

(In terms of article 135 of Law 2190/1920, for the companies publishing annual financial statements in accordance with IAS/IFRS)
The figures illustrated below provide summary information about the financial position of MLS MULTIMEDIA S.A. We advise the reader who seeks a complete picture of the financial position to visit the Company's website, where the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

COMPANY'S INFORMATION DATA

Supervising Authority	: Ministry of Development and Competitiveness (Department for limited companies)
Company's web site	: www.mls.gr
Board of Direction	: Ioannis Kamataakis (President & CEO of the B.O.D.), Paraskevi Zahariadou (Vice-President of the B.O.D.), Pantelis Stilianos, Papageorgiou (Member of the B.O.D.), Dimitrios Konstantoulas (Member of the B.O.D.), Nickolaos Koulis (Member of the B.O.D.), Ioannis Zannas (Member of the B.O.D.), Stergios Triantafylidis (Member of the B.O.D.), Efsthathios Kiriakopoulos (Member of the B.O.D.)

COMPANY'S INFORMATION DATA

Company's web site	: www.mls.gr
Date of approval of the financial statements	: March 22, 2017
Name of the Auditor	:Georgios Skabavrias (SOEL R.N. 14661)
Auditing firm	:SOL S.A. - CROWE HORWATH (SOEL R.N. 125)
Report of the Auditors:	: Without qualification

1.1 CONDENSED STATEMENT OF FINANCIAL POSITION

Amounts in €

ASSETS	31.12.2016	31.12.2015
Tangible assets	2.611.390,65	2.498.137,76
Intangible assets	16.541.447,59	13.598.191,17
Other non-current assets	269.077,21	234.194,31
Inventories	8.004.833,39	6.555.816,82
Trade receivables	6.167.243,74	5.365.012,32
Other current assets	11.083.698,32	7.056.480,95
TOTAL ASSETS	44.677.690,90	35.307.833,33
SHERHOLDERS EQUITY AND LIABILITIES		
Share capital	4.594.290,00	4.594.290,00
Retained earnings and reserves	19.290.387,02	17.993.316,49
Total Share capital and reserves (a)	23.884.677,03	22.587.606,49
Non-controlling interests (b)	0,00	0,00
Total Equity (c) = (a) + (b)	<u>23.884.677,03</u>	<u>22.587.606,49</u>
Bonds	7.000.000,00	0,00
Long-term borrowings	2.250.000,00	3.000.000,00
Provisions / Other long term liabilities	175.555,93	115.118,09
Short term borrowings	1.287.452,94	1.781.540,21
Other short term liabilities	10.080.005,01	7.823.568,54
Total liabilities(d)	<u>20.793.013,87</u>	<u>12.720.226,85</u>
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c) + (d)	44.677.690,90	35.307.833,33

1.4 CASH FLOW STATEMENT

Amounts in €

	1.01 - 31.12.2016	1.01 - 31.12.2015
Cash flow from operating activities		
Profit before taxes	2.241.159,54	2.218.164,60
<i>Adjustments</i>		
Depreciation	2.789.875,22	2.015.457,43
Provisions	260.437,84	64.384,50
Foreign Exchange Differences	-190.283,51	113.953,72
Investing Activities Results (income, expenses, profit & loss)	263.656,34	-156.257,91
Interest Expense	1.173.170,14	836.608,66
<i>Increase / decrease adjustments for working capital:</i>		
Decrease / (increase) in inventories	-1.549.016,57	-95.965,15
Decrease / (increase) in trade and other receivables	-138.115,38	367.464,97
(Decrease) / increase in trade and other payables (excluding banks)	2.231.300,45	-1.125.190,11
Interest paid	-1.173.170,14	-836.608,66
Taxation paid	-29.889,61	-6.948,90
Net flows from operating activities(a)	5.879.124,32	3.395.063,15
Cash flow from investing activities		
Acquisition/sales of subsidiaries and other investments	-170.000,00	-139.500,00
Purchase of tangible and intangible assets	-5.892.787,49	-5.384.354,54
Proceeds from sales of tangible and intangible assets	46.402,96	0,00
Inflow from Government Programs	0,00	0,00
Interest received	24.527,17	42.304,18
Net cash flows (used in)/from investing activities (b)	-5.991.857,36	-5.481.550,36
Cash flow from financing activities		
Proceeds from borrowings	5.755.912,73	4.781.540,21
Treasury shares	-923.946,28	-551.398,68
Inflow from Government and European Programs	0,00	0,00
Net cash flows (used in)/from financing activities (c)	4.831.966,45	4.230.141,53
Net increase / (decrease) in cash and equivalents (a) + (b) + (c)	4.719.233,41	2.143.654,32
Cash and cash equivalents at beginning of the year	4.544.122,91	2.400.468,59
Cash and cash equivalents at end of the year	9.263.356,32	4.544.122,91

