



SPRIDER STORES A.E.
COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY - REAL ESTATE

Number in the Register of Societes Anonymes 7354/06/B/86/13
1-3 Oidipodos street & 33-35 Attiki Odos Sideway, Postal Code 152 38 Halandri Attika
Summary Financial Data and Information for the period from January 1, 2012 until September 30, 2012

(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of SPRIDER STORES S.A.- COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING - REAL ESTATE (the Issuer). We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the Issuer, to consult the Issuer's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

GENERAL INFORMATION FOR THE COMPANY

Company's website:	www.spriderstores.com
Date of approval of the financial statements :	November 20, 2012
Legal Auditor:	Athanasia Arampatzis (AM SOEL 12821)
Audit Firm:	Grant Thornton (AM SOEL 127)
Type of legal auditor's report:	Qualified opinion & Emphasis of Matter

STATEMENT OF FINANCIAL POSITION (consolidated and company)

(Amounts in €'000)

ASSETS	THE GROUP		THE COMPANY	
	30/9/2012	31/12/2011	30/9/2012	31/12/2011
Own used fixed assets	39.744	49.240	36.609	44.656
Intangible assets	3.403	5.077	3.403	5.077
Other fixed assets	3.459	3.416	3.669	5.707
Inventory	20.811	33.088	19.582	31.412
Trade receivables	9.255	6.999	15.764	13.289
Other current assets	14.116	17.438	8.226	7.207
TOTAL ASSETS	90.789	115.257	87.253	107.349
CAPITAL & LIABILITIES				
Share capital	23.636	23.636	23.636	23.636
Other shareholders' equity	-25.074	8.885	-26.754	2.304
Total shareholders' equity (a)	-1.438	32.522	-3.118	25.941
Minority rights (b)	0	0	0	0
Total Equity (c)=(a)+(b)	-1.438	32.522	-3.118	25.941
Long term debt	2.236	2.450	2.236	2.450
Provisions / Other long term liabilities	1.460	1.777	1.460	1.664
Short term debt	51.134	43.053	51.133	43.052
Other short term liabilities	37.397	35.456	35.542	34.243
Total Liabilities (d)	92.225	82.734	90.371	81.409
TOTAL CAPITAL & LIABILITIES (c) + (d)	90.789	115.257	87.253	107.349

STATEMENT OF CHANGES IN EQUITY (consolidated and company)

(Amounts in €'000)

	THE GROUP		THE COMPANY	
	30/9/2012	30/9/2011	30/9/2012	30/9/2011
Equity at the beginning of the period (01/01/2012 & 01/01/2011 respectively)	32.522	51.290	25.940	41.406
Aggregate total income after tax	-33.959	-15.014	-29.058	-11.805
Equity at the end of the period (30/09/2012 & 30/09/2011 respectively)	-1.437	36.276	-3.118	29.602

CASH FLOW STATEMENT - Indirect Method (consolidated and company)

(Amounts in €'000)

