

KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
FIGURES AND INFORMATION OF THE PERIOD
from 1st January 2013 to 31th March 2013

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Web Site address of the Company: www.kleemann.gr

Date of approval of Financial Statements by the Board of Directors: May 27th, 2013

1.1 STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	31.03.2013	31.12.2012	31.03.2013	31.12.2012
<u>ASSETS</u>				
Tangible Assets for own use	34.015	34.332	26.840	27.077
Investment Property	394	396	394	396
Intangible Assets	1.095	1.140	837	864
Other Non -Current Assets	12.449	12.360	21.042	20.952
Inventories	24.602	19.310	18.650	14.669
Trade Receivables	41.012	45.624	32.098	36.690
Other Current Assets	31.448	30.925	21.671	20.653
TOTAL ASSETS	145.015	144.087	121.532	121.301
<u>EQUITY AND LIABILITIES</u>				
Share Capital	7.804	7.804	7.804	7.804
Other Equity	72.298	72.254	64.144	63.800
Equity attributable to the equity holders of the parent (a)	80.102	80.058	71.948	71.604
Non-controlling Interest (b)	10.687	10.584	-	-
Total Equity (c) = (a) + (b)	90.789	90.642	71.948	71.604
Long-term borrowings	7.743	7.300	7.300	7.300
Provisions / Other Long – Term Liabilities	4.387	4.295	3.223	3.191
Short term liabilities	20.600	20.681	15.900	15.900
Other short - term Liabilities	21.496	21.169	23.161	23.306
Total Liabilities (d)	54.226	53.445	49.584	49.697
TOTAL EQUITY & LIABILITIES (c) + (d)	145.015	144.087	121.532	121.301

1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated)

Amounts expressed in thousands Euro.

	GROUP		COMPANY	
	Continuing Operations		Continuing Operations	
	01.01- 31.03.2013	01.01- 31.03.2012	01.01- 31.03.2013	01.01- 31.03.2012
Revenues	14.606	17.004	11.764	14.233
Gross Profit / (losses)	4.357	4.962	3.276	3.488
Profit / (loss) before tax, financial and investing activities	(297)	(620)	(107)	(873)
Profit / (loss) before tax	(541)	(793)	(301)	(1.064)
Profit / (loss) after tax (A)	(51)	(852)	355	(989)
Equity holders of the parent	(121)	(1.061)	-	-
Non-controlling Interest	70	209	-	-
Other comprehensive income after tax (B)	210	96	-	-
Total comprehensive income after tax (A+B)	159	(756)	355	(989)
Equity holders of the parent	56	(1.035)	-	-
Non-controlling Interest	103	279	-	-
Earnings per share after tax –Basic (in Euro)	(0,0051)	(0,0448)	0,0150	(0,0418)
Proposed Dividend per share (in Euro)	-	-	-	-
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	257	(53)	266	(454)

1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
Equity Capital in the beginning of the period (01.01.2013 and 01.01.2012, correspondingly)	90.642	89.829	71.604	72.229
Total comprehensive income, after tax (continuing and discontinued operations)	159	(756)	355	(989)
Other changes	(12)	-	(11)	-
Equity Capital in the end of the period (31.03.2013 and 31.03.2012 correspondingly)	90.789	89.073	71.948	71.240

1.4 STATEMENT OF CASH FLOWS (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	01.01- 31.03.2013	01.01- 31.03.2012	01.01- 31.03.2013	01.01- 31.03.2012
Operating Activities				
Profits (/losses) before Tax (continuing operations)	(541)	(793)	(301)	(1.064)
Plus / minus adjustments for:				
Depreciation	555	566	373	419
Impairment of tangible and intangible non-current assets	-	27	-	-
Provisions	(8)	590	13	605
Exchange Rate differences	177	171	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	(269)	(85)	(253)	(62)
Interest charged and relevant expenses	358	328	294	253
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(5.271)	(2.682)	(3.969)	(1.180)
Decrease / (increase) of Receivables	5.788	4.687	5.212	3.550
(Decrease) / increase of Liabilities (except for bank Liabilities)	463	(1.336)	(25)	(1.438)
Minus:				
Interest payable and relevant expenses paid	(416)	(104)	(378)	(29)
Taxes paid	(330)	(11)	-	(11)
Total inflows / (outflows) from operating activities (a)	506	1.358	966	1.043
Investing activities				
Purchase of tangible and intangible fixed assets	(167)	(203)	(128)	(130)
Receipts from sales of tangible and intangible fixed assets	-	46	-	-
Interests received	256	73	253	62
Total inflows / (outflows) from investing activities (b)	89	(84)	125	(68)
Financing Activities				
Receipts from loans issued / undertaken	443	-	-	-
Repayment of loans	(81)	-	-	-
Settlement (payment) of financial leasing liabilities	-	(3)	-	-
Dividends paid	(17)	(6)	(17)	(6)
Total Inflows / (outflows) from Financing Activities (c)	345	(9)	(17)	(6)
Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	940	1.265	1.074	969
Cash and cash equivalents at the beginning of the period	25.268	18.938	17.479	12.273
Cash and cash equivalents at the end of the period	26.208	20.203	18.553	13.242

