

or Payables
f) Transactions and gross salaries of BoD members and key management
g) Receivables from BoD members and key management personnel
h) Payables to BoD members and key management personnel

## LAMDA DEVELOPMENT S.A.

## HOLDING AND REAL ESTATE DEVELOPMENT COMPANY S.A.

Company's number in the General Electronic Commercial Registry: 3379701000 Registered offices: 37A Kifissias Ave., 151 23 Maroussi
FINANCIAL DATA AND INFORMATION for the period 1 January 2017 - 31 March 2017

(in accordance with 4/507/28.04.2009 resolution of the Greek Capital Market Committee)

The financial information listed below is aiming to provide a general awareness about the financial results of LAMDA DEVELOPMENT S.A. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the Company where the financial statements are available with the certified auditor's report, whenever is required.

Company's data Supervising Authority: Company's web address: Date of approval of the financial statements by

Ministry of Development (department of limited companies) www.lamdadev.com

**Board of Directors** 

Chairman of the Board: Anastasios K. Giannitsis
Vice Chairman: Evangelos I. Chronis
Chief Executive Officer: Odyssefs E. Athanasiou

Date of approval of the financial statements by the Board of Directors:	30 May 2017				Chief Executive Officer: Odyssefs E. Athanasiou  Members: Photios S. Antonatos	Georgios K. G	erardos		
the Board of Directors.	00 May 2011				Evgenia G. Paizi Dimitrios Ch. Politis	Odyssefs P. K			
STATEMENT OF FINANCIAL POSITIO	<b>N</b> (Amounts in € th	ousands)			STATEMENT OF COMPREHENSIVE INCOM	IE (Amounts in € th	ousands)		
	GROU	JP	COMF			GROUF	•	COMPA	
	31/3/2017	31/12/2016	31/3/2017	31/12/2016		1/1-31/3/2017 1/1		1/1-31/3/2017 1/	/1-31/3/2016
ASSETS	270.055	270.055	1 040	1.040	Revenues from investment property	10.523	10.490	-	-
Investment property	379.955 3.619	379.955 3.761	1.840 374		Revenues from services and other revenues Fair value gains/(losses) of investment property and other assets	859	896	340	339 (2.054)
Owner occupied property, plant and equipment Investments in subsidiaries and associates	110.499	109.457	227.935		Gain/(Loss) from sale of investment property	-	-	-	(2.054)
Other non-current assets	19.210	18.470	88.728		Minus: Operating expenses	(1.987)	(2.226)	-	_
Inventories	58.198	58.186	-	-	Gross revenue	9.395	9.160	340	(1.715)
Trade and other receivables	29.789	32.373	26.195	28.415	Profit / (loss) before interest and taxes	5.877	5.838	(1.951)	(3.882)
Financial instruments held at fair value through profit or loss	-	5.224	-	5.224	Profit / (loss) before income tax	2.990	2.916	(4.396)	(6.130)
Cash and cash equivalents	101.980	98.644	72.013		Profit / (loss) after taxes (A)	1.707	1.646	(3.660)	(5.420)
TOTAL ASSETS	703.251	706.070	417.086	423.181					
FOURTY AND LIABILITIES					Profit / (loss) attributable to:	4 744	4.050	(0.000)	(5.400)
EQUITY AND LIABILITIES	23.917	23.917	23.917	23.917	- Owners of the parent - Non-controlling interests	1.711	1.650	(3.660)	(5.420)
Share capital Share premium	360.110	360.110	360.110			(3) <b>127</b>	(3) <b>(63)</b>		_
Treasury shares	(9.163)	(9.163)	(9.163)	(9.163)	Total other comprehensive income / (loss) after tax (A)+(B)	1.834	1.583	(3.660)	(5.420)
Other equity components	(17.763)	(19.601)	(121.328)	(117.668)	Profit / (loss) attributable to:	1.004	1.000	(0.000)	(0.420)
Total share capital and reserves (a)	357.100	355.262	253.535	257.195		1.838	1.587	(3.660)	(5.420)
Non-controlling interests (b)	(195)	(191)	-	-	- Non-controlling interests	(3)	(3)	•	•
Total equity (c) = (a) + (b)	356.905	355.071	253.535	257.195	Earnings per share after taxes (expressed in € per share)	• • •	, ,		
Long-term borrowings	253.719	248.642	123.376	123.201	- Basic	0,0221	0,0212	(0,0473)	(0,0697)
Deferred tax liabilities	34.586	34.172	-	-	- Diluted	0,0221	0,0212	(0,0473)	(0,0697)
Provisions / Other non-current liabilities	17.617	17.626	19.346	19.692					
Short-term borrowings	13.366	19.965	5.644	5.513	Profit / (loss) before interest, taxes, depreciation and amortisation	6.061	6.026	(1.927)	(3.861)
Other short-term liabilities	27.057	30.594	15.184	17.580	CACH FLOW CTATEMENT. In dire of Mode	ad /A			
Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	346.346 703.251	350.999 706.070	163.551 417.086	165.986 423.181	CASH FLOW STATEMENT - Indirect Metho	od (Amounts in € the GROUF		COMPA	NV
TOTAL EQUIT AND LIABILITIES (C) + (u)	703.231	700.070	417.000	423.101		1/1-31/3/2017 1/1			
STATEMENT OF CHANGES IN EQUITY	<b>Y</b> (Amounts in € th	ousands)			Cash flows from operating activities	.,. • ., • ., • ., .	0.7072010	• •	
	GROU		COMF	PANY	Profit/(loss) before taxes from continuing operations	2.990	2.916	(4.396)	(6.130)
	31/3/2017	31/3/2016	31/3/2017	31/3/2016	Adjustments for:				
Equity at the beginning of the period					Fair value gains/(losses) of investment property and other assets	-	-	-	2.054
