

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2014 TO 31 MARCH 2014

(according to decision 4/507/28.04.2009 of the Capital Market's Committee Board of Directors)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C. S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Group and the Company, to refer to the web site of the Company where financial statements are published as well as the certified auditors' opinion, when it is necessary.

COMPANY'S INFORMATION

COMPANY'S NAME	: HERACLES GROUP OF COMPANIES
COMPANY'S REGISTERED ADDRESS	: 19.3 KLM MARKOPOULOU AV., 19002 PAANIA, ATTICA
COMPANIES REG. NO.	: 224201000
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - DEPARTMENT OF SOCIETE ANONYME AND TRUST
INTERIM FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: 27 May 2014
COMPANY'S WEBSITE	: www.lafarge.gr

STATEMENT OF FINANCIAL POSITION

Amounts in Euro thousand	GROUP		COMPANY	
	31/3/2014	31/12/2013	31/3/2014	31/12/2013
ASSETS				
Tangible assets	320,302	327,336	291,154	296,790
Intangible assets	31,603	31,747	277	349
Other non current assets	54,814	52,510	126,700	124,042
Inventories	40,716	48,810	37,147	45,335
Trade and other receivables	57,316	59,908	49,168	50,449
Other current assets	1,416	1,233	690	519
Cash & cash equivalents	22,843	27,792	17,806	22,786
TOTAL ASSETS	529,010	549,336	522,942	540,270
LIABILITIES & EQUITY				
Share capital	120,841	120,841	120,841	120,841
Other equity figures	179,994	192,677	238,234	247,247
Total Shareholders' equity (a)	300,835	313,518	359,075	368,088
Non-controlling interest (b)	(142)	(142)	0	0
Total Equity (c) = (a) + (b)	300,693	313,376	359,075	368,088
Provisions / Other non current liabilities	44,778	46,473	62,852	64,165
Short term bank loans	78,177	75,677	9,000	9,000
Other current liabilities	105,362	113,810	92,015	99,017
Total Liabilities (d)	228,317	235,960	163,867	172,182
TOTAL EQUITY AND LIABILITIES (c) + (d)	529,010	549,336	522,942	540,270

STATEMENT OF CHANGES IN EQUITY

Amounts in Euro thousand	GROUP		COMPANY	
	31/3/2014	31/3/2013	31/3/2014	31/3/2013
Equity opening balance (1/1/2014 and 1/1/2013 respectively)	313,376	446,864	368,088	483,896
Total comprehensive income after tax	(12,683)	(85,350)	(9,013)	(81,469)
Equity closing balance (31/3/2014 and 31/3/2013 respectively)	300,693	361,514	359,075	402,427

STATEMENT OF COMPREHENSIVE INCOME

Amounts in Euro thousand	GROUP		COMPANY	
	1/1-31/3/2014	1/1-31/3/2013	1/1-31/3/2014	1/1-31/3/2013
Turnover (Sales)	58,126	50,531	51,674	46,484
Gross Profit / (loss)	(2,463)	(10,087)	(2,398)	(10,271)
Earnings / (losses) before interest & tax	(13,665)	(110,907)	(10,732)	(107,727)
Profit / (loss) for the period before tax	(14,800)	(111,367)	(10,805)	(107,391)
Net profit / (loss) for the period after tax (a)	(12,770)	(86,172)	(9,100)	(82,291)
Allocated to:				
Company's shareholders	(12,770)	(86,161)	(9,100)	(82,291)
Non-controlling interest	0	(11)	0	0
Other comprehensive income after tax (b)	87	822	87	822
Total comprehensive income after tax (a) + (b)	(12,683)	(85,350)	(9,013)	(81,469)
Allocated to:				
Company's shareholders	(12,683)	(85,339)	(9,013)	(81,469)
Non-controlling interest	0	(11)	0	0
Earnings / (losses) per share after tax of the period (in €)	(0.1796)	(1.2123)	(0.1280)	(1.1577)
Earnings / (losses) before interest, tax, depreciation and amortization	(6,675)	(101,362)	(4,440)	(98,931)

