

(Ledger No SA 13906/06/B/86/20) 19 km MARKOPOULOU AVE., GR-19002, PEANIA ATHENS Concise financial information for the period from 1 January 2011 to 30 September 2011 Upon decision 4/507/28.4.2009 of Capital Market Committee BoD

The purpose of the financial information set out below is to provide an overview of the financial position and financial results of INTRACOM HOLDINGS SA and INTRACOM GROUP. We advice the reader, before making any investment decision or other transaction with the Company, to visit the Company's website (www.intracom.com) where the interim financial statements are published in accordance with International Financial Reporting Standards together with the audit review of the independent auditors, whenever this is required.

Web address : www.intracom.com

Date of approval of the periodic financial statements by the BoD: 29 November 2011

CONDENSED	BALANCE SHEET					
Amounts in	thousands €					
	GRO	GROUP		COMPANY		
	30 Sep 2011	31 Dec 2010	30 Sep 2011	31 Dec 2010		
ASSETS						
Property plant and equipment	350.767	362.394	22.852	25.425		
Investment property	58.316	68.368	66.773	65.768		
Intangible assets	115.360	124.992	4	7		
Other Non-current assets	138.811	141.986	385.561	384.211		
Inventories	37.146	44.166	-	-		
Trade Receivables	192.674	220.590	8.060	7.676		
Other current assets	186.064	204.256	14.055	14.272		
TOTAL ASSETS	1.079.138	1.166.752	497.305	497.359		
EQUITY AND LIABILITIES						
Share capital	187.567	187.567	187.567	187.567		
Reserves and other Equity items	184.795	224.613	268.122	271.755		
Capital and reserves attributable to the Company's equity holders (a)	372.362	412.180	455.689	459.322		
Non controlling interest (b)	34.380	40.637		-		
Total Equity (c) = (a) + (b)	406.742	452.817	455.689	459.322		
Long-term bank borrowings	158.655	158.328	14.666	13.699		
Provisions/Other long-term liabilities	47.804	45.759	1.327	1.475		
Short-term bank borrowings	189.079	192.805	16.324	13.840		
Other short-term liabilities	276.858	317.043	9.299	9.023		
Total Liabilities (d)	672.396	713.935	41.616	38.037		
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.079.138	1.166.752	497.305	497.359		

STATEMENT OF COMPREHENSIVE INCOME					
Amounts in € thousands					
		GROUP			
	1 Jan - 30 Sep 2011	1 Jan - 30 Sep 2010	1 Jul - 30 Sep 2011	1 Jul - 30 Sep 2010	
Sales	386.060	417.716	128.594	128.625	
Gross profit (loss)	44.987	48.927	12.607	15.049	
Profit/(loss) before tax, financing and investing results	-15.640	-15.950	-6.464	-648	
Profit/(loss) before income tax	-42.752	-34.395	-14.438	-9.933	
Profit/(Loss) after Tax (A)	-44.872	-37.378	-16.333	-10.034	
-Equity holders of the Company	-39.202	-26.960	-14.100	-7.735	
-Non-controlling Interest	-5.670	-10.418	-2.233	-2.299	
Other comprehensive Income for the period, net of tax (B)	-868	-2.520	-1.031	-88	
Total comprehensive Income, net of Tax (A) + (B)	-45.740	-39.898	-17.364	-10.122	
-Equity holders of the Company	-39.774	-28.577	-14.887	-7.645	
-Non-controlling Interest	-5.966	-11.321	-2.477	-2.477	
Earnings/(loss) After Tax per share - basic (in €)	-0,2947	-0,2038	-0,1060	-0,0582	
Profit/(loss) before income tax, financing, investing results					
and total depreciation	43.157	44.846	13.120	19.461	

STATEMENT OF COMPREHENSIVE INCOME Amounts in € thousands

	COMPANY				
	1 Jan - 30 Sep 2011	1 Jan - 30 Sep 2010	1 Jul - 30 Sep 2011	1 Jul - 30 Sep 2010	
Sales	1.747	2.303	598	726	
Gross profit (loss)	361	362	169	114	
Profit/(loss) before tax, financing and investing results	-2.698	-3.739	-503	-1.582	
Profit/(loss) before income tax	-3.656	-4.025	-874	-1.779	
Profit/(Loss) after Tax (A)	-3.631	-4.125	-858	-1.816	
-Equity holders of the Company	-3.631	-4.125	-858	-1.816	
-Non-controlling Interest	-	-	-	-	
Other comprehensive Income for the period, net of tax (B)	-2	-2	-2	-1	
Total comprehensive Income, net of Tax (A) + (B)	-3.633	-4.127	-860	-1.817	
-Equity holders of the Company	-3.633	-4.127	-860	-1.817	
-Non-controlling Interest	-	-	-	-	
Earnings/(loss) After Tax per share - basic (in €)	-0,0273	-0,0312	-0,0065	-0,0137	
Profit/(loss) before income tax, financing, investing results and total depreciation	-1.305	-2.192	-39	-1.067	
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STATEMENT OF CHANGES IN EQUITY Amounts in € thousands COMPANY 30 Sep 2011 30 Sep 2010 30 Sep 2011 30 Sep 2010 Balance at the beginning of period (01.01.2011 and 01.01.2010 respectively) 452.817 500.495 450.000 Total comprehensive income for the period after term COMPANY GROUP Total comprehensive income for the period after tax -45.740 -39.898 -3.633 -4.127 Effect of change in non-controlling interest due to increase in share capital -108 -14 -Disposal of Subsidiary -225 -338 --Employees stock options scheme of subsidiary 45 ---2 Dividends distributed -2 --Purchase / Sales of Treasury Shares 826 827 Balance at the end of period (30/09/2011 and 30/09/2010 respectively) 455.689 406.742 461.114 464.961

