



TELETYPOS TELEVISION PROGRAMMES S.A.
 Register Number: 19407/06/B/89/20
 Rousou 4 & Messogion Ave., 115 26 Ambelokipi, Athens

BRIEF FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD
 from January 1st, 2011 to September 30th, 2011
 According to Decision 4/507/28.04.2009 of the Board Of Directors of the Hellenic Capital Market Committee

The figures and information presented below, that derived from the financial statements, aim at providing a general overview of the financial position and results of the company TELETYPOS S.A. and the Group. Thus, we recommend to readers, before making any investment choice or other transactions with the issuer, to refer to the website address of the issuer, where the financial statements and the certified auditor's report are posted.

Website address of the company: www.megatv.com

Approval date of the 9month financial statements by the Board of Directors: October 18, 2011

Certified Auditor: Constantinos Constantinou

Auditing Company: MOORE STEPHENS S.A.

Type of Auditors' audit report: In agreement

BALANCE SHEET INFORMATION (Amounts in thousands of euro)				CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)				
GROUP		COMPANY		GROUP		COMPANY		
30/09/2011	31/12/2010	30/09/2011	31/12/2010	1/01-30/09/2011	1/01-30/09/2010	1/01-30/09/2011	1/01-30/09/2010	
ASSETS				Operating activities				
Ownership tangible fixed Assets	4.794	4.794	4.794	(Loss) before taxation	-25.758	-13.020	-26.849	-13.953
Investments in real estate	4.800	4.800	4.800	Plus / minus adjustments for:				
Intangible fixed Assets	119.004	145.880	119.004	Depreciation and amortization	56.051	61.505	56.051	61.505
Other noncurrent Assets	4.048	3.981	4.636	Provisions	2.701	1.743	3.524	1.743
Inventories	347	351	347	Exchange differences	0	0	0	0
Trade receivables	33.591	24.757	33.993	Results (revenues, expenses, gains and losses) from investing activities	-611	-1.058	-4.933	-62
Short-term claims against associated companies	0	0	438	Interest and similar charges	7.006	4.798	7.005	4.782
Other current Assets	55.941	88.798	53.309	Plus / minus adjustments for changes in working capital accounts or connected to operating activities:				
Noncurrent Assets intended for sale	0	0	0	Decrease in stock of spares and consumables	4	17	4	17
TOTAL ASSETS	222.555	274.334	220.721	(Increase) in prepaid programme rights	-5.347	-3.959	-5.347	-3.958
EQUITY & LIABILITIES				Investing activities				
Share Capital	37.797	37.797	37.797	Investments in subsidiaries, affiliates, cooperations and other	-100	-421	-100	-421
Other elements of Equity	8.451	36.783	8.101	Sale of subsidiaries, affiliates, cooperations and other	0	0	0	0
Total Equity of parent company's owners (a)	46.248	74.580	45.898	Purchase of intangible and intangible fixed assets	-28.204	-54.419	-28.084	-54.577
Minority interest (b)	0	0	0	Amount received from sale of tangible and intangible fixed assets	7	37	7	37
Total Equity (c) = (a) + (b)	46.248	74.580	45.898	Interest received	607	1.010	230	13
Long-term borrowings	33.666	34.966	33.666	Dividends received	0	12	28.600	12
Provisions / Other long-term liabilities	11.967	10.376	10.377	Net cash flow from investing activities (b)	-27.690	-63.781	673	-54.938
Short-term borrowings	69.188	73.223	69.188	Financing activities				
Other short-term liabilities	61.456	81.489	60.002	Investments in subsidiaries, affiliates, cooperations and other	0	19.927	0	19.927
Liabilities related to Noncurrent Assets intended for sale	0	0	0	Amount received from issued loans	0	19.927	0	19.927
Total Liabilities (d)	176.277	199.754	174.823	Amount paid to loans	-5.036	0	-5.036	0
TOTAL EQUITY & LIABILITIES (c) + (d)	222.555	274.334	220.721	Dividends paid	-1	-41	-1	-41
TOTAL REVENUES INFORMATION (Amounts in thousands of euro)				of the period (a)+(b)+(c)				
GROUP		COMPANY		GROUP		COMPANY		
1/01-30/09/2011	1/01-30/09/2010	1/07-30/09/2011	1/07-30/09/2010	1/01-30/09/2011	1/01-30/09/2010	1/07-30/09/2011	1/07-30/09/2010	
Revenue	67.880	88.537	15.006	19.546	67.415	88.477	14.762	19.486
Gross (loss) / profit	-13.657	811	-10.482	-6.199	-13.657	751	-10.728	-6.259
(Loss) before Interest, Taxes, and Investing results	-19.363	-9.281	-13.489	-9.170	-24.677	-9.233	-13.663	-9.176
(Loss) before Taxes	-26.758	-13.020	-15.622	-10.491	-26.849	-13.653	-15.650	-11.022
(Loss) after Taxes (A)	-27.805	-12.897	-15.618	-10.484	-28.772	-13.651	-15.767	-10.917
-Parent company's owners	-27.805	-12.897	-15.618	-10.484	-28.772	-13.651	-15.767	-10.917
-Minority interest	0	0	0	0	-	-	-	-
Other total (Expenses) / Revenues after Taxes (B)	-527	-29	-32	13	-527	-29	-32	13
Adjusted total (Expenses) after Taxes (A) + (B)	-28.332	-12.926	-15.650	-10.471	-29.299	-13.680	-15.799	-10.904
-Parent company's owners	-28.332	-12.926	-15.650	-10.471	-29.299	-13.680	-15.799	-10.904
-Minority interest	0	0	0	0	-	-	-	-
(Loss) after Taxes per share (in euro)	-0.7356	-0.3412	-0.4132	-0.2774	-0.7612	-0.3612	-0.4172	-0.2888
Earnings before Interest, Taxes, Depreciation, Amortization, and Investing results	36.688	52.224	2.593	9.196	31.373	52.271	2.398	9.190
STATEMENT OF CHANGES IN EQUITY INFORMATION (Amounts in thousands of euro)				ADDITIONAL DATA AND INFORMATION				
GROUP		COMPANY		GROUP		COMPANY		
30/09/2011	30/09/2010	30/09/2011	30/09/2010	30/09/2011	30/09/2010	30/09/2011	30/09/2010	
Total Equity at the beginning of the period (1.1.2011 and 1.1.2010 respectively)	74.580	102.082	75.197	79.732	42.119	44.447	11.149	11.489
Other total (Expenses) after Taxes	-28.332	-12.926	-29.299	-13.680	0	0	0	0
Increase in share capital	0	0	0	0	0	0	0	0
Distributed dividends	0	0	0	0	0	0	0	0
Purchase / issue of treasury stock	0	0	0	0	0	0	0	0
Total Equity at the end of the period (30.09.2011 and 30.09.2010 respectively)	46.248	89.156	45.898	66.052				

