

COMPANY'S GENERAL COMMERCIAL REG. No 757001000 & Company's No 23103/06/B/90/26 in the register of Societes Anonymes

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2014 UNTIL 30 JUNE 2014

5-7 Patroklou Str. Maroussi

Minority Interests

Net profit after tax per share (in Euro/share)

investment results, depreciation and amortization

Profit / (Loss) before tax, financial,

According to 4/507/28.04.2009 resolution of Greek Capital Committee,

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries. The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE Hellenic Ministry of Development, Competitiveness, Infrastructure, Transport and Networks in Greece, General Secretariat of Commerce, General Directorate of Inland Commerce, Directorate of Societes Anonymes and Credit Supervising Authority: Company website: www.mytilineos.gr Date of approval of the Financial Statements by the Board of Directors: 5 August 2014

Vassilis Kazas (SOEL Reg. No 13281), Thanassis Xynas (SOEL Reg. No 34081) The Certified Auditor: Auditing Company: GRANT THORNTON (SOEL Reg. No127) Type of Auditor's opinion: Unqualified Opinion - emphasis of matters

	STATEMENT OF FINANCIA	AL POSITION		
	Amounts in 000's	€		
	THE GRO	THE GROUP THE COMPANY		
	30/6/2014	31/12/2013	30/6/2014	31/12/2013
ASSETS				
Tangible Assets	1.076.737	1.081.673	10.061	10.204
ntangible Assets	242.532	244.706	68	99
Other non current assets	386.180	347.181	847.679	847.466
nventories	129.836	128.425	-	-
Frade Receivables	392.954	575.079	763	385
Other Current Assets	453.546	287.222	21.135	16.484
Non current assets available for sale	_	-	-	-
otal Assets	2.681.786	2.664.287	879.706	874.638
QUITY AND LIABILITIES				
hare Capital	125.335	125.335	125.100	125.100
reasury stock reserve	-	-	-	-
detained earnings and other reserves	761.409	738.956	376.928	379.468
quity attributable to parent's Shareholders (a)	886.744	864.291	502.028	504.568
Minority Interests (b)	256.335	233.404	-	-
otal Equity (c) = (a) + (b)	1.143.079	1.097.695	502.028	504.568
ong term Borrowings	558.562	435.115	159.691	159.308
Provisions and other long term liabilities	298.998	356.396	75.656	75.618
hort term borrowings	109.077	256.311	3.074	3.329
Other short term liabilities	572.070	518.769	139.256	131.815
on current liabilities available for sale		-	-	-
otal Liabilities (d)	1.538.707	1.566.592	377.678	370.070
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.681.786	2.664.287	879.706	874.638

STATEMENT OF CHANGES IN EQUITY

Amounts in 000's €

	THE GRO	<u>UP</u>	THE COMP	
	<u>30/6/2014</u>	30/6/2013	30/6/2014	30/6/2013
Equity at the beginning of the period (01.01.2014 and 01.01.2013 respectively)	1.097.695	960.338	504.568	476.611
IAS 8 Adjustment	-	15.878	-	-
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	53.379	20.299	(2.540)	1.266
Increase / (Decrease) in Share Capital	-	-	-	-
Dividends paid	(7.793)	(6.119)	-	-
Transfer to reserves	41	-	-	-
Other movements from subsidiaries	(243)	18	-	<u>-</u>
Equity at the end of the period (30.06.2014 and 30.6.2013 respectively)	1.143.079	990.413	502.028	477.877

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidated financial statements with the corresponding participation of interest as well as the method of consolidation for the period 1/1-30/06/2014 are being presented in note 7.5 of the interim Financial Statements.

2. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.12 of the interim financial statements. For the fiscal years 2011-2013, the Group companies whose financial statements were audited by mandatory statutory auditor or audit firm, under the provisions in paragraph 5 of Article 82 of Law 2238/1994, received a Tax Compliance Certificate. In order to consider that the fiscal year was inspected by the tax authorities, must be applied as specified in paragraph 1a of Article 6 of POL 1159/2011 as amended by POL 1236/22.10.2013. Tax audit for the Parent Company MYTILINEOS HOLDINGS S.A. is being carried out by the relevant financial authorities, for the financial years 2007-2010.

3. The basic accounting policies in the consolidated balance sheet of 31 December 2013 have not been altered.

4. Group's assets are pledged for an amount of 323.7 m as bank debt collateral.

5. The number of employees and workers at the end of the reporting period is as follows:

	THE G	ROUP	THE CON	THE COMPANY		
	30/6/2014	30/6/2013	30/6/2014	30/6/2013		
Employees	1.745	1.633	65	59		
Workers	196	191	-	-		
	1.941	1.824	65	59		

6. Capital Expenditure for 1st Semester of 2014: Group €30.7mio and Company €29 thousand.

7. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.

8. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

Amounts in 000's €	THE GROUP	THE COMPANY
Revenues	-	15.575
Expenses	-	13.898
Receivables	-	2.408
Liabilities	-	169.840
Key management personnel compensations	9.329	1.421
Receivables from key management personnel	-	-
Payables to key mananagement personnel	-	58

9. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for 30 June 2014 and 2013 accordingly are presented in the table below:

	THE GROUP		THE COMPANY	
	30/6/2014	30/6/2013	30/6/2014	30/6/2013
Net profit(loss) for the period	54.066	35.650	(2.540)	1.279
Exchange differences on translation of foreign operations	1.038	(5.694)	-	-
Cash Flow hedging reserve	(1.726)	(815)	-	-
Stock Option Plan	-	-	-	-
Income tax relating to components of other comprehensive income	-	-	-	-
Actuarial Gain/(Loss)	-	(2.781)	-	-
Reserve variation from tax rate change	-	(6.061)	-	(13)
Total comprehensive income for the period after tax (continuing/ discontinuing				
operations)	53.379	20.299	(2.540)	1.266

10. METKA S.A., a subsidiary company of MYTILINEOS Group, announced on 13.2.2014 that its Turkish subsidiary, Power Projects Sanayi İnşaat Ticaret Limited Şirketi (Power Projects Limited), in consortium with General Electric, has signed a new contract with Société Algérienne de Production de l'Electricité (SPE Spa). This is METKA's fifth major project in Algeria, and emphasizes the company's commitment to further develop its presence in one of the region's most important growth markets. The project concerns the engineering, procurement, installation and commissioning of eight (8) mobile gas turbine power generation units with a total output of 179,72 MW at site conditions, to be installed at three (3) sites in Algeria. The total contract value for Power Projects Limited is US\$ 66.085.842. The project will be carried out on a fast-track schedule, with commercial operation in the first half of 2014.

11. Furthermore, METKA S.A. announced on 11.03.2014 its appointment as the provisional contractor for the project "Construction of remaining infrastructure, permanent way, signalling-telecommanding, telecommunications and electrical engineering works for the tunnel facilities for the new railway line Kiato-Rododafni" (Tender no. 715), following the decision of the Board of Directors of ERGA OSE S.A., in the context of the open call for tender. The total budget of the projects amounts to €273,000,000 and is co-funded by the European Regional Development Fund (ERDF), under Priority Axis 2 of the Operational Programme "Accessibility Improvement" of the Greek NSRF 2007-2013, and is scheduled for implementation over a period of 24 months following the contract award date. For the implementation of the project, METKA will collaborate with the international company THALES, global leader in the field of signalling and telecommanding, as well as with XANTHAKIS S.A., a Greek company specialised in railway superstructure works.

12. The Management's position, regarding the decision of the European Commission requesting the recovery of an amount of 17,4 mil euros from the subsidiary ALUMINIUM S.A. on the basis that was a state aid, is presented analytically on note 7.13 of the interim financial statements.

13. On 31/03/2014, subsidiary company of MYTILINEOS Group, KORINTHOS POWER S.A. has issued a € 155,0 mio long-term (10 year) bond loan in order to refinance the existing, since 20/07/2010, €157,5 mio short-term bond loan. On 01/04/2014, the amount of € 155,0 mio was drawn and contributed to the fully repayment of the short-term €157,5 mio loan.

14. The Group's Financial Results for the period 1/1-30/06/2013 have been restated according to the changed accounting policy for cost recognition «Electrolysis pots relining», of the subsidiary Aluminium S.A. according to the relevant requirements of IAS 16 (note 7.3 of the interim fincancial statement).

15. On 29/04/2014, 100% subsidiary company of MYTILINEOS Group, PROTERGIA S.A., announced its entry in the electricity retail market with a view to supplying electricity to businesses, professionals and households. Protergia is the largest independent electricity producer in Greece. The company's portfolio of energy assets exceeds 1,200 MW of installed capacity, corresponding to more than 10% of the country's total electricity production.

16. On 27/06/2014, MYTILINEOS HOLDINGS S.A., announced that its Board of Directors, in its Meeting of 27.06.2014, approved the Draft Agreement for the Merger by Absorption of the Company's wholly-owned subsidiary under the business name "THORIKI – PRODUCTION AND TRADE OF METALS INDUSTRIAL S.A." with the Company.

17. There is a pending legal claim of the parent company (METKA) from a supplier of € 29,7 million which relates to compensation for poor performance. The defendant company has filed a declaratory action claiming that it has no obligation to pay the Company the above amount. The Company shall acknowledge in its results the amount that may be assigned to it at the time of a positive outcome and recovery.

