



INTRACOM HOLDINGS SA

General Registry of Commerce No: 303201000 (Former Ledger No 13906/06/B/86/20)
19 km MARKOPOULOU AVE., GR-19002, PEANIA ATHENS

Concise financial information for the period from 1 January 2015 to 30 September 2015
Upon decision 4/507/28.4.2009 of Capital Market Committee BoD

The purpose of the financial information set out below is to provide an overview of the financial position and financial results of INTRACOM HOLDINGS SA and INTRACOM GROUP. We advise the reader, before making any investment decision or other transaction with the Company, to visit the Company's website where the interim financial statements prepared in accordance with International Financial Reporting Standards together with the audit review of the independent auditors, whenever this is required, are presented.

Web address: www.intracom.com
Date of approval of the periodic financial statements by the BoD: 27/11/2015

CONDENSED BALANCE SHEET					CONDENSED CASH FLOW STATEMENT				
Amounts in € thousands					Amounts in € thousands				
	GROUP		COMPANY		Indirect method	GROUP		COMPANY	
	30/9/2015	31/12/2014	30/9/2015	31/12/2014		01/01-30/09/2015	01/01-30/09/2014	01/01-30/09/2015	01/01-30/09/2014
ASSETS					Operating Activities				
Property plant and equipment	121.894	122.059	10.065	10.343	Profit/(Loss) before Income Tax (continuing operations)	5.276	-7.876	-2.964	-6.141
Investment property	61.749	58.193	53.502	54.370	Profit/(Loss) before Income Tax (discontinued operations)	0	-4.939	0	-10.254
Intangible assets	24.108	25.271	3	3	Plus / Minus Adjustments for:				
Other Non-current assets	42.902	38.565	155.499	155.107	Depreciation	6.899	37.079	1.194	1.340
Inventories	35.136	44.952	0	0	Impairment of investment property.	0	150	0	150
Trade Receivables	118.435	108.244	4.501	3.409	Provisions	1.328	1.853	0	2.555
Other current assets	270.339	256.135	99.217	104.688	Translation Differences	269	158	0	0
TOTAL ASSETS	674.563	653.419	322.787	327.920	Impairment of participations and affiliates	0	0	0	10.254
					Impairment of receivables				
					Results (inflows, outflows, profit and losses) from investing activities	-572	4.192	-436	-176
					Interest paid and related costs	12.518	19.813	2.483	2.052
					Plus / Minus Adjustments for Working Capital Changes or related to operating activities.				
EQUITY AND LIABILITIES					Decrease / (increase) in inventories	9.751	5.589	0	0
Share capital	187.567	187.567	187.567	187.567	Decrease / (increase) in receivables	-98.111	-27.644	-43.870	-1.051
Other Equity	76.114	73.611	88.628	91.789	(Decrease) / increase in liabilities (other than banks)	1.894	5.630	-1.095	7.095
Capital and reserves attributable to the Company's equity holders (a)	263.681	261.178	276.195	279.356	Less:				
Non controlling interest (b)	25.607	25.192	0	0	Interest expenses and related costs paid	-12.359	-20.593	-2.505	-2.289
Total Equity (c) = (a) + (b)	289.288	286.370	276.195	279.356	Income Tax paid	-2.425	-5.360	-75	-35
Long-term bank borrowings	65.136	63.552	9.288	13.094	Net cash generated from operating activities (a)	-75.532	8.052	-47.268	3.500
Provisions/Other long-term liabilities	10.672	8.248	1.628	1.463	Investing activities				
Short-term bank borrowings	107.936	91.497	19.615	16.728	Acquisition/formation of subsidiaries, affiliates, joint ventures and other participations and proceeds from subsidiary integration	-142	-3.019	1.627	6.347
Other short-term liabilities	201.531	203.752	16.061	17.279	Purchase of PPE, investment property and intangible assets	-8.717	-39.115	-67	-183
Total Liabilities (d)	385.275	367.049	46.592	48.564	Proceeds from sale of PPE, investment property and intangible assets	105	309	29	3
TOTAL EQUITY AND LIABILITIES (c)+(d)	674.563	653.419	322.787	327.920	Proceeds from disposal of subsidiary/Decrease in subsidiary's share capital	0	4.405	0	0
					Interest Received	660	2.058	57	35
					Total (outflow)/ inflow from investing activities (b)	-8.094	-35.362	1.646	6.202
					Financing activities				
					Expenses on issue of subsidiaries share capital	0	0	0	0
					Purchase of participation of subsidiary from minority	0	0	0	0
					Proceeds from borrowings and grants	31.117	13.584	0	0
					Repayments of borrowings	-16.082	-15.166	0	-9.255
					Repayments of finance leases	-1.052	-933	-919	-874
					Changes in ownership interests in subsidiaries	217	-250	0	0
					Total inflow / outflow from financing activities (c)	14.200	-2.765	-919	-10.129
					Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-69.426	-30.075	-46.541	-427
					Cash and cash equivalents at beginning of period	122.794	76.263	66.569	1.748
					Cash and cash equivalents at end of period	53.368	46.188	20.028	1.321

