

KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
FIGURES AND INFORMATION OF THE PERIOD
from 1st January 2014 to 30th September 2014

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Web Site address of the Company: www.kleemann.gr

Date of approval of Financial Statements by the Board of Directors: November 25th, 2014

1.1 STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	30.09.2014	31.12.2013	30.09.2014	31.12.2013
<u>ASSETS</u>				
Tangible Assets for own use	32.170	32.587	25.125	25.786
Investment Property	1.609	378	1.532	297
Intangible Assets	982	890	917	749
Other Non -Current Assets	11.233	10.228	20.771	19.048
Inventories	24.900	20.348	18.491	15.359
Trade Receivables	30.164	41.191	27.226	34.153
Other Current Assets	33.774	32.603	20.219	18.863
TOTAL ASSETS	134.832	138.225	114.281	114.255
<u>EQUITY AND LIABILITIES</u>				
Share Capital	8.277	7.804	8.277	7.804
Other Equity	71.994	72.558	65.038	64.939
Equity attributable to the equity holders of the parent (a)	80.271	80.362	73.315	72.743
Non-controlling Interest (b)	10.199	11.201	-	-
Total Equity (c) = (a) + (b)	90.470	91.563	73.315	72.743
Long-term borrowings	11.267	13.217	10.900	12.850
Provisions / Other Long – Term Liabilities	3.493	3.412	2.326	2.266
Short term liabilities	5.972	8.136	2.350	3.350
Other short - term Liabilities	23.630	21.897	25.390	23.046
Total Liabilities (d)	44.362	46.662	40.966	41.512
TOTAL EQUITY & LIABILITIES (c) + (d)	134.832	138.225	114.281	114.255

1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated)

Amounts expressed in thousands Euro.

	GROUP				COMPANY			
	<u>Continuing Operations</u>				<u>Continuing Operations</u>			
	<u>01.01- 30.09.2014</u>	<u>01.01- 30.09.2013</u>	<u>01.07- 30.09.2014</u>	<u>01.07- 30.09.2013</u>	<u>01.01- 30.09.2014</u>	<u>01.01- 30.09.2013</u>	<u>01.07- 30.09.2014</u>	<u>01.07- 30.09.2013</u>
Revenues	67.812	61.893	27.550	24.338	52.854	50.143	20.807	19.926
Gross Profit / (losses)	23.785	20.643	9.657	7.926	16.441	15.007	6.638	5.874
Profit / (loss) before tax, financial and investing activities	4.830	4.763	3.279	3.161	2.540	3.184	2.044	1.988
Profit / (loss) before tax	4.259	4.011	3.110	2.939	3.781	2.881	1.915	2.091
Profit / (loss) after tax (A)	3.116	2.790	2.346	1.953	3.228	2.334	1.458	1.438
Equity holders of the parent	2.404	1.901	2.124	1.500	-	-	-	-
Non-controlling Interest	712	889	222	453	-	-	-	-
Other comprehensive income after tax (B)	116	(1.368)	360	(755)	-	-	-	-
Total comprehensive income after tax (A+B)	3.232	1.422	2.706	1.198	3.228	2.334	1.458	1.438
Equity holders of the parent	2.484	943	2.363	949	-	-	-	-
Non-controlling Interest	748	479	343	249	-	-	-	-
Earnings per share after tax – Basic (in Euro)	0,1016	0,0804	0,0898	0,0634	0,1365	0,0987	0,0617	0,0608
Proposed Dividend per share (in Euro)	-	-	-	-	-	-	-	-
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	6.575	6.478	3.877	3.743	3.693	4.336	2.439	2.377

1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
Equity Capital in the beginning of the period (01.01.2014 and 01.01.2013, correspondingly)	91.563	91.246	72.743	72.165
Total comprehensive income, after tax (continuing and discontinued operations)	3.232	1.422	3.228	2.334
Increase / (decrease) of share capital	(2.601)	-	(2.601)	-
Dividends	(1.750)	(16)	-	-
Other adjustments	26	-	(55)	-
Equity Capital in the end of the period (30.09.2014 and 30.09.2013 correspondingly)	90.470	92.652	73.315	74.499

1.4 STATEMENT OF CASH FLOWS (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	01.01- 30.09.2014	01.01- 30.09.2013	01.01- 30.09.2014	01.01- 30.09.2013
Operating Activities				
Profits (/losses) before Tax (continuing operations)	4.259	4.011	3.781	2.881
Plus / minus adjustments for:				
Depreciation	1.745	1.715	1.153	1.152
Impairment of tangible and intangible non-current assets	3	-	-	-
Provisions	2.665	1.244	1.471	469
Exchange Rate differences	201	(1.335)	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	(242)	(309)	(1.956)	(540)
Interest charged and relevant expenses	897	987	715	843
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(4.464)	(5.592)	(3.110)	(3.292)
Decrease / (increase) of Receivables	6.382	6.171	3.129	5.713
(Decrease) / increase of Liabilities (except for bank Liabilities)	2.585	(1.139)	3.819	(1.842)
Minus:				
Interest payable and relevant expenses paid	(713)	(659)	(541)	(540)
Taxes paid	(2.662)	(912)	(2.003)	(513)
Total inflows / (outflows) from operating activities (a)	10.656	4.182	6.458	4.331
Investing activities				
Acquisition of subsidiaries, associates and other investments	-	-	(743)	(809)
Purchase of tangible and intangible fixed assets	(2.749)	(539)	(1.958)	(314)
Receipts from sales of tangible and intangible fixed assets	43	1	31	1
Interests received	224	296	205	265
Dividends received	-	-	1.750	-
Total inflows / (outflows) from investing activities (b)	(2.482)	(242)	(715)	(857)
Financing Activities				
Payments for reduction of share capital	(2.601)	-	(2.601)	-
Receipts from loans issued / undertaken	100	20.443	-	20.000
Repayment of loans	(4.214)	(25.581)	(2.950)	(25.500)
Settlement (payment) of financial leasing liabilities	(2)	-	-	-
Receipts from government grants	(55)	-	(55)	-
Dividends paid	(1.937)	(137)	(154)	(122)
Total Inflows / (outflows) from Financing Activities (c)	(8.709)	(5.275)	(5.760)	(5.622)
Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	(535)	(1.335)	(17)	(2.148)
Cash and cash equivalents at the beginning of the period	26.348	25.268	16.087	17.479
Cash and cash equivalents at the end of the period	25.813	23.933	16.070	15.331

