

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2015 TO 30 SEPTEMBER 2015

(according to decision 4/507/28.4.2009 of the Capital Market's Committee Board of Directors)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C. S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Group and the Company, to refer to the web site of the Company where financial statements are published as well as the certified auditors' opinion, when it is necessary.

COMPANY'S INFORMATION

COMPANY'S NAME	: HERACLES GROUP OF COMPANIES
COMPANY'S REGISTERED ADDRESS	: 19.3 KLM MARKOPOULOU AV., 19002 PAANIA, ATTICA
COMPANIES REG. NO.	: 224201000
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - DEPARTMENT OF SOCIETE ANONYME AND TRUST
FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: 30 November 2015
COMPANY'S WEBSITE	: www.lafarge.gr

STATEMENT OF FINANCIAL POSITION

Amounts in thousands of Euro	GROUP		COMPANY	
	30/9/2015	31/12/2014	30/9/2015	31/12/2014
ASSETS				
Tangible assets	279,434	296,827	254,512	270,571
Investment property	1,435	1,491	0	0
Intangible assets	31,371	31,494	427	346
Other non current assets	63,456	57,538	98,581	152,822
Inventories	41,659	42,636	37,658	38,857
Trade and other receivables	65,774	61,453	82,179	49,735
Other current assets	736	858	627	616
Cash & cash equivalents	17,942	45,209	12,709	35,328
TOTAL ASSETS	501,807	537,506	486,693	548,275
LIABILITIES & EQUITY				
Share capital	120,841	120,841	120,841	120,841
Other equity figures	143,081	150,548	189,600	219,640
Total Shareholders' equity (a)	263,922	271,389	310,441	340,481
Non-controlling interest (b)	(108)	(77)	0	0
Total Equity (c) = (a) + (b)	263,814	271,312	310,441	340,481
Long term debt	15,000	30,000	15,000	30,000
Provisions/ Other non current liabilities	36,786	40,332	56,596	58,970
Short term bank loans	96,173	86,252	22,000	23,000
Other current liabilities	90,034	109,610	82,656	95,824
Total Liabilities (d)	237,993	266,194	176,252	207,794
TOTAL EQUITY AND LIABILITIES (c) + (d)	501,807	537,506	486,693	548,275

STATEMENT OF CHANGES IN EQUITY

Amounts in thousands of Euro	GROUP		COMPANY	
	30/9/2015	30/9/2014	30/9/2015	30/9/2014
Equity opening balance (1/1/2015 and 1/1/2014 respectively)	271,312	313,376	340,481	368,088
Total comprehensive income after tax	(6,691)	(16,655)	(30,040)	(6,906)
Other equity movements	(807)	0	0	0
Equity closing balance (30/9/2015 and 30/9/2014 respectively)	263,814	296,721	310,441	361,182

STATEMENT OF COMPREHENSIVE INCOME

Amounts in thousands of Euro	GROUP		COMPANY	
	1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014
Turnover (Sales)	179,708	177,256	160,232	157,150
Gross profit / (loss)	19,676	18,444	17,101	16,743
Earnings / (losses) before interest & tax	(8,435)	(11,241)	(34,105)	(3,972)
Profit / (loss) for the period before tax	(14,577)	(15,013)	(37,321)	(4,776)
Net profit / (loss) for the period after tax (a)	(9,512)	(15,116)	(31,974)	(5,401)
Allocated to:				
Company's shareholders	(9,494)	(15,105)	(31,974)	(5,401)
Non-controlling interest	(18)	(11)	0	0
Other comprehensive income after tax (b)	2,821	(1,539)	1,934	(1,505)
Total comprehensive income after tax (a) + (b)	(6,691)	(16,655)	(30,040)	(6,906)
Allocated to:				
Company's shareholders	(6,673)	(16,644)	(30,040)	(6,906)
Non-controlling interest	(18)	(11)	0	0
Earnings / (losses) per share after tax (in €)	(0.1338)	(0.2127)	(0.4498)	(0.0760)
Earnings / (losses) before interest, tax, depreciation and amortization	10,371	9,281	(17,439)	14,523

