



HELLENIC SUGAR INDUSTRY S.A.

S.A. REG. No : 8246/06/B/86/11
Mitropoleos 34, 54110 Thessaloniki

FINANCIAL DATA AND INFORMATION

from July 1st, 2014 to September 30th, 2014
(According to Decision 4/507/28.04.2009 of the Board of Directors of Hellenic Capital Market Commission)

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of HSI SA and the Group.

Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Website : www.ebz.gr

Date of approval by the Board of Directors : November 24, 2014

1.1. FINANCIAL POSITION STATEMENT (consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	30/9/2014	30/6/2014	30/9/2014	30/6/2014
ASSETS				
Tangible fixed assets used for own purposes	83.753.386	84.817.528	55.685.032	56.305.605
Investments in property	29.432.872	29.432.872	29.432.872	29.432.872
Intangible assets	7.937.539	7.944.811	0	0
Other non-current assets	7.458.341	7.193.912	28.056.671	27.925.026
Inventories	57.709.534	62.285.629	36.027.061	34.232.863
Trade receivables	42.261.933	37.888.578	24.467.816	22.857.706
Other current assets	9.672.328	8.392.323	20.641.591	20.545.939
Non-current assets held for sale	54.759	56.209	0	0
TOTAL ASSETS	238.280.692	238.011.862	194.311.043	191.300.011
EQUITY & LIABILITIES				
Share capital	26.826.703	26.826.703	26.826.703	26.826.703
Other equity items	(1.794.534)	6.989.466	(26.503.696)	(20.258.094)
Equity attributable to parent company shareholders (a)	25.032.169	33.816.169	323.007	6.568.609
Minority interests (b)	197.783	212.360	0	0
Total Equity (c) = (a) + (b)	25.229.952	34.028.529	323.007	6.568.609
Long-term debt	50.913	50.894	0	0
Provisions and other long-term liabilities	6.950.167	6.666.157	4.566.385	4.544.265
Short-term debt	150.508.599	161.522.756	138.996.530	137.338.739
Other short-term liabilities	55.541.061	35.743.526	50.425.121	42.848.398
Total liabilities (d)	213.050.740	203.983.333	193.988.036	184.731.402
TOTAL EQUITY AND LIABILITIES (c) + (d)	238.280.692	238.011.862	194.311.043	191.300.011

1.2. COMPREHENSIVE INCOME STATEMENT (consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	01/07/2014-30/09/2014	01/07/2013-30/09/2013	01/07/2014-30/09/2014	01/07/2013-30/09/2013
Turnover	45.042.328	49.313.629	23.052.094	33.606.900
Gross profit	(815.322)	3.431.397	(2.424.165)	(904.886)
Profits / (losses) before taxes, financial and investment results	(4.023.160)	(1.264.867)	(3.285.322)	(3.130.884)
Profits / (losses) before taxes	(7.381.635)	(4.603.929)	(6.377.247)	(6.203.033)
Profits / (losses) after taxes (A)	(7.630.606)	(5.091.281)	(6.245.602)	(6.079.696)
- Parent company owners	(7.622.340)	(5.130.453)	(6.245.602)	(6.079.696)
- Minority interests	(8.266)	39.172	0	0
Other comprehensive income after taxes (B)	(1.167.971)	(163.613)	0	0
Total comprehensive income after taxes (A) + (B)	(8.798.577)	(5.254.894)	(6.245.602)	(6.079.696)
- Parent company owners	(8.784.000)	(5.292.151)	(6.245.602)	(6.079.696)
- Minority interests	(14.577)	37.257	0	0
Basic earnings / (losses) after taxes per share (in €)	(0,2074)	(0,1396)	(0,1700)	(0,1654)
Earnings / (losses) before taxes, financial and investment results and depreciation	(2.692.779)	290.341	(2.577.084)	(2.440.472)