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CONDENSED CASH FLOW STATEMENT Amounts in € thousands

		GROUP		COMPANY		
			1 Jan - 30 Sep 2011 1	an - 30 Sep 2010	1 Jan - 30 Sep 2011 1	Jan - 30 Sep 2010
		Indirect Method				
		Operating activities				
		Profit/(Loss) before Income Tax	-42.752	-34.395	-3.656	-4.025
ADDITIONAL DATA AND INFORMATION:		Plus / Minus Adjustments for:				
		Depreciation	58.797	60.795	1.392	1.547
1. Interim Financial Statements have been prepared based on the Ac	counting Principles as described in the annual audited	Impairment of tangible, intangible assets and investment property	1.406	-	-	-
Financial Statements of 31/12/2010.		Provisions	1.943	-1.735	-623	-34
2. There are no pledges on the Company's or Group's assets		Translation Differences	-1.667	119	-	-
3. Number of employees at the end of current period: Company 27 e	mployees (Q3 2010: 42 employees),	Results (inflows, outflows, profit and losses) from investing activities	-1.426	-1.713	-154	-464
Group 5.050 employees (Q3 2010, 5.487 employees)		Interest paid and related costs	23.059	15.786	1.338	762
4. There are no legal disputes or cases on arbitration which may mate		Plus / Minus Adjustments for Working Capital Changes				
There are no material provisions for legal disputes or cases on arb		or related to operating activities.	7.000	0.170		
Other provisions on 30.9.2011 sum up to € 1.068 thous. for the con		Decrease / (increase) in inventories	7.020	6.172	-	-
There are no provisions for unaudited fiscal periods for the Compa	iny, whereas provisions for unaudited fiscal periods for the Group	Decrease / (increase) in receivables	41.830	-31.044	-1.294	-13.162
sum up to € 1.876 thous.		Decrease / (increase) in liabilities (other than banks)	-33.349	14.458	792	-1.087
	the fiscal year, and the balances of receivables and payables at the end	Less:				
of the current period deriving, for the Company and the Group, by	related party transactions, under the light of IAS 24 provisions are as follows :	Interest expenses and related costs paid	-21.709	-15.763	-1.336	-762
		Income Tax paid	-2.804	-1.385	-36	-68
(Amounts in € thousands)	Group Company	Net cash generated from operating activities (a)	30.348	11.295	-3.577	-17.293
a) Income	6.818 3.175	Investing activities				
b) Expenses	14.266 330	Acquisition of subsidiaries, associates, joint ventures and other investments	-926	134	-1.031	-2.000
c) Receivables	16.360 13.741	Proceeds from Share capital increase of subsidiary	-	-	-	-
d) Payables	61.012 4.926	Purchase of PPE, investment property and intangible assets	-42.038	-66.563	-46	-41
e)Transactions and remuneration of directors and key manageme	int. 1.228 968	Proceeds from PPE, investment property and intangible assets	2.418	6.487	-	4.706
f) Receivables from directors and key management		Proceeds from sale of subsidiary/ share capital decrease of subsidiary	151	415	-	-
g) Payables to directors and key management		Interest received	445	1.023	16	190
	es of the Group as at 30 September 2011 (name, country of incorporation,	Dividends received	2	-	-	200
direct interest held), as well as the consolidation method is presen		Total (outflow)/ inflow from investing activities (b)	-39.948	-58.504	-1.061	3.055
Furthermore, in Note 19 changes in the Group's structure are men		Financing activities				
The Company's tax returns have been audited by the tax authoritie		Payments for decrease of share capital	-	-	-	-
Unaudited fiscal years by tax authorities for the Group's Companie		Proceeds from borrowings and grants	26.237	40.524	4.000	15.100
8. At the end of period there are no shares of the parent company at		Repayments of borrowings	-15.536	-19.973	-	-1.549
	ue losses of financial assets available for sale, has been recorded directly	Repayments of finance leases	-2.817	-3.482	-549	-118
to Shareholder's Equity for the company.		Dividends paid	-21	-34	-19	-32
Respectively for the Group, the amount of € 868 thous. has been re		Total inflow / outflow from financing activities (c)	7.863	17.035	3.432	13.401
financial assets available for sale, losses of € 397 thous. from curr	ency conversion differences and losses of € 218 thous.	Net increase / (decrease) in cash and cash equivalents				
referring to fair value cash flow hedge.		for the period (a) + (b) + (c)	-1.737	-30.174	-1.206	-837
		Cash and cash equivalents at beginning of period	34.994	64.641	4.048	10.146
		Cash and cash equivalents at end of period	33.257	34.467	2.842	9.309

(Amounts in € thousands)	Group	Company
a) Income	6.818	3.175
b) Expenses	14.266	330
c) Receivables	16.360	13.741
d) Payables	61.012	4.926
e)Transactions and remuneration of directors and key management.	1.228	968
f) Receivables from directors and key management	-	-
g) Payables to directors and key management	-	-