

MLS

Making Life Simple

Company's Number in the Register of Societes Anonymes :34194/06/B/95/14 - GEMI: 57957704000

Technopolis ICT Business Park 555 35, Pilea, Thessaloniki

SUMMARY FINANCIAL RESULTS for the period of 1 January until 30 June 2016

(According to 4/507/28.04.2009 resolution of Greek Capital Committee)

The figures illustrated below provide summary information about the financial position of MLS MULTIMEDIA S.A.We advise the reader who seeks a complete picture of the financial position to visit the Company's website, where the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

COMPANY'S INFORMATION DATA

Company's web site

Date of approval of the fincial statements

Name of the Auditor

Auditing firm

Report of the Auditors:

: www.mls.gr

: August 22, 2016

:Georgios Skabavirias (SOEL R.N. 14661)

:SOL S.A. - CROWE HORWATH (SOEL R.N. 125)

: Without qualification

1.1 CONDENSED STATEMENT OF FINANCIAL POSITION

Amounts in €

ASSETS

30.06.2016

31.12.2015

Tangible assets

2.423.796,18

2.498.137,76

Intangible assets

15.765.727,73

13.598.191,17

Other non-current assets

773.700,59

234.194,31

Inventories

6.593.408,32

6.555.816,82

Trade receivables

5.855.214,52

5.365.012,32

Other current assets

9.931.958,46

7.056.480,95

TOTAL ASSETS

41.343.805,80

35.307.833,33

SHERHOLDERS EQUITY AND LIABILITIES

30.06.2016

31.12.2015

Share capital

4.594.290,00

4.594.290,00

Retained earnings and reserves

19.359.964,99

17.993.316,49

Total Share capital and reserves (a)

23.954.254,99

22.587.606,49

Non-controlling interests (b)

0,00

0,00

Total Equity (c) = (a) + (b)

23.954.254,99

22.587.606,49

Long-term borrowings

5.250.000,00

3.000.000,00

Provisions / Other long term liabilities

115.118,09

115.118,09

Short term borrowings

2.120.091,34

1.781.540,21

Other short term liabilities

9.904.341,38

7.823.568,54

Total liabilities(d)

17.389.550,81

12.720.226,85

TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c) + (d)

41.343.805,80

35.307.833,33

1.4 CASH FLOW STATEMENT

Amounts in €

Cash flow from operating activities

1.01 - 31.12.2015

1.01 - 31.12.2014

Profit before taxes

2.045.652,32

1.536.020,05

Adjustments:

1.01 - 31.12.2015

1.01 - 31.12.2014

Depreciation

1.371.199,66

1.028.712,48

Provisions

320.300,01

260.000,00

Foreign Exchange Differences

11.357,41

-32.859,19

Investing Activities Results (income, expences, profit & loss)

-6.671,28

23.775,24

Interest Expense

515.299,30

550.455,88

Increase / decrease adjustments for working capital:

1.01 - 31.12.2015

1.01 - 31.12.2014

Decrease / (increase) in inventories

-37.591,50

225.579,90

Decrease / (increase) in trade and other receivables

-2.585.912,59

472.050,11

(Decrease) / increase in trade and other payables (excluding banks)

1.487.533,67

-477.680,32

Interest paid

-515.299,30

-550.455,88

Taxiation paid

0,00

0,00

Net flows from operating activities(a)

2.605.867,70

3.035.598,27

Cash flow from investing activities

1.01 - 31.12.2015

1.01 - 31.12.2014

Acquisition/sales of subsidiaries and other investments

0,00

0,00

Purchase of tangible and intangible assets

-3.464.394,64

-3.977.352,36

Proceeds from sales of tangible and intangible assets

0,00

0,00

Inflow from Government Programs

0,00

0,00

Interest received

14.091,51

9.083,94

Net cash flows (used in)/from investing activities (b)

