MOCHLOS S.A.

S.A. Registration Number: 9988/06/B/86/21

20 SOLOMOU Str. 174 56, ALIMOS

DATA AND INFORMATION FOR THE PERIOD FROM January 1st till September 30th 2011

IN ACCORDANCE WITH DECISION 4/507/28.4.2009 OF THE HELLENIC CAPITAL MARKET COMMISSION'S BOARD OF DIRECTORS

The following data and information aim at a general briefing on the financial position and results of "MOCHLOS S.A.". We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the websi
Standards (IFRS) and chartered auditor - accountant's review report (where necessary) are presented.

Website: *www.mochlos.com*

Date of approval by the BoD of the 3Q Financial Statements:	28/11/2011
Certified Auditor :	KOUTROULOS KONSTANTINOS (S.O.E.L. Reg. No. 25701)
Auditing Company :	GRANT THORNTON (S.O.E.L. Reg. No. 127)
Auditors certificate :	Not required

1.1. STATEMENT OF FINANCIAL POSITION

(Amounts in thousand €)

	THE GROUP		THE COMPANY	
	30/9/2011	31/12/2010	30/9/2011	31/12/2010
ASSETS				
Ownused tangible assets	10.319	12.988	8.883	11.521
Intangible assets	0	1	0	1
Investments in properties	11.763	11.763	11.763	11.763
Other non current assets	27.894	27.790	34.598	33.505
Total of assets	**49.976**	**52.542**	**55.244**	**56.790**
Inventories	451	108	405	62
Receivables from clients	14.160	21.552	13.553	14.696
Other current assets	95.250	79.630	67.627	57.135
Cash and cash equivalents	4.200	5.794	1.060	5.770
Total assets	**114.061**	**107.084**	**82.645**	**77.663**
TOTAL ASSETS	**164.038**	**159.626**	**137.889**	**134.453**
EQUITY AND LIABILITIES				
Long - term loan liabilities	5.081	4.912	5.081	4.912
Projections & Other long-term liabilities	17.796	17.458	11.978	11.823
Total of long-term liabilities	**22.877**	**22.370**	**17.059**	**16.735**
Short - term loan liabilities	7.778	9.821	7.778	9.821
Liabilities to suppliers	26.486	28.091	15.132	12.771
Current Tax Liabilities	269	28	269	27
Other short - term liabilites	31.078	22.138	25.017	21.304
Total of current liabilities	**65.611**	**60.078**	**48.196**	**43.923**
Total of liabilities (d)	**88.488**	**82.448**	**65.255**	**60.658**
Share Capital	73.410	73.410	73.410	73.410
Other Equity Elements	243	4.040	(776)	385
Total of Shareholders Equity (a)	**73.653**	**77.450**	**72.634**	**73.795**
Minority Rights (b)	1.895	(272)	-	-
Total of Shareholders Equity (c)=(a) + (b)	75.548	77.178	72.634	73.795
TOTAL EQUITY AND LIABILITIES (c) + (d)	**164.038**	**159.626**	**137.889**	**134.453**

1.2. STATEMENT OF COMPREHENSIVE INCOME (Consolidated & Non Consolidated)

(Amounts in thousand €)

	THE GROUP			
	1/1-30/09/2011	1/7-30/09/2011	1/1-30/09/2010	1/7-30/09/2010
Turnover	18.972	5.913	26.761	6.981
Cost of sales	(18.581)	(4.517)	(21.635)	(5.364)
Gross profits (losses)	**391**	**1.396**	**5.126**	**1.617**
Profits (losses) before taxes, financing, investing results (EBIT)	**(223)**	**1.726**	**2.760**	**1.037**
Profits before taxes	**(608)**	**1.448**	**1.705**	**1.102**
Minus taxes	(1.470)	(125)	(600)	(493)
Profits / losses after taxes	**(2.078)**	**1.323**	**1.105**	**609**
Net consolidated profits after taxes (A)	**(2.078)**	**1.323**	**1.105**	**609**
Distributed to :				
Holdings' shareholders	(2.969)	725	1.421	477
Minority interest	891	598	(316)	132
Other comprehensive income after taxes				
Foreign exchange differences from the transformation of the financial statements of corporate activities abroad	(53)	(100)	(26)	118
Revaluation of financial assets available for sale	(18)	179	35	73
Effect from merger with subsidiary	471	0		
Valuation of investments in subsidiaries	0	0		
Deferred taxation of financial assets reserve available for sale	48	(36)	(7)	(15)
Other Total Income after taxes (B)	448	43	2	176
Cumulative comprehensive income after taxes (A+B)	(1.630)	1.366	1.107	785
Holdings' shareholders	(4.190)	1.366	1.422	653
Minority interest	2.560	0	(316)	131
Basic profits (losses) after taxes per issued share (in € / share)	-0,0404	0,0099	0,0194	0,0065
Earnings before interest, taxes and depreciation (EBITDA)	**2.302**	**2.590**	**5.639**	**1.976**

