



LAMBRAKIS PRESS S.A.

SA Reg. No 1410 / 06 / B / 86 / 40
T.I.N 094028358

Company's registered office: 3, Chr. Lada Street, GR-10237 Athens

FIGURES AND INFORMATION FOR THE PERIOD
FROM JANUARY 1, 2011 TO SEPTEMBER 30, 2011

Published pursuant to Resolution 4/507/28.04.2009 by the Capital Market Commission Board of Directors
amounts denominated in euros

The data and information below result from the financial statements and aim at an overall presentation of LAMBRAKIS PRESS S.A and Group financial situation and results. We, therefore, propose to readers, prior to any investment choice or transaction with the Company, to visit its web address <http://www.dol.gr> where the financial statements and the audit report by the chartered accountant, when required, are posted.

COMPANY DATA

Supervising Authority	Ministry of Development (General Secretariat of Commerce)
Web address where the Financial Statements are posted	http://www.dol.gr/down_fin.htm
Certified Auditor	Charalambos Petropoulos SOL SA Reg. No 12001
Audit Firm	SOL SA
Type of Auditor's Review Report	By consent
Financial statements approval date by DOL SA BoD	November 24, 2011

FINANCIAL POSITION STATEMENT	GROUP		COMPANY	
	30.9.2011	31.12.2010	30.9.2011	31.12.2010
ASSETS				
Property, plant and equipment	94.305.796,46	98.379.052,17	34.558.763,51	35.212.163,22
Property investments	591.822,00	591.822,00	11.654.640,92	11.746.899,00
Intangible assets	1.461.022,61	1.858.647,25	487.504,05	664.514,99
Available for sale portfolio	1.081.469,49	272.489,16	1.081.469,49	247.568,20
Other non current assets	21.076.968,31	26.501.195,86	116.433.758,22	119.926.157,17
Inventories	16.262.524,45	18.392.960,34	3.423.067,42	3.492.784,84
Loans and advances to customers	46.264.906,07	65.298.516,40	21.766.278,65	24.239.919,16
Other current assets	27.679.552,09	37.581.804,55	23.168.121,84	22.237.538,63
TOTAL ASSETS	208.724.061,48	248.876.487,73	212.573.604,10	217.767.545,21
EQUITY AND LIABILITIES				
Share capital (83.000.000 shares of 0,55 euros nominal value each)	45.650.000,00	45.650.000,00	45.650.000,00	45.650.000,00
Other equity items	(56.297.752,98)	(23.964.417,75)	32.701.376,46	48.348.243,24
Total equity of parent company owners (a)	(10.647.752,98)	21.685.582,25	78.351.376,46	93.998.243,24
Non controlling interest (b)	(118.727,81)	3.224.930,76	0,00	0,00
Total equity (c) = (a)+(b)	(10.766.480,79)	24.910.513,01	78.351.376,46	93.998.243,24
Long term loans	47.618.204,53	51.062.888,96	18.580.000,00	18.580.000,00
Provisions and other long term liabilities	29.659.562,54	34.608.738,99	27.513.598,26	29.960.216,96
Short term loans	87.324.873,01	77.282.004,05	52.123.322,56	40.106.670,23
Other short term liabilities	54.887.902,19	61.012.342,72	36.005.306,86	35.122.414,78
Liabilities related to non current assets available for sale	0,00	0,00	0,00	0,00
Total liabilities (d)	219.490.542,27	223.965.974,72	134.222.227,64	123.769.301,97
TOTAL EQUITY AND LIABILITIES (c)+(d)	208.724.061,48	248.876.487,73	212.573.604,10	217.767.545,21

