

FINANCIAL DATA AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2014 TO 31 DECEMBER 2014

(published according to C.L.2190/20, article 135 for entities preparing annual financial statements, consolidated or not consolidated according to IAS)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C. S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Group and the Company, to refer to the Company's website, where financial statements are published as well as the certified auditors' opinion, when it is necessary.

COMPANY'S INFORMATION

COMPANY'S NAME	: HERACLES GROUP OF COMPANIES
COMPANY'S REGISTERED ADDRESS	: 19.3 KLM MARKOPOULOU AV., 19002 PAANIA, ATTICA
COMPANIES REG. NO.	: 224201000
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - DEPARTMENT OF SOCIETE ANONYME AND TRUST
BOARD OF DIRECTORS COMPOSITION	: 1. Panagiotis (Takis) Athanasopoulos - Chairman, 2. Jean Claude Block - Vice Chairman, 3. Pierre Deleplanque - Managing Director, 4. Jean-Charles Blatz - Member, 5. Neil Curtis - Member, 6. Andreas G. Andreopoulos - Member, 7. Agisilaos Karabelas - Member
ANNUAL FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: 30 March 2015
CERTIFIED AUDITORS	: MICHALIS E. KARAVAS (REG. No SOEL: 13371) - GIANNOPOULOU D. FOTINI (REG. No SOEL: 24031)
AUDIT FIRM	: DELOITTE - HADJIPAVLOU, SOFIANOS & CAMBANIS S.A. (REG. No SOEL: E 120)
TYPE OF AUDIT OPINION	: UNQUALIFIED
COMPANY'S WEBSITE	: www.lafarge.gr

STATEMENT OF FINANCIAL POSITION

Amounts in thousands of Euro	GROUP		COMPANY	
	31/12/2014	31/12/2013	31/12/2014	31/12/2013
ASSETS				
Tangible assets	296,827	325,775	270,571	296,790
Investment property	1,491	1,561	0	0
Intangible assets	31,494	31,747	346	349
Other non current receivables	57,538	52,510	152,822	124,042
Inventories	42,636	48,810	38,857	45,335
Trade and other receivables	61,453	59,908	49,735	50,449
Other current assets	858	1,233	616	519
Cash & cash equivalents	45,209	27,792	35,328	22,786
TOTAL ASSETS	537,506	549,336	548,275	540,270
EQUITY AND LIABILITIES				
Share capital	120,841	120,841	120,841	120,841
Other equity figures	150,548	192,677	219,640	247,247
Total Shareholders' equity (a)	271,389	313,518	340,481	368,088
Non-controlling interest (b)	(77)	(142)	0	0
Total Equity (c) = (a) + (b)	271,312	313,376	340,481	368,088
Long term bank loans	30,000	0	30,000	0
Provisions / Other non current liabilities	40,332	46,473	58,970	64,165
Short term bank loans	86,252	75,677	23,000	9,000
Other current liabilities	109,610	113,810	95,824	99,017
Total Liabilities (d)	266,194	235,960	207,794	172,182
TOTAL EQUITY AND LIABILITIES (c) + (d)	537,506	549,336	548,275	540,270

STATEMENT OF CHANGES IN EQUITY

Amounts in thousands of Euro	GROUP		COMPANY	
	31/12/2014	31/12/2013	31/12/2014	31/12/2013
Equity opening balance (1/1/2014 and 1/1/2013 respectively)	313,376	446,689	368,088	483,896
Total comprehensive income after tax	(41,125)	(133,313)	(27,262)	(115,808)
Other equity movements	(939)	0	(345)	0
Equity closing balance (31/12/2014 and 31/12/2013 respectively)	271,312	313,376	340,481	368,088

STATEMENT OF COMPREHENSIVE INCOME

Amounts in thousands of Euro	GROUP		COMPANY	
	1/1-31/12/2014	1/1-31/12/2013	1/1-31/12/2014	1/1-31/12/2013
Turnover (Sales)	236,485	235,194	208,764	210,618
Gross profit / (loss)	15,451	(14,693)	15,447	(12,878)
Earnings / (losses) before interest & tax	(40,847)	(162,733)	(30,558)	(148,656)
Profit / (loss) for the year before tax	(45,859)	(166,418)	(31,574)	(148,640)
Net profit / (loss) for the year after tax (a)	(40,713)	(136,278)	(26,372)	(118,620)
Attributable to:				
Company's shareholders	(40,695)	(136,267)	(26,372)	(118,620)
Non-controlling interest	(18)	(11)	0	0
Other comprehensive income after tax (b)	(412)	2,965	(890)	2,812
Total comprehensive income after tax (a) + (b)	(41,125)	(133,313)	(27,262)	(115,808)
Allocated to:				
Company's shareholders	(41,107)	(133,302)	(27,262)	(115,808)
Non-controlling interest	(18)	(11)	0	0
Earnings / (losses) per share after tax (in €)	(0.5728)	(1.9172)	(0.3710)	(1.6688)
Earnings / (losses) before interest, tax, depreciation and amortization	(13,737)	(131,140)	(6,231)	(120,002)

