

**KLEEMANN HELLAS S.A.**  
**Registration Number: 10920/06/B/86/40**  
**Head Offices: Industrial Area Stavrochori, Kilkis**  
**FIGURES AND INFORMATION OF THE PERIOD**  
**from 1st January 2014 to 31<sup>st</sup> March 2014**

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the  
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

**Web Site address of the Company:** [www.kleemann.gr](http://www.kleemann.gr)

**Date of approval of Financial Statements by the Board of Directors:** May 27<sup>th</sup>, 2014

**1.1 STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)**

*Amounts expressed in thousands Euro*

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>30.03.2014</b>	<b>31.12.2013</b>	<b>30.03.2014</b>	<b>31.12.2013</b>
<b><u>ASSETS</u></b>				
Tangible Assets for own use	32.289	32.587	25.564	25.786
Investment Property	378	378	295	297
Intangible Assets	850	890	714	749
Other Non -Current Assets	9.838	10.228	19.241	19.048
Inventories	24.068	20.348	17.484	15.359
Trade Receivables	36.212	41.191	30.397	34.153
Other Current Assets	32.438	32.603	19.457	18.863
<b>TOTAL ASSETS</b>	<b>136.073</b>	<b>138.225</b>	<b>113.152</b>	<b>114.255</b>
<b><u>EQUITY AND LIABILITIES</u></b>				
Share Capital	7.804	7.804	7.804	7.804
Other Equity	72.131	72.558	65.563	64.939
Equity attributable to the equity holders of the parent (a)	79.935	80.362	73.367	72.743
Non-controlling Interest (b)	10.361	11.201	-	-
Total Equity (c) = (a) + (b)	90.296	91.563	73.367	72.743
Long-term borrowings	13.217	13.217	12.850	12.850
Provisions / Other Long – Term Liabilities	3.427	3.412	2.286	2.266
Short term liabilities	7.714	8.136	2.950	3.350
Other short - term Liabilities	21.419	21.897	21.699	23.046
Total Liabilities (d)	45.777	46.662	39.785	41.512
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>136.073</b>	<b>138.225</b>	<b>113.152</b>	<b>114.255</b>

## 1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated)

Amounts expressed in thousands Euro.

	GROUP		COMPANY	
	Continuing Operations		Continuing Operations	
	01.01- 31.03.2014	01.01- 31.03.2013	01.01- 31.03.2014	01.01- 31.03.2013
<b>Revenues</b>	15.678	14.606	12.407	11.764
<b>Gross Profit / (losses)</b>	5.334	4.357	3.588	3.276
<b>Profit / (loss) before tax, financial and investing activities</b>	342	(297)	(90)	(107)
<b>Profit / (loss) before tax</b>	141	(541)	739	(301)
<b>Profit / (loss) after tax (A)</b>	(143)	(51)	624	355
Equity holders of the parent	(348)	(121)	-	-
Non-controlling Interest	205	70	-	-
<b>Other comprehensive income after tax (B)</b>	(187)	210	-	-
<b>Total comprehensive income after tax (A+B)</b>	(330)	159	624	355
Equity holders of the parent	(490)	56	-	-
Non-controlling Interest	160	103	-	-
<b>Earnings per share after tax – Basic (in Euro)</b>	(0,0147)	(0,0051)	0,0264	0,0150
Proposed Dividend per share (in Euro)	-	-	-	-
<b>Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)</b>	967	257	353	266

### 1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
Equity Capital in the beginning of the period (01.01.2014 and 01.01.2013, correspondingly)	91.563	90.642	72.743	71.604
Total comprehensive income, after tax (continuing and discontinued operations)	(330)	159	624	355
Dividends	(1.000)	-	-	-
Other changes	63	(12)	-	(11)
<b>Equity Capital in the end of the period (31.03.2014 and 31.03.2013 correspondingly)</b>	<b>90.296</b>	<b>90.789</b>	<b>73.367</b>	<b>71.948</b>

## 1.4 STATEMENT OF CASH FLOWS (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	01.01- 31.03.2014	01.01- 31.03.2013	01.01- 31.03.2014	01.01- 31.03.2013
<b>Operating Activities</b>				
Profits (/losses) before Tax (continuing operations)	141	(541)	739	(301)
<b>Plus / minus adjustments for:</b>				
Depreciation	625	555	442	373
Impairment of tangible and intangible non-current assets	-	-	-	-
Provisions	(66)	(8)	(17)	13
Exchange Rate differences	(145)	177	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	(74)	(269)	(1.064)	(253)
Interest charged and relevant expenses	307	358	236	294
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(3.704)	(5.271)	(2.125)	(3.969)
Decrease / (increase) of Receivables	6.830	5.788	3.673	5.212
(Decrease) / increase of Liabilities (except for bank Liabilities)	(522)	463	(809)	(25)
<b>Minus:</b>				
Interest payable and relevant expenses paid	(390)	(416)	(316)	(378)
Taxes paid	(625)	(330)	(468)	-
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>2.377</b>	<b>506</b>	<b>291</b>	<b>966</b>
<b>Investing activities</b>				
Acquisition of subsidiaries, associates and other investments	-	-	(503)	-
Purchase of tangible and intangible fixed assets	(339)	(167)	(210)	(128)
Receipts from sales of tangible and intangible fixed assets	-	-	-	-
Interests received	68	256	65	253
Dividends received	-	-	1.000	-
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(271)</b>	<b>89</b>	<b>352</b>	<b>125</b>
<b>Financing Activities</b>				
Receipts from loans issued / undertaken	-	443	-	-
Repayment of loans	(421)	(81)	(400)	-
Settlement (payment) of financial leasing liabilities	(6)	-	-	-
Dividends paid	(1.005)	(17)	(5)	(17)
<b>Total Inflows / (outflows) from Financing Activities (c)</b>	<b>(1.432)</b>	<b>345</b>	<b>(405)</b>	<b>(17)</b>
<b>Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>674</b>	<b>940</b>	<b>238</b>	<b>1.074</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>26.348</b>	<b>25.268</b>	<b>16.087</b>	<b>17.479</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>27.022</b>	<b>26.208</b>	<b>16.325</b>	<b>18.553</b>