STATEMENT OF CHANGES IN EQUITY
Amounts in € thousands

	GROUP		COMPANY	
	30/9/2015	30/9/2014	30/9/2015	30/9/2014
Balance at the beginning of period (01.01.2015 and 01.01.2014)	286.370	272.170	279.356	313.112
Total comprehensive income for the period after tax	2.553	-17.194	-3.161	-16.705
Increase / (decrease) in share capital of subsidiary	0	-250	0	0
Changes in ownership interests in subsidiaries and joint ventures	365	0	0	0
Disposal of subsidiaries	0	0	0	0
Acquisition/Formation of subsidiary	0	0	0	0
Balance at the end of period (30.09.2015 and 30.09.2014)	289.288	254.726	276.195	296.407

ADDITIONAL DATA AND INFORMATION:

- Interim Financial Statements have been prepared based on the Accounting Principles as described in the annual audited Financial Statements of 31/12/2014.
- A mortgage of € 2.4 mn. is listed on the fixed assets of the Company. The respective amount for the Group sums up to € 47.7 mn.
- Number of employees at the end of current period: Company 27 persons (Q3 2014:27 persons)
Group 2.243 persons (Q3 2014 : 2.453 persons).
- Sales and purchases amounts, cumulatively from the beginning of the fiscal year, as well as the balances of receivables and payables at the end of the current period, for the Company and the Group, by related party transactions, under IAS 24 provisions are as follows :

	Group	Company
Amounts in € thousands		
a) Income	4.344	3.578
b) Expenses	173	423
c) Receivables	15.637	27.637
d) Payables	8.734	11.136
e)Transactions and remuneration of directors and key management.	1.854	856
f) Receivables from directors and key management	0	0
g) Payables to directors and key management	26	0

- Information about the subsidiaries, associates and the joint ventures of the Group as at 30.09.2015 (name, country of incorporation, direct interest held), as well as the consolidation method is presented in Note 20 of the financial statements.
Furthermore, in Note 20 changes in the consolidation method are mentioned.
- Unaudited fiscal years by tax authorities for the Company and the Group are stated in Note 20 of the financial statements

- At the end of period there are no shares of the parent company at the possession either of the Company or of its subsidiaries.
- During the current period, amount of € 32 thous. referring to valuation of financial assets available for sale, has been recorded directly to Shareholder's Equity for the company.
For the Group the amount of € 550 thous. referring to fair value losses of € 198 thous. on financial assets available for sale, and gain of € 748 thous. from currency conversion differences, has been similarly recorded.
- Pursuant decision No 3389/2014 of the Multi-Member Court of First Instance of Athens, relating to the lawsuits filed against Intracom Holdings by the major shareholders of Teledome, the plaintiffs were awarded a receivable up to the amount of €41 mn.
Furthermore, following an Interim Relief Procedure, the plaintiffs were provided with guarantees up to the aforementioned amount (letters of guarantee). The Company filed an appeal against the above decision on 30/9/2014, the hearing of which has been held on 01.10.2015, and since then the company is awaiting the relevant court decision.
On 10/02/2015 the Company received notice of a lawsuit by which the major shareholders of Teledome SA claim anew, in conjunction with prior claims, the release of their personal guarantees to the Banks for an amount of €13 mn. approximately. The aforementioned hearing before the Multi-Member Court of First Instance of Athens has been set for 14/12/2017.
Other than the cases listed above, there are no additional legal disputes or cases on arbitration or decisions by courts or arbitration bodies that affect or may materially affect the financial position of the Company or the Group, in excess of the existing provisions.
Other provisions at 30/09/2015 sum up to € 100 thous. for the company and € 7.700 thous. for the Group.
There are no provisions for unaudited fiscal periods for the Company, whereas provisions for unaudited fiscal periods for the Group sum up to € 611 thous.
Provisions for legal disputes, decisions by courts or cases on arbitration for the Group and the Company, at 30/9/2015 sum up to € 2.576 thous..