ADDITIONAL DATA AND INFORMATION: (Presented descriptively on parent and consolidated basis)

1. Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, participation percentage and consolidation method).

2. The Interim Financial Statements of 30.09.2014 have been prepared in accordance with the accounting principles followed for the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2013.

3. a) On 27 January 2014 the parent company proceeded to a share capital increase of 500 thous euros in its subsidiary HONG KONG ELEVATOR SYSTEMS LIMITED and it in turn, at the end of March 2013 proceeded to a share capital increase of 700 thous euros in its subsidiary company KUNSHAN HK ELEVATOR SYSTEMS LTD in China. b) On 16 June 2014 the parent company proceeded to a share capital increase of 40 thous euros in its subsidiary KLEEMANN INTERNATIONAL HOLDINGS LIMITED. c) On 30 September 2014 the parent company proceeded to a share capital increase of 200 thous euros in its subsidiary KLEEMANN LIFTOVI D.o.o..

4. There are no encumbrances on the tangible assets of both Parent Company and subsidiaries, included in the above consolidation.

5. There are neither any judicial nor arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial position of the Company and of the Group.

6. The amount of cumulative provisions which have been realized until 30.09.2014 are:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) For fiscal years unaudited by tax authorities	958	958
b) For other provisions relating to expenses (depreciation of assets, provision for retirement benefits etc)	23.929	19.492

7. Number of employees at the end of the reporting period: Parent Company 716 (30.09.2013: 669), Group 980 (30.09.2013: 944).

8. The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	950	12.619
b) Purchases of goods and services	3.312	8.871
c) Receivables	1.119	9.869
d) Liabilities	1.325	6.790
e) Transactions and rewards of Highest Officials and members of the Management	822	441
f) Receivables from Highest Officials and members of the Management	5	5
g) Liabilities to Highest Officials and members of the Management	8	0

9. Earnings per share, are calculated, by dividing net profit, attributable to parent Company shareholders, with the weighted average number of outstanding shares.

10. The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

11. No shares of the Company are owed either by the company or any subsidiary of the Group at 30.09.2014.

12. Any differences in the adding up of figures is due to them being rounded.

13. There is no change at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. There are no other companies or/and partnerships that:

- a. have been included for the first time in the Consolidated Financial Statements during the current period, that had not been consolidated either on the previous period, or the relevant period of the previous fiscal year.
- b. have not been included for the first time in the Consolidated Financial Statements during the current period, that had been consolidated either on the previous period, or the relevant period of the previous fiscal year.

14. Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-30.09.14	01.01-30.09.13	01.01-30.09.14	01.01-30.09.13
Exchange rate differences from the conversion of foreign subsidiaries	114	(1.368)	-	-
Actuarial gain / (loss)	2	-	-	-
Other comprehensive income	116	(1.368)	-	-

15. Investments for the nine-months of 2014 amounted to Euro 2.780 th. (and Euro 538 th. in the corresponding period of 2013) for the Group and Euro 1.957 th. in 2014 (and Euro 314 th. in the corresponding period of 2013), for the Company, respectively.

16. Income Tax, included in the Income Statement, is analyzed, as follows (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-30.09.14	01.01-30.09.13	01.01-30.09.14	01.01-30.09.13
Current Income Tax	1.573	1.724	963	1.105
Tax on previous periods	47	-	47	-
Tax Provisions of tax audit	-	180	-	180
Deferred Tax	(477)	(683)	(457)	(738)
Total	1.143	1.221	553	547

Industrial Area of Stavrochori, Kilkis

November 25th, 2014

CHAIRMAN OF THE B.O.D.	VICE PRESIDENT OF THE B.O.D.	MANAGING DIRECTOR	DEPUTY MANAGING DIRECTOR & GENERAL MANAGER	GROUP CHIEF FINANCIAL OFFICER	PARENT COMPANY CHIEF FINANCIAL OFFICER
NIKOLAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454713	MENELAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454710	KONSTANTINOS N. KOUKOUNTZOS I.D. NUMBER: AE 171629	NIKOLAOS N. KOUKOUNTZOS I.D. NUMBER: T 230395	ARISTIDES N. ZERVAS N. OF 1ST CLASS LICENCE: 37232	CHRISTOS N. PETRIDES N. OF 1ST CLASS LICENSE: 20384