-3.450.303,13

-3.968.268,42

Cash flow from financing activities

1.01 - 31.12.2015

1.01 - 31.12.2014

Proceeds from borrowings

2.588.551,13

745.029,41

Treasury shares

-614.048,58

-546.220,68

Inflow from Government and European Programs

0,00

0,00

Net cash flows (used in)/from financing activities (c)

1.974.502,55

198.808,73

Net increase / (decrease) in cash and equivalents (a) + (b) + (c)

1.130.067,12

-733.861,42

Cash and cash equivalents at beginning of the year

4.544.122,91

2.400.468,59

Cash and cash equivalents at end of the year

5.674.190,03

1.666.607,17

1.2 CONDENSED INCOME STATEMENT

Amounts in €

Revenue

1.01 - 30.06.2016

1.01 - 30.06.2015

Gross profit

11.489.774,33

10.894.263,20

Profit before interest, taxes, and investing results

4.588.416,94

3.906.329,32

Profit before taxes

2.617.160,11

2.077.391,99

Profit before taxes

2.045.652,32

1.536.020,05

Profit after taxes (A)

1.991.919,43

1.455.810,89

-Equity holders of the parent

1.991.919,43

1.455.810,89

-Non controlling intersts

0,00

0,00

Other comprehensive income net of tax (B)

0,00

0,00

Total comprehensive income net of tax (A) + (B)

1.991.919,43

1.455.810,89

-Sberholders

1.991.919,43

1.455.810,89

-Non controlling interests

0,00

0,00

Basic earnings tax per share(in €)

0,1643

0,1190

Proposed dividend per issued share (in €)

0,0000

0,0000

Profit before interest, taxes, and depreciation and amortization

3.988.359,77

3.106.104,47

1.3 CONDENSED STATEMENT OF CHANGES IN EQUITY

Amounts in €

Equity balance at beginning of the year (1.01.2016 & 1.01.2015 respectively)

30.06.2016

30.06.2015

Total comprehensive income

22.587.606,49

21.116.821,58

Share capital Increase

1.991.919,43

1.455.810,89

Share capital reduction

0,00

0,00

Transfer to reserves

0,00

0,00

Dividends

-11.222,35

0,00

Purchases / (sales) of own shares

0,00

0,00

Equity balance at year end (30.06.2016 & 30.06.2015 respectively)

-614.048,58

-546.220,68

23.954.254,99

22.026.411,79

NOTES

1. In the above financial statements the basic accounting principles applied are consistent with those applied for the balance sheet of the fiscal year 2015.

2. The unaudited by the tax authorities fiscal years for the Company are presented in detail in the note 6.26 of the annual financial statements.

3. The assets of the Company have been pledged (note 6.10).

4. Capital expenditure for the 1st half of 2016 amounted to 3.463.599,64€.

5. There are no litigation issues for the Company.

6. Number of employees at the end of the reporting period: 118 (30.06.2015: 108).

7. Earnings per share have been calculated on the total weighted average number of shares, excluding the average number of treasury shares.

8. The amount of the provisions for the unaudited by the tax authorities fiscal years is 64.500,00€. There are no provisions accounted for litigation issue and other provisions.

9. The total number of its own shares that the company holds as at 30.06.2016 is 421.168 of aggregate value of average cost per share 3.71 euros and they have been deducted from the Shareholders Equity of the company. The fair value of this shares at 30.06.2016 was 1.525€ (in 000 euros).

10. Transactions during the fiscal year 2014 and balances as of 31 December 2014 with related parties, as defined in IAS 24, are as follows: Amounts in €

a) Income

0,00

b) Expenses

520.000,00

c) Receivables

518.151,41

d) Payables

0,00

e) Key management compensations

731.587,11

f) Receivables from key management

0,00

g) Payables to key management

0,00

Thermi Thessaloniki August 22, 2016

The President & CEO

The Vice President of the B.O.D.

Chief Finanvial Officer

IOANNIS N. KAMATAKIS

PARASKEVI D. ZAHARIADOU

KONSTANTINOS V. PAPADOPOULOS

ID No AB 706563

ID No AB 706623

ID No AZ 169490