

KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
FIGURES AND INFORMATION OF THE PERIOD
from 1st January 2012 to 30th June 2012

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Web Site address of the Company: www.kleemann.gr

Date of approval of Financial Statements
by the Board of Directors

27 August 2012

Certified Auditor Accountant:

Sotiris Konstantinou (AM SOEL 13671)

Certified Auditors' Company

Grant Thornton

Type of Auditing Report:

Unqualified opinion

1.1 STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	30.06.2012	31.12.2011	30.06.2012	31.12.2011
<u>ASSETS</u>				
Tangible Assets for own use	35.471	36.092	28.373	28.942
Investment Property	444	546	401	406
Intangible Assets	1.266	1.315	923	975
Other Non -Current Assets	12.162	12.466	20.318	20.111
Inventories	20.974	18.538	15.946	14.591
Trade Receivables	48.956	58.431	36.550	42.895
Other Current Assets	29.872	24.357	19.267	16.216
TOTAL ASSETS	149.145	151.745	121.778	124.136
<u>EQUITY AND LIABILITIES</u>				
Share Capital	7.804	7.804	7.804	7.804
Other Equity	70.863	72.241	62.995	64.425
Equity attributable to the equity holders of the parent (a)	78.667	80.045	70.799	72.229
Non-controlling Interest (b)	10.266	9.784	-	-
Total Equity (c) = (a) + (b)	88.933	89.829	70.799	72.229
Long-term borrowings	9.200	9.200	9.200	9.200
Provisions / Other Long – Term Liabilities	4.913	4.883	3.615	3.565
Short term liabilities	23.100	23.100	18.400	18.400
Other short - term Liabilities	22.999	24.733	19.764	20.742
Total Liabilities (d)	60.212	61.916	50.979	51.907
TOTAL EQUITY & LIABILITIES (c) + (d)	149.145	151.745	121.778	124.136

1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated)

Amounts expressed in thousands Euro.

	GROUP				COMPANY			
	Continuing operations				Continuing operations			
	01.01- 30.06.2012	01.01- 30.06.2011	01.04- 30.06.2012	01.04- 30.06.2011	01.01- 30.06.2012	01.01- 30.06.2011	01.04- 30.06.2012	01.04- 30.06.2011
Revenues	38.174	44.203	21.169	24.223	30.812	35.865	16.579	19.505
Gross Profit / (losses)	11.233	13.822	6.271	7.867	7.676	9.563	4.188	5.502
Profit / (loss) before tax, financial and investing activities	(281)	2.324	339	1.531	(1.209)	(625)	(337)	(269)
Profit / (loss) before tax	(643)	1.713	150	1.146	(1.380)	(894)	(316)	(409)
Profit / (loss) after tax (A)	(1.056)	1.396	(203)	1.023	(1.430)	(615)	(441)	(60)
Equity holders of the parent	(1.588)	544	(528)	539	-	-	-	-
Non-controlling Interest	532	852	325	484	-	-	-	-
Other comprehensive income after tax (B)	360	(677)	263	(403)	-	-	-	-
Total comprehensive income after tax (A+B)	(696)	719	60	620	(1.430)	(615)	(441)	(60)
Equity holders of the parent	(1.379)	82	(344)	257	-	-	-	-
Non-controlling Interest	683	637	404	363	-	-	-	-
Earnings per share after tax – Basic (in Euro)	(0,0672)	0,0230	(0,0223)	0,0228	(0,0605)	(0,0260)	(0,0186)	(0,0025)
Proposed Dividend per share (in Euro)	-	-	-	-	-	-	-	-
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	808	3.434	862	2.057	(416)	196	38	113

1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
Equity Capital in the beginning of the period (01.01.2012 and 01.01.2011, correspondingly)	89.829	92.614	72.229	75.754
Total comprehensive income, after tax (continuing and discontinued operations)	(696)	719	(1.430)	(615)
Increase / (decrease) of company Share Capital	-	-	-	-
Distributed dividends	(200)	(1.352)	-	(1.183)
Purchase / (sale) of own shares	-	(453)	-	-
Other changes	-	(638)	-	-
Equity Capital in the end of the period (30.06.2012 and 30.06.2011 correspondingly)	88.933	90.890	70.799	73.956

