

COMPANY'S INFORMATION DATA

Company's web site	: www.mls.gr
Date of approval of the fincial statements	: September 25, 2017
Name of the Auditor	:Georgios Skabaviriás (SOEL R.N. 14661)
Auditing firm	:SOL S.A. - CROWE HORWATH (SOEL R.N. 125)
Report of the Auditors:	: Without qualification

1.1 CONDENSED STATEMENT OF FINANCIAL POSITION

Amounts in €

ASSETS	30.06.2017	31.12.2016
Tangible assets	2,565,529	2,611,391
Intangible assets	17,708,108	16,541,448
Other non-current assets	262,658	269,077
Inventories	7,050,257	8,004,833
Trade receivables	6,848,556	6,167,244
Other current assets	9,372,242	11,083,698
TOTAL ASSETS	43,807,350	44,677,691
SHERHOLDERS EQUITY AND LIABILITIES		
Share capital	3,849,270	4,594,290
Retained earnings and reserves	20,783,408	19,290,387
Total Share capital and reserves (a)	24,632,678	23,884,677
Non-controlling interests (b)	0	0
Total Equity (c) = (a) + (b)	24,632,678	23,884,677
Bonds	7,000,000	7,000,000
Long-term borrowings	2,250,000	2,250,000
Provisions / Other long term liabilities	175,556	175,556
Short term borrowings	1,077,490	1,287,453
Other short term liabilities	8,671,626	10,080,005
Total liabilities(d)	19,174,672	20,793,014
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c) + (d)	43,807,350	44,677,691

1.4 CASH FLOW STATEMENT

Amounts in €

	1.01 - 30.06.2017	1.01 - 30.06.2015
Cash flow from operating activities		
Profit before taxes	1,983,338	2,045,652
Adjustments:		
Depreciation	1,327,772	1,371,200
Provisions	0	320,300
Foreign Exchange Differences	-33,633	11,357
Investing Activities Results (income, expences, profit & loss)	107,955	-6,671
Interest Expense	686,312	515,299
Increase / decrease adjustments for working capital:		
Decrease / (increase) in inventories	954,577	-37,592
Decrease / (increase) in trade and other receivables	-2,784,151	-2,585,913
(Decrease) / increase in trade and other payables (excluding banks)	-1,670,364	1,487,534
Interest paid	-686,312	-515,299
Taxiation paid	-5,722	0
Net flows from operating activities(a)	-120,229	2,605,868
Cash flow from investing activities		
Acquisition/sales of subsidiaries and other investments	0	0
Purchase of tangible and intangible assets	-2,448,570	-3,464,395
Proceeds from sales of tangible and intangible assets	0	0
Inflow from Government Programs	0	0
Interest received	89,678	14,092
Net cash flows (used in)/from investing activities (b)	-2,358,892	-3,450,303
Cash flow from financing activities		
Share capital reduction	-745,020	0
Proceeds from borrowings	-209,963	2,588,551
Treasury shares	-216,191	-614,049
Inflow from Government and European Programs	0	0
Net cash flows (used in)/from financing activities (c)	-1,171,174	1,974,503
Net increase / (decrease) in cash and equivalents (a) + (b) + (c)	-3,650,294	1,130,067
Cash and cash equivalents at beginning of the year	9,263,356	4,544,123
Cash and cash equivalents at end of the year	5,613,062	5,674,190

1.2 CONDENSED INCOME STATEMENT

Amounts in €

	1.01 - 30.06.2017	1.01 - 31.12.2016
Revenue	11,593,044	11,489,774
Gross profit	5,186,447	4,588,417
Profit before interest, taxes, and investing results	2,543,971	2,617,160
Profit before taxes	1,983,338	2,045,652
Profit after taxes (A)	1,709,212	1,991,919
-Equity holders of the parent	1,709,212	1,991,919
-Non controlling intersts	0	0
Other comprehensive income net of tax (B)	0	0
Total comprehensive income net of tax (A) + (B)	1,709,212	1,991,919
-Sberholders	1,709,212	1,991,919
-Non controlling intersts	0	0
Basic earnings tax per share(in €)	0	0
Proposed dividend per issued share (in €)	0	0
Profit before interest, taxes, and depreciation and amortization	3,871,743	3,988,360

1.3 CONDENSED STATEMENT OF CHANGES IN EQUITY

Amounts in €

	30.06.2017	30.06.2016
Equity balance at beginning of the year (1.01.2017 & 1.01.2016 respectively)	23,884,677	22,587,606
Total comprehensive income	1,709,212	1,991,919
Share capital Increase	0	0
Share capital reduction	-745,020	0
Transfer to reserves	0	0
Fair value of short term investments	0	-11,222
Purchases / (sales) of own shares	-216,191	-614,049
Equity balance at year end (31.12.2017 & 31.12.2016 respectively)	24,632,678	23,954,255

NOTES

1. In the above financial statements the basic accounting principles applied are consistent with those applied for the balance sheet of the fiscal year 2016.

2. The unaudited by the tax authorities fiscal years for the Company are presented in detail in the note 6.26 of the annual financial statements.

3. The assets of the Company have been pledged (note 6.10).

4. Capital expenditure for the 1st half of 2017 amounted to 2.448.570

5. There are no litigation issues for the Company.

6. Number of employees at the end of the reporting period: 122 (2015: 118).

7. Earnings per share have been calculated on the total weighted average number of shares, excluding the average number of treasury shares.

8. The amount of the provisions for the unaudited by the tax authorities fiscal years is 64.500,00€. There are no provisions accounted for litigation issue and other provisions.

9. The total number of its own shares that the company holds as at 30.06.2017 is 556.200 of average cost per share 3.76 euros and they have been deducted from the Shareholders Equity of the company. The fair value of this shares at 30.06.2017 was 2.470 million €.

10. Transactions during the fiscal year 2016 and balances as of 31 December 2016 with related parties, as defined in IAS 24, are as follows: Amounts in €
- a) Income

b) Expenses

c) Receivables

d) Payables

e) Key management compensations

f) Receivables from key management

g) Payables to key management
- 0

0

457,951

0

80,508

0

0

Thermi Thessaloniki September 25, 2017

The President & CEO	The Vice President of the B.O.D.	Chief Finanvial Officer
IOANNIS N. KAMATAKIS ID No AB 706563	PARASKEVI D. ZAHARIADOU ID No AB 706623	KONSTANTINOS V. PAPADOPOULOS ID No AZ 169490