- The accounting principles adopted by the parent company and the group are in accordance with IFRS and are followed consistently.
- Fixed assets of the parent company and the group are not collateralized.
- The parent company employs 582 persons on 30/09/2011 and 621 persons on 30/09/2010. The subsidiary company does not have personnel.
- Customer rebates of the parent company amount to 3.000 and 4.200 thousand euros for the period 1/01-30/09 of the years 2011 and 2010 respectively.
- Broadcasting licence fees amount to 1.681 and 14 thousand euros for the period 1/1-30/09 of the years 2011 and 2010 respectively, despite the appeal, by the parent company, against the administrative charge.
- There are no disputed claims which are estimated to have significant effects on the financial position or operations of the parent company and the group.
- The financial years of the parent and subsidiary company that have not been examined by the tax authorities are stated in notes 29.1 and 10, respectively, of the 9month financial statements.
- From transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2, we have resulted:

	Group	Company
a) Revenues	597.245	597.245
b) Expenses	8.408.196	8.321.396
c) Receivables	1.505.147	1.943.733
d) Liabilities	14.415.811	16.789.611
e) Compensation to executives and management	1.999.974	1.999.974
f) Receivables from executives and management	-	-
g) Liabilities to executives and management	-	-

- The subsidiary company has no transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2.
- Consolidated financial statements include, following the method of total consolidation, the 100% subsidiary TELETYPOS CYPRUS LTD established in Cyprus. Details about the subsidiary company are stated in notes 1 and 14 of the 9month financial statements.
- The associated company "LOGOS" (CYPRUS) has been valued at acquisition cost due to its insignificant size and due to the limitation of the participation in its earnings only (note 14a of the 9month financial statements).
- The fiscal period of the consolidated companies has not been modified.
- Other total Expenses after Taxes for the period 1/01-30/09/2011 concern mainly adjustment of deferred tax due to income tax rate decrease.
- The amount of the provisions that have been occurred in the following cases are:

	Group	Company
- Cases that refer to the above note 5	-	-
- Financial years that have not been examined by the tax authorities	-	-
Other provisions	2.040.100	-

- There is no change in the method of consolidation of the 100% subsidiary TELETYPOS CYPRUS LTD in the consolidated financial statements.
- The financial statements of TELETYPOS S.A. are accounted with the equity method in the consolidated financial statements of the following companies:
 - "REGASUS PUBLISHING S.A." established in Greece and ownership of 26,82%.
 - "LAMBRAKIS PRESS S.A." established in Greece and ownership of 22,11%.
- The Board of the Athens Stock Exchange based on the ratio results of 2010 to net worth as at 31/12/2010 decided on 8/4/2011 to have the company's shares under observation.
- The results of the period decreased by 2,1 million euros additional tax for tax audit differences of the financial years 2005-2009 imposed as a result of a tax audit for these financial years (note 10 of the 9month financial statements).
- On 31/12/2010, the General Meeting of 100% subsidiary TELETYPOS CYPRUS LTD approved dividend distribution of 24.000.000 euros (full year 2010). The Board of Directors of the same company approved (21/06/2011) interim dividend distribution of 4.600.000 euros (full year 2011). Athens, October 18, 2011

THE PRESIDENT OF BOARD OF DIRECTORS

THE MANAGING DIRECTOR

FINANCIAL CONTROLLER

CHIEF ACCOUNTANT

STAVROS PSICHARIS
X 214638

ELIAS E. TSIGAS
E 414434

ATHANASIOS G. ANDREOLIS
E 064116

VASILIOS A. KRITIKOS
X 576439