CASH FLOW STATEMENT	GROUP		COMPANY	
	1.1. - 30.9.2011	1.1. - 30.9.2010	1.1. - 30.9.2011	1.1. - 30.9.2010
Operating activities				
(Losses)/Profit before tax from continuing operations	(31.429.375,12)	(28.278.128,99)	(14.893.855,44)	(15.414.569,96)
(Losses)/Profit before tax from discontinued operations	(1.473.198,52)	(1.039.547,56)	0,00	0,00
Plus / minus adjustments for:				
Depreciations	4.727.078,74	4.931.120,00	1.148.451,28	1.194.166,30
Impairment of tangible and intangible assets	0,00	0,00	0,00	0,00
Provisions	(2.766.519,37)	1.046.633,67	(1.422.863,39)	(993.747,51)
Fx differences	7.137,00	5.327,96	(5.345,43)	266,06
Results (revenues, expenses, profit and losses) from investment activities	3.191.804,10	581.571,22	(468.695,23)	(228.047,50)
Interest on debt and similar charges (interest charges minus credit interest)	6.232.420,22	3.192.060,29	3.477.218,12	1.486.062,68
Plus/minus adjustments for changes in working capital accounts or changes related to operating activities:				
Decrease/ (increase) in inventories	2.130.435,89	(974.447,10)	69.717,42	690.803,70
Decrease / (increase) in receivables	2.969.421,13	2.717.326,63	6.172.930,64	(6.666.796,76)
(Decrease) / increase in liabilities (minus loans)	6.777.373,96	4.167.883,64	(4.221.225,47)	9.497.065,23
Minus:				
Interests on debt and similar paid up charges	(6.348.767,33)	(3.248.441,37)	(3.530.010,38)	(1.488.011,03)
Taxes paid	(3.449.602,28)	(326.135,84)	(3.208.921,17)	(96.778,36)
Operating cash flows from discontinued operations	(691.873,27)	(199.176,18)	0,00	0,00
Total inflow / (outflow) from operating activities (a)	(20.123.664,85)	(17.423.953,63)	(16.882.599,09)	(12.019.587,15)
Investing activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	(30.600,00)	(2.620.000,00)	(532.000,00)	(2.620.000,00)
Purchase of tangible and intangible fixed assets	(763.357,28)	(1.626.370,84)	(254.141,48)	(237.049,79)
Proceeds from tangible and intangible fixed assets sales	157.155,32	588.242,05	122.215,00	581.242,00
Proceeds from subsidiaries, jointly controlled entities, associates and securities sale	1.950.807,46	0,00	1.950.807,46	0,00
Interests received	116.347,11	56.381,08	52.792,24	1.948,35
Dividends received	32.375,00	0,00	0,00	220.625,00
Investment cash flows from discontinued operations	(47.493,38)	(342.038,94)	0,00	0,00
Total (outflow) / inflow from investing activities (b)	1.415.234,23	(3.943.786,65)	1.339.673,24	(2.053.234,44)
Financing activities				
Proceeds from loans	15.423.397,81	19.064.302,60	12.016.652,31	17.709.693,54
Loans repayment	(3.444.684,43)	0,00	(4.521.434,80)	0,00
Settlement of liabilities from financing leases (amortizations)	(1.064.737,08)	(62.614,54)	(971.902,55)	0,00
Dividends paid	0,00	(112,20)	0,00	(112,20)
Financial cash flows from discontinued operations	1.097.899,41	346.152,98	0,00	0,00
Total inflow / (outflow) from financing activities (c)	12.011.875,71	19.347.728,84	11.044.749,78	13.188.146,54
Net (decrease) / increase in cash and cash equivalents of the period (a)+(b)+(c)	(6.696.554,91)	(2.020.011,44)	(4.498.176,07)	(884.675,05)
Cash and cash equivalents at the beginning of the period	13.826.032,46	6.617.042,07	9.190.259,42	1.678.766,17
Cash and cash equivalents at the end of the period	7.129.477,55	4.597.030,63	4.692.083,35	794.091,12

STATEMENT OF CHANGES IN EQUITY	GROUP		COMPANY	
	1.1. - 30.9.2011	1.1. - 30.9.2010	1.1. - 30.9.2011	1.1. - 30.9.2010
Total equity at the beginning of the period (1.1.2011 and 1.1.2010 respectively)			24.910.513,01	73.272.662,19
Total comprehensive income/expenses after tax (continuing and discontinued operations)			(33.244.725,62)	(29.729.075,18)
Dividends paid to minority shareholders			0,00	(49.500,00)
Valuation from available for sale portfolio			(253.743,36)	
Changes in consolidation			(2.178.524,82)	(1.121.613,63)
Total equity at the end of the period (30.9.2011 and 30.9.2010 respectively)			(10.766.480,79)	42.372.473,38