	THE COMPANY			
	1/1-30/09/2011	1/7-30/09/2011	1/1-30/09/2010	1/7-30/09/2010
Turnover	12.778	4.278	18.005	3.873
Cost of sales	(12.215)	(3.654)	(13.514)	(3.209)
Gross profits (losses)	563	624	**4.491**	**664**
Profits (losses) before taxes, financing, investing results (EBIT)	**332**	**1.114**	**2.312**	**49**
Profits before taxes	(71)	774	**1.250**	**116**
Minus taxes	(1.189)	13	(278)	(241)
Profits / (losses) after taxes	**(1.260)**	**787**	**972**	**(125)**
Net profits (losses) after taxes (A)	**(1.260)**	**787**	**972**	**(125)**
Other comprehensive income after taxes				
Foreign exchange differences the transformation of the financial statements of corporate activities abroad	(33)	(76)	4	100
Revaluation of financial assets available for sale	(19)	179	35	73
Valuation of investments in subsidiaries / other adjustments	102	(3)	(34)	19
Deferred taxation of financial assets' reserve available for sale	49	(36)	(7)	(15)
Other comprehensive income after taxes (B)	99	64	(2)	177
Cumulative comprehensive results after taxes (A + B)	(1.161)	851	970	52
Basic profits (losses) after taxes per issued share (in € / share)	-0,0172	0,0107	0,0132	-0,0018
Earnings before interest, taxes and depreciation (EBITDA)	**2.825**	**1.969**	**5.150**	**974**

1.3 STATEMENT OF CHANGES IN EQUITY (Consolidated & None Consolidated)

(Amounts in thousand €)

	THE GROUP		THE COMPANY	
	30/9/2011	30/9/2010	30/9/2011	30/9/2010
Total of Equity at the beginning of the period (1/1/2011 & 1/1/2010 respectively)	77.178	81.468	73.795	78.028
Foreign Exchange Differences	(53)	(26)	(33)	4
Profits / (losses) after taxes	(2.078)	1.105	(1.260)	972
Αποτίμηση επενδύσεων σε θυγατρικές επιχειρήσεις/Λοιπές προσαρμογές			102	(34)
Revaluation of financial assets available for sale	(18)	35	(19)	35
Deferred taxation of financial assets reserve available for sale	48	(7)	48	(7)
Effect from merger with the Group's subsidiaries	471		0	
Total Equity at the end of the period (30/9/2011 & 30/9/2010 respectively)	**75.548**	**82.575**	**72.633**	**78.998**

ADDITIONAL DATA & INFORMATION

1. The basic accounting principles applied herein, are in accordance with the International Financial Reporting Standards (I.F.R.S.), as were used during fiscal year 2010, adjusted with the revisions required by the IFRS. No changes were made to the accounting methods and valuations, in comparison to last year. No error has been corrected and no budgets were re-enlisted
2. The parent company "MOCHLOS S.A." has been tax audited up to fiscal year 2009. The subsidiary TOXOTIS S.A. has been tax audited till fiscal year 2006, while EUROROM CONSTRUCTII SRL, governed by the Romanian Legislation, has not been audited since its establishment.
3. There are no liens or other type of burdens on the assets of the company and the Group's companies.
4. The number of employees at the end of the current period for the Group and the Company was 158, while for the respective period of 2010 was 166.
5. The financial statements of the company are included and consolidated by the method of total consolidation in the financial statements of the parent company TECHNICAL OLYMPIC S.A., who has the same headquarters as MOCHLOS and who participated in its share capital with 48,23%.
6. The Group's companies, the Group's participation percentage in their Equity, as well as the consolidation method in the Consolidated Financial Statements of the period 01/01-30/09/2011, are analyzed in detail in note 5.3 of the 3Q Financial Statement.
7. The cumulative amounts of sales and purchases as of the beginning of the fiscal year and the balances of receivables / liabilities of the company at the end of the current period, resulting from transactions with associated parties in accordance with IAS 24, are analyzed in the following table:

Amounts in thousand euro	**The Group**	**The Company**
- Inflows	1.903	2.355
- Outflows	958	867
- Receivables	21.020	17.701
- Liabilities	33.325	26.994
- Transactions and fees of directors and BoD members	267	267
- Receivables from directors and BoD members	4	2
- Liabilities towards directors and BoD members	419	322

8. At the end of the current period, there are no shares of the parent company owned by the latter or by subsidiaries or affiliated companies.
9. There are no litigious or under arbitration differences of judicial or arbitrary bodies that might have a significant effect on the financial position or operation of the Group
10. No event has occurred that might consist a termination of a sector's operation or a company's termination, according to IFRS.
11. The Group has accounted for provisions of €175thousands for unaudited tax years, out of which the amount of €125thousand refers to MOCHLOS S.A.

1.4. CASH FLOW STATEMENT (Consolidated & Non Consolidated) - Indirect Method

(Amounts in thousand €)

	THE GROUP		THE COMPANY	
	1/1-30/09/2011	1/1-30/09/2010	1/1-30/09/2011	1/1-30/09/2010
Operating activities				
Earnings / (losses) before taxes	(608)	1.705	(71)	1.250
Plus / minus adjustment for:				
Depreciations	2.525	2.879	2.493	2.839
Foreign exchange differences	0	50	0	50
Earnings / (losses) from sale of tangible assets - prepayment of long-term inter-company balances	69	(14)	(31)	(11)
Projection of employees' compensation	29	30	29	30
Interest expenses and related expenses	703	1.302	702	1.300
Dividend income	(16)	(24)	(16)	(24)
Decrease / (increase) of inventory	(389)	9	(342)	9
Decrease / (increase) of receivables	(23.421)	8.024	(6.771)	31.883
(Decrease) / increase of liabilities (minus banks)	16.208	752	2.339	(13.439)
Taxes paid	(399)	(10)	(38)	(5.304)
Foreign exchange differences	(219)	(72)	41	(46)
Total of inflows / (outflows) from operating activities (a)	(5.518)	14.631	(1.665)	18.537
Investing activities				
Purchase of tangible and intangible assets - Effect from section's absorption of the parent's construction sector	6.238	(36)	(4)	(35)
Subsidiaries' share capital increase from transformation	249	0	(479)	(3.900)
Proceeds from the sale of tangible and intangible assets	1	190	1	190
Total of inflows / (outflows) from investment activities (b)	6.488	154	(482)	(3.745)
Financing activities				
Proceeds from issued / granted loans	2.459	13.537	2.460	13.537
Loan repayment	(4.041)	(29.015)	(4.040)	(29.015)
Capital payments of financial leasing	(517)	(885)	(517)	(885)
Net interest payments / proceeds	(465)	(1.021)	(464)	(1.017)
Total inflows / (outflows) from financing activities (c)	(2.564)	(17.384)	(2.561)	(17.380)
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	(1.594)	(2.599)	(4.708)	(2.588)
Cash and cash equivalents at the beginning of the period	5.794	3.429	5.770	3.375
Cash and cash equivalents at the end of the period	**4.200**	**830**	**1.063**	**787**

ALIMOS, NOVEMBER 28th 2011

THE PRESIDENT OF THE BoD	THE MANAGING DIRECTOR	THE FINANCIAL DIRECTOR	THE CHIEF ACCOUNTANT
KONSTANTINOS A. STENGOS	GEORGIOS K. STENGOS	PANAGIOTIS N. KAZANTZIS	STYLIANI CH. PAPADOPOULOU
ID No. AB 342754	ID No. AZ 592390	ID No. AZ 020049	LICENSE A' No. 29518
			ID No. S 576787