	THE GROUP		THE COMPANY	
	1/1-30/9/2012	1/1-30/9/2011	1/1-30/9/2012	1/1-30/9/2011
Operating activities:				
Profit / (Loss) before tax (recurring activities)	-28.619	-13.797	-29.246	-12.112
Profit / (Loss) before tax (discontinued activities)	-5.278	-1.552	0	0
Plus / (Minus) adjustments for:				
Depreciation	6.096	8.201	5.799	7.731
Provisions	113	187	2.999	217
Interest expense	2.527	2.493	2.536	2.479
Interest income	-301	-16	-614	-16
Profit / (Loss) of asset sale / destruction	5.783	709	5.260	705
Results from destroyed inventory	8.198	0	8.198	0
Plus / (Minus) adjustments for changes in working capital accounts or accounts related with operating activities:				
Decrease / (Increase) in inventories	2.215	4.977	1.633	4.798
Decrease / (Increase) in receivables	-5.311	4.430	-5.203	2.339
(Decrease) / Increase in short term liabilities (except for banks)	2.625	-5.039	2.655	-3.587
Minus:				
Interest expense and related expenses paid	-1.818	-2.212	-1.827	-2.198
Paid taxes	-7	-681	-7	-681
Operating flows from discontinued activities	5.362	2.096	0	0
Total inflows / (outflows) from operating activities (a)	-8.416	-203	-7.820	-326
Investing activities				
Purchase of tangible and intangible fixed assets	-995	-1.923	-986	-2.099
Proceeds from sales of tangible and intangible fixed assets	727	95	82	95
Interest income	19	16	19	16
Investing flows from discontinued activities	-145	-608	0	0
Total inflows / (outflows) from investing activities (b)	-393	-2.420	-885	-1.988
Financing activities				
Proceeds from issued loans	8.074	0	8.074	0
Loan repayments	-22	-1	-22	0
Payment of financial leasing liabilities (capital installments)	-208	-177	-208	-177
Financing flows from discontinued activities	-49	0	0	0
Total inflows / (outflows) from financing activities (c)	7.795	-178	7.844	-177
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	-1.015	-2.799	-861	-2.491
Cash and cash equivalents at the beginning of period (continuing operations)	4.368	4.870	4.225	4.517
Cash and cash equivalents at the beginning of period (discontinued operations)	134	103	0	0
Cash and cash equivalents at the end of period (continuing operations)	3.467	2.134	3.364	2.026
Cash and cash equivalents at the end of period (discontinued operations)	19	41	0	0
Total Cash and cash equivalents at the end of period	3.487	2.175	3.364	2.026

INCOME STATEMENT (consolidated and company)

(Amounts in €'000)

	THE GROUP				THE COMPANY				
	Recurring activities	1/1-30/9/2012 Discontinued operations	Total	Recurring activities	1/1-30/9/2011 Discontinued operations	Total	Recurring activities	1/1-30/9/2011 Discontinued operations	Total
Total sales	57.298	60.207	117.505	4.381	85.230	89.611	57.323	80.889	138.212
Gross Profit / Loss	26.615	27.557	54.172	2.063	45.455	47.518	26.066	41.805	67.871
EBIT	-21.430	-5.341	-26.771	-1.498	-12.113	-13.611	-22.065	-8.944	-30.959
Total Profit / (loss) before tax	-28.619	-5.278	-33.897	-1.552	-15.349	-16.901	-29.246	-12.112	-41.358
Total profit / (loss) after tax (A)	-28.333	-5.278	-33.611	-1.469	-15.303	-16.772	-28.955	-12.118	-41.073
Shareholders of mother company	-28.333	-5.278	-33.611	-1.469	-15.303	-16.772	-28.955	-12.118	-41.073
Minority rights	0	0	0	0	0	0	0	0	0
Other total income after tax (B)	-348	0	-348	289	0	289	-103	314	211
Aggregate total income after tax (A) + (B)	-28.681	-5.278	-33.959	-1.180	-15.014	-16.483	-29.058	-11.805	-40.862
Ιδιοκτήτες Μητρικής	-28.681	-5.278	-33.959	-1.180	-15.014	-16.483	-29.058	-11.805	-40.862
Minority rights	0	0	0	0	0	0	0	0	0
Earnings after tax per share - basic (in €)	-1,0788 €	-0,2010 €	-1,2798 €	-0,5268 €	-0,0559 €	-0,5827 €	-1,1025 €	-0,4614 €	-0,4614 €
EBITDA	-15.335	-4.748	-20.083	-2.413	-710	-3.123	-16.266	-1.213	-17.479