1.4 STATEMENT OF CASH FLOWS (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	01.01- 30.06.2012	01.01- 30.06.2011	01.01- 30.06.2012	01.01- 30.06.2011
Operating Activities				
Profits (/losses) before Tax (continuing operations)	(643)	1.713	(1.380)	(894)
Plus / minus adjustments for:				
Depreciation	1.089	1.110	794	820
Impairment of tangible and intangible non-current assets	57	-	-	-
Provisions	1.425	1.425	1.405	1.360
Exchange Rate differences	477	(725)	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	(117)	(195)	(237)	(291)
Interest charged and relevant expenses	634	668	499	545
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(2.425)	(23)	(1.355)	768
Decrease / (increase) of Receivables	9.506	(877)	6.492	2.387
(Decrease) / increase of Liabilities (except for bank Liabilities)	(2.392)	1.690	(927)	1.021
Minus:				
Interest payable and relevant expenses paid	(515)	(476)	(380)	(353)
Taxes paid	(172)	(564)	(51)	(354)
Total inflows / (outflows) from operating activities (a)	6.924	3.746	4.860	5.009
Investing activities				
Acquisition of subsidiaries, affiliated companies, joint – ventures and other investments	-	(1.184)	(512)	(1.184)
Purchase of tangible and intangible fixed assets	(704)	(1.042)	(297)	(863)
Receipts from sales of tangible and intangible fixed assets	125	-	-	-
Interests received	81	172	62	112
Dividends received	-	-	200	-
Total inflows / (outflows) from investing activities (b)	(498)	(2.054)	(547)	(1.935)
Financing Activities				
Receipts from increase of share capital	-	110	-	-
Receipts from loans issued / undertaken	-	5.063	-	5.000
Repayment of loans	-	(10.264)	-	(10.000)
Government grants	-	-	-	-
Dividends paid	(306)	(139)	(106)	(139)
Total Inflows / (outflows) from Financing Activities (c)	(306)	(5.230)	(106)	(5.139)
Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	6.120	(3.538)	4.207	(2.065)
Cash and cash equivalents at the beginning of the period	18.938	19.631	12.273	13.237
Cash and cash equivalents at the end of the period	25.058	16.093	16.480	11.172

ADDITIONAL DATA AND INFORMATION: (Presented descriptively on parent and consolidated basis)

1. Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, participation percentage and consolidation method).

2. The Interim Financial Statements of 30.06.2012 have been prepared in accordance with the accounting principles followed for the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2011.

3. The Company announced that it proceeded with the establishment of a 100% owned subsidiary under the trade name "KLEEMANN INTERNATIONAL HOLDINGS LIMITED", based in Cyprus. The initial share capital of the new Subsidiary amounts to € 1.000,00 (one thousand) and the participation of KLEEMANN HELLAS S.A. is 100%.

4. There are no encumbrances on the tangible assets of both Parent Company and subsidiaries, included in the above consolidation.

5. There are neither any judicial nor arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial position of the Company and of the Group.

6. The amount of cumulative provisions which have been realized until 30.06.2012 are:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) For fiscal years unaudited by tax authorities	623	528
b) For other provisions relating to expenses (depreciation of assets, provision for retirement benefits etc)	15.477	13.430

7. Number of employees at the end of the reporting period: Parent Company 614 (30.06.2011: 639), Group 806 (30.06.2011: 832).

8. The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	801	5.905
b) Purchases of goods and services	3.034	5.636
c) Receivables	1.122	4.878
d) Liabilities	852	1.685
e) Transactions and rewards of Highest Officials and members of the Management	844	594
f) Receivables from Highest Officials and members of the Management	21	20
g) Liabilities to Highest Officials and members of the Management	123	100

9. Earnings per share, are calculated, by dividing net profit, attributable to parent Company shareholders, with the weighted average number of outstanding shares.

10. The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 8 in the consolidated financial statements.

11. No shares of the Company are owed either by the company or any subsidiary of the Group at 30.06.2012.

12. Any differences in the adding up of figures is due to rounding

13. There is no change at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. The company "KLEEMANN INTERNATIONAL HOLDINGS LIMITED " established on May 23rd, 2012 and included in the consolidated financial statements for the first time this period. The reason for inclusion in the consolidated financial statements is that the parent company KLEEMANN HELLAS S.A. owns 100% of its share capital and therefore has complete control of the subsidiary. Except for the specific company, there are no other companies or/and partnerships that:

- a. have been included for the first time in the Consolidated Financial Statements during the current period, that had not been consolidated either on the previous period, or the relevant period of the previous fiscal year.
- b. have not been included for the first time in the Consolidated Financial Statements during the current period, that had been consolidated either on the previous period, or the relevant period of the previous fiscal year.

14. Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-30.06.12	01.01-30.06.11	01.01-30.06.12	01.01-30.06.11
Exchange rate differences from the conversion of foreign subsidiaries	360	(677)	-	-
Other comprehensive income	360	(677)	-	-

15. Investments for the first six months of 2012 amounted to Euro 648 th. (and Euro 1.044 th. in the corresponding period of 2011) for the Group and Euro 297 th. in 2012 (and Euro 863 th. in the corresponding period of 2011), for the Company, respectively.

16. Income Tax, included in the Income Statement, is analyzed, as follows (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-30.06.12	01.01-30.06.11	01.01-30.06.12	01.01-30.06.11
Current Income Tax	318	546	-	-
Tax on previous periods	4	-	-	-
Tax Provisions of tax audit	-	15	-	-
Deferred Tax	91	(244)	50	(279)
Total	413	317	50	(279)

Industrial Area of Stavrochori, Kilkis, 27 August 2012

CHAIRMAN OF THE B.O.D.	VICE PRESIDENT OF THE B.O.D.	MANAGING DIRECTOR	GENERAL MANAGER	FINANCIAL MANAGER
NIKOLAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454713	MENELAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454710	KONSTANTINOS N. KOUKOUNTZOS I.D. NUMBER: AE 171629	NIKOLAOS N. KOUKOUNTZOS I.D. NUMBER: T 230395	CHRISTOS N. PETRIDES N. OF 1ST CLASS LICENSE: 20384