

# SPRIDER STORES SA



## COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY - REAL ESTATE

Number in the Register of Societes Anonymes 7354/06/B/86/13

2, Irodou Attikou street, Postal Code 546 25, Thessalonica

Summary Financial Data and Information for the period from January 1, 2013 until June 30, 2013

(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of SPRIDER STORES S.A. - COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING - REAL ESTATE (the Issuer). We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the Issuer, to consult the Issuer's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

GENERAL INFORMATION FOR THE COMPANY				CASH FLOW STATEMENT - Indirect Method (consolidated & company)						
Company's website <a href="http://www.spriderstores.com">www.spriderstores.com</a>				THE GROUP      THE COMPANY						
Date of approval of the financial statements August 29, 2012				(Amounts in € '000)						
Legal Auditor Athanasia Arampatzi (AM SOEL 12821)				01/01-30/06/2013    01/01-30/06/2012    01/01-30/06/2013    01/01-30/06/2012						
Audit Firm Grant Thornton (AM SOEL 127)				<b>Operating activities</b>						
Type of legal auditor's report Negative Opinion				Profit / (Loss) before tax (recurring activities) -21.972 -21.124 -21.598 -20.554						
<b>Statement of Financial Position (consolidated and company)</b>				Profit / (Loss) before tax (discontinued activities) -3.576 -3.877 0 0						
<b>(Amounts in € '000)</b>				<i>Plus / (Minus) adjustments for:</i>						
THE GROUP		THE COMPANY								
30/6/2013    31/12/2012		30/6/2013    31/12/2012								
ASSETS		Adjusted								
Own used fixed assets	29.253	36.683	26.448	33.822	2.388	4.114	2.243	3.973		
Intangible assets	1.838	2.009	1.838	2.009	0	75	258	75		
Other fixed assets	2.823	2.853	2.729	3.011	0	0	0	0		
Inventory	13.258	17.985	12.135	16.853	0	0	0	0		
Trade receivables	937	4.221	4.904	8.684	1.775	1.722	1.775	1.715		
Other current assets	5.643	13.604	4.901	8.248	-1	-35	-1	-112		
<b>TOTAL ASSETS</b>	<b>53.750</b>	<b>77.355</b>	<b>52.955</b>	<b>72.627</b>	5.351	5.263	5.351	5.271		
<b>CAPITAL &amp; LIABILITIES</b>				<i>Results from destroyed inventory</i>						
Share capital	23.636	23.636	23.636	23.636	0	8.198	0	8.198		
Other shareholders' equity	-66.716	-41.384	-65.909	-44.490	<i>Plus / (Minus) adjustments for changes in working capital accounts or accounts related with operating activities:</i>					
<b>Total shareholders' equity (a)</b>	<b>-43.080</b>	<b>-17.747</b>	<b>-42.272</b>	<b>-20.853</b>	Decrease / (Increase) in inventories	4.043	-3.378	4.718	-3.531	
Minority rights (b)	0	0	0	0	Decrease / (Increase) in receivables	4.878	-3.579	4.200	-3.843	
<b>Total Equity (c)=(a)+(b)</b>	<b>-43.080</b>	<b>-17.747</b>	<b>-42.272</b>	<b>-20.853</b>	(Decrease) / Increase in short term liabilities (except for banks)	-2.106	3.891	-2.589	3.908	
Long term debt	0	2.136	0	2.136	<b>Minus:</b>					
Provisions / Other long term liabilities	1.705	3.823	1.705	3.823	Interest expense and related expenses paid	-58	-1.388	-54	-1.382	
Short term debt	60.061	53.418	60.034	53.417	Paid taxes	0	-7	0	-7	
Other short term liabilities	35.064	35.724	33.488	34.103	Operating flows from discontinued activities	3.180	3.613	0	0	