ADDITIONAL DATA AND INFORMATION

- The basic accounting principles used, are consistent to those followed in the 31 December 2013 published annual financial statements of the Group and Company. There are reclassifications to the already published accounts of Group and Company Statement of Financial Position and Group and Company Income Statement, for presentation purposes, analysis of which is presented in note 31 of the annual financial statements.
- On September 30, 2014, the Group's subsidiary LAFARGE BETON S.A. acquired 0.85% of the share capital of another Group's subsidiary, MARATHOS QUARRIES S.A. and now holds 50.17% of this company. Correspondingly, the share of indirect participation of the Group in MARATHOS QUARRIES S.A. was increased from 99.15% to 100%. The above mentioned change does not affect more than 25% the account of sales, profit / (loss) after tax and minority interests and shareholders' net equity of the Group while it is described in detail in note 16 of the annual financial statements.
- The LAFARGE Group with registered office in Paris, which holds, as at 31 December 2014, 88.99% of the share capital of HERACLES G.C.C., prepares consolidated financial statements, including the financial statements of the Group, using the full consolidation method.
- The unaudited by tax authorities fiscal years of the Group companies are described in note 27 of the annual financial statements.
- In relation to the litigation issues that have or may have a material effect in the Group's and Company's financial position or activity the following are noted: Various plots of land have been declared as forests, sea shores and archaeological sites and their ownership is disputed by the Greek State and various third parties. The maximum risk, from these disputes, for the Group and the Company is estimated at €1,747 thousand and €1,724 thousand respectively. No provision has been made in the financial statements as, according to the assessments of the Company's Legal Department, it is unlikely that such risk will eventually occur. As at 31 December 2014, there are pending lawsuits against the Group amounting to €106,972 thousand of which €94,135 thousand relate to pending lawsuits against the Company that are being handled legally and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at €32,413 thousand of which €26,677 thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in the financial statements, as, according to the assessments of the Company's Legal Department, it is unlikely that such risk will eventually occur. Analysis of the progress of the pending litigation between the Company and the Greek State regarding the state aid granted in 1986 is presented in note 27 of the annual financial statements. Furthermore, as at 31 December 2014, there are pending lawsuits against the Group amounting to €11,774 thousand of which €9,257 thousand relate to pending lawsuits against the Company that are being handled legally and their outcome will be probably negative. The maximum risk from the final decisions on the above cases is estimated at €5,089 thousand of which €4,819 thousand relate to the maximum risk from the final decisions on the Company's cases. For these risks the Group has recognised "Provisions for pending litigations". The amounts of accumulated provisions for the Group and the Company are described in the table below:

Amounts in thousands of Euro	GROUP	COMPANY
Provisions for pending litigations	5,089	4,819
Provision for staff retirement	25,308	23,342
Other provisions	21,547	41,927
Total provisions	51,944	70,088

- The number of employees for the Group and the Company as at 31 December 2014 is 839 (31/12/2013: 977) and 670 (31/12/2013: 795) respectively.
- Transactions and balances between the Group and the Company and their related parties are disclosed below according to IAS 24:

Amounts in thousands of Euro	GROUP	COMPANY
Income	90,750	105,271
Expenses	32,450	45,958
Receivables	4,883	39,346
Payables	38,286	47,670
Salaries and expenses of general managers and BoD members	3,687	2,496
Receivables from general managers and BoD members	0	0
Payables to general managers and BoD members	0	0

- The amounts and nature of other comprehensive income after tax are as follows:
Amounts in thousands of Euro
- | | GROUP | COMPANY | | |
|--|--------------|--------------|--------------|--------------|
| | 31/12/2014 | 31/12/2013 | 31/12/2014 | 31/12/2013 |
| Actuarial gain / (loss) recognised directly in equity, net of deferred tax | (1,217) | 2,931 | (1,018) | 2,778 |
| Profit / (loss) from derivative financial instruments recognised directly in equity, net of deferred tax | (217) | 34 | (217) | 34 |
| Other equity movements | 1,022 | 0 | 345 | 0 |
| Other comprehensive income after tax | (412) | 2,965 | (890) | 2,812 |

- There are not any own shares held by the Group companies (treasury shares).
- Significant events after the reporting date of the financial statements: According to the Company's Management best knowledge, no subsequent events after 31 December 2014 exist that may have a significant impact on the Group's and the Company's financial position.
- The trade name, the registered address, the consolidation method and the percentage of direct and indirect participation of the parent company in the consolidated companies are described in note 16 of the annual financial statements.
- Modifications of consolidation structure: Compared to the previous year (1 January - 31 December 2013), there are no modifications in Group consolidation structure. There is a detailed description of the companies included in consolidated financial statements in note 16 of the annual financial statements.
- EKEPY S.A., STEGI OF THE GREEK INDUSTRY and UNICEN are not included in the consolidation, due to their immaterial impact as described in note 17 of the annual financial statements.
- Modification in the consolidation method of the companies compared to the previous year (1 January - 31 December 2013): Through the share capital increase of BIOMASS S.A., the Company participates in its share capital with a percentage of 51% (instead of 100% in 2013) and consequently, the above-mentioned company is still consolidated using the full consolidation method but with minority interest being recognized in the profit or loss and equity of the Group.

Paiania, 30 March 2015

THE CHAIRMAN OF THE BOARD OF DIRECTORS
PANAGIOTIS (TAKIS) ATHANASOPOULOS
I.D. No. AB 779530

THE MANAGING DIRECTOR
PIERRE DELEPLANQUE
PASP. No. 13DA09097

THE CHIEF FINANCIAL OFFICER
GREGORY LOVICHI
PASP. No. 10AT92468

THE FINANCIAL SERVICES MANAGER
PANTELIS TOURNIS
ECG LIC. No. 0078930
A' CLASS