ADDITIONAL DATA AND INFORMATION

- The companies that form the Group, the percentages that the Group possesses in their share capital, as well as the consolidation method in the consolidated financial statements of the period from January 1, 2012 to September 30, 2012 are presented in note 2.6 of the interim financial statements.
- On July 14, 2011 a new corporate bond agreement was signed between the company and EMPORIKI BANK and GENIKI BANK, which essentially restructured the existing agreement. As a consequence the bond's amount remained at € 26,200 thou, its duration stayed unchanged to five years, with the bond's maturity being prolonged to December 31, 2015 from December 31, 2013 that was previously, while capital installments reduced from € 4,800 thou per annum to € 3,600 thou per annum. Finally, the current year was set as grace period for the company. The company and financial institutions involved are negotiating regarding a new refinancing of the corporate bond amounting € 26,200 thou. After the successful completion of the procedure and the transfer of the amount of the corporate bond in long term liabilities, according to the new contract, it is deemed that the unfavorable ratio of current assets to short term liabilities will be settled. More information provided in note 2.11 of the interim financial statements.
- The tax unaudited years of the company and the companies of the group are presented in note 2.16 of the interim financial statements.
- The consolidated financial statements of SPRIDER STORES SA are incorporated in the consolidated financial statements of HATZIOANNOU SA, which is statutory registered in Greece and on September 30, 2012 owned 39.92% of SPRIDER STORES SA share capital. SPRIDER STORES SA is being consolidated in HATZIOANNOU SA financial statements under the method of total consolidation.
- In the above financial statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of the corresponding period of 2011. There are not any adjustments in the accounting principles and forecasts compared to the corresponding period of the previous year. There are no mistake correction or account readjustments.
- On September 30, 2012 mortgages on the Group's assets amounted € 15.415 thou, in order to insure loans € 26,200 thou. In addition, given guarantees totaled € 20,893 thou.
- There are no outstanding litigations or any court or arbitration decisions, which could have a significant impact on the financial standing or operation of the Group. During the previous period provisions for € 132 thou were formed.
- The number of people employed at the end of the current year was 1.140 employees for the Company and 1.212 employees for the Group while for the corresponding period of the previous year the relevant numbers were 1.460 and 1.706 employees respectively.
- At the end of 9M 2012 the mother company or affiliate or subsidiary firms do not possess shares of the mother company.
- Investments in tangible and intangible fixed assets for the period from January 1, 2012 to September 30, 2012 in consolidated level amounted to € 1,635 thou while investments of the parent company amounted to € 1,481 thou.
- Earnings / (losses) per share were calculated according to the earnings / (losses) after tax and minorities on the weighted average number of shares of the parent company.
- The company and the Group have formed a cumulative provision amounting € 350 thou, for tax unaudited years. Moreover, the company and the Group have formed a provision for personnel compensation due to retirement amounting € 803 thou and provisions for bad debts which amount € 8,303 thou for the Group and € 8,165 thou for the mother company.
- Any differences in the sums are due to rounding.
- All amounts are presented in thousands, like in the IFRS notes.
- Consolidated other total expenses after tax amounted to € 348 thou and concern foreign exchange differences from the conversion of the financial statements of entrepreneurial activity 245 thou and the valuation of cash flow hedging products € 103 thou. Company other total expenses after tax amounted to € 103 thou and are related to the valuation of cash flow hedging products, employed by the Company. More information provided in note 1.2 Income Statement of the interim financial statements.
- During the early morning hours of Monday, February 13, 2012, the Company's headquarters in Anthoussa Attika, were burned down as a result of an arson attack launched by unknown individuals, resulting to the total destruction to the Company's central offices and warehouses. Inventory as well as the fixed equipment in the Company's warehouses and offices was insured pursuant to SPRIDER STORES S.A. standard insurance coverage plan. Currently, the company cooperates with the involved insurance companies to certify the losses and proceed to the collection of the related compensation as soon as possible. The amount of losses due to the fire, as derived by the company's books shaped at € 12.180 thou, with possible total compensation amounting € 9.969 thou, as it is depicted in the relevant insurance contracts. However, it must be stressed that up to the publication date of 9M 2012 financial statements the Fire Department in authority has not issued an official opinion, therefore the company and the group have not formed provisions for collecting compensation from insurance companies. More information provided in note 2.5 of the interim financial statements.
- All transactions with affiliated parties as per IAS 24, on September 30, 2012 are presented in the following table:

(ADDITIONAL DATA AND INFORMATION €)

	THE GROUP	THE COMPANY
Income	64	1.564
Expenses	416	782
Receivables	4.070	13.929
Liabilities	300	42
Guarantees for subsidiary firms	3.702	3.702
Transactions and remuneration with top management and BoD members	1.233	1.233
Prepayments to top management and BoD members	42	42
Payables to top management and BoD members	0	0

From the above transactions, the transactions and balances with subsidiaries have been deleted from the consolidated financial statements of the Group.

Chairman of the BoD & CEO

CEO

Deputy CFO

Group Accounting Director

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Halandri, November 20, 2012