

G.E.MI. 272801000

PREF. REG. No. 1482/06/B/86/26

HEADQUARTERS: 12A IRODOU ATTIKOU STR.,151 24 MAROUSSI

FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013

According to Decision No 4/507/28.04.2009 by the BoD of the Hellenic Capital Market Commission

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

Company's website:	www.moh.gr
Approval date of the financial statements by the Board of Directors:	26 August 2013
The Certified Auditor:	Dimitrios Koutsos-Koutsopoulos
Auditing Firm:	Deloitte.
Type of Auditors' Review report:	Unqualified opinion

STATEMENT OF FINANCIAL POSITION					STATEMENT OF CASH FLOWS				
	GROUP COMPANY		Indirect Method	GROUP		COMPANY			
	Amounts in the Euro Amounts in the Euro			Amounts in thd Euro		Amounts in thd Euro			
	30.06.2013	31.12.2012	30.06.2013	31.12.2012		01.01-30.06.2013	01.01-30.06.2012	01.01-30.06.2013	01.01-30.06.2012
ASSETS					Operating activities				
Property, plant and equipment	1,094,748	1,104,802	823,833	831,717	Profit / (loss) before tax	(19,927)	36,726	(14,693)	39,698
Intangible assets	51,100	53,051	261	265	Plus / Less adjustments for:				
Other non-current assets	100,372	98,051	171,075	171,036	Depreciation	46,575	45,530	35,959	34,498
Inventories	674,685	651,633	636,648	609,727	Provisions	1,093	1,578	340	(11)
Trade receivables	417,363	379,405	293,637	253,902	Exchange differences	2,215	6,286	2,118	5,307
Other current assets	335,915	282,609	263,145	211,677	Investment income (expenses)	(3,156)	(6,735)	(1,570)	(1,650)
TOTAL ASSETS	2,674,183	2,569,551	2,188,599	2,078,324	Interest and related expenses	38,497	45,128	29,462	34,275
					Movements in working capital:				
TOTAL EQUITY AND LIABILITIES					Decrease / (increase) in inventories	(23,053)	43,951	(26,920)	36,865
Share capital	83,088	94,166	83,088	94,166	Decrease / (increase) in receivables	(59,521)	58,950	(52,987)	48,342
Other shareholders' equity	410,520	475,429	331,552	385,940	(Decrease) / increase in payables (excluding loans)	110,505	(30,427)	110,868	(21,535)
Total shareholders' equity (a)	493,608	569,595	414,640	480,106	Less:	,		,	
Non-controlling interests (b)	1,118	1,232	0	0	Interest and related expenses paid	(35,880)	(45,785)	(27,748)	(35,057)
Total equity (c) = $(a) + (b)$	494,726	570,827	414,640	480,106	Taxes paid	(1,817)	(25,634)	(1,456)	(24,650)
Long term borrowings	497,916	514,394	328,337	506,013	Net cash (used in) / from operating activities (a)	55,531	129,568	53,373	116,082
Other non-current liabilities	118,740	107,832	80,133	73,554	Investing activities	,	,	,	
Short term borrowings	696,030	669,094	539,532	351,016	(Increase) / decrease of interest in subsidiaries and associates	(50)	(6,914)	(50)	(16,914)
Other current liabilities	866,771	707,404	825,957	667,635	Purchase of tangible and intangible assets	(34,745)		(28,076)	(23,642)
Total liabilities (d)	2,179,457	1,998,724	1,773,959	1,598,218	Proceeds from the sale of tangible and other intangible assets	(01,740)	39	(20,010)	(20,012)
TOTAL EQUITY & LIABILITIES (c) + (d)	2,674,183	2,569,551	2,188,599	2,078,324	Interest received	351	431	294	261
	2,074,100	2,009,001	2,100,099	2,070,324	Dividends received	0	136	876	983
STATEMENT OF COMPREHENSIVE INCOME	G	ROUP	COMF	PANY	Net cash (used in) / from investing activities (b)	(34,351)		(26,956)	(39,312)
	Amou	nts in thd Euro	Amounts in	thd Euro	Financing activities	(04,001)	(00,040)	(20,000)	(00,012)
	01.01-30.06.2013	01.01-30.06.2012	01.01-30.06.2013	01.01-30.06.2012	Proceeds from loans	113,205	201,154	109,300	179,061
Turnover	4,431,703	4,786,008	3,741,452	4,077,053	Repayments of loans	(103,529)	(239,447)	(99,315)	(205,350)
Gross profit / (loss)	101,752	174,280	28,257	95,470	Repayments of finance leases	(100,020)	(8)	(80,010)	(200,000)
Profit / (loss) before tax and interest	14,895	74,661	13,259	72,496	Net cash (used in) / from financing activities (c)	9,668	(38,301)	9,977	(26,297)
Profit / (loss) before tax	(19,927)	36,726	(14,693)	39,698	Net Increase / (decrease) in cash and cash equivalents (a)+(b)+(c	,	52,919	36,394	50,473
Profit / (loss) after tax (A)	(31,637)	27,576	(21,153)	31,713			52,313		
					Cash and cash equivalents at beginning of the period	196,436	126,091	164,881	103,524
-Shareholders	(31,674)	27,525	(21,153)	31,713	Cash and cash equivalents at beginning of the period	227,284	179,010	201,275	153,997
-Non-controlling interests	37	51	0	0	Cash and Cash equivalents at period end	221,204	179,010	201,275	155,997
					STATEMENT OF CHANGES IN EQUITY				
Other comprehensive income after tax (B)	0	(103)	0	0	STATEMENT OF CHANGES IN EQUILIT			COM	DANY
Total comprehensive income after tax (A)+(B)	(31,637)	27,473	(21,153)	31,713		GROUP Amounts in thd Euro		COMPANY Amounts in thd Euro	
						30.06.2013	30.06.2012		
-Shareholders	(31,674)	27,422	(21,153)	31,713	Equity enging belongs (01.01.2012 and 01.01.2012 respectively)				
-Non-controlling interests	37	51	0	0	Equity opening balance (01.01.2013 and 01.01.2012 respectively) Comprehensive income after tax	570,827	548,276		
Earnings per share - basic (in Euro)	(0.2856)	0.2489	(0.1909)	0.2863		(31,637)	27,473		
3					Share Capital return	(11,078)	(11,078)		
Profit / (loss) before tax, interest and depreciation	61,067	119,776	48,815	106,579	Dividends	(33,386)	(44,459)	(33,235)	
					Equity closing balance (30.06.2013 and 30.06.2012 respectively)	494,726	520,212	414,640	421,108
STATEMENT OF COMPREHENSIVE INCOME		ROUP	COMF						
		nts in thd Euro	Amounts in						
_	01.04-30.06.2013	01.04-30.06.2012	01.04-30.06.2013	01.04-30.06.2012					
Turnover	2,240,764	2,482,425	1,892,381	2,134,386					
Gross profit / (loss)	28,392	57,480	(11,139)	19,882					
Profit / (loss) before tax and interest	(7,960)	4,195	(10,473)	6,346					
Profit / (loss) before tax	(25,417)	(13,518)	(24,397)	(11,823)					
Profit / (loss) after tax (A)	(19,513)	(11,815)	(17,981)	(9,422)					
-Shareholders	(19,549)	(11,870)	(17,981)	(9,422)					
-Non-controlling interests	36	55	0	0					