STATEMENT OF COMPREHENSIVE INCOME OF THE GROUP
Amounts in € thousands

	01/01-30/09/2015	01/01-30/09/2014		01/07-30/09/2015		01/07-30/09/2014	
	Total	Continuing operations	Discontinued operations	Total	Total	Continuing operations	Discontinued operations
Sales	266.926	248.726	155.899	404.625	82.589	81.121	49.209
Gross profit (loss)	51.428	38.853	29.576	68.429	17.796	12.431	9.710
Profit/(loss) before tax, financing and investing results	17.258	1.181	10.246	11.427	6.273	-1.506	5.323
Profit/(loss) before income tax	5.276	-7.876	-4.939	-12.815	2.058	-4.780	2.037
Profit/(loss) after Tax (A)	2.003	-10.553	-4.879	-15.432	987	-5.519	2.120
-Equity holders of the Company	1.520	-9.180	-5.645	-14.825	600	-5.215	1.214
-Non-controlling Interest	483	-1.373	766	-607	387	-304	906
Other comprehensive Income for the period, net of tax (B)	550	-1.762	0	-1.762	-738	-592	0
-Equity holders of the Company	545	-1.079	0	-1.079	-479	-304	0
-Non-controlling Interest	5	-683	0	-683	-259	-288	0
Total comprehensive Income, net of Tax (A) + (B)	2.553	-12.315	-4.879	-17.194	249	-6.111	2.120
-Equity holders of the Company	2.065	-10.259	-5.645	-15.904	121	-5.519	1.214
-Non-controlling Interest	488	-2.056	766	-1.290	128	-592	906
Earnings After Tax per share - basic (in €)	0.0114	-0.0690	-0.0424	-0.1114	0.0045	-0.0392	0.0091
Profit/(loss) before income tax, financing, investing results and total depreciation	24.157	7.353	41.153	48.506	8.652	547	13.132

STATEMENT OF COMPREHENSIVE INCOME OF THE COMPANY
Amounts in € thousands

	01/01-30/09/2015	01/01-30/09/2014	01/07-30/09/2015	01/07-30/09/2014
Sales	2.556	2.327	960	816
Gross profit (loss)	292	280	77	103
Profit/(loss) before tax, financing and investing results	-906	-4.489	-158	-3.361
Profit/(loss) before income tax	-2.964	-6.141	-730	-3.880
Profit/(loss) after Tax (A)	-3.129	-6.179	-858	-3.851
-Equity holders of the Company	0	-10.254	0	-10.254
-Non-controlling Interest	-3.129	-16.433	-858	-14.105
Other comprehensive Income for the period, net of tax (B)	-3.129	-16.433	-858	-14.105
-Equity holders of the Company	0	0	0	0
-Non-controlling Interest	-32	-272	-92	-177
Total comprehensive Income, net of Tax (A) + (B)	-3.161	-16.705	-950	-14.282
-Equity holders of the Company	-3.161	-16.705	-950	-14.282
-Non-controlling Interest	0	0	0	0
Earnings After Tax per share - basic (in €)	-0.0235	-0.1235	-0.0064	-0.1060
Profit/(loss) before income tax, financing, investing results and total depreciation	288	-3.149	220	-2.917

Peania, November 30th 2015

THE CHAIRMAN
OF THE BOARD OF DIRECTORS

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER
& MEMBER OF THE BoD

ACCOUNTING MANAGER

D.C. KLONIS
ID No AK 121708/07.10.2011

K. S. KOKKALIS
ID No AI 091122/14.10.2009

G. SP. KOLIASTASIS
ID No S 699882/9.11.1998

I. K. TSOUMAS
ID No AZ 505361/10.12.2007
LC 637 First Class