ADDITIONAL DATA AND INFORMATION

- The name and country of the registered seat for each one of the companies included in the consolidated financial statements, the percentages by which parent company HSI SA directly or indirectly participates in their share capital, as well as the consolidation method applied for each one are disclosed in Note 6.1 of the Financial Statements.
- The consolidated financial statements of the Group are included, using the full consolidation method, in the consolidated financial statements of "AGRICULTURAL BANK OF GREECE S.A. Under Special Liquidation", that holds 82,33% of the share capital of HSI's group and is registered in Athens-Greece.
- The companies included in the consolidated financial statements have been audited by the competent tax authorities for the fiscal years cited in Note 6.15 of the Financial Statements.
- There are mortgages amounting to a total of € 108.376 thousand on parent company's real estate and facilities and the shares of subsidiary companies have been pledged to secure short-term financing. There are no encumbrances on the assets of the other group companies.
- At the end of the period no shares of the parent company were possessed by the parent company or by any subsidiary company of the group.
- Other comprehensive income after taxes for the group and the parent company are as follows:

	Group		Company	
	01/07/2014-30/09/2014	01/07/2013-30/09/2013	01/07/2014-30/09/2014	01/07/2013-30/09/2013
Reserve Formation of Actuarial Gains/Losses	0	0	0	0
Income tax of other comprehensive income items	0	0	0	0
Currency differences relating to the conversion of subsidiaries	(1.167.971)	(163.613)	0	0
Other comprehensive income after taxes	(1.167.971)	(163.613)	0	0
- Other provisions, which relate to possible claims by third parties, amounted to € 775,240 for the Group & € 350,000 for the Company.
- The accounting principles adopted by the Group for the preparation of the financial statements as of September 30, 2014 are the same as those described in the published annual financial statements for the fiscal year ended on June 30, 2014.
- The number of employees is as follows:

	Group		Company	
	30 Sept. 2014	30 Sept. 2013	30 Sept. 2014	30 Sept. 2013
Permanent	630	651	258	269
Seasonal	881	908	424	463
Total	1.511	1.559	682	732

1.3. STATEMENT OF CHANGES IN EQUITY (consolidated and non consolidated) amounts in €

	GROUP		COMPANY	
	30/9/2014	30/9/2013	30/9/2014	30/9/2013
Total equity at start of period (01.07.2014 and 01.07.2013, respectively)	34.028.529	79.826.176	6.568.609	50.691.945
Total comprehensive income after taxes	(8.798.577)	(5.254.894)	(6.245.602)	(6.079.696)
Change in Group's Percentages	0	0	0	0
Total equity at end of period (30.09.2014 and 30.09.2013 respectively)	25.229.952	74.571.282	323.007	44.612.249

1.4. CASH FLOW STATEMENT (consolidated and non consolidated) amounts in €

	1st alternative: Direct method			
	GROUP		COMPANY	
	01/07/2014-30/09/2014	01/07/2013-30/09/2013	01/07/2014-30/09/2014	01/07/2013-30/09/2013
Operating activities				
Receivables collected	46.181.850	53.330.604	22.747.449	31.864.454
Payments to suppliers, employees, etc.	(31.396.933)	(33.459.294)	(21.616.002)	(24.137.145)
Taxes payable (proceeds from tax return)	(149.940)	(591)	0	0
Tax paid	(528.149)	(4.377.182)	0	(4.000.000)
Total cash flow from operating activities (a)	14.106.828	15.493.537	1.131.447	3.727.309
Investing activities				
Purchases of tangible and intangible assets	(856.725)	(1.394.556)	(87.665)	(20.640)
Payments for purchase of investment securities	0	0	0	0
Dividends received	0	0	0	0
Proceeds from sale of tangible and intangible fixed assets	0	(6.267)	0	0
Payments for purchase of subsidiaries, associates, joint ventures, etc.	0	0	0	0
Total cash flow from investing activities (b)	(856.725)	(1.400.823)	(87.665)	(20.640)
Financing activities				
Proceeds from issued/assumed loans	2.000.000	2.443.186	0	0
Loan repayment	(15.853.556)	(16.148.284)	(1.343.404)	(3.778.050)
Dividends paid	(31.195)	(40.972)	0	0
Total cash flow from financing activities (c)	(13.884.751)	(13.746.070)	(1.343.404)	(3.778.050)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(634.648)	346.644	(299.622)	(71.381)
Cash and cash equivalents at beginning of the period	1.711.708	4.902.161	1.242.491	2.981.477
Cash and cash equivalents at the end of the period	1.077.060	5.248.805	942.869	2.910.096

Thessaloniki, November 24th, 2014

THE
EXECUTIVE MEMBER OF THE BoD

THE CHAIRMAN &
MANAGING DIRECTOR

THE
CHIEF FINANCIAL OFFICER

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