Other comprehensive income after tax (B) Total comprehensive income after tax (A)+(B)	0 (19,513)	(103) (11,918)	0 (17,981)	(9,422)		
-Shareholders -Non-controlling interests Earnings per share - basic (in Euro)	(19,549) 36 (0.1761)	(11,973) 55 (0.1066)	(17,981) 0 (0.1623)	(9,422) 0 (0.0850)		
Profit / (loss) before tax, interest and depreciation	15,198	26,928	7,387	23,437		
	ADDITIONAL INFORMATION					

1. Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "BRODERICO LTD", "ELECTROPARAGOGI SOUSSAKI S.A.", "NUR-MOH HELIOTHERMAL S.A." and "MOTOR OIL (CYPRUS) LIMITED" are not consolidated but are stated at cost due to their insignificance or/and because they are dormant (note 12 in the financial statements). The companies "CORAL SHARED SERVICE CENTRE-HELLAS A.E., PROVISION OF FINANCIAL ADVICE AND ACCOUNTING SERVICES" and "AVIN ALBANIA S.A." are not included in the current period consolidation while they were included in prior year's consolidation, due to their liquidation within December 2012 and February 2013 respectively.

- 2. There are legal claims by third parties against the Group amounting to approximately Euro 14.8 million (Company: approximately Euro 1.7 million). There are also legal claims of the Group against third parties amounting to approximately Euro 37.1 million (Company: approximately Euro 1.7 million). 7.0 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 926 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 44,468 thousand (Company: Euro 35,675 thousand).
- 3. The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 19 of the financial statements.
- 4. As at June 30, 2013 the Group's personnel headcount amounts to 1,768 (30.06.2012: 1,790) and the Company's personnel headcount amounts to 1,218 (30.06.2012: 1,212).

- 5. The Annual Ordinary General Meeting of June 19, 2013 approved the return of share capital of Euro 11,078,298 (Euro 0.10 per share) through the respective decrease of the share nominal value. The share capital return will be paid within November 2013.
- 6. Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	179,091	775,585
EXPENSES	3,954	47,941
RECEIVABLES	29,805	71,427
PAYABLES	1,276	14,571
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	2,360	983
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BOD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, August 26, 2013

THE CHAIRMAN OF THE BOD AND MANAGING DIRECTOR

VARDIS J. VARDINOYANNIS I.D. No K 011385/82

THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER PETROS T. TZANNETAKIS I.D. No R 591984/94

THE CHIEF ACCOUNTANT THEODOROS N. PORFIRIS I.D. No R 557979/94 E.C.G. Licence No. 0018076 A' Class