

COMPANY'S GENERAL COMMERCIAL REG. No 757001000 &
Company's No 23103/06/B/90/26 in the register of Societes Anonymes
5-7 Patroklou Str. Maroussi

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.

The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted

STATEMENT OF CHANGES IN EQUITY				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	30/6/2014	30/6/2013	30/6/2014	30/6/2013
Equity at the beginning of the period (01.01.2014 and 01.01.2013 respectively)	1.097.695	960.338	504.568	476.611
<i>IAS 8 Adjustment</i>	-	15.878	-	-
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	53.379	20.299	(2.540)	1.266
Increase / (Decrease) in Share Capital	-	-	-	-
Dividends paid	(7.793)	(6.119)	-	-
Transfer to reserves	41	-	-	-
Other movements from subsidiaries	(243)	18	-	-
Equity at the end of the period (30.06.2014 and 30.6.2013 respectively)	1.143.079	990.413	502.028	477.877

9. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for 30 June 2014 and 2013 accordingly are presented in the table below:				
	THE GROUP		THE COMPANY	
	30/6/2014	30/6/2013	30/6/2014	30/6/2013
Net profit(loss) for the period	54.066	35.650	(2.540)	1.279
Exchange differences on translation of foreign operations	1.038	(5.694)	-	-
Cash Flow hedging reserve	(1.726)	(815)	-	-
Stock Option Plan	-	-	-	-
Income tax relating to components of other comprehensive income	-	-	-	-
Actuarial Gain/(Loss)	-	(2.781)	-	-
Reserve variation from tax rate change	-	(6.061)	-	(13)
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	53.379	20.299	(2.540)	1.266

1. Furthermore, METKA S.A. announced on 11/03/2014 its its appointment as the provisional contractor for the project "Construction of remaining infrastructure of permanent way, signalling-telecommanding, telecommunications and electrical engineering works for the tunnel facilities for the new railway line Kiato-Rododafni" (Tender no. 715), following the decision of the Board of Directors of ORSE OSE S.A., in the context of the open call for tender. The total budget of the projects amounts to €273,000,000 and is co-funded by the European Regional Development Fund (ERDF), under Priority Axis 2 of the Operational Programme "Accessibility Improvement" of the Greek NSRF 2007-2013, and is scheduled for implementation over a period of 24 months following the contract award date. For the implementation of the project, METKA will collaborate with the international company THALES, global leader in the field of signalling and telecommanding, as well as with XANTHAKIS S.A., a Greek company specialised in railway superstructure works.

15. On 29/04/2014, 100% subsidiary company of MYTILINEOS Group, PROTERGIA S.A., announced its entry in the electricity retail market with a view to supplying electricity to businesses, professionals and households. Protergia is the largest independent electricity producer in Greece. The company's portfolio of energy assets exceeds 1,200 MW of installed capacity, corresponding to more than 10% of the country's total electricity production.

17. There is a pending legal claim of the parent company (MEIKA) from a supplier of € 29,7 million which relates to compensation for poor performance. The defendant company has filed a declaratory action claiming that it has no obligation to pay the Company the above amount. The Company shall acknowledge in its results the amount that may be assigned to it at the time of a positive outcome and recovery.

18. There are other contingent liabilities against the Group, amounting to 10,17 m€, for which no provision is formed on the results since the outcome of these is deemed uncertain. Moreover there are Groups' claims against third parties amounting to 82,15 m€.

THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER
EVANGELOS MYTILINEOS

THE VICE-PRESIDENT OF THE BOARD
IOANNIS MYTILINEOS

	THE GROUP					
	1/4-30/6/14			1/4-30/6/13		
Sales Turnover	309.737	2.088	311.825	372.802	699	373.500
Gross profit / (loss)	47.270	1.105	48.375	46.316	(899)	45.417
Profit / (Loss) before tax, financial and investment results	38.884	367	39.251	30.162	(1.560)	28.602
Profit / (Loss) before tax	24.732	359	25.090	15.194	(1.497)	13.697
Less taxes	(1.000)	-	(1.000)	2.740	-	2.740
Profit / (Loss) after tax (A)	23.732	359	24.091	17.934	(1.497)	16.437
Equity holders of the parent Company	8.573	359	8.932	3.736	(1.497)	2.239
Minority Interests	15.159	-	15.159	14.198	-	14.198
Other comprehensive income after tax (B)	(1.752)	-	(1.752)	(16.939)	-	(16.939)
Total comprehensive income after tax (A) + (B)	21.980	359	22.340	995	(1.497)	(501)
Owners of the Company	6.814	359	7.173	(9.456)	(1.497)	(10.953)
Minority Interests	15.167	-	15.167	10.453	-	10.453
Net profit after tax per share (in Euro/share)	0,0733	0,0031	0,0764	0,0397	(0,0134)	0,0263
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	52.602	727	53.328	48.132	(1.108)	47.024

	THE COMPANY			
	1/1-30/6/14	1/1-30/6/13	1/4-30/6/14	1/4-30/6/13
Sales Turnover	9.516	9.840	4.839	5.088
Gross profit / (loss)	16	17	8	9
Profit / (Loss) before tax, financial and investment results	409	1.185	(336)	1.091
Profit / (Loss) before tax	(2.558)	3.694	2.062	5.950
Less taxes	19	(2.415)	36	(1.472)
Profit / (Loss) after tax (A)	(2.540)	1.279	2.098	4.477
Equity holders of the parent Company	(2.540)	1.279	2.098	4.477
Minority Interests	-	-	-	-
Other comprehensive income after tax (B)	-	(13)	-	(13)
Total comprehensive income after tax (A) + (B)	(2.540)	1.266	2.098	4.464
Owners of the Company	(2.540)	1.266	2.098	4.464
Minority Interests	-	-	-	-
Net profit after tax per share (in Euro/share)	(0,0217)	0,0114	0,0119	0,0414
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	612	1.413	(238)	1.204

19. Chartered Accounts emphasis of matters are a) Group's subsidiary company ALUMINIUM and its supplier PPC, have not yet reached to an agreement for the pricing of electricity for the term beginning on 1st January and onwards. Any contingent assets /liabilities that may arise during the finalization of the negotiations between two parties cannot be realistically estimated at present and b) Group's subsidiary company ALUMINIUM appeal to the European Union's General Court (EUGC). Group's management believes that its appeal before EUGC will be successful and the above mentioned amount paid will be reimbursed, thus estimating that no outflow of economic resources will finally take place, which would give rise to the recognition of a loss in Group's financial statements as mentioned in note 7.13 of the Interim Financial Statements.

20. METKA with the 23/11/2011 contract undertook on behalf of the Ministry of Electricity Republic of Iraq, the engineering, installation and commissioning of an open cycle gas turbine power plant of 1250 MW, with General Electric turbines, in the area Basra of South Iraq. Further to the client's call and in order to optimize the unit's flexibility, METKA undertook with the 12/06/2014 contract the engineering, installation and commissioning of equipment which will allow the Unit to operate also with HFO (Heavy Fuel Oil). The contractual value is \$166.5 million.

21. The agreement for the pricing of electricity for the term beginning on 1st January and onwards is pending between group's subsidiary company ALUMINIUM and its supplier PPC. The two parties are negotiating said contract. Management's position is disclosed in note 7.13 of the interim financial statements.

22. METKA announced on 24.04.2014 the successful completion of the RWE/TURCAS 800MW power plant in Turkey. Following the successful introduction of the Denizli CCPP 800MW plant into commercial operation, already since June 2013 and resolution of all pending commercial and technical issues, METKA also announced that the Provisional Acceptance Certificate (PAC) has been signed.

23. Possible differences in totals are due to rounding.