



**KLEEMANN HELLAS S.A.**  
**Registration Number: 10920/06/B/86/40**  
**Head Offices: Industrial Area Stavrochori, Kilkis**  
**FIGURES AND INFORMATION OF THE PERIOD**  
**from 1st January 2014 to 30th June 2014**  
**According to the 4/507/28.04.2009 Decision of the Board of Directors of the**  
**Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Observing Authority	<b>Ministry of Finance, Competiveness and Shipping.</b> <b>G.G.E.,S.A., Conviction Department</b>
Company Web Site:	<a href="http://www.kleemann.gr">www.kleemann.gr</a>
Board of Directors Composition	<b>President:</b> Nikolaos K. Koukountzos, <b>Vice-President:</b> Menelaos K. Koukountzos, <b>Managing Director:</b> Konstantinos N. Koukountzos, Deputy Managing Director, <b>General Manager:</b> Nikolaos N. Koukountzos, <b>Non – executive member:</b> Maria D Karadedoglou, <b>Independent non – executive members:</b> Stergios N. Georgalis, Vasilios T. Ziogas
Date of approval of annual Financial Statements	<b>25<sup>th</sup> of August 2014</b>
Certified Auditor Accountant:	<b>Sotiris A. Konstantinou (AM SOEL 13671)</b>
Certified Auditors' Company	<b>Grant Thornton (AM SOEL 127)</b>
Type of Auditing Report:	<b>Unqualified opinion</b>

**1.1 STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)**

Amounts stated in thousands Euro

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>30.06.2014</b>	<b>31.12.2013</b>	<b>30.06.2014</b>	<b>31.12.2013</b>
<b><u>ASSETS</u></b>				
Tangible Assets for own use	32.384	32.587	25.323	25.786
Investment Property	372	378	292	297
Intangible Assets	1.026	890	939	749
Other Non -Current Assets	10.327	10.228	19.599	19.048
Inventories	24.476	20.348	17.485	15.359
Trade Receivables	32.867	41.191	29.430	34.153
Other Current Assets	38.052	32.603	22.940	18.863
<b>TOTAL ASSETS</b>	<b>139.504</b>	<b>138.225</b>	<b>116.008</b>	<b>114.255</b>
<b><u>EQUITY AND LIABILITIES</u></b>				
Share Capital	7.804	7.804	7.804	7.804
Other Equity	72.678	72.558	66.709	64.939
Equity attributable to the equity holders of the parent (a)	80.482	80.362	74.513	72.743
Non-controlling Interest (b)	9.857	11.201	-	-
Total Equity (c) = (a) + (b)	90.339	91.563	74.513	72.743
Long-term borrowings	13.217	13.217	12.850	12.850
Provisions / Other Long – Term Liabilities	3.466	3.412	2.306	2.266
Short term liabilities	6.493	8.136	2.350	3.350
Other short - term Liabilities	25.989	21.897	23.989	23.046
Total Liabilities (d)	49.165	46.662	41.495	41.512
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>139.504</b>	<b>138.225</b>	<b>116.008</b>	<b>114.255</b>



## 1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated)

Amounts stated in thousands Euro.

	GROUP				COMPANY			
	Continuing operations				Continuing operations			
	01.01- 30.06.2014	01.01- 30.06.2013	01.04- 30.06.2014	01.04- 30.06.2013	01.01- 30.06.2014	01.01- 30.06.2013	01.04- 30.06.2014	01.04- 30.06.2013
<b>Revenues</b>	40.262	37.555	24.584	22.949	32.047	30.217	19.641	18.453
<b>Gross Profit / (losses)</b>	14.128	12.717	8.793	8.360	9.803	9.133	6.215	5.858
<b>Profit / (loss) before tax, financial and investing activities</b>	1.552	1.602	1.210	1.899	496	1.197	585	1.304
<b>Profit / (loss) before tax</b>	1.149	1.072	1.008	1.613	1.866	790	1.126	1.091
<b>Profit / (loss) after tax (A)</b>	770	838	(33)	888	1.770	896	201	540
Equity holders of the parent	280	402	(318)	522	-	-	-	-
Non-controlling Interest	490	436	285	366	-	-	-	-
<b>Other comprehensive income after tax (B)</b>	(244)	(614)	(56)	(823)	-	-	-	-
<b>Total comprehensive income after tax (A+B)</b>	526	224	(89)	65	1.770	896	201	540
Equity holders of the parent	121	(5)	(334)	(62)	-	-	-	-
Non-controlling Interest	405	229	245	127	-	-	-	-
<b>Earnings per share after tax – Basic (in Euro)</b>	0,0118	0,0170	(0,0135)	0,0221	0,0748	0,0379	0,0085	0,0229
Proposed Dividend per share (in Euro)	-	-	-	-	-	-	-	-
<b>Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)</b>	2.699	2.735	1.731	2.422	1.254	1.959	902	1.693

