

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2015 TO 31 MARCH 2015

(according to decision 4/507/28.04.2009 of the Capital Market's Committee Board of Directors)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C. S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Group and the Company, to refer to the web site of the Company where financial statements are published as well as the certified auditors' opinion, when it is necessary.

COMPANY'S INFORMATION

COMPANY'S NAME	: HERACLES GROUP OF COMPANIES
COMPANY'S REGISTERED ADDRESS	: 19.3 KLM MARKOPOULOU AV., 19002 PAANIA, ATTICA
COMPANIES REG. NO.	: 224201000
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - DEPARTMENT OF SOCIETE ANONYME AND TRUST
INTERIM FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: 19 May 2015
COMPANY'S WEBSITE	: www.lafarge.gr

STATEMENT OF FINANCIAL POSITION

Amounts in Euro thousand	GROUP		COMPANY	
	31/3/2015	31/12/2014	31/3/2015	31/12/2014
ASSETS				
Tangible assets	291,511	296,827	265,766	270,571
Investment property	1,473	1,491	0	0
Intangible assets	31,560	31,494	480	346
Other non current assets	57,526	57,538	152,771	152,822
Inventories	42,968	42,636	39,036	38,857
Trade and other receivables	61,764	61,453	49,802	49,735
Other current assets	845	858	628	616
Cash & cash equivalents	34,925	45,209	27,270	35,328
TOTAL ASSETS	522,572	537,506	535,753	548,275
LIABILITIES & EQUITY				
Share capital	120,841	120,841	120,841	120,841
Other equity figures	144,512	150,548	216,782	219,640
Total Shareholders' equity (a)	265,353	271,389	337,623	340,481
Non-controlling interest (b)	(82)	(77)	0	0
Total Equity (c) = (a) + (b)	265,271	271,312	337,623	340,481
Long term bank loans	30,000	30,000	30,000	30,000
Provisions / Other non current liabilities	39,989	40,332	58,899	58,970
Short term bank loans	89,858	86,252	22,000	23,000
Other current liabilities	97,454	109,610	87,231	95,824
Total Liabilities (d)	257,301	266,194	198,130	207,794
TOTAL EQUITY AND LIABILITIES (c) + (d)	522,572	537,506	535,753	548,275

STATEMENT OF CHANGES IN EQUITY

Amounts in Euro thousand	GROUP		COMPANY	
	31/3/2015	31/3/2014	31/3/2015	31/3/2014
Equity opening balance (1/1/2015 and 1/1/2014 respectively)	271,312	313,376	340,481	368,088
Total comprehensive income after tax	(5,340)	(12,683)	(2,858)	(9,013)
Other equity movements	(701)	0	0	0
Equity closing balance (31/3/2015 and 31/3/2014 respectively)	265,271	300,693	337,623	359,075

STATEMENT OF COMPREHENSIVE INCOME

Amounts in Euro thousand	GROUP		COMPANY	
	Continuing operations		Continuing operations	
	1/1-31/3/2015	1/1-31/3/2014	1/1-31/3/2015	1/1-31/3/2014
Turnover (Sales)	49,822	58,126	43,734	51,674
Gross Profit / (loss)	7,631	(2,237)	6,921	(2,172)
Earnings / (losses) before interest & tax	(2,775)	(13,665)	(594)	(10,732)
Profit / (loss) for the period before tax	(4,404)	(14,800)	(1,311)	(10,805)
Net profit / (loss) for the period after tax (a)	(5,112)	(12,770)	(1,929)	(9,100)
Allocated to:				
Company's shareholders	(5,107)	(12,770)	(1,929)	(9,100)
Non-controlling interest	(5)	0	0	0
Other comprehensive income after tax (b)	(228)	87	(929)	87
Total comprehensive income after tax (a) + (b)	(5,340)	(12,683)	(2,858)	(9,013)
Allocated to:				
Company's shareholders	(5,335)	(12,683)	(2,858)	(9,013)
Non-controlling interest	(5)	0	0	0
Earnings / (losses) per share after tax of the period (in €)	(0.0719)	(0.1796)	(0.0271)	(0.1280)
Earnings / (losses) before interest, tax, depreciation and amortization	3,432	(6,675)	4,954	(4,440)