STATEMENT OF CHANGES IN EQUITY	COMPANY	
	1.1. - 30.9.2011	1.1. - 30.9.2010
Total equity at the beginning of the period (1.1.2011 and 1.1.2010 respectively)	93.998.243,24	119.126.623,23
Total comprehensive income/expenses after tax (continuing and discontinued operations)	(15.418.044,38)	(15.845.657,90)
Valuation from available for sale portfolio	(228.822,40)	
Total equity at the end of the period (30.9.2011 and 30.9.2010 respectively)	78.351.376,46	103.280.965,33

Board of Directors Composition

Stavros P. Psycharis, Executive Chairman and CEO, Panagiotis S. Psycharis, Executive deputy Chairman and General Manager of Business Development, Pandelis I. Kapsis, Non Executive member, Nikolaos Ch. Koritsas, Non Executive member, Tryfon I. Koutalidis, Executive member, Ioannis N. Manos, Executive member, Stergios G. Nezis, Non Executive member, Ioannis N. Paraschis, Independent Non Executive member, Nikolaos G. Pefanis, Executive member, Victor S. Restis, Non Executive member, Antonios P. Trifyllis, Independent Non Executive member, Christina P. Tsoutsoura – Psychary, Executive member, Kaiti S. Resti, Non Executive member, Nikolaos E. Pibilis, Executive member.

	1.1.-30.9.2011			1.1.-30.9.2010		
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total
Turnover	97.705.424,81	2.615.773,27	100.321.198,08	129.869.970,96	20.066.818,51	149.936.789,47
Gross Profit / (Loss)	15.740.320,54	(689.658,29)	15.050.662,25	31.752.516,51	1.352.882,55	33.105.399,06
(Loss) / Profit before taxes, financing and investing results	(26.053.368,36)	(1.396.432,16)	(27.449.800,52)	(25.093.491,20)	(851.601,26)	(25.945.092,46)
(Loss) / Profit before tax	(31.429.375,12)	(1.473.198,52)	(32.902.573,64)	(28.278.128,99)	(1.039.547,56)	(29.317.676,55)
(Loss) / Profit after Tax (a)	(31.758.120,30)	(1.486.605,32)	(33.244.725,62)	(28.687.086,82)	(1.041.988,36)	(29.729.075,18)
Attributable to:						
Parent company owners	(31.624.472,71)	(758.168,71)	(32.382.641,42)	(28.511.507,98)	(531.414,06)	(29.042.922,04)
Non controlling interest	(133.647,59)	(728.436,61)	(862.084,20)	(175.578,84)	(510.574,30)	(686.153,14)
Other total revenues/expenses after tax (b)	(253.743,36)	0,00	(253.743,36)	0,00	0,00	0,00
Total comprehensive income/expenses after tax (a)+(b)	(32.011.863,66)	(1.486.605,32)	(33.498.468,98)	(28.687.086,82)	(1.041.988,36)	(29.729.075,18)
Parent company owners	(31.878.216,07)	(758.168,71)	(32.636.384,78)	(28.511.507,98)	(531.414,06)	(29.042.922,04)
Non controlling interest	(133.647,59)	(728.436,61)	(862.084,20)	(175.578,84)	(510.574,30)	(686.153,14)
Loss / Profit after tax per share	(0,3810)	(0,0091)	(0,3902)	(0,3435)	(0,0064)	(0,3499)
(Loss) / Profit before taxes, financing and investing results and depreciations	(21.326.289,62)	(1.363.713,17)	(22.690.002,79)	(20.162.371,20)	(762.309,52)	(20.924.680,72)

