585.510	6.743.521	4.438.512	4.532.927
Short-term debt	134.293.497	148.956.194	122.251.311	127.065.140
Other short-term liabilities	62.726.261	35.662.632	60.280.071	33.809.977
Total liabilities (d)	204.129.020	192.029.357	186.969.894	165.408.044
TOTAL EQUITY AND LIABILITIES (c) + (d)	278.700.302	271.855.533	231.582.143	216.099.989

1.2. COMPREHENSIVE INCOME STATEMENT

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	01/07/2013-30/09/2013	01/07/2012-30/09/2012	01/07/2013-30/09/2013	01/07/2012-30/09/2012
Turnover	49.313.629	76.113.310	33.606.900	50.706.668
Gross profit	3.431.397	17.242.027	(904.886)	7.473.720
Profits / (losses) before taxes, financial and investment results	(1.264.867)	12.929.325	(3.130.884)	4.590.639
Profits / (losses) before taxes	(4.603.929)	8.613.577	(6.203.033)	713.537
Profits / (losses) after taxes (A)	(5.091.281)	7.562.603	(6.079.696)	236.573
- Parent company owners	(5.130.453)	7.465.194	(6.079.696)	236.573
- Minority interests	39.172	97.409	0	0
Other comprehensive income after taxes (B)	(163.613)	397.761	0	0
Total comprehensive income after taxes (A) + (B)	(5.254.894)	7.960.364	(6.079.696)	236.573
- Parent company owners	(5.292.151)	7.883.952	(6.079.696)	236.573
- Minority interests	37.257	7.6412	0	0
Basic earnings / (losses) after taxes per share (in €)	(0,1396)	0,2031	(0,1654)	0,0064
Earnings / (losses) before taxes, financial and investment results and depreciation	290.341	14.233.023	(2.440.472)	5.262.337

ADDITIONAL DATA AND INFORMATION

1. The name and country of the registered seat for each one of the companies included in the consolidated financial statements, the percentages by which parent company HSI SA directly or indirectly participates in their share capital, as well as the consolidation method applied for each one are disclosed in Note 6.1 of the Financial Statements.

2. The consolidated financial statements of the Group are included, using the full consolidation method, in the consolidated financial statements of "AGRICULTURAL BANK OF GREECE S.A. Under Special Liquidation", that holds 82,33% of the share capital of HSI's group and is registered in Athens-Greece.

3. The companies included in the consolidated financial statements have been audited by the competent tax authorities for the fiscal years cited in Note 6.15 of the Financial Statements.

4. There are mortgages amounting to a total of € 108.376 thousand on parent company's real estate and facilities and the shares of subsidiary companies have been pledged to secure short-term financing. There are no encumbrances on the assets of the other group companies.

5. At the end of the period no shares of the parent company were possessed by the parent company or by any subsidiary company of the group.

6. Other comprehensive income after taxes for the group and the parent company are as follows:

	Group		Company	
	01/07/2013-30/09/2013	01/07/2012-30/09/2012	01/07/2013-30/09/2013	01/07/2012-30/09/2012
Reserve Recognition of Fixed Asset Investments	0	0	0	0
Income tax of other comprehensive income items	0	0	0	0
Currency differences relating to the conversion of subsidiaries	(163.613)	397.761	0	0
Other comprehensive income after taxes	(163.613)	397.761	0	0

7. Other provisions, which relate to possible claims by third parties, amounted to € 896.020 for the Group & € 250.000 for the Company.

8. The accounting principles adopted by the Group for the preparation of the financial statements as of September 30, 2013 are the same as those described in the published annual financial statements for the fiscal year ended on June 30, 2013.

9. The number of employees is as follows:

	Group		Company	
	30 Sept. 2013	30 Sept. 2012	30 Sept. 2013	30 Sept. 2012
Permanent	651	670	269	278
Seasonal	908	1.528	463	1.014
Total	1.559	2.198	732	1.292

10. Any type of transactions (income and expenses) cumulatively since the beginning of the fiscal year as well as the balances of the receivables and liabilities of the company and the group at the end of the current fiscal year which have ensued from transactions with related parties, as such are defined in IAS 24, with discernible citation of the total salaries of company executives and members of its BoD, their transactions and their claims and liabilities, are as follows:

	Group	Company
a) Income	0	2.285.364
b) Expenses	0	13.631.010
c) Receivables	0	10.983.911
d) Payables	56.451	22.141.839
e) Transactions and salaries of general managers and BoD members	79.391	48.026

11. Due to the revision of IFRS 19 updates have been made to funds of the previous financial year (detailed description is given in Note 6.20 of Interim Financial Statements).

1.3. STATEMENT OF CHANGES IN EQUITY

(consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	30/9/2013	30/9/2012	30/9/2013	30/9/2012
Total equity at start of period (01.07.2013 and 01.07.2012, respectively)	79.826.176	90.238.784	50.691.945	60.487.248
Total comprehensive income after taxes	(5.254.894)	7.960.364	(6.079.696)	236.573
Impact of the Revision of IFRS 19	0	68.887	0	68.887
Change in Group's Percentages	0	0	0	0
Total equity at end of period (30.09.2013 and 30.09.2012, respectively)	74.571.282	98.268.035	44.612.249	60.792.708

1.4. CASH FLOW STATEMENT

(consolidated and non consolidated) amounts in €

	1st alternative: Direct method		COMPANY	
	01/07/2013-30/09/2013	01/07/2012-30/09/2012	01/07/2013-30/09/2013	01/07/2012-30/09/2012
Operating activities				
Receivables collected	53.330.604	70.531.884	31.864.454	56.352.153
Payments to suppliers, employees, etc.	(33.459.294)	(52.693.383)	(24.137.145)	(48.130.023)
Taxes payable (proceeds from tax return)	(591)	(392.436)	0	0
Tax paid	(4.377.182)	(388.573)	(4.000.000)	0
Total cash flow from operating activities (a)	15.493.537	17.057.492	3.727.309	8.222.130
Investing activities				
Purchases of tangible and intangible assets	(1.394.556)	(826.238)	(20.640)	(46.951)
Payments for purchase of investment securities	(6.267)	0	0	0
Dividends received	0	0	0	0
Proceeds from sale of tangible and intangible fixed assets	0	0	0	0
Payments for purchase of subsidiaries, associates, joint ventures, etc.	0	0	0	0
Total cash flow from investing activities (b)	(1.400.823)	(826.238)	(20.640)	(46.951)
Financing activities				
Proceeds from issued/assumed loans	2.443.186	7.505.000	0	7.505.000
Loan repayment	(16.148.284)	(22.001.588)	(3.778.050)	(14.824.075)
Dividends paid	(40.972)	(11.228)	0	0
Total cash flow from financing activities (c)	(13.746.070)	(14.507.816)	(3.778.050)	(7.319.075)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	346.644	1.723.438	(71.381)	856.104
Cash and cash equivalents at beginning of the period	4.902.161	1.855.434	2.981.477	1.316.985
Cash and cash equivalents at the end of the period	5.248.805	3.578.872	2.910.096	2.173.089

Thessaloniki, November 28th, 2013

THE
MANAGING DIRECTOR

THE
EXECUTIVE MEMBER OF THE BoD

THE
CHIEF FINANCIAL OFFICER

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