

### INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS

Ledger Number S.A. 16205/06/B/87/37 19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE

Financial data and information regarding the fiscal year from January 1st 2012 to December 31st 2012

(published under the provisions of Codified Law 2190, Article 135, for companies preparing annual financial statements, consolidated and stand alone, in accordance with IFRS)

The figures and information set out below resulting from the financial statements, aim to provide a general view of the financial position and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS as well as of INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit its web site address where the financial statements along with the Certified Auditor-Accountant's review report are presented

### COMPANY INFORMATION

Competent Prefecture : Composition of the Board of Directors :

Other current liabilities

TOTAL EQUITY & LIABILITIES (c) + (d)

(31.12.2012 and 31.12.2011 respectively)

Total Liabilities (d)

Ministry of Development, Management of Societe Anonyme and Credit Sokrates P. Kokkalis, Chairman of the B.o.D., Non-Executive Member Dimitrios X, Klonis, Vice Chairman of the B.o.D., Executive Member Petros K. Souretis, Managing Director, Executive Member Charalampos K. Kallis, Consultant, Executive Member Dimitrios A. Pappas, Consultant, Executive Member Sokrates S. Kokkalis, Consultant, Non-Executive Member Dimitrios S. Theodoridis, Consultant, Independent Non-Executive Member Alexandros E. Mylonakis, Consultant, Independent Non-Executive Member Sotirios N. Filos, Consultant, Independent Non-Executive Member

Date of the Financial Statements' approval by the Board of Directors:

Auditing Firm: S.O.L. S.A. Certified Public Accountants Auditors Certified Auditor Accountant : Maria N. Charitou Institute of CPA (SOEL) Reg. No. 15161

March 27th, 2013

Type of auditor's review report : With concensus Company's web site address : www.intrakat.gr

Anastasios	M. Tsoufis, Consultant, Indep	endent Non-Execu	utive Member	
STATEMENT OF FINA	NCIAL POSITION (Figures e	xpressed in Euro	)	
	THE G	THE GROUP		MPANY
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
ASSETS				
Self-used tangible fixed assets	36.225.571	36.610.709	30.272.570	31.554.162
Investment property	11.342.712	12.750.245	6.984.138	8.305.226
Goodwill	2.926.597	2.926.597		
Other intangible assets	482.767	584.132	478.769	562.057
Other non-current assets	7.833.684	8.215.838	23.542.919	19.950.733
Inventories	12.557.759	9.543.136	8.358.313	8.142.286
Trade debtors	114.245.278	118.214.046	84.287.798	95.999.038
Other current assets	17.811.113	16.238.517	10.637.796	6.823.120
TOTAL ASSETS	203.425.481	205.083.220	164.562.303	171.336.622
SHAREHOLDERS' EQUITY AND LIABILITIES				
Share capital	31.489.780	31.489.780	31.489.780	31.489.780
Other equity items	56.180.725	58.094.966	57.680.310	63.077.739
Total equity of Company's Shareholders (a)	87.670.505	89.584.746	89.170.090	94.567.519
Non-controlling interests (b)	2.305.309	1.630.407		
Total Equity (c) = (a) + (b)	89.975.814	91.215.153	89.170.090	94.567.519
Long-term borrowings	556.500	708.500		-
Provisions/Other long-term liabilities	1.500.606	1.605.807	5.070.778	5.054.675
Current borrowings	32.733.616	36.918.496	24.211.878	26.613.673

78.658.945

113 449 667

203.425.481

89.975.814

74.635.264

113.868.067

205.083.220

91.215.153

46.109.557

76.769.103

171.336.622

94.567.519

75.392.213

164.562.303

89.170.090

#### STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro) THE GROUP THE COMPANY 31.12.2012 31.12.2011 31.12.2012 31.12.2011 Total equity at the beginning of the year (01.01.2012 and 01.01.2011 respectively) Total comprehensive income after taxes -1.587.979 152.009 -5.397.429 Disposal of own shares 71.352 Increase of subsidiaries' share capital 348.640 Change of interest held in subsidiary-J/V -110.261 Disposal of subsidiary/reduction of interest held in subsidiary -224.540 Total equity at the end of the year