ADDITIONAL DATA AND INFORMATION: (Presented descriptively on parent and consolidated basis)

1. Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, participation percentage and consolidation method).

2. The Interim Financial Statements of 31.03.2013 have been prepared in accordance with the accounting principles followed for the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2012.

3. On May, the parent company increased the share capital of its subsidiary holding company HONG KONG ELEVATOR SYSTEMS LIMITED (100% owned by the parent) by approximately € 500 thousand, which then proceeded to a capital increase of \$ 300 thousand to its subsidiary in China KUNSHAN HK ELEVATOR SYSTEMS LTD, in which it participates 100% to the share capital.

4. There are no encumbrances on the tangible assets of both Parent Company and subsidiaries, included in the above consolidation.

5. There are neither any judicial nor arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial position of the Company and of the Group.

6. The amount of cumulative provisions which have been realized until 31.03.2013 are:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) For fiscal years unaudited by tax authorities	623	528
b) For other provisions relating to expenses (depreciation of assets, provision for retirement benefits etc)	18.422	16.332

7. Number of employees at the end of the reporting period: Parent Company 652 (31.03.2012: 607), Group 903 (31.03.2012: 816).

8. The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	132	2.274
b) Purchases of goods and services	1.428	2.108
c) Receivables	1.218	7.001
d) Liabilities	1.190	6.175
e) Transactions and rewards of Highest Officials and members of the Management	225	151
f) Receivables from Highest Officials and members of the Management	4	4
g) Liabilities to Highest Officials and members of the Management	6	0

9. Earnings per share, are calculated, by dividing net profit, attributable to parent Company shareholders, with the weighted average number of outstanding shares.

10. The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

11. No shares of the Company are owed either by the company or any subsidiary of the Group at 31.03.2013.

12. Any differences in the adding up of figures is due to them being rounded.

13. There is no change at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. There are no other companies or/and partnerships that:

- a. have been included for the first time in the Consolidated Financial Statements during the current period, that had not been consolidated either on the previous period, or the relevant period of the previous fiscal year.

- b. have not been included for the first time in the Consolidated Financial Statements during the current period, that had been consolidated either on the previous period, or the relevant period of the previous fiscal year.

14. Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-31.03.13	01.01-31.03.12	01.01-31.03.13	01.01-31.03.12
Exchange rate differences from the conversion of foreign subsidiaries	209	96	-	-
Other comprehensive income	209	96	-	-

15. Investments for the first three months of 2013 amounted to Euro 167 th. (and Euro 176 th. in the corresponding period of 2012) for the Group and Euro 128 th. in 2013 (and Euro 129 th. in the corresponding period of 2012), for the Company, respectively.

16. Income Tax, included in the Income Statement, is analyzed, as follows (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-31.03.13	01.01-31.03.12	01.01-31.03.13	01.01-31.03.12
Current Income Tax	90	111	-	-
Deferred Tax	(580)	(51)	(656)	(75)
Total	(490)	60	(656)	(75)

Industrial Area of Stavrochori, Kilkis, May 27th, 2013

CHAIRMAN OF THE B.O.D.	VICE PRESIDENT OF THE B.O.D.	MANAGING DIRECTOR	GENERAL MANAGER	FINANCIAL MANAGER
NIKOLAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454713	MENELAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454710	KONSTANTINOS N. KOUKOUNTZOS I.D. NUMBER: AE 171629	NIKOLAOS N. KOUKOUNTZOS I.D. NUMBER: T 230395	CHRISTOS N. PETRIDES N. OF 1ST CLASS LICENSE: 20384