1.2 CONDENSED INCOME STATEMENT

Amounts in €

	1.01 - 31.12.2016	1.01 - 31.12.2015
Revenue	25.382.366,91	21.403.713,05
Gross profit	8.029.855,84	6.370.400,19
Profit before interest, taxes, and investing results	3.487.702,51	3.012.469,08
Profit before taxes	2.241.159,54	2.218.164,60
Profit after taxes (A)	2.221.016,81	2.022.183,58
<i>-Equity holders of the parent</i>	2.221.016,81	2.022.183,58
<i>-Non controlling interests</i>	0,00	0,00
Other comprehensive income net of tax (B)	0,00	0,00
Total comprehensive income net of tax (A) + (B)	2.221.016,81	2.022.183,58
<i>-Shareholders</i>	2.221.016,81	2.022.183,58
<i>-Non controlling interests</i>	0,00	0,00
Basic earnings tax per share(in €)	0,1845	0,1656
Proposed dividend per issued share (in €)	0,0000	0,0000
Profit before interest, taxes, and depreciation and amortization	6.277.577,73	5.027.926,51

1.3 CONDENSED STATEMENT OF CHANGES IN EQUITY

Amounts in €

	31.12.2016	31.12.2015
Equity balance at beginning of the year (1.01.2016 & 1.01.2015 respectively)	22.587.606,49	21.116.821,59
Total comprehensive income	2.221.016,81	2.022.183,58
Share capital Increase	0,00	0,00
Share capital reduction	0,00	0,00
Transfer to reserves	0,00	0,00
Dividends	0,00	0,00
Purchases / (sales) of own shares	-923.946,28	-551.398,68
Equity balance at year end (31.12.2016 & 31.12.2015 respectively)	23.884.677,02	22.587.606,49

NOTES

- In the above financial statements the basic accounting principles applied are consistent with those applied for the balance sheet of the fiscal year 2015.
- The unaudited by the tax authorities fiscal years for the Company are presented in detail in the note 6.26 of the annual financial statements.
- The assets of the Company have been pledged (note 6.10).
- Capital expenditure for the year 2016 amounted to 5.892.787,49
- There are no litigation issues for the Company.
- Number of employees at the end of the reporting period: 118 (2015: 110).
- Earnings per share have been calculated on the total weighted average number of shares, excluding the average number of treasury shares.
- The amount of the provisions for the unaudited by the tax authorities fiscal years is 64.500,00€. There are no provisions accounted for litigation issue and other provisions.
- The total number of its own shares that the company holds as at 31.12.2016 is 499.086 of average cost per share 3.85 euros and they have been deducted from the Shareholders Equity of the company. The fair value of this shares at 31.12.2016 was 2.021€ (in 000 euros).
- Transactions during the fiscal year 2016 and balances as of 31 December 2016 with related parties, as defined in IAS 24, are as follows: Amounts in €

a) Income	0,00
b) Expenses	820.000,00
c) Receivables	376.951,41
d) Payables	0,00
e) Key management compensations	920.787,44
f) Receivables from key management	0,00
g) Payables to key management	0,00

Thermi Thessaloniki March 29, 2017

The President & CEO
IOANNIS N. KAMATAKIS
ID No AB 706563

The Vice President of the B.O.D.
PARASKEVI D. ZAHARIADOU
ID No AB 706623

Chief Financial Officer
KONSTANTINOS V. PAPADOPOULOS
ID No AZ 169490