<b>Total Liabilities (d)</b>	<b>96.830</b>	<b>95.102</b>	<b>95.227</b>	<b>93.480</b>	<b>Total inflows / (outflows) from operating activities</b>	<b>-6.098</b>	<b>-6.512</b>	<b>-6.697</b>	<b>-6.290</b>	
<b>TOTAL CAPITAL &amp; LIABILITIES (c) + (d)</b>	<b>53.750</b>	<b>77.355</b>	<b>52.955</b>	<b>72.627</b>	<b>Investing activities</b>					
<b>STATEMENT OF CHANGES IN EQUITY ( consolidated and company)</b>				<i>Investing flows from discontinued activities</i>						
THE GROUP		THE COMPANY								
30/6/2013    30/6/2012		30/6/2013    30/6/2012								
<b>(Amounts in € '000)</b>				<i>Total inflows / (outflows) from investing activities</i>						
Equity at the beginning of the period (01/01/2013 & 01/01/2012 respectively)	-17.747	32.522	-20.853	25.940	Investing flows from discontinued activities	258	115	0	0	
Aggregate total income after tax	-25.333	-25.479	-21.420	-20.772	<b>Total inflows / (outflows) from investing activities</b>	<b>159</b>	<b>-773</b>	<b>-14</b>	<b>-885</b>	
<b>Equity at the end of the period (30/06/2013 &amp; 30/06/2012 respectively)</b>	<b>-43.080</b>	<b>7.044</b>	<b>-42.273</b>	<b>5.168</b>	<b>Financing activities</b>					
<b>INCOME STATEMENT (consolidated and company)</b>				<i>Proceeds from issued loans</i>						
THE GROUP		THE COMPANY								
01/01-30/06/2013		01/01-30/06/2012								
<b>(Amounts in € '000)</b>				<i>Loan repayments</i>						
Recurring activities	Discontinued operations	Total	Recurring activities	Discontinued operations	Total	Dividends paid	-85	-124	-85	-124
<b>Total sales</b>	<b>21.667</b>	<b>698</b>	<b>22.365</b>	<b>39.028</b>	<b>2.233</b>	<b>21.667</b>	<b>698</b>	<b>22.365</b>	<b>39.028</b>	<b>2.233</b>
Gross Profit / Loss	4.936	47	4.983	19.532	765	20.297	4.936	47	4.983	19.532
EBIT	-14.170	-911	-15.082	-14.174	-3.920	-18.095	-14.170	-911	-15.082	-14.174
Total Profit / (loss) before tax	-21.972	-3.576	-25.548	-21.124	-3.878	-25.002	-21.972	-3.576	-25.548	-21.124
<b>Total profit / (loss) after tax (A)</b>	<b>-21.651</b>	<b>-3.576</b>	<b>-25.227</b>	<b>-21.222</b>	<b>-3.878</b>	<b>-25.100</b>	<b>-21.651</b>	<b>-3.576</b>	<b>-25.227</b>	<b>-21.222</b>
Shareholders of mother company	-21.651	-3.576	-25.227	-21.222	-3.878	-25.100	-21.651	-3.576	-25.227	-21.222
Minority rights	0	0	0	0	0	0	0	0	0	0
Other total income after tax (B)	-106	0	-106	-380	0	-380	-106	0	-106	-380
<b>Aggregate total income after tax (A) + (B)</b>	<b>-21.757</b>	<b>-3.576</b>	<b>-25.333</b>	<b>-21.602</b>	<b>-3.878</b>	<b>-25.480</b>	<b>-21.757</b>	<b>-3.576</b>	<b>-25.333</b>	<b>-21.602</b>
Shareholders of mother company	-21.757	-3.576	-25.333	-21.602	-3.878	-25.480	-21.757	-3.576	-25.333	-21.602
Minority rights	0	0	0	0	0	0	0	0	0	0
<b>Earnings after tax per share - basic (in €)</b>	<b>0,8244 €</b>	<b>0,1362 €</b>	<b>0,9606 €</b>	<b>0,8081 €</b>	<b>0,1477 €</b>	<b>0,9557 €</b>	<b>0,8244 €</b>	<b>0,1362 €</b>	<b>0,9606 €</b>	<b>0,8081 €</b>
<b>EBITDA</b>	<b>-11.782</b>	<b>-730</b>	<b>-12.512</b>	<b>-10.661</b>	<b>-3.412</b>	<b>-13.473</b>	<b>-11.782</b>	<b>-730</b>	<b>-12.512</b>	<b>-10.661</b>
<b>INCOME STATEMENT (consolidated and company)</b>				<b>THE COMPANY</b>						
01/01-30/06/2013		01/01-30/06/2012								
<b>(Amounts in € '000)</b>				<b>THE COMPANY</b>						
Recurring activities	Discontinued operations	Discontinued operations	Recurring activities	Discontinued operations	Total					