### 1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)

Amounts stated in thousands Euro

	GROUP		COMPANY	
	30.06.2014	30.06.2013	30.06.2014	30.06.2013
Equity Capital in the beginning of the period (01.01.2014 and 01.01.2013, correspondingly)	91.563	91.246	72.743	72.165
Total comprehensive income, after tax (continuing and discontinued operations)	526	224	1.770	896
Distributed dividends	(1.750)	-	-	-
Other changes	-	-	-	-
Equity Capital in the end of the period (30.06.2014 and 30.06.2013 correspondingly)	<b>90.339</b>	<b>91.470</b>	<b>74.513</b>	<b>73.061</b>

## 1.4 STATEMENT OF CASH FLOWS (consolidated and non-consolidated)

Amounts stated in thousands Euro

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>01.01- 30.06.2014</b>	<b>01.01- 30.06.2013</b>	<b>01.01- 30.06.2014</b>	<b>01.01- 30.06.2013</b>
<b>Operating Activities</b>				
Profits (/losses) before Tax (continuing operations)	1.149	1.072	1.866	790
<b>Plus / minus adjustments for:</b>				
Depreciation	1.147	1.133	759	762
Impairment of tangible and intangible non-current assets	1	-	-	-
Provisions	1.564	887	851	231
Exchange Rate differences	(295)	(587)	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	(168)	(232)	(1.892)	(194)
Interest charged and relevant expenses	647	696	516	602
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(4.008)	(5.723)	(2.104)	(3.870)
Decrease / (increase) of Receivables	4.941	7.499	3.234	6.139
(Decrease) / increase of Liabilities (except for bank Liabilities)	5.252	(781)	2.353	(1.467)
<b>Minus:</b>				
Interest payable and relevant expenses paid	(527)	(501)	(402)	(417)
Taxes paid	(1.681)	(319)	(1.321)	-
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>8.022</b>	<b>3.144</b>	<b>3.860</b>	<b>2.576</b>
<b>Investing activities</b>				
Acquisition of subsidiaries, affiliated companies, joint – ventures and other investments	-	-	(503)	(507)
Purchase of tangible and intangible fixed assets	(1.136)	(428)	(532)	(254)
Receipts from sales of tangible and intangible fixed assets	18	1	16	1
Interests received	151	208	136	195
Dividends received	-	-	1.000	-
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(967)</b>	<b>(219)</b>	<b>117</b>	<b>(565)</b>
<b>Financing Activities</b>				
Receipts from loans issued / undertaken	(400)	18.938	-	18.500
Repayment of loans	(1.243)	(22.581)	(1.000)	(22.500)
Repayment of finance leases (annuity)	(4)	-	-	-
Dividends paid	(1.177)	(6)	(154)	(6)
<b>Total Inflows / (outflows) from Financing Activities (c)</b>	<b>(2.824)</b>	<b>(3.649)</b>	<b>(1.154)</b>	<b>(4.006)</b>
<b>Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>4.231</b>	<b>(724)</b>	<b>2.823</b>	<b>(1.995)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>26.348</b>	<b>25.268</b>	<b>16.087</b>	<b>17.479</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>30.579</b>	<b>24.544</b>	<b>18.910</b>	<b>15.484</b>

**ADDITIONAL DATA AND INFORMATION:** (Presented on parent and consolidated basis)

**1.** Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, participation percentage and consolidation method).

**2.** The Interim Financial Statements of 30.06.2014 have been prepared in accordance with the accounting principles followed for the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2013.