ADDITIONAL DATA AND INFORMATION

- The basic accounting principles used, are consistent to those followed in the 31 December 2013 published annual financial statements of the Group and Company. There are reclassifications to the already published accounts of the Group and Company condensed Income Statement, for presentation purposes, analysis of which is presented in note 17 of the interim financial statements.
- The LAFARGE Group with registered office in Paris, which holds, as at 31 March 2014, 88.99% of the issued share capital of HERACLES G.C.C., prepares consolidated financial statements including the financial statements of the Group, using the full consolidation method.
- The unaudited by tax authorities fiscal years of the Group companies are described in note 14 of the interim financial statements.
- Related to the legal litigation issues that have or may have a material effect in the Group's and Company's financial position or activity the following are noted:
Various plots of land have been declared as forests, sea shores and archaeological sites and their ownership is disputed by the Greek State and various third parties. The maximum risk, from these disputes, for the Group and the Company is estimated at 1,747 Euro thousand and 1,724 Euro thousand respectively. No provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.
As at 31 March 2014, there are pending lawsuits against the Group amounting to 131,961 Euro thousand of which 118,779 Euro thousand relate to pending lawsuits against the Company that are being handled legally and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at 44,754 Euro thousand of which 38,787 Euro thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.
Analysis of the progress of the pending litigation between the Company and the Greek State regarding the state aid granted in 1986 is presented in note 14 of the interim financial statements.
Furthermore, as at 31 March 2014, there are pending lawsuits against the Group amounting to 3,209 Euro thousand of which 3,189 Euro thousand relate to pending lawsuits against the Company that are being handled legally and their outcome, as estimated by management, will be probably negative. The maximum risk from the final decisions on the above cases is estimated at 1,536 Euro thousand of which 1,517 Euro thousand relate to the maximum risk from the final decisions on the Company's cases.
For these risks the Group has recognised "Provisions for legal litigation". The amounts of accumulated provisions for the Group and the Company are described in the table below:

Amounts in Euro thousand	GROUP	COMPANY
Provisions for pending litigation	1,536	1,517
Provision for staff retirement	31,606	29,822
Other provisions	25,495	44,955
Total provisions	58,637	76,294

- The number of employees for the Group and the Company as at 31 March 2014, is 955 (31/3/2013: 1,184) and 775 (31/3/2013: 978) respectively.
- Transactions and balances between the Group and the Company and their related parties are disclosed below according to IAS 24:

Amounts in Euro thousand	GROUP	COMPANY
Income	22,314	25,776
Expenses	3,373	6,910
Receivables	9,529	41,533
Payables	2,261	12,335
Salaries and expenses of general managers and BoD members	1,035	710
Receivables from general managers and BoD members	0	0
Payables to general managers and BoD members	0	0

- Amounts and nature of other comprehensive income after tax are as follows:

Amounts in Euro thousand	GROUP		COMPANY	
	31/3/2014	31/3/2013	31/3/2014	31/3/2013
Actuarial gain / (loss) recognised directly in equity and respective change in rate effect	0	1,362	0	1,362
Profit / (loss) from derivative financial instruments recognised directly in equity, net of deferred tax	87	(540)	87	(540)
Other comprehensive income after tax	87	822	87	822

- There are not any own shares held by the Group companies.
- Significant events after the reporting date of the financial statements: According to the Company's Management best knowledge, no subsequent events after 31/3/2014 exist that may have a significant financial impact on the Group and the Company.
- The name, the registered address, the consolidation method and the direct and indirect percentage of participation of the parent company in the consolidated companies are described in note 12 of the interim financial statements.
- Modifications of consolidation structure:
Compared to the respective period of the previous year (1 January - 31 March 2013) there are no modifications in the consolidation structure. A detailed analysis of the entities included in the consolidated financial statements is presented in note 12 of the interim financial statements.
- EKEPI S.A., STEGI OF THE GREEK INDUSTRY and UNICEN are not included in consolidation, due to their immaterial impact, as described in note 12 of the interim financial statements.
- There is not any change in the consolidation method of the companies compared to the previous year (1 January - 31 December 2013). Compared to the corresponding period of the prior year (1 January - 31 March 2013), the company E.D.A.K.E. S.A. is consolidated using the full consolidation method, instead of the proportional, since the Company acquired the rest 50% of E.D.A.K.E. S.A. on 22 October 2013.

Paiania, 27 May 2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS
PANAGIOTIS (TAKIS) ATHANASOPOULOS
I.D. No. AB 779530

THE MANAGING DIRECTOR
PIERRE DELEPLANQUE
PASP. No. 13DA09097

THE CHIEF FINANCIAL OFFICER
GREGORY LOVICHI
PASP. No. 10AT92468

THE FINANCIAL SERVICES MANAGER
PANTELIS TOURNIS
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A' CLASS