<b>Total sales</b>	<b>21.587</b>	<b>0</b>	<b>21.587</b>	<b>39.591</b>	<b>0</b>	<b>39.591</b>	<b>21.587</b>	<b>0</b>	<b>21.587</b>	<b>39.591</b>
Gross Profit / Loss	4.809	0	4.809	19.202	0	19.202	4.809	0	4.809	19.202
EBIT	-13.543	0	-13.543	-13.680	0	-13.680	-13.543	0	-13.543	-13.680
Total Profit / (loss) before tax	-21.598	0	-21.598	-20.554	0	-20.554	-21.598	0	-21.598	-20.554
<b>Total profit / (loss) after tax (A)</b>	<b>-21.268</b>	<b>0</b>	<b>-21.268</b>	<b>-20.669</b>	<b>0</b>	<b>-20.554</b>	<b>-21.268</b>	<b>0</b>	<b>-21.268</b>	<b>-20.669</b>
Shareholders of mother company	-21.268	0	-21.268	-20.669	0	-20.669	-21.268	0	-21.268	-20.669
Minority rights	0	0	0	0	0	0	0	0	0	0
Other total income after tax (B)	-151	0	-151	-163	0	-163	-151	0	-151	-163
<b>Aggregate total income after tax (A) + (B)</b>	<b>-21.419</b>	<b>0</b>	<b>-21.419</b>	<b>-20.832</b>	<b>0</b>	<b>-20.832</b>	<b>-21.419</b>	<b>0</b>	<b>-21.419</b>	<b>-20.832</b>
Shareholders of mother company	-21.419	0	-21.419	-20.832	0	-20.832	-21.419	0	-21.419	-20.832
Minority rights	0	0	0	0	0	0	0	0	0	0
<b>Earnings after tax per share - basic (in €)</b>	<b>0,8098 €</b>	<b>€</b>	<b>0,8098 €</b>	<b>0,7870 €</b>	<b>€</b>	<b>0,7870 €</b>	<b>0,8098 €</b>	<b>€</b>	<b>0,8098 €</b>	<b>0,7870 €</b>
<b>EBITDA</b>	<b>-11.300</b>	<b>0</b>	<b>-11.300</b>	<b>-9.707</b>	<b>0</b>	<b>-9.707</b>	<b>-11.300</b>	<b>0</b>	<b>-11.300</b>	<b>-9.707</b>
<b>(Amounts in € '000)</b>				<b>THE COMPANY</b>						
01/04-30/06/2013		01/04-30/06/2012								
<b>(Amounts in € '000)</b>				<b>THE COMPANY</b>						
Recurring activities	Discontinued operations	Total	Recurring activities	Discontinued operations	Total					
<b>Total sales</b>	<b>9.514</b>	<b>0</b>	<b>9.514</b>	<b>20.586</b>	<b>0</b>	<b>20.586</b>	<b>9.514</b>	<b>0</b>	<b>9.514</b>	<b>20.586</b>
Gross Profit / Loss	2.368	0	2.368	11.085	0	11.085	2.368	0	2.368	11.085
EBIT	-6.938	0	-6.938	-1.782	0	-1.782	-6.938	0	-6.938	-1.782
Total Profit / (loss) before tax	-8.521	0	-8.521	-2.674	0	-2.674	-8.521	0	-8.521	-2.674
<b>Total profit / (loss) after tax (A)</b>	<b>-8.239</b>	<b>0</b>	<b>-8.239</b>	<b>-2.640</b>	<b>0</b>	<b>-2.640</b>	<b>-8.239</b>	<b>0</b>	<b>-8.239</b>	<b>-2.640</b>
Shareholders of mother company	-8.239	0	-8.239	-2.640	0	-2.640	-8.239	0	-8.239	-2.640
Minority rights	0	0	0	0	0	0	0	0	0	0
Other total income after tax (B)	-9	0	-9	126	0	126	-9	0	-9	126
<b>Aggregate total income after tax (A) + (B)</b>	<b>-8.248</b>	<b>0</b>	<b>-8.248</b>	<b>-2.513</b>	<b>0</b>	<b>-2.513</b>	<b>-8.248</b>	<b>0</b>	<b>-8.248</b>	<b>-2.513</b>
Shareholders of mother company	-8.248	0	-8.248	-2.513	0	-2.513	-8.248	0	-8.248	-2.513
Minority rights	0	0	0	0	0	0	0	0	0	0
<b>Earnings after tax per share - basic (in €)</b>	<b>0,3137 €</b>	<b>€</b>	<b>0,3137 €</b>	<b>0,1005 €</b>	<b>€</b>	<b>0,1005 €</b>	<b>0,3137 €</b>	<b>€</b>	<b>0,3137 €</b>	<b>0,1005 €</b>
<b>EBITDA</b>	<b>-5.901</b>	<b>0</b>	<b>-5.901</b>	<b>85</b>	<b>0</b>	<b>85</b>	<b>-5.901</b>	<b>0</b>	<b>-5.901</b>	<b>85</b>

Thessalonica, August 29, 2012

<p>Nikolaos Socrates Varsamis President of the BoD &amp; CEO ID No AI 749969</p>	<p>Evangelos Athanasios Hatzioannou Deputy CFO ID No X 561871</p>	<p>Ifigenia Nikolaos Hatzidakis Group Accounting Director ID No AE 008242 First Class Licence No 19341</p>
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