**ADDITIONAL DATA AND INFORMATION:** (Presented descriptively on parent and consolidated basis)

1. Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, participation percentage and consolidation method).

2. The Interim Financial Statements of 31.03.2014 have been prepared in accordance with the accounting principles followed for the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2013.

3. On 27 January 2014 the parent company proceeded to a share capital increase of 500 thous euros in its subsidiary HONG KONG ELEVATOR SYSTEMS LIMITED and it in turn, proceeded in the last days of March 2014 to a share capital increase of 700 thous euros in its subsidiary company KUNSHAN HK ELEVATOR SYSTEMS LTD in China.

4. There are no encumbrances on the tangible assets of both Parent Company and subsidiaries, included in the above consolidation.

5. There are neither any judicial nor arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial position of the Company and of the Group.

6. The amount of cumulative provisions which have been realized until 31.03.2014 are:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) For fiscal years unaudited by tax authorities	1.053	958
b) For other provisions relating to expenses (depreciation of assets, provision for retirement benefits etc)	20.993	18.051

7. Number of employees at the end of the reporting period: Parent Company 675 (31.03.2013: 652), Group 963 (31.03.2013: 903).

8. The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	285	3.379
b) Purchases of goods and services	1.237	2.341
c) Receivables	983	9.201
d) Liabilities	1.009	5.831
e) Transactions and rewards of Highest Officials and members of the Management	212	94
f) Receivables from Highest Officials and members of the Management	4	4
g) Liabilities to Highest Officials and members of the Management	8	0

9. Earnings per share, are calculated, by dividing net profit, attributable to parent Company shareholders, with the weighted average number of outstanding shares.

10. The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

11. No shares of the Company are owed either by the company or any subsidiary of the Group at 31.03.2014.

12. Any differences in the adding up of figures is due to them being rounded.

13. There is no change at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. There are no other companies or/and partnerships that:

- a. have been included for the first time in the Consolidated Financial Statements during the current period, that had not been consolidated either on the previous period, or the relevant period of the previous fiscal year.
- b. have not been included for the first time in the Consolidated Financial Statements during the current period, that had been consolidated either on the previous period, or the relevant period of the previous fiscal year.

**14.** Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euro):

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>01.01- 31.03.14</b>	<b>01.01- 31.03.13</b>	<b>01.01- 31.03.14</b>	<b>01.01- 31.03.13</b>
Exchange rate differences from the conversion of foreign subsidiaries	(190)	209	-	-
Actuarial Profits/(Losses)	3	-	-	-
<b>Other comprehensive income</b>	<b>(187)</b>	<b>209</b>	<b>-</b>	<b>-</b>

**15.** Investments for the three-months of 2014 amounted to Euro 249 th. (and Euro 167 th. in the corresponding period of 2013) for the Group and Euro 121 th. in 2014 (and Euro 128 th. in the corresponding period of 2013), for the Company, respectively.

**16.** Income Tax, included in the Income Statement, is analyzed, as follows (amounts in th. Euro):

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>01.01- 31.03.14</b>	<b>01.01- 31.03.13</b>	<b>01.01- 31.03.14</b>	<b>01.01- 31.03.13</b>
Current Income Tax	173	90	33	-
Deferred Tax	110	(580)	83	(656)
<b>Total</b>	<b>283</b>	<b>(490)</b>	<b>116</b>	<b>(656)</b>

Industrial Area of Stavrochori, Kilkis, May 27<sup>th</sup>, 2014

CHAIRMAN OF THE B.O.D.	VICE PRESIDENT OF THE B.O.D.	MANAGING DIRECTOR	DEPUTY MANAGING DIRECTOR & GENERAL MANAGER	GROUP CHIEF FINANCIAL OFFICER	PARENT COMPANY CHIEF FINANCIAL OFFICER
NIKOLAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454713	MENELAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454710	KONSTANTINOS N. KOUKOUNTZOS I.D. NUMBER: AE 171629	NIKOLAOS N. KOUKOUNTZOS I.D. NUMBER: T 230395	ARISTIDES N. ZERVAS N. OF 1ST CLASS LICENCE: 37232	CHRISTOS N. PETRIDES N. OF 1ST CLASS LICENSE: 20384