ADDITIONAL DATA AND INFORMATION

- The basic accounting principles used, are consistent to those followed in the 31 December 2014 published annual financial statements of the Group and Company. There are reclassifications to the already published accounts of Group and Company Income Statement, for presentation purposes, analysis of which is presented in note 19 of the interim financial statements.
- The LAFARGE Group with registered office in Paris, which holds, as at 31 March 2015, 88.99% of the issued share capital of HERACLES G.C.C., prepares consolidated financial statements including the financial statements of the Group, using the full consolidation method.
- The unaudited by tax authorities fiscal years of the Group companies are described in note 16 of the interim financial statements.
- Related to the legal litigation issues that have or may have a material effect in the Group's and Company's financial position or activity the following are noted:
Various plots of land have been declared as forests, sea shores and archaeological sites and their ownership is disputed by the Greek State and various third parties. The maximum risk, from these disputes, for the Group and the Company is estimated at 1,747 Euro thousand and 1,724 Euro thousand respectively. No provision has been made in the financial statements, as, according to the assessments of the Company's Legal Department, it is unlikely that such risk will eventually occur.
As at 31 March 2015, there are pending lawsuits against the Group amounting to 108,394 Euro thousand of which 95,381 Euro thousand relate to pending lawsuits against the Company that are being handled legally and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at 32,829 Euro thousand of which 27,016 Euro thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in the financial statements, as, according to the assessments of the Company's Legal Department, it is unlikely that such risk will eventually occur.
Analysis of the progress of the pending litigation between the Company and the Greek State regarding the state aid granted in 1986 is presented in note 16 of the interim financial statements.
Furthermore, as at 31 March 2015, there are pending lawsuits against the Group amounting to 7,982 Euro thousand of which 5,426 Euro thousand relate to pending lawsuits against the Company that are being handled legally and their outcome will be probably negative. The maximum risk from the final decisions on the above cases is estimated at 3,721 Euro thousand of which 3,444 Euro thousand relate to the maximum risk from the final decisions on the Company's cases.
For these risks the Group has recognised "Provisions for legal litigation". The amounts of accumulated provisions for the Group and the Company are described in the table below:

Amounts in Euro thousand	GROUP	COMPANY
Provisions for pending litigation	3,721	3,444
Provision for staff retirement	23,983	21,980
Other provisions	20,796	41,483
Total provisions	48,500	66,907

- The number of employees for the Group and the Company as at 31 March 2015, is 822 (31/3/2014: 955) and 656 (31/3/2014: 775) respectively.
- Transactions and balances between the Group and the Company and their related parties are disclosed below according to IAS 24:

Amounts in Euro thousand	GROUP	COMPANY
Income	20,918	23,843
Expenses	6,278	9,085
Receivables	11,130	43,705
Payables	38,410	48,793
Salaries and expenses of general managers and BoD members	2,256	1,870
Receivables from general managers and BoD members	0	0
Payables to general managers and BoD members	0	0
- Amounts and nature of other comprehensive income after tax are as follows:

Amounts in Euro thousand	GROUP		COMPANY	
	31/3/2015	31/3/2014	31/3/2015	31/3/2014
Profit / (loss) from derivative financial instruments recognised directly in equity, net of deferred tax	(929)	87	(929)	87
Other equity movements	701	0	0	0
Other comprehensive income after tax	(228)	87	(929)	87
- There are not any own shares held by the Group companies.
- Significant events after the reporting date of the financial statements: According to the Company's Management best knowledge, no subsequent events after 31 March 2015 exist that may have a significant impact on the Group's and the Company's financial position.
- The name, the registered address, the consolidation method and the direct and indirect percentage of participation of the parent company in the consolidated companies are described in note 13 of the interim financial statements.
- Modifications of consolidation structure:
Compared to the respective period of the previous year (1 January - 31 March 2014) there are no modifications in the consolidation structure. A detailed analysis of the entities included in the consolidated financial statements is presented in note 13 of the interim financial statements.
- EKEPY S.A., STEGI OF THE GREEK INDUSTRY and UNICEN are not included in the consolidation, due to their immaterial impact as described in note 13 of the interim financial statements.
- There is no change in the consolidation method of the companies compared to the previous year (1 January - 31 December 2014). Compared to the corresponding period of the prior year (1 January - 31 March 2014), the subsidiaries G. HATZIKYRIAKOS SOC. NAV. and A. HATZIKYRIAKOS SOC. NAV. are under liquidation following the decisions of the extraordinary General Meetings of the Shareholders as of 30 June and 30 September 2014 respectively while the subsidiary MARATHOS QUARRIES S.A. is under merger through absorption by the subsidiary LAFARGE BETON S.A. following the decision of its Board of Directors as of 30 September 2014.

Paiania, 19 May 2015

THE CHAIRMAN OF THE BOARD OF DIRECTORS
PANAGIOTIS (TAKIS) ATHANASOPOULOS
I.D. No. AB 779530

THE MANAGING DIRECTOR
PIERRE DELEPLANQUE
PASP. No. 13DA09097

THE CHIEF FINANCIAL OFFICER
GREGORY LOVICH
PASP. No. 10AT92468

THE FINANCIAL SERVICES MANAGER
PANTELIS TOURNIS
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A' CLASS