TOTAL INCOME STATEMENT	GROUP			1.1.-30.9.2010		
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total
Turnover	27.623.082,96	0,00	27.623.082,96	37.540.545,44	6.807.086,74	44.347.632,18
Gross Profit / (Loss)	1.101.639,66	0,00	1.101.639,66	8.667.995,77	559.820,57	9.227.816,34
(Loss) / Profit before taxes, financing and investing results	(11.777.643,49)	0,00	(11.777.643,49)	(11.796.309,83)	(116.674,44)	(11.912.984,27)
(Loss) / Profit before tax	(14.632.833,17)	0,00	(14.632.833,17)	(13.079.927,06)	(190.169,44)	(13.270.096,50)
(Loss) / Profit after Tax (a)	(14.532.143,88)	0,00	(14.532.143,88)	(12.973.011,35)	(173.354,44)	(13.146.365,79)
Attributable to:			0,00			
Parent company owners	(14.481.334,04)	0,00	(14.481.334,04)	(12.869.736,22)	(88.410,76)	(12.958.146,98)
Non controlling interest	(50.809,84)	0,00	(50.809,84)	(103.275,13)	(84.943,68)	(188.218,81)
Other total revenues/expenses after tax (b)	0,00	0,00	0,00	0,00	0,00	0,00
Total comprehensive income/expenses after tax (a)+(b)	(14.532.143,88)	0,00	(14.532.143,88)	(12.973.011,35)	(173.354,44)	(13.146.365,79)
Parent company owners	(14.481.334,04)	0,00	(14.481.334,04)	(12.869.736,22)	(88.410,76)	(12.958.146,98)
Non controlling interest	(50.809,84)	0,00	(50.809,84)	(103.275,13)	(84.943,68)	(188.218,81)
Loss / Profit after tax per share	(0,1745)	0,0000	(0,1745)	(0,1551)	(0,0011)	(0,1561)
(Loss) / Profit before taxes, financing and investing results and depreciations	(10.236.617,85)	0,00	(10.236.617,85)	(10.137.481,95)	(84.010,12)	(10.221.492,07)

TOTAL INCOME STATEMENT	COMPANY			
	1.1.-30.9.2011	1.7.-30.9.2011	1.1.-30.9.2010	1.7.-30.9.2010
Turnover	58.418.079,85	15.630.786,62	84.852.779,42	25.965.568,33
Gross Profit / (Loss)	14.406.047,39	2.746.375,70	23.509.475,20	7.234.286,84
(Loss) / Profit before taxes, financing and investing results	(11.852.957,55)	(4.982.028,58)	(13.935.929,78)	(4.573.234,88)
(Loss) / Profit before tax	(14.893.855,44)	(6.397.789,07)	(15.414.569,96)	(5.175.850,99)
(Loss) / Profit after Tax (a)	(15.418.044,38)	(6.573.321,13)	(15.845.657,90)	(5.240.522,99)
Other total revenues/expenses after tax (b)	(228.822,40)	0,00	0,00	0,00
Total comprehensive income/expenses after tax (a)+(b)	(15.646.866,78)	(6.573.321,13)	(15.845.657,90)	(5.240.522,99)
Loss / Profit after tax per share	(0,1858)	(0,0792)	(0,1909)	(0,0631)
(Loss) / Profit before taxes, financing and investing results and depreciations	(10.704.506,27)	(4.620.576,25)	(12.741.763,48)	(4.172.196,90)

RELATED PARTY DISCLOSURES IN ACCORDANCE WITH IAS 24 (transactions and outstanding balances with related parties)	GROUP		COMPANY	
1.1.-30.09.2011	REVENUES	EXPENSES	REVENUES	EXPENSES
a) From/to subsidiaries	0,00	0,00	1.504.839,25	1.420.156,18
b) From/to jointly controlled entities	0,00	0,00	1.399.510,49	11.359.100,96
c) From/to associates	41.751.471,83	13.842.251,84	35.896.966,28	11.590.067,06
d) From/to other related parties	27.692,34	3.405,48	27.692,34	0,00
TOTAL	41.779.164,17	13.845.657,32	38.829.008,36	24.369.324,20
FROM / TO MANAGEMENT EXECUTIVES AND ADMINISTRATION MEMBERS	0,00	3.013.709,11	0,00	1.235.814,60
30.09.2011	RECEIVABLES	LIABILITIES	RECEIVABLES	LIABILITIES
a) From/to subsidiaries	0,00	0,00	6.531.654,60	198.606,86
b) From/to jointly controlled entities	0,00	0,00	4.479.491,11	6.477.235,39
c) From/to associates	12.899.677,66	7.500.777,92	5.504.923,47	5.792.812,23
d) From/to other related parties	209.415,66	6.889,08	170.146,11	0,00
TOTAL	13.109.093,32	7.507.667,00	16.686.215,29	12.468.654,48
FROM / TO MANAGEMENT EXECUTIVES AND ADMINISTRATION MEMBERS	0,00	0,00	0,00	0,00