**3. a)** On January 27, 2014 the parent company proceeded to a share capital increase of 500 thous euros in its subsidiary HONG KONG ELEVATOR SYSTEMS LIMITED and it in turn, proceeded in the last days of March 2014 to a share capital increase of 700 thous euros in its subsidiary company KUNSHAN HK ELEVATOR SYSTEMS LTD in China.

**b)** On June 16, 2014, the parent company proceeded to a share capital increase of 40 thous euros in its subsidiary KLEEMANN INTERNATIONAL HOLDINGS LIMITED.

**4.** The periods that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 8 in the Financial Statements.

**5.** There are no encumbrances on the tangible assets of both Parent Company and subsidiaries, included in the above consolidation.

**6.** There are neither any judicial nor arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial position of the Company and of the Group.

**7.** The amount of cumulative provisions which have been realized until 30.06.2014 are:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) For fiscal years unaudited by tax authorities	958	958
b) For other provisions relating to expenses (depreciation of assets, provision for retirement benefits etc)	22.858	18.872

**8.** Number of employees at the end of the reporting period: Parent Company 683 (30.06.2013: 653), Group 970 (30.06.2013: 919).

**9.** The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	667	7.580
b) Purchases of goods and services	2.348	5.758
c) Receivables	993	10.188
d) Liabilities	1.277	6.348
e) Transactions and rewards of Highest Officials and members of the Management	624	361
f) Receivables from Highest Officials and members of the Management	4	4
g) Liabilities to Highest Officials and members of the Management	6	0

**10.** Earnings per share, are calculated, by dividing net profit, attributable to parent Company shareholders, with the weighted average number of outstanding shares.

**11.** No shares of the Company are owed either by the company or any subsidiary of the Group at 30.06.2014.

**12.** Any differences in the adding up of figures is due to rounding.

**13.** There is no change at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. There are no other companies or/and partnerships that:

- a. have been included for the first time in the Consolidated Financial Statements during the current period, that had not been consolidated either on the previous period, or the relevant period of the previous fiscal year.
- b. have not been included for the first time in the Consolidated Financial Statements during the current period, that had been consolidated either on the previous period, or the relevant period of the previous fiscal year.

**14.** Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-30.06.14	01.01-30.06.13	01.01-30.06.14	01.01-30.06.13
Exchange rate differences from the conversion of foreign subsidiaries	(249)	(614)	-	-
Remuneration of Board members	5	-	-	-
<b>Other comprehensive income</b>	<b>(244)</b>	<b>(614)</b>	<b>-</b>	<b>-</b>

**15.** Investments for the first six months of 2014 amounted to Euro 1.152 thous (and Euro 429 thous in the corresponding period of 2013) for the Group, and Euro 535 thous in 2014 (and Euro 254 thous in the corresponding period of 2013), for the Company, respectively.

**16.** Income Tax, included in the Income Statement, is analyzed, as follows (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-30.06.14	01.01-30.06.13	01.01-30.06.14	01.01-30.06.13
Current Income Tax	748	794	386	422
Tax on previous periods	86	65	47	-
Tax Provisions of tax audit	-	180	-	180
Deferred Tax	(455)	(804)	(337)	(708)
<b>Total</b>	<b>379</b>	<b>235</b>	<b>96</b>	<b>(106)</b>

Industrial Area of Stavrochori, Kilkis, 25 August 2014

CHAIRMAN OF THE B.O.D.	VICE PRESIDENT OF THE B.O.D.	MANAGING DIRECTOR	DEPUTY MANAGING DIRECTOR & GENERAL MANAGER	GROUP CHIEF FINANCIAL OFFICER	PARENT COMPANY CHIEF FINANCIAL OFFICER
NIKOLAOS K. KOUKOUNTZOS	MENELAOS K. KOUKOUNTZOS	KONSTANTINOS N. KOUKOUNTZOS	NIKOLAOS N. KOUKOUNTZOS	ARISTIDES N. ZERVAS	CHRISTOS N. PETRIDES
I.D. NUMBER: AB 454713	I.D. NUMBER: AB 454710	I.D. NUMBER: AE 171629	I.D. NUMBER: T 230395	N. Of 1st Class License: 37232	N. OF 1ST CLASS LICENSE: 20384