STATEMENT OF CASH FLOWS (Figures expressed in Euro)						
	THE G	ROUP	THE COMPANY			
	01.0131.12.2012	01.0131.12.2011	01.0131.12.2012	01.0131.12.2011		
Operating activities						
Losses/profit before taxes	-743.520	3.404.667	-6.495.774	2.006.674		
Plus / less adjustments for:						
Depreciation	2.636.802	3.141.688	2.060.338	2.526.624		
Provisions	-96.461	78.677	190.261	167.851		
Results (revenues, expenses, profit & losses) from investing activity	4.411.875	-1.628.848	2.701.416	-1.861.453		
Interest and other relevant expenses	5.472.799	5.704.086	4.386.793	4.441.560		
Plus / less adjustments for changes in working capital accounts						
or related to operating activities:						
Decrease / (increase) in inventories	-3.306.637	2.765.565	-216.028	1.384.063		
Decrease / (increase) in trade and other receivables	669.797	30.319.918	7.461.421	20.139.793		
(Decrease) / increase in trade & other payables (except for borrowings)	4.450.924	-23.565.572	1.544.795	-13.327.152		
Less: Interest and other relevant expenses paid	5.632.939	5.810.073	4.365.031	4.506.048		
Less: Income tax paid/received	-12.624	407.397	-663.831	-1.527.866		
Total inflows / (outflows) from operating activities (a)	7.875.264	14.002.711	7.932.022	12.499.778		
Investing activities						
Subsidiary's share capital increase	347.120		-460.280	-100.000		
Acquisition of subsidiaries, associates, J/Vs & other investments	-60.847	-69.174	-2.500			
Disposal of subsidiaries, associates & other investments	8.537	151.371	8.537	217.140		
Purchase of financial assets at fair value through profit or loss	-110.390		-110.390			
Purchase of tangible, intangible fixed assets & investment property	-2.919.827	-1.229.533	-1.181.770	-1.115.952		
Proceeds from disposal of tangible and intangible fixed assets	315.368	1.908.520	73.961	1.738.635		
Disposal of financial assets at fair value through profit or loss	-	4.107		4.107		
Interest received	1.128.517	1.631.522	652.085	1.384.222		
Dividends received		1.533		173.172		
Total inflows / (outflows) from investing activities (b)	-1.291.522	2.398.346	-1.020.357	2.301.324		
Financing activities						
Disposal of own shares		71.351				
Proceeds from borrowings	5.890.209	4.853.496	3.123.389	4.618.000		
Repayment of borrowings	-10.227.090	-20.016.259	-5.525.184	-16.422.027		
Repayment of finance leases (sinking funds)	-305.237	-1.079.123	-263.510	-1.036.968		
Currency translation differences of foreign subsidiaries,						
associates & branch offices	261.078	-572.039	328.813	-547.888		
Total inflows / (outflows) from financing activities (c)	-4.381.040	-16.742.573	-2.336.492	-13.388.883		
Net increase / (decrease) in the year's cash and						
cash equivalents (a)+(b)+(c)	2.202.702	-341.516	4.575.173	1.412.219		
Cash and cash equivalents at the beginning of the year	12.209.324	12.445.610	4.197.065	2.784.846		
Cash and cash equivalents of acquired subsidiaries	-	105.230	-	-		
Cash and cash equivalents at the end of the year	14.412.026	12.209.324	8.772.238	4.197.065		

## STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)

	THE GROUP				THE COMPANY			
	01.0131.12.2012		01.0131.12.2011		01.0131.12.2012	01.0131.12.2011		
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total		
Sales	124.253.796		124.253.796	127.044.283		127.044.283	66.389.640	69.351.861
Gross Profit	19.939.460		19.939.460	21.302.073		21.302.073	7.932.231	16.374.160
Profit/losses before taxes, financing and investing results	5.692.516	<u></u>	5.692.516	7.432.594	-1.783	7.430.811	-1.188.555	4.928.520
Losses/profit before taxes	-743.520	-	-743.520	3.425.955	-21.288	3.404.667	-6.495.774	2.006.674
Less: Taxes	-786.636		-786.636	-2.407.175		-2.407.175	1.050.514	-1.598.129
Losses/profit after taxes (A)	-1.530.156		-1.530.156	1.018.780	-21.288	997.492	-5.445.260	408.545
Attributable to:								
Owners of the Parent	-1.853.046		-1.853.046	1.243.080	-20.414	1.222.666	-5.445.260	408.545
Non-controlling interests	322.890		322.890	-404.300	-874	-405.174		
Other comprehensive income after taxes (B)	-57.823	<u></u>	-57.823	-845.483		-845.483	47.831	-765.314
Total comprehensive income after taxes (C)=(A)+(B)	-1.587.979		-1.587.979	173.297	-21.288	152.009	-5.397.429	-356.769
Attributable to:								
Owners of the Parent	-1.908.617		-1.908.617	578.416	-20.414	558.002	-5.397.429	-356.769
Non-controlling interests	320.638		320.638	-405.119	-874	-405.993		
Basic losses/earnings after taxes per share (in Euro)	-0,0800		-0,0800	0,0619	-0,0009	0,0610	-0,2352	0,0176
Profit/losses before taxes, financing, investing								
results and total depreciation	8.329.318		8.329.318	10.574.280	-1.783	10.572.497	871.783	7.455.143

