

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2014 TO 30 SEPTEMBER 2014

(according to decision 4/507/28.04.2009 of the Capital Market's Committee Board of Directors)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C. S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Group and the Company, to refer to the web site of the Company where financial statements are published as well as the certified auditors' opinion, when it is necessary.

COMPANY'S INFORMATION

COMPANY'S NAME	: HERACLES GROUP OF COMPANIES
COMPANY'S REGISTERED ADDRESS	: 19.3 KLM MARKOPOULOU AV., 19002 PAIANIA, ATTICA
COMPANIES REG. NO.	: 224201000
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - DEPARTMENT OF SOCIETE ANONYME AND TRUST
FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: 27 November 2014
COMPANY'S WEBSITE	: www.lafarge.gr

STATEMENT OF FINANCIAL POSITION

Amounts in thousands of Euro	GROUP		COMPANY	
	30/9/2014	31/12/2013	30/9/2014	31/12/2013
ASSETS				
Tangible assets	307,303	327,336	280,806	296,790
Investment property	1,803	0	0	0
Intangible assets	31,496	31,747	307	349
Other non current assets	53,907	52,510	125,531	124,042
Inventories	50,215	48,810	46,458	45,335
Trade and other receivables	67,392	59,908	56,799	50,449
Other current assets	1,329	1,233	584	519
Cash & cash equivalents	45,555	27,792	40,083	22,786
TOTAL ASSETS	559,000	549,336	550,568	540,270
LIABILITIES & EQUITY				
Share capital	120,841	120,841	120,841	120,841
Other equity figures	175,951	192,677	240,341	247,247
Total Shareholders' equity (a)	296,792	313,518	361,182	368,088
Non-controlling interest (b)	(71)	(142)	0	0
Total Equity (c) = (a) + (b)	296,721	313,376	361,182	368,088
Long term debt	30,000	0	30,000	0
Provisions/ Other non current liabilities	41,008	46,473	59,228	64,165
Short term bank loans	90,394	75,677	10,500	9,000
Other current liabilities	100,877	113,810	89,658	99,017
Total Liabilities (d)	262,279	235,960	189,386	172,182
TOTAL EQUITY AND LIABILITIES (c) + (d)	559,000	549,336	550,568	540,270

STATEMENT OF CHANGES IN EQUITY

Amounts in thousands of Euro	GROUP		COMPANY	
	30/9/2014	30/9/2013	30/9/2014	30/9/2013
Equity opening balance (1/1/2014 and 1/1/2013 respectively)	313,376	446,864	368,088	483,896
Total comprehensive income after tax	(16,655)	(116,025)	(6,906)	(105,939)
Equity closing balance (30/9/2014 and 30/9/2013 respectively)	296,721	330,839	361,182	377,957

STATEMENT OF COMPREHENSIVE INCOME

Amounts in thousands of Euro	GROUP		COMPANY	
	1/1-30/9/2014	1/1-30/9/2013	1/1-30/9/2014	1/1-30/9/2013
Turnover (Sales)	177,256	177,578	157,150	159,890
Gross profit / (loss)	18,444	(13,980)	16,743	(14,936)
Earnings / (losses) before interest & tax	(11,241)	(145,601)	(3,972)	(138,478)
Profit / (loss) for the period before tax	(15,013)	(148,416)	(4,776)	(138,600)
Net profit / (loss) for the period after tax (a)	(15,116)	(118,069)	(5,401)	(107,984)
Allocated to:				
Company's shareholders	(15,105)	(118,058)	(5,401)	(107,984)
Non-controlling interest	(11)	(11)	0	0
Other comprehensive income after tax (b)	(1,539)	2,044	(1,505)	2,045
Total comprehensive income after tax (a) + (b)	(16,655)	(116,025)	(6,906)	(105,939)
Allocated to:				
Company's shareholders	(16,644)	(116,014)	(6,906)	(105,939)
Non-controlling interest	(11)	(11)	0	0
Earnings / (losses) per share after tax (in €)	(0.2126)	(1.6610)	(0.0760)	(1.5191)
Earnings / (losses) before interest, tax, depreciation and amortization	9,281	(121,324)	14,523	(116,419)

