

KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
FIGURES AND INFORMATION OF THE PERIOD
from 1 January 2012 to 31 March 2012

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Internet address: www.kleemann.gr

Date of approval of the interim financial statements by the Board of Directors: May 25th 2012

1.1. STATEMENT OF FINANCIAL POSITION (parent and consolidated)

Amounts in thous. Euros

	GROUP		COMPANY	
	31.03.2012	31.12.2011	31.03.2012	31.12.2011
ASSETS				
Tangible Assets for own use	35.649	36.092	28.675	28.942
Investment Property	506	546	404	406
Intangible Assets	1.280	1.315	954	975
Other Non -Current Assets	11.951	12.466	19.603	20.111
Inventories	21.226	18.538	15.771	14.591
Trade Receivables	54.052	58.431	39.547	42.895
Other Current Assets	25.060	24.357	16.998	16.216
TOTAL ASSETS	149.724	151.745	121.952	124.136
EQUITY AND LIABILITIES				
Share Capital	7.804	7.804	7.804	7.804
Other Equity	71.206	72.241	63.436	64.425
Equity attributable to the equity holders of the parent (a)	79.010	80.045	71.240	72.229
Minority Interest (b)	10.063	9.784	-	-
Total Equity (c) = (a) + (b)	89.073	89.829	71.240	72.229
Long-term borrowings	9.200	9.200	9.200	9.200
Provisions / Other Long – Term Liabilities	4.924	4.883	3.601	3.565
Short term liabilities	23.100	23.100	18.400	18.400
Other short - term Liabilities	23.427	24.733	19.511	20.742
Total Liabilities (d)	60.651	61.916	50.712	51.907
TOTAL EQUITY & LIABILITIES (c) + (d)	149.724	151.745	121.952	124.136

1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (parent and consolidated)

Amounts in thous. Euros

	GROUP		COMPANY	
	Continuing operations		Continuing operations	
	01.01- 31.03.2012	01.01- 31.03.2011	01.01- 31.03.2012	01.01- 31.03.2011
Revenues	17.004	19.979	14.233	16.359
Gross Profit / (losses)	4.962	5.955	3.488	4.061
Profit / (loss) before tax, financial and investing activities	(620)	793	(873)	(356)
Profit / (loss) before tax	(793)	567	(1.064)	(485)
Profit / (loss) after tax (A)	<u>(852)</u>	<u>373</u>	<u>(989)</u>	<u>(556)</u>
Equity holders of the parent	(1.061)	5	-	-
Non-controlling Interest	209	368	-	-
Other comprehensive income after tax (B)	<u>96</u>	<u>(275)</u>	<u>-</u>	<u>-</u>
Total comprehensive income after tax (A+B)	<u>(756)</u>	<u>98</u>	<u>(989)</u>	<u>(556)</u>
Equity holders of the parent	(1.035)	(175)	-	-
Non-controlling Interest	279	273	-	-
Earnings per share after tax –Basic (in Euros)	(0,0448)	0,0002	(0,0418)	(0,0235)
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	(53)	1.378	(454)	83

1.3 STATEMENT OF CHANGES IN EQUITY (parent and consolidated)

Amounts expressed in thous. Euros

	GROUP		COMPANY	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Equity at the beginning of the period (01.01.2012 and 01.01.2011, respectively)	89.829	92.614	72.229	75.754
Total comprehensive income, after tax (continuing and discontinued operations)	(756)	98	(989)	(556)
Purchases/ (sale) of own shares	-	(1.003)	-	-
Other movements	-	(87)	-	-
Equity at the end of the period (31.03.2012 and 31.03.2011, respectively)	<u>89.073</u>	<u>91.622</u>	<u>71.240</u>	<u>75.198</u>

1.4 STATEMENT OF CASH FLOWS (parent and consolidated)

Amounts in thous. Euros

	GROUP		COMPANY	
	01.01- 31.03.2012	01.01- 31.03.2011	01.01- 31.03.2012	01.01- 31.03.2011
<u>Operating Activities</u>				
Profit / (loss) before tax (continuing operations)	(793)	567	(1.064)	(485)
Plus / minus adjustments for:				
Depreciation	566	584	419	439
Impairment of tangible and intangible non current assets	27	-	-	-
Provisions	590	101	605	8
Exchange rate differences	171	(306)	-	-
Results (revenues, expenses, profits and losses) from investing activities	(85)	(108)	(62)	(72)
Interest charged and relevant expenses	328	261	253	201
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of inventories	(2.682)	(1.035)	(1.180)	(316)
Decrease / (increase) of receivables	4.687	2.171	3.550	1.548
Decrease / (increase) of liabilities (except for bank liabilities)	(1.336)	634	(1.438)	813
Minus:				
Interest and relevant expenses paid	(104)	(147)	(29)	(87)
Tax paid	(11)	(132)	(11)	(122)
Total inflows / (outflows) from operating activities (a)	<i>1.358</i>	<i>2.590</i>	<i>1.043</i>	<i>1.927</i>
<u>Investing activities</u>				
Purchase of tangible and intangible fixed assets	(203)	(297)	(130)	(281)
Receipts from sales of tangible and intangible fixed assets	46	-	-	-
Interests received	73	99	62	69
Total inflows / (outflows) from investing activities (b)	<i>(84)</i>	<i>(198)</i>	<i>(68)</i>	<i>(212)</i>
<u>Financing Activities</u>				
Receipts from loans issued / undertaken	-	38	-	-
Repayment of loans	-	(4.238)	-	(4.000)
Purchases / (sales) of own shares	-	(1.090)	-	-
Settlement (payment) of financial leasing liabilities	(3)	-	-	-
Dividends paid and rewards of B.o.D.	(6)	(21)	(6)	(21)
Total Inflows / (outflows) from Financing Activities (c)	<i>(9)</i>	<i>(5.311)</i>	<i>(6)</i>	<i>(4.021)</i>
Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	1.265	(2.919)	969	(2.306)
Cash and cash equivalents at the beginning of the period	18.938	19.631	12.273	13.237
Cash and cash equivalents at the end of the period	20.203	16.712	13.242	10.931