18. There are other contingent liabilities against the Group, amounting to 10,17 m€, for which no provision is formed on the results since the outcome of these is deemed uncertain. Moreover there are Groups' claims against third parties amounting to 82,15 m€.

INCOME STATEMENT
Amounts in 000's €

			THE GRO	<u>OUP</u>		
		1/1-30/06/14			1/1-30/06/13	
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
	-	•		-	•	
Sales Turnover	653.045	3.360	656.405	730.799	1.745	732.54
Gross profit / (loss)	122.353	716	123.069	89.086	(681)	88.40 64.79
Profit / (Loss) before tax, financial and investment results	92.423	(509)	91.913	66.503	(1.707)	
Profit / (Loss) before tax	62.956	(524)	62.432	38.415	(1.716)	36.69
Less taxes	(8.365) 54.591	(524)	(8.365)	(1.049)	(1.716)	(1.04)
Profit / (Loss) after tax (A)			54.066	37.366	(1.716)	35.65
Equity holders of the parent Company	24.667	(524)	24.142	15.808	(1.716)	14.09
Minority Interests	29.924	-	29.924	21.558	-	21.55
Other comprehensive income after tax (B)	(688)	- (524)	(688)	(15.350)	- (4.746)	(15.35
Total comprehensive income after tax (A) + (B)	53.903	(524)	53.379	22.016	(1.716)	20.29
Owners of the Company	23.890	(524)	23.366	2.995	(1.716)	1.27
Minority Interests	30.013	10.0045	30.013	19.020	- 10 04 FO	19.02
Net profit after tax per share (in Euro/share)	0,2110	(0,0045)	0,2065	0,1412	(0,0153)	0,125
Profit / (Loss) before tax, financial,			100	400.000	(=0.0)	
nvestment results, depreciation and amortization	120.335	244	120.579	100.201	(786)	99.43
			THE GRO	OLIP		
		1/4-30/6/14	IIIE GIN	<u> </u>	1/4-30/6/13	
Sales Turnover	309.737	2.088	311.825	372.802	699	373.50
Gross profit / (loss)	47.270	1.105	48.375	46.316	(899)	45.4
Profit / (Loss) before tax, financial and investment results	38.884	367	39.251	30.162	(1.560)	28.6
Profit / (Loss) before tax	24.732	359	25.090	15.194	(1.497)	13.6
Less taxes	(1.000)	-	(1.000)	2.740	-	2.74
Profit / (Loss) after tax (A)	23.732	359	24.091	17.934	(1.497)	16.43
Equity holders of the parent Company	8.573	359	8.932	3.736	(1.497)	2.23
Minority Interests	15.159	-	15.159	14.198	-	14.1
Other comprehensive income after tax (B)	(1.752)	-	(1.752)	(16.939)		(16.93
Total comprehensive income after tax (A) + (B)	21.980	359	22.340	995	(1.497)	(50
Owners of the Company	6.814	359	7.173	(9.456)	(1.497)	(10.95
Minority Interests	15.167	-	15.167	10.453	-	10.45
Net profit after tax per share (in Euro/share)	0,0733	0,0031	0,0764	0,0397	(0,0134)	0,020
Profit / (Loss) before tax, financial, investment results,	.,.	,,,,,,	7,	.,	(-/ /	
depreciation and amortization	52.602	727	53.328	48.132	(1.108)	47.02
	<u>THE CON</u> <u>1/1-30/6/14</u>	1/1-30/6/13	1/4-30/6/14	1/4-30/6/13		
Sales Turnover	9.516	9.840	4.839	5.088		
Gross profit / (loss)	9.516	9.840	4.839	5.088		
Profit / (Loss) Profit / (Loss) before tax, financial and investment results	409	1.185	(336)	1.091		
Profit / (Loss) before tax, infancial and investment results	(2.558)	3.694	(336) 2.062	5.950		
	(2.558) 19		36			
Less taxes Profit / (Loss) after tax (A)	(2.540)	(2.415) 1.279	2.098	(1.472) 4.477		
Equity holders of the parent Company	(2.540)	1.279	2.098	4.477		
Minority Interests	-	- -	-	-		
Other comprehensive income after tax (B)	-	(13)	-	(13)		
Total comprehensive income after tax (A) + (B)	(2.540)	1.266	2.098	4.464		
Owners of the Company	(2.540)	1.266	2.098	4.464		
Minaribatakanaka						

CASH FLOW STATEMENT Amounts in 000's f

0,0114

1.413

0,0179

(238)

0,0414

1.204

(0,0217)