STATEMENT OF CASH FLOWS

Amounts in thousands of Euro	GROUP		COMPANY	
	1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014
Operating activities				
Profit / (loss) of the period before tax	(14,577)	(15,013)	(37,321)	(4,776)
Plus / less adjustments for:				
Depreciation	18,806	20,522	16,666	18,495
Impairment of tangible and intangible fixed assets	768	(732)	773	0
Provisions	(6,278)	(9,453)	26,600	(10,638)
Foreign exchange differences	(287)	(509)	(277)	(522)
Gain / (loss) from derivatives valuation	(41)	(8)	(41)	(8)
Income / (expenses), profit / (losses) from investing activities	(105)	(137)	(903)	(963)
Interest and related expenses	4,470	4,053	2,369	1,798
Plus / less adjustments for changes in working capital accounts or relevant with operating activities:				
Decrease / (increase) in inventories	(584)	(890)	(413)	(608)
Decrease / (increase) in receivables	(4,572)	(8,223)	(4,388)	(6,771)
(Decrease) / increase in liabilities (excl. bank loans)	(11,119)	(7,741)	(5,308)	(4,418)
Less :				
Interest and related expenses paid	(4,851)	(4,041)	(2,175)	(1,353)
Taxes paid	(957)	(379)	(643)	0
Total inflow / (outflow) from operating activities (a)	(19,327)	(22,551)	(5,061)	(9,764)
Investing activities				
Acquisition of subsidiaries, affiliates, joint-ventures and other investments	0	0	0	(47)
Intercompany loans	0	0	0	(950)
Purchases of tangible and intangible fixed assets	(3,051)	(4,695)	(2,466)	(4,332)
Proceeds from disposals of tangible and intangible assets	205	387	133	200
Interest received	10	3	775	714
Total inflow / (outflow) from investing activities (b)	(2,836)	(4,305)	(1,558)	(4,415)
Financing activities				
Loan proceeds	19,900	59,717	7,000	38,500
Loan repayments	(24,979)	(15,000)	(23,000)	(7,000)
Payments of obligations under finance leases	(25)	(98)	0	(24)
Total inflow / (outflow) from financing activities (c)	(5,104)	44,619	(16,000)	31,476
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(27,267)	17,763	(22,619)	17,297
Cash and cash equivalents at the beginning of the period	45,209	27,792	35,328	22,786
Cash and cash equivalents at the end of the period	17,942	45,555	12,709	40,083

ADDITIONAL DATA AND INFORMATION

- The basic accounting principles used, are consistent to those followed in the 31 December 2014 published annual financial statements of the Group and Company. There are reclassifications to the already published accounts of Group and Company Income Statement, for presentation purposes, analysis of which is presented in note 20 of the interim financial statements.
- The LafargeHolcim Group with registered office in Switzerland, which holds, as at 30 September 2015, 88.99% of the issued share capital of HERACLES G.C.C., prepares consolidated financial statements including the financial statements of the Group, using the full consolidation method.
- The unaudited by tax authorities fiscal years of the Group companies are described in note 17 of the interim financial statements.
- Related to the legal litigation issues that have or may have a material effect in the Group's and Company's financial position or activity the following are noted:
Various plots of land have been declared as forests, sea shores and archaeological sites and their ownership is disputed by the Greek State and various third parties. The maximum risk, from these disputes, for the Group and the Company is estimated at €1,747 thousand and €1,724 thousand respectively. No provision has been made in the financial statements, as, according to the assessments of the Company's Legal Department, it is unlikely that such risk will eventually occur.
As at 30 September 2015, there are pending lawsuits against the Group amounting to €111,741 thousand of which €98,449 thousand relate to pending lawsuits against the Company that are being handled legally and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at €32,422 thousand of which €27,503 thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in the financial statements, as according to the assessments of the Company's Legal Department, it is unlikely that such risk will eventually occur.
Analysis of the progress of the pending litigation between the Company and the Greek State regarding the state aid granted in 1986 is presented in note 17 of the interim financial statements.
Furthermore, as at 30 September 2015, there are pending lawsuits against the Group amounting to €8,636 thousand of which €6,019 thousand relate to pending lawsuits against the Company that are being handled legally and their outcome will be probably negative. The maximum risk from the final decisions on the above cases is estimated at €4,200 thousand of which €3,915 thousand relate to the maximum risk from the final decisions on the Company's cases. For these risks the Group has recognised "Provisions for legal litigation".
The amounts of accumulated provisions for the Group and the Company are described in the table below:

Amounts in thousands of Euro	GROUP	COMPANY
Provisions for legal litigation	4,200	3,915
Provision for staff retirement	19,660	17,890
Other provisions	18,959	40,307
Total provisions	42,819	62,112
- The number of employees for the Group and the Company as at 30 September 2015 is 781 (30/9/2014: 875) and 619 (30/6/2014: 703) respectively.