# ADDITIONAL DATA AND INFORMATION

- 1. The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.7 of the Group's financial statements
- 2. All transactions from the beginning of the year, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current year, resulting from their transactions with the related parties, as defined by IAS 24, are as follows:

rigures in Euro	i ne Group	The Company
a) Revenues	3.931.385	23.261.357
b) Expenses	2.726.134	9.209.437
c) Receivables	10.247.121	35.491.381
d) Liabilities	6.535.349	11.820.071
e) Transactions and fees of management executives and administration members	1.074.684	1.074.684

- 3. The number of employed personnel at the end of the current year was: Group: 415 people (previous year: 399), Company: 279 people (previous year: 256).
- There are no shares of the Parent Company held by her or by subsidiaries, associates and joint-ventures at the end of the current year.
- (notes 3.a, 3b & 7.15 of the financial statements). 6. There is no collateral security on the Company's and the Group's fixed assets.
- 7. The Basic Accounting Principles applied are the same with those applied on the Balance Sheet as of 31.12.2011.
- 8. The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates to the issuer's share capital by 61,76%.
- 9. There are no litigious or under arbitration differences of judiciary or administrative organs that have or may have a significant implication on the Company's and the Group's financial situation or operations. The provisions made for "Other Provisions", amount 6.625,78 thousand (Group) and € 9.157,40 thousand (Company). Provisions for anaudited fiscal years for the Group amount € 15,33 thousand. No additional provisions have been made neither for the Group nor for the Company, as the already existing ones are considered sufficient (notes 7.20 and 7.35 of the financial statements)
- 10. In the current period's consolidation, the following joint ventures were consolidated for the first time according to the proportional method: J/V J&P AVAX-AEGEK-INTRAKAT (INFRASTRUCTURE OF THE DOUBLE RAIL LINE KIATO-RODODAFNI) to which INTRAKAT participates by 33,33% (1st consolidation during the 2nd quarter of 2012), J/V AKTOR ATE-PORTO KARRAS SA-INTRAKAT (SETTLEMENT OF ESHATIA STREAM) to which INTRAKAT partcipates by 25% (1st consolidation during the 3rd quarter of 2012), J/V INTRAKAT-PROTEAS (SETTLEMENT OF XIRIAS TORRENT) to which INTRAKAT partcipates by 50% (1st consolidation during the 3rd quarter of 2012). Furthermore, the company IV DEVELOPMENT FACILITY MANAGEMENT COMPANY LIMITED was consolidated according to the equity method, of which INTRAKAT acquired 33% during the 4th quarter of 2012. The cumulative impact of the above events on the sales turnover was € 8.232,58 thousand, and on losses after taxes and non-controlling interests and on the issuer's equity was € 91,3 thousand (note 5.7 of the financial statement of the above events on the sales turnover was € 8.232,58 thousand, and on losses after taxes and non-controlling interests and on the issuer's equity was € 91,3 thousand (note 5.7 of the financial statement of the above events on the sales turnover was € 8.232,58 thousand, and on losses after taxes and non-controlling interests and on the issuer's equity was € 91,3 thousand (note 5.7 of the financial statement of the above events on the sales turnover was € 8.232,58 thousand, and on losses after taxes and non-controlling interests and on the issuer's equity was € 91,3 thousand (note 5.7 of the financial statement of the above events of the abov
- 11. According to the decision of the Extraordinary General Shareholders' Meeting of the subsidiary EUROKAT ATE held on 14.09.2012, the company's share capital was increased by the amount of € 760 thousand, with pre-emption rights in favor of existing shareholders. INTRAKAT participated in the increase by the amount of £420.28 thousand through the capitalization of the subsidiary's liabilities of £413.13 thousand and through payment in cash of £7.14 thousand, increasing its interest percentage by 0.56%. Of the total 3.600 thousand common shares of the subsidiary having a par value of € 0,38 each, INTRAKAT holds 1.976 thousand common shares valued at € 750,88 thousand an interest percentage of 54,89%. In addition, according to the decision of the Extraordinary General Shareholders' Meeting of the subsidiary PRISMA DOMI ATE held on 29.10.2012, the company's share capital was increased by the amount of € 30 thousand, with pre-emption rights in favor of existing shareholders. INTRAKAT participated in the increase by the amount of € 15 thousand through payment in cash. Of the total 981 thousand common shares of the subsidiary having a par value of € 5 each, INTRAKAT holds 490,5 thousand common shares valued at € 2.452,50 thousand and an interest percentage of 50%. The events didn't have a significant impact on the Group's financial statem (notes 5.7 and 3a of the financial statements).
- 12. During the current year the consolidation did not include the joint yenures EPA 2. EPA 3. EPA 4. EPA 5. EPA 6 and INTRAKAT-ENERGY due to their dissolution, as well as the company KEPA ATTIKIS S.A. due to its disposal during the previous fiscal year (note 5.5 & 5.8 of the financial
- 13. The Board of Directors will propose to the Shareholders General Meeting, not to distribute any dividend.
- 14. Any differences that may arise are due to roundings.