612

Amounts in 00)0's €			
	THE GROU	<u>JP</u>	THE COMPANY	
	1/1-30/6/14	1/1-30/6/13	1/1-30/6/14	1/1-30/6/1
Operating activities			(2.772)	
Profit before tax (continuing operations)	62.956	38.415	(2.558)	3.69
Profit before tax (discontinuing operations)	(524)	(1.716)	-	
Adjustments for:				
Depreciation	28.666	34.619	203	22
Impairments	1.236	-	-	
Provisions	(3.040)	(1.571)	-	
Exchange differences	(3.010)	-	(218)	(20
Other Operating Results	(8)	(7.190)	-	
Results (income, expenses, gains and losses) of insting activities	(6.727)	(1.658)	(7.785)	(7.78
Interest expense	30.573	25.537	10.752	5.28
Adjustments related to working capital accounts or to				
operating activities				
(Increase)/Decrease in stocks	(1.411)	61.840	-	
(Increase)/Decrease in trade receivables	127.661	56.334	102	7.4
Increase / (Decrease) in liabilities (excluding banks)	(7.723)	(10.842)	5.507	6.3
Less:				
Interest expense paid	(25.726)	(25.973)	(7.335)	(5.28
Income tax paid	(2.862)	(2.632)	-	
Cash flows from discontinuing operating activities	383	(728)	<u>-</u>	
Cash flows from operating activities (a)	200.443	164.435	(1.333)	9.7
Investing activities				
(Acquisition) / Sale of subsidiaries (less cash)	(546)	-	(246)	1
Purchases of tangible and intandible assets	(30.687)	(23.476)	(29)	(5
Sale of tangible and intangible assets	7.257	533	-	
Subsidies received	-	323	-	
Purchase of financial assets at fair value through profit and loss	(11.962)	-	-	
Purchase of associate	(26)	(1)	-	
Sale of financial assets held-for-sale	2	15	-	
Sale of financial assets at fair value through profit and loss	12.811	193	-	19
Interest received	3.414	1.713	17	1.09
Return of capital from subsidiary	-	-	-	
Cash received from loans to assocaite	<u>-</u>	-	<u>-</u>	39.4
Dividends received	_	99	7.013	5.4
Other	22	-	7.013	3.1.
Cash flows from discontinuing investing activities		1	_	
Cash flows from investing activities (b)	(19.715)	(20.600)	6.756	46.1
Financing activities	(200 20)	(======)		
Proceeds from issue of share capital				
Proceeds from borrowing	150.481	(12)	_	
-	(162.667)	(13)	_	/46 EC
Payments of borrowings	(102.007)	(52.170)	-	(46.50
Shared capital issue	- (450)	2	-	
Tax payments	(158)	(0.200)	-	
Dividends paid	(7.114)	(8.308)	-	
Cash flow discontinuing financing activities	- -	- -	-	
Cash flows from continuing financing activities (c)	(19.458)	(60.489)	- -	(46.50
Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c)				<u>.</u>
DELIDO (a) T (D) T (C)	161.270	83.345	5.423	9.42
Cash and cash equivalents at beginning of period	90.561	(168.307)	104	(2.157

19. Chartered Accountants emphasis of matters are a) Group's subsidiary company ALUMINIUM and its supplier PPC, have not yet reached to an agreement for the pricing of electricity for the term beginning on 1st January and onwards. Any contingent assets / liabilities that may arise during the finalization of the negotiations between the two parties cannot be realiably estimated at present and b) Group's subsidiary company ALUMINIUM appeal to the European Union's General Court (EUGC). Group's management believes that its appeal before EUGC will be successful and the above mentioned amount paid will be reimbursed, thus estimating that no outflow of economic resources will finally take place, which would give rise to the recognition of a loss in Group's financial statements as mentioned in note 7.13 of the Interim Financial Statements.

20. METKA with the 23/11/2011 contract undertook on behalf of the Ministry of Electricity Republic of Iraq, the engineering, installation and commissioning of an open cycle gas turbine power plant of 1250 MW, with General Electric turbines, in the area Basra of South Iraq. Further to the client's call and in order to optimize the unit's flexibility, METKA undertook with the 12/06/2014 contract the engineering, installation and commissioning of equipment which will allow the Unit to operate also with HFO (Heavy Fuel Oil). The contractual value is \$166,5 million.

21. The agreement for the pricing of electricity for the term beginning on 1st January and onwards is pending between group's subsidiary company ALUMINIUM and its supplier PPC. The two parties are negotiating said contract. Management's position is disclosed in note 7.13 of the interim financial statements.

22. METKA announced on 24.04.2014 the successful completion of the RWE/TURCAS 800MW power plant in Turkey. Following the successful introduction of the Denizli CCPP 800MW plant into commercial operation, already since June 2013 and resolution of all pending commercial and technical issues, METKA also announced that the Provisional Acceptance Certificate (PAC) has been signed.

23. Possible differences in totals are due to rounding.

I.D. No AZ 556040/2008