

MLS Innpvation Inc

Company's Number in the Register of Societes Anonymes :34194/06/B/95/14 - GEMI: 57957704000 Technopolis ICT Business Park 555 35, Pilea, Thessaloniki

SUMMARY FINANCIAL RESULTS for the period of 1 January until 30 June 2017

(According to 8/754/16.04.2016 resolution of Greek Capital Committee) The figures illustrated below provide summary information about the financial position of MLS Innovation Inc. We advise the reader who seeks a complete picture of the financial position to visit the Company's website, where the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

COMPANY'S INFORMATION DATA

Company's web site	: www.mls.gr
Date of approval of the	
finacial statements	: September 26, 2018
Name of the Auditor	:Georgios Skabavirias (SOEL R.N. 14661)
Auditing firm	:SOL S.A CROWE HORWATH (SOEL R.N. 125)
Report of the Auditors:	: Without qualification

1.1 CONDENSED STATEMENT OF FINANCIAL POSITION Amounts in €

1.2 CONDENSED INCOME STATEMENT

1.1 CONDENSED STATEMENT OF FINANCIAL POSITION	1.2 CONDENSED INCOME STATEMENT				
Amounts in €			Amounts in €	<u> 1.01 -</u>	<u>1.01 -</u>
ASSETS	30.06.2018	31.12.2017		30.06.2018	<u>30.06.2017</u>
Tangible assets	2.455.228	2.514.182	Revenue	10.542.828	11.593.044
Intangible assets	21.989.635	19.704.192	Gross profit	5.663.672	5.186.447
Other non-current assets	595.209	436.521	Profit before interest, taxes, and		
Inventories	7.491.872	6.709.587	investing results	1.913.481	2.543.971
Trade receivables	7.839.410	6.936.745	Profit before taxes	1.322.560	1.983.338
Other current assets	9.350.867	12.689.028	Profit after taxes (A)	1.480.122	1.709.212
TOTAL ASSETS	<u>49.722.221</u>	48.990.255	-Equity holders of the parent	1.480.122	1.709.212
			-Non controlling interests	0	0
SHAREHOLDERS EQUITY AND LIABILITIES			Other comprehensive income net of tax (B)	0	0
Share gapital	3.849.270	3.849.270	Total comprehensive income net of tax (A) + (B) -Shareholders	1.480.122 1.480.122	1.709.212 1.709.212
Share capital Retained earnings and reserves	23.149.845	21.725.788	-Soarebolaers -Non controlling interest	0	1.709.212
Total Share capital and reserves (a)	26.999.115	25.575.058	-1.xon controlling interest Basic earnings tax per share(in €)	0,1225	0,1442
Non-controlling interests (b)	20.999.113	25.575.058	Proposed dividend per issued share (in €)	0,1225	0,1442
Total Equity (c) = $(a) + (b)$	26.999.115	25.575.058	Profit before interest, taxes, and	0	0
Bonds	10.000.000	10.000.000	depreciation and amortization	3.243.450	3.871.743
Long-term borrowings	1.500.000	1.500.000	depresation and anotization	5.245.450	5.671.745
Provisions / Other long-term liabilities	221.665	221.665	1.3 CONDENSED STATEMENT OF CHANGES IN EQUITY		
Short-term borrowings	1.044.749	1.422.924	Amounts in €		
Other short-term liabilities	9.956.692	10.270.609		30.06.2018	30.06.2017
Total liabilities(d)	22.723.106	23.415.197	Equity balance at beginning of the year		
			(1.01.2018 & 1.01.2017 respectively)	25.575.058	23.884.677
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c) + (d)	49.722.221	48.990.255	Total comprehensive income	1.480.122	1.709.212
			Share capital increase	0	0
			Share capital reduction	0	-745.020
1.4 CASH FLOW STATEMENT			Transfer to reserves	0	0
Amounts in €			Dividends	0	0
	<u>1.01 -</u>	<u>1.01 -</u>	Purchases / (sales) of own shares	-56.064	-216.191
	30.06.2018	30.06.2017	Equity balance at period end		
Cash flow from operating activities			(30.06.2018 & 30.06.2017 respectively)	26.999.115	24.632.678
Profit before taxes	1.322.560	1.983.338			
<u>Adjustments:</u>			NOTES		
Depreciation	1.329.969	1.327.772	1. In the above financial statements the basic accounting principles applied are consistent with those applied for the bal	-	
Provisions	0	0	2. The unaudited by the tax authorities fiscal years for the Company are presented in detail in the note 6.26 of the annua	al financial statements.	
Foreign Exchange Differences	124.382	-33.633	3. The assets of the Company have been pledged (note 6.27).		
Investing Activities Results (income, expenses, profit & loss)	-191.636	107.955	4. Capital expenditure for the 1st half of 2018 amounted to 3.5 million Euros		
Interest Expense	657.048	686.312	5. There are no litigation issues for the Company.		
			6. Number of employees at the end of the reporting period: 147 (2017: 122).		
Increase / decrease adjustments for working capital:			7. Earnings per share have been calculated on the total weighted average number of shares, excluding the average numb	-	
Decrease / (increase) in inventories	-782.284	954.577	8. The amount of the provisions for the unaudited by the tax authorities fiscal years is 64.500,00€. There are no provis	~	*
Decrease / (increase) in trade and other receivables	-1.381.412	-2.784.151	9. The total number of its own shares that the company holds as at 30.06.2018 was 336.668 shares and they ha	we been deducted from the Shareholde	rs Equity of the
(Decrease) / increase in trade and other payables (excluding banks)	-313.917	-1.670.364	company. The fair value of these shares at 30.06.2018 was 1.5 million €.		
Interest paid	-657.048	-686.312	10. Transactions during the first half of 2018 and balances as of 30 June 2018 with related parties, as defined in IAS 24, a	are as follows: Amounts in €	
Taxation paid	0	-5.722			
Net flows from operating activities(a)	107.662	-120.229	a) Income		0
Cash flow from investing activities			b) Expenses		0
Acquisition/sales of subsidiaries and other investments	0	0	c) Receivables		696.251
Purchase of tangible and intangible assets	-3.556.459	-2.448.570	d) Payables		0
Proceeds from sales of tangible and intangible assets	0	0	e) Key management compensations		269.025
Inflow from Government Programs	0	0	f) Receivables from key management		0
Interest received	13.328	89.678	g) Payables to key management		0
Net cash flows (used in)/from investing activities (b)	-3.543.132	-2.358.892			
Cash flow from financing activities Proceeds from borrowings	-378.174	-209.963			
Treasury shares	-56.064	-209.963 -216.191			
-	-56.064	-745.020			
Share capital reduction		-745.020			
Share capital reduction Net cash flows (used in) / from financing activities (c)		_1 171 174			
Net cash flows (used in)/from financing activities (c)	-434.239	-1.171.174			
Net cash flows (used in)/from financing activities (c) Net increase / (decrease) in cash	-434.239				
Net cash flows (used in)/from financing activities (c) Net increase / (decrease) in cash and equivalents (a) + (b) + (c)	-434.239 -3.869.708	-3.650.294			
Net cash flows (used in)/from financing activities (c) Net increase / (decrease) in cash	-434.239				

The President & CEO

IOANNIS N. KAMATAKIS ID No AB 706563

PARASKEVI D. ZAHARIADOU ID No AB 706623

Chief Financial Officer

KONSTANTINOS V. PAPADOPOULOS ID No AZ 169490