(1/1/2017 and 1/1/2016 respectively)	355.071	360.605	257.195		Depreciation	184	187	24	21
Total comprehensive income after tax Purchase of treasury shares	1.834	1.583 (1.377)	(3.660)	(5.420) (1.377)	Provisions Results (income, expenses, gains and losses) of investment operations	(1.217)	- (1 022)	- (4)	36
Equity at the end of the period	<u>-</u>	(1.377)		(1.377)	Finance costs - net	4.104	(1.033) 3.955	(4) 2.420	2.213
(31/3/2017 and 31/3/2016 respectively)	356.905	360.812	253.535	282.575	Other non-cash flow items	-	(120)	-	(50)
					Changes in working capital :		,		,
DATA AND INFORMATION					(Increase)/Decrease in inventories	(13)	1.310	-	-
1. The Company has been audited by tax authorities until the fiscal year of 2008. For further information regarding the Company's and				(Increase)/Decrease in receivables	55	804	(8)	(244)	
Group's unaudited fiscal years refer to note 19 of the interim financial statements for the period ended 31/3/2017.  2. The accounting principles adopted in the preparation and presentation of the condensed interim financial statements for the period				Decrease in payables	(5.233)	(2.991)	(2.594)	(697)	
that ended at 31/3/2017 are consistent with the same accounting principles adopted for the financial statements for the period				Minus: Interest paid	(3.519)	(3.605)	(2.196)	(2.200)	
the Group for the year ended 31/12/2016.				Income tax paid	(11)	125	(2.100)	(2.200)	
3. The company Consolidated Lamda Holdings SA, registered in Luxembourg, participates in Company's share capital by 50.87% as				Cash flows from/(to) operating activities - net	(2.660)	1.548	(6.754)	(4.997)	
at 31/03/2016 and therefore the Group's financial statements are included in Consolidated Lamda Holdings SA's consolidated financial				Cash flows from investing activities					
statements by the full consolidation method.				Purchases of property, plant and equipment	(42)	(41)	(27)	(15)	
4. Companies included in the consolidated financial statements together with names, country of establishment, participation interest, directly and indirectly, and method of consolidation are presented in note 7 of the interim financial statements for the period ended				Purchase/(sale) of financial instruments held at fair value through profit or loss	5.194 4	5.293 88	5.194 4	5.293	
31/3/2017.				Interest received Proceeds from disposal/liquidation of participations	430	oo 219	430	23 219	
5. The Company in the first quarter of 2017 established the company LAMDA Malls SA contributing an initial amount of €300k and then				Loans to related parties	-	(400)	-	1.166	
contributed its participation in the subsidiaries LAMDA Domi SA and Pylea SA. Also, the company SC LAMDA MED SRL decreased its				Purchase of share in participation	-	(2.437)	-	(3.600)	
share capital by €200k. For details in relation to the Group's participations, see note 7 of the interim financial statements for the period				Increase/(decrease) in share capital of participations	200		(300)	(4.000)	
ended 31/3/2017.				Cash flows from/(to) investing activities - net	5.786	2.721	5.301	(915)	
6. On the amount of €379.95m of the total investment property there are real estate liens and pre-notices over these assets.				Cash flows from financing activities		(4.077)		(4.077)	
				Purchase of treasury shares Repayment of loan from related party	-	(1.377)	(350)	(1.377)	
				Repayments of borrowings	(1.904)	(2.012)	(330)	-	
					Capital repayments of finance leases		(4.006)		
					Cash flows to financing activities - net	(1.904)	(7.396)	(350)	(1.377)
					Net increase/(decrease) in cash and cash equivalents	1.223	(3.126)	(1.803)	(7.289)
					Cash and cash equivalents at the beginning of the period	98.644	107.173	71.703	76.388
impact on the Company's financial statements ii) During period ended 31/3/2017 a) No provision has been made regarding cases under dispute, litigation, arbitrations or court decisions b) The total amount of the accumulative provision made for the Group's					Restricted cash reclassified from receivables	2.113 <b>101.980</b>	104.047	2.113 <b>72.013</b>	69.098
and Company's unaudited by the tax authorities years amount to €1.1m and					Cash and cash equivalents at the end of the period	101.500	104.047	12.013	03.030
made accumulatively for the Group and the Company amount to €9.1m and				avo DoGII					
11. Intercompany transactions for the period ended March 31, 2017 and int	ercompany balanc	es as at Marc		rding to					
IAS 24 are as follows: (Amounts in € thousands) a) Revenues	GROUP 72	COMPANY							
b) Expenses c) Dividend income	91	229							
d) Receivables	1.748	86.871							

Maroussi, 30 May 2017

CHAIRMAN OF THE BOARD OF DIRECTORS CHIEF EXECUTIVE OFFICER FINANCIAL DIRECTOR

21.850

ODYSSEFS E. ATHANASIOU VASSILIOS A. BALOUMIS ANASTASIOS K. GIANNITSIS I.D.No H865601 I.D.No AB510661 I.D.No AK130062