

(in terms of article 135 of Law 2190/1920, for companies publishing annual financial statements in accordance with IAS/IFRS)
The figures illustrated below provide summary information about the financial position of MLS MULTIMEDIA S.A. We advise the reader who seeks a complete picture of the financial position to visit the Company's website, where the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

COMPANY'S INFORMATION DATA

Supervising Authority	: Ministry of Development and Competitiveness (Department for limited companies)
Company's web site	: www.mls.gr
Board of Direction	: Ioannis Kamatakis (President & CEO of the B.O.D.), Paraskevi Zahariadou (Vice-Prsident of the B.O.D.), Christos Antoniadis (Member of the B.O.D.), Dimitrios Konstantoulas (Member of the B.O.D.), Nickolaos Koulis (Member of the B.O.D.), Ioannis Zannas (Member of the B.O.D.), Stergios Triantafildis (Member of the B.O.D.), Efstathios Kiriakopoulos (Member of the B.O.D.)
Date of approval of the financial statements	: March 21, 2014
Name of the Auditor	: Dimitrios Haidos / (SOEL R.N. 15111)
Auditing firm	: SOL S.A. - CROWE HORWATH
Report of the Auditors:	: Without qualification

1.1 CONDENSED STATEMENT OF FINANCIAL POSITION

Amounts in €

<u>ASSETS</u>	<u>31.12.2013</u>	<u>31.12.2012</u>
Tangible assets	1,566,593.27	1,246,265.16
Intangible assets	10,517,285.33	10,672,877.62
Other non-current assets	151,950.58	211,257.86
Inventories	4,685,497.80	2,862,588.71
Trade receivables	6,276,731.63	4,582,129.43
Other current assets	5,636,649.35	4,077,167.73
TOTAL ASSETS	<u>28,834,707.96</u>	<u>23,652,286.52</u>
<u>SHERHOLDERS EQUITY AND LIABILITIES</u>		
Share capital	4,594,290.00	4,594,290.00
Retained earnings and reserves	14,867,748.11	13,076,583.22
Total Share capital and reserves (a)	19,462,038.11	17,670,873.22
Non-controlling interests (b)	0.00	0.00
Total Equity (c) = (a) + (b)	<u>19,462,038.11</u>	<u>17,670,873.22</u>
Long-term borrowings	0.00	0.00
Provisions / Other long term liabilities	85,733.58	89,539.06
Short term borrowings	1,016,204.45	0.00
Other short term liabilities	8,270,731.82	5,891,874.24
Total liabilities(d)	<u>9,372,669.86</u>	<u>5,981,413.30</u>
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c) + (d)	<u>28,834,707.96</u>	<u>23,652,286.52</u>

1.4 CASH FLOW STATEMENT

Amounts in €

<u>Cash flow from operating activities</u>	<u>1.01 - 31.12.2012</u>	<u>1.01 - 31.12.2012</u>
Profit before taxes	1,279,357.74	959,273.46
<i>Adjustments:</i>		
Depreciation	3,121,583.53	3,748,390.18
Provisions	-3,805.48	-21,389.72
Investing Activities Results (income, expences, profit & loss)	666,190.78	-32,876.67
Interest Expense	1,180,002.24	284,289.13
<i>Increase / decrease adjustments for working capital:</i>		
Decrease / (increase) in inventories	-1,822,909.09	-27,588.37
Decrease / (increase) in trade and other receivables	-2,354,839.29	-24,998.61
(Decrease) / increase in trade and other payables (excluding banks)	-1,470,286.39	-3,107,215.19
Interest paid	-1,180,002.24	-284,289.13
Taxiation paid	-53,329.23	-197,535.35
Net flows from operating activities(a)	<u>-638,037.43</u>	<u>1,296,059.73</u>
<u>Cash flow from investing activities</u>		
Purchase of tangible and intangible assets	-3,286,319.35	-3,223,996.06
Proceeds from sales of tangible and intangible assets	0.00	0.00
Inflow from Government Programs	0.00	0.00
Interest received	9,886.48	33,914.18
Net cash flows (used in)/from investing activities (b)	<u>-3,276,432.87</u>	<u>-3,190,081.88</u>
<u>Cash flow from financing activities</u>		
Proceeds from borrowings	1,016,204.45	0.00
Treasury shares	620,193.54	-558,926.57
Inflow from Government and European Programs	3,853,394.10	928,125.00
Net cash flows (used in)/from financing activities (c)	<u>5,489,792.09</u>	<u>369,198.43</u>
Net increase / (decrease) in cash and equivalents (a) + (b) + (c)	<u>1,575,321.79</u>	<u>-1,524,823.72</u>
Cash and cash equivalents at beginning of the year	<u>1,045,170.13</u>	<u>2,569,993.85</u>
Cash and cash equivalents at end of the year	<u>2,620,491.92</u>	<u>1,045,170.13</u>