STATEMENT OF CASH FLOWS

Indirect method Amounts in thousands of Euro	GROUP		COMPANY	
	1/1-30/9/2014	1/1-30/9/2013	1/1-30/9/2014	1/1-30/9/2013
Operating activities				
Profit / (loss) of the period before tax	(15,013)	(148,416)	(4,776)	(138,600)
Plus / less adjustments for:				
Depreciation	20,522	24,277	18,495	22,059
Impairment of tangible and intangible fixed assets	(732)	75,343	0	75,343
Provisions	(9,453)	15,431	(10,638)	17,854
Foreign exchange differences	(509)	119	(522)	95
Gain / (loss) from derivatives valuation	(8)	60	(8)	60
Income / (expenses), profit / (losses) from investing activities	(137)	(179)	(963)	(1,011)
Interest and related expenses	4,053	3,335	1,798	1,454
Plus / less adjustments for changes in working capital accounts or relevant with operating activities:				
Decrease / (increase) in inventories	(890)	1,671	(608)	984
Decrease / (increase) in receivables	(8,223)	(8,169)	(6,771)	(7,756)
(Decrease) / increase in liabilities (excl. bank loans)	(7,741)	(4,896)	(4,418)	(6,467)
Less :				
Interest and related expenses paid	(4,041)	(2,524)	(1,353)	(621)
Taxes paid	(379)	(663)	0	(547)
Total inflow / (outflow) from operating activities (a)	(22,551)	(44,611)	(9,764)	(37,153)
Investing activities				
Acquisition of subsidiaries, affiliates, joint-ventures and other investments	0	0	(47)	0
Intercompany loans	0	0	(950)	(1,500)
Purchases of tangible and intangible fixed assets	(4,695)	(4,572)	(4,332)	(3,977)
Proceeds from disposals of tangible and intangible assets	387	430	200	288
Interest received	3	37	714	881
Total inflow / (outflow) from investing activities (b)	(4,305)	(4,105)	(4,415)	(4,308)
Financing activities				
Loan proceeds	59,717	17,526	38,500	9,000
Loan repayments	(15,000)	(4)	(7,000)	0
Payments of obligations under finance leases	(98)	(173)	(24)	(73)
Dividends paid	0	(129)	0	(129)
Total inflow / (outflow) from financing activities (c)	44,619	17,220	31,476	8,798
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	17,763	(31,496)	17,297	(32,663)
Cash and cash equivalents at the beginning of the period	27,792	61,598	22,786	58,130
Cash and cash equivalents at the end of the period	45,555	30,102	40,083	25,467

ADDITIONAL DATA AND INFORMATION

- The basic accounting principles used, are consistent to those followed in the 31 December 2013 published annual financial statements of the Group and Company. There are reclassifications to the already published accounts of Group and Company condensed Statement of Financial Position and Group and Company condensed Income Statement, for presentation purposes, analysis of which is presented in note 19 of the interim financial statements.
- On September 30, 2014, the Group's subsidiary LAFARGE BETON S.A. acquired 0.85% of the share capital of another Group's subsidiary, MARATHOS QUARRIES S.A. and now holds 50.17% of this company. Correspondingly, the share of indirect participation of the Group in MARATHOS QUARRIES S.A. was increased from 99.15% to 100%. The above mentioned change does not affect more than 25% the account of sales, profit / (loss) after tax and minority interests and shareholders' net equity of the Group while it is described in detail in note 13 of the interim financial statements.
- The LAFARGE Group with registered office in Paris, which holds, as at 30 September 2014, 88.99% of the issued share capital of HERACLES G.C.C., prepares consolidated financial statements including the financial statements of the Group, using the full consolidation method.
- The unaudited by tax authorities fiscal years of the Group companies are described in note 16 of the interim financial statements.
- Related to the legal litigation issues that have or may have a material effect in the Group's and Company's financial position or activity the following are noted:
Various plots of land have been declared as forests, sea shores and archaeological sites and their ownership is disputed by the Greek State and various third parties. The maximum risk, from these disputes, for the Group and the Company is estimated at €1,747 thousand and €1,724 thousand respectively. No provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.
As at 30 September 2014, there are pending lawsuits against the Group amounting to €109,105 thousand of which €96,191 thousand relate to pending lawsuits against the Company that are being handled legally and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at €33,417 thousand of which €27,473 thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.
Analysis of the progress of the pending litigation between the Company and the Greek State regarding the state aid granted in 1986 is presented in note 16 of the interim financial statements.
Furthermore, as at 30 September 2014, there are pending lawsuits against the Group amounting to €7,983 thousand of which €5,500 thousand relate to pending lawsuits against the Company that are being handled legally and their outcome, as estimated by management, will be probably negative. The maximum risk from the final decisions on the above cases is estimated at €1,634 thousand of which €1,250 thousand relate to the maximum risk from the final decisions on the Company's cases.
For these risks the Group has recognised "Provisions for legal litigation". The amounts of accumulated provisions for the Group and the Company are described in the table below:

Amounts in thousands of Euro	GROUP	COMPANY
Provisions for legal litigation	1,634	1,250
Provision for staff retirement	28,013	26,080
Other provisions	21,679	41,749
Total provisions	51,326	69,079

- The number of employees for the Group and the Company as at 30 September 2014, is 875 (30/9/2013: 1,044) and 703 (30/9/2013: 853) respectively.
- Transactions and balances between the Company and its related parties are disclosed below according to IAS 24:

Amounts in thousands of Euro	GROUP	COMPANY
Income	75,944	85,659
Expenses	27,813	38,382
Receivables	10,549	42,713
Payables	38,125	47,765
Salaries and expenses of general managers and BoD members	2,735	1,759
Receivables from general managers and BoD members	0	0
Payables to general managers and BoD members	0	0

Amounts in thousands of Euro	GROUP		COMPANY	
	30/9/2014	30/9/2013	30/9/2014	30/9/2013
Actuarial gain / (loss) recognised directly in equity, net of deferred tax	(1,213)	1,899	(1,097)	1,900
Other equity movements	82	0	0	0
Gain / (loss) from derivative financial instruments recognised directly in equity, net of deferred tax	(408)	145	(408)	145
Other comprehensive income, after tax	(1,539)	2,044	(1,505)	2,045

- There are not any own shares held by the Group companies (treasury shares).
- Significant events after the reporting date of the financial statements: According to the Company's Management best knowledge, no subsequent events after 30 September 2014 exist that may have a significant financial impact on the Group and the Company.
- The name, the registered address, the consolidation method and the direct and indirect percentage of participation of the parent company in the consolidated companies are described in the note 13 of the interim financial statements.
- Modifications of consolidation structure:
Compared to the corresponding period of the previous year (1 January - 30 September 2013), there are no modifications in Group consolidation structure. There is a detailed description of the companies included in consolidated financial statements in note 13 of the financial statements.
- EKEPI S.A., STEGI OF THE GREEK INDUSTRY and UNICEN are not included in consolidation, due to their immaterial impact as described in note 13 of the interim financial statements.
- There is not any change in the consolidation method of the companies compared to the previous year (1 January - 31 December 2013).
Compared to the corresponding period of the prior year (1 January - 30 September 2013), the company BIOMASS S.A. (ex E.D.A.K.E. S.A.) is consolidated using the full consolidation method, instead of the proportional, since the Company acquired the rest 50% of BIOMASS S.A. on 22 October 2013. Following this, through the share capital increase of BIOMASS S.A., the Company participates in its share capital with a percentage of 51% and consequently, the afore-mentioned company is still consolidated using the full consolidation method but with minority interest being recognized in the profit or loss and equity of the Group.

Paiania, 27 November 2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS
PANAGIOTIS (TAKIS) ATHANASOPOULOS
I.D. AB 779530

THE MANAGING DIRECTOR
PIERRE DELEPLANQUE
PASP. No. 13DA09097

THE CHIEF FINANCIAL OFFICER
GREGORY LOVICH
PASP. No. 10AT92468

THE FINANCIAL SERVICES MANAGER
PANTELIS TOURNIS
ECG LIC. No. 0078930
A' CLASS