Additional Figures And Information (Presented descriptively on parent and consolidated basis)

1. Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (country of incorporation, percentage of participation and consolidation method).

2. The Interim Financial Statements of 31.03.2012, have been prepared in accordance with the accounting principles followed at the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2011.

3. The Company announced that it proceeded with the establishment of a 100% owned subsidiary under the trade name "KLEEMANN INTERNATIONAL HOLDINGS LIMITED", based in Cyprus. The initial share capital of the new Subsidiary amounts to € 1.000,00 (one thousand) and the participation of KLEEMANN HELLAS S.A. is 100%.

4. There are no encumbrances on the tangible assets of both parent Company and subsidiaries, included in the above consolidation.

5. There are neither any judicial or arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial status of the Company.

6. The amount of cumulative provisions contained in the Statement of Financial Position until 31 March 2012 are:
(amounts in thous. euros)

	<u>Group</u>	<u>Company</u>
a) for fiscal years unaudited by tax authorities	623	528
b) for other provisions relating to expenses (depreciation of assets, provision for retirement benefits etc)	13.398	12.631

7. Number of employees at the end of the reporting period: Parent Company 607 (31.03.2011: 656), Group 816 (31.03.2011: 846).

8. The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

<i>Amounts in thous. Euros</i>	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	305	2.558
b) Purchases of goods and services	1.195	2.483
c) Receivables	1.291	3.809
d) Liabilities	1.094	1.054
e) Transactions and rewards of Highest Officials and members of the Management	301	216
f) Receivables from Highest Officials and members of the Management	6	5
g) Liabilities to Highest Officials and members of the Management	117	62

9. Earnings per share, are calculated, by dividing net profit, attributable to Parent Company shareholders, with the weighted average number of outstanding shares.

10. The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

11. No shares of the Company are owned either by the Company or any subsidiary or related company of the Group at 31 March 2012.

12. Any differences in the adding up of figures is due to roundings.

13. There are no changes at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. There are no companies and/or partnerships that:

- have been included for the first time in the Consolidated Financial Statements during the current period, that had not been consolidated either on the previous period, or the relevant period of the previous fiscal year.
- have not been included for the first time in the Consolidated Financial Statements during the current period, that had been consolidated either on the previous period, or the relevant period of the previous fiscal year.

14. Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in thous. Euros):

	<u>GROUP</u>		<u>COMPANY</u>	
	01.01-31.03.12	01.01-31.03.11	01.01-31.03.12	01.01-31.03.11
Exchange rate differences from the conversion of foreign subsidiaries	96	(274)	-	-
Total other comprehensive income	96	(274)	-	-

15. Investments for the three-month period of 2012 amounted to 176 thous. Euros (299 thous. Euros for the corresponding period of 2011) for the Group and 129 thous. Euros in 2012 (281 thous. Euros for the corresponding period of 2011), for the Company.

16. Income Tax, included in the results is analyzed as follows (amounts in thous. Euros):

	GROUP		COMPANY	
	01.01-31.03.12	01.01-31.03.11	01.01-31.03.12	01.01-31.03.11
Current Income Tax	111	224	-	-
Tax Provisions of tax audit	-	23	-	17
Deferred Tax	(51)	(53)	(75)	54
Total	60	194	(75)	71

Industrial Area of Stavrochori, Kilkis, Greece, May 25th 2011

CHAIRMAN OF THE B.O.D.	VICE PRESIDENT OF THE B.O.D.	MANAGING DIRECTOR	GENERAL MANAGER	FINANCIAL MANAGER
NIKOLAOS K. KOUKOUNTZOS	MENELAOS K. KOUKOUNTZOS	KONSTANTINOS N. KOUKOUNTZOS	NIKOLAOS N. KOUKOUNTZOS	CHRISTOS N. PETRIDES
I.D. NUMBER: AB 454713	I.D. NUMBER: AB 454710	I.D. NUMBER: AE 171629	I.D. NUMBER: T 230395	N. OF 1ST CLASS LICENSE: 20384