1.2 CONDENSED INCOME STATEMENT

Amounts in €

	<u>1.01 - 31.12.2013</u>	<u>1.01 - 31.12.2012</u>
Revenue	9,090,982.47	7,474,359.03
Gross profit	4,471,884.93	3,680,494.04
Profit before interest, taxes, and investing results	2,449,473.50	1,209,648.41
Profit before taxes	1,279,357.74	959,273.46
Profit after taxes (A)	1,170,971.35	942,779.83
-Equity holders of the parent	1,170,971.35	942,779.83
-Non controlling intersts	0.00	0.00
Other comprehensive income net of tax (B)	0.00	0.00
Total comprehensive income net of tax (A) + (B)	1,170,971.35	942,779.83
-Sherholders	1,170,971.35	942,779.83
-Non controlling intersts	0.00	0.00
Basic earnings tax per share(in €)	0.0944	0.0762
Proposed dividend per issued share (in €)	0.0000	0.0000
Profit before interest, taxes, and depreciation and amortization	5,571,057.03	4,958,038.59

1.3 CONDENSED STATEMENT OF CHANGES IN EQUITY

Amounts in €

	<u>31.12.2013</u>	<u>31.12.2012</u>
Equity balance at beginning of the year (1.01.2012 & 1.01.2011 respectively)	17,670,873.22	17,287,019.96
Total comprehensive income	1,170,971.35	942,779.83
Share capital Increase	0.00	0.00
Share capital reduction	0.00	0.00
Capitalisation of share premium	0.00	0.00
Dividends	0.00	0.00
Purchases / (sales) of own shares	620,193.54	-558,926.57
Equity balance at year end (31.12.2012 & 31.12.2011 respectively)	<u>19,462,038.11</u>	<u>17,670,873.22</u>

NOTES

1. In the above financial statements the basic accounting principles applied are consistent with those applied for the balance sheet of the fiscal year 2012.
 2. The unaudited by the tax authorities fiscal years for the Company are presented in detail in the note 6.25 of the annual financial statements.
 3. The assets of the Company have not been pledged.
 4. Capital expenditure for the fiscal year of 2013 amounted to 3.286.319,35€.
 5. There are no litigation issues for the Company.
 6. Number of employees at the end of the reporting period: 62 (2012: 43).
 7. Earnings per share have been calculated on the total weighted average number of shares, excluding the average number of treasury shares.
 8. The amount of the provisions for the unaudited by the tax authorities fiscal years is 64.500,00€. There are no provisions accounted for litigation issue and other provisions.
 9. The total number of its own shares that the company holds as at 31.12.2013 is 50.000 of aggregate value of 108.500,00€ and they have been deducted from the Shareholders Equity of the company. The fair value of this shares at 31.12.2013 was 164.000,00€.
 10. The Board of Directors will propose to the Annual General Meeting of Shareholders, the non distribution of dividends.
 11. Transactions during the fiscal year 2013 and balances as of 31 December 2013 with related parties, as defined in IAS 24, are as follows: Amounts in €
- | | |
|------------------------------------|------------|
| a) Income | 0.00 |
| b) Expenses | 180,840.00 |
| c) Receivables | 238,765.45 |
| d) Payables | 0.00 |
| e) Key management compensations | 82,075.10 |
| f) Receivables from key management | 0.00 |
| g) Payables to key management | 61.42 |

Thessaloniki March 21, 2014

The President & CEO
IOANNIS N. KAMATAKIS
ID No AB 706563

The Vice President of the B.O.D.
PARASKEVI D. ZAHARIADOU
ID No AB 706623

Chief Financial Officer
KONSTANTINOS V. PAPAPOPOULOS
ID No AZ 169490