- Transactions and balances between the Company and its related parties are disclosed below according to IAS 24:

Amounts in thousands of Euro	GROUP	COMPANY
Income	77,411	85,319
Expenses	28,094	39,143
Receivables	10,601	40,983
Payables	25,011	35,268
Salaries and expenses of general managers and BoD members	4,583	3,091
Receivables from general managers and BoD members	0	0
Payables to general managers and BoD members	0	0

- Amounts and nature of other comprehensive income after tax are as follows:

Amounts in thousands of Euro	GROUP		COMPANY	
	30/9/2015	30/9/2014	30/9/2015	30/9/2014
Actuarial gain / (loss) recognised directly in equity, net of deferred tax and respective change in rate effect	2,020	(1,213)	1,927	(1,097)
Gain / (loss) from derivative financial instruments recognised directly in equity, net of deferred tax	7	(408)	7	(408)
Other equity movements	794	82	0	0
Other comprehensive income, after tax	2,821	(1,539)	1,934	(1,505)

- There are not any own shares held by the Group companies (treasury shares).

- Significant events after the reporting date of the financial statements: Following the announcement of LAFARGE CEMENTOS SAU regarding the submission of the mandatory tender offer, pursuant to Articles 7 and 10 of Law 3461/2006, to the shareholders of Heracles G.C.C., the Board of Directors of the Hellenic Capital Markets Commission approved on 6/11/2015, pursuant to Article 11 para. 4 of Law 3461/2006, the information memorandum of the mandatory tender offer. Based on the information memorandum, the acceptance period of the tender offer commences on 11/11/2015 and ends on 11/12/2015, throughout which, the accepting shareholders must complete and lodge a declaration of acceptance of the tender offer. According to the Company's Management best knowledge, no other subsequent events after 30 September 2015 exist that may have a significant financial impact on the Group and the Company.

- The name, the registered address, the consolidation method and the direct and indirect percentage of participation of the parent company in the consolidated companies are described in the note 14 of the interim financial statements.

- Modifications of consolidation structure:

Compared to the respective period of the previous year (1 January - 30 September 2014), the company A. HATZIKYRIAKOS SOC. NAV. is not included in Group consolidation since on 26/6/2015, based on a statement of the Ministry of Economy, Infrastructure, Shipping and Tourism, under protocol number 3151.1/486/08, its liquidation process was completed and it was deleted from the relevant Registry of Naval Companies. In addition, the company MARATHOS QUARRIES S.A. is not included in Group consolidation due to its merger through absorption by the Group company LAFARGE BETON S.A. by virtue of decision of the Direction of Development of Regional Section of Eastern Attica, with protocol number 3457/2015 on 17/7/2015. A detailed analysis of the entities included in the consolidated financial statements is presented in note 14 of the interim financial statements.

- EKEPY S.A., STEGI OF THE GREEK INDUSTRY and UNICEN are not included in the consolidation, due to their immaterial impact as described in note 14 of the interim financial statements.

- There is no change in the consolidation method of the companies compared to the previous year (1 January - 31 December 2014) and compared to the corresponding period of the prior year (1 January - 30 September 2014).

Paiania, 30 November 2015

THE CHAIRMAN OF THE BOARD OF DIRECTORS
PANAGIOTIS (TAKIS) ATHANASOPOULOS
I.D. AB 779530

THE MANAGING DIRECTOR
GEORGE MICHOS
PASP. No. AH2824284

THE CHIEF FINANCIAL OFFICER
GREGORY LOVICH
PASP. No. 10AT92468

THE FINANCIAL SERVICES MANAGER
PANTELIS TOURNIS
ECG LIC. No. 0078930
A' CLASS