

VIOHALCO, HELLENIC COPPER AND ALUMINIUM INDUSTRY, S. A.

Corp. Reg. No.: 6053/06/B/86/105

Head Office address 2-4 Messogion Av., Athens 11527

Financial data and information for the period from January 1, 2013 to March 31, 2013

According to the Decision 4507/28.04.2009 of the Board of Directors of the Capital Market Commission

The figures and information illustrated below, resulting from the financial statements, aim at providing summary general information about the financial position and results of VIOHALCO, HELLENIC COPPER AND ALUMINIUM INDUSTRY, S.A. and the VIOHALCO GROUP. Therefore we recommend to the reader, before proceeding to an investing choice or transaction of any kind with the issuer, to have access to the company's web site, where the Financial Statements are presented, together with the audit report of the legal auditor-accoutant, whenever it is required.

Web site : www.viohalco.gr

Date of approval of the financial statements, by the Board of Directors :

May 30, 2013

Competent Service : Ministry for Development, Directorate for Corporations and Credit

Legal Auditor : Charalambos Syroinis (Reg. No. IOEA 19071)

Audit Firm : KPMG Certified Auditors, S. A.

Review Type : Non required

FINANCIAL POSITION STATEMENT (Amounts in th. €)

	GROUP		COMPANY	
	March 31, 2013	Dec. 31, 2012	March 31, 2013	Dec. 31, 2012
ASSETS				
Tangible fixed assets used by the company	1.750.192	1.759.601	57	66
Investments in real estate	101.014	101.539	139.145	139.551
Intangible assets	17.177	16.978	-	-
Other non current assets	62.502	56.324	796.293	796.415
Inventories	819.494	835.209	-	-
Trade receivables	363.247	368.185	234	427
Other current assets	277.688	286.955	18.594	17.986
TOTAL ASSETS	3.391.314	3.424.791	954.323	954.444
EQUITY AND LIABILITIES				
Share capital	59.842	59.842	59.842	59.842
Other equity items	954.060	997.714	875.818	880.043
Total equity of the Parent Company owners (a)	1.013.902	1.057.556	935.660	939.885
Minority rights (b)	420.793	442.121	-	-
Total equity (c)=(a)+(b)	1.434.695	1.499.676	935.660	939.885
Long term liabilities from loans	209.392	396.332	-	-
Provisions / Other long term liabilities	245.127	207.494	17.631	13.547
Short term liabilities from loans	1.083.978	973.388	-	-
Other short term liabilities	338.132	347.899	1.032	1.012
Total liabilities(d)	1.956.619	1.925.113	18.663	14.559
TOTAL EQUITY AND LIABILITIES (c) + (d)	3.391.314	3.424.791	954.323	954.444

STATEMENT OF CHANGES IN EQUITY (Amounts in th. €)

	GROUP		COMPANY	
	Jan.1- March 31, 2013	Jan.1- March 31, 2012	Jan.1- March 31, 2013	Jan.1- March 31, 2012
Equity balance at the beginning of the period (1/1/2013 and 1/1/2012)	1.499.678	1.568.640	939.885	940.201
Summarised total income after taxes	(65.019)	(18.496)	(4.225)	(282)
Change of percentage holding in subsidiaries	1.434.658	1.549.964	935.660	939.919
Dividends distributed	58	5.745	-	-
Equity balance at the end of the period (31/03/2013 and 31/03/2012)	(21)	-	-	-
	1.434.695	1.559.709	935.660	939.919

CASH FLOW STATEMENT - indirect method (Amounts in th. €)

	GROUP		COMPANY	
	Jan.1- March 31, 2013	Jan.1- March 31, 2012	Jan.1- March 31, 2013	Jan.1- March 31, 2012
Operating activities				
Profits / (losses) before taxes	(22.861)	(22.969)	(54)	(155)
Plus / less adjustments for:				
Depreciation of tangible, intangible fixed assets and investments in real estate	29.904	36.347	416	417
Results (income, expenses, profits, losses) from investing activity	(2.050)	(1.738)	9	(27)
Interest payable and related expenses	22.106	25.340	-	-
Impairments of tangible, intangible and other assets	49	55	-	-
Impairments of stocks and receivables	554	-	-	-
(Profits) / Losses from subsidiaries	(1.313)	787	-	-
Other adjustments	(1.142)	(929)	-	-
Plus/less adjustments for changes in working capital accounts or related to the operating activities:				
Decrease / (increase) of stocks	14.764	(59.030)	-	-
Decrease / (increase) of receivables	(13.472)	(4.146)	189	(2.007)
(Decrease) / increase of liabilities (except loans)	(17.039)	16.227	(65)	406
Increase / (decrease) of provisions	18	(3.812)	-	-
Less:				
Interest payable and related expenses paid	(19.357)	(21.278)	-	-
Taxes settled	(902)	(1.607)	-	-
Total cash generated from operating activities (a)	(19.743)	(38.754)	495	(1.365)
Investing activities				
(Acquisition) / sale of affil.com., subsidiaries, consortiums and other investments	(25)	5.679	-	(147)
Purchase of tangible and intangible fixed assets	(20.962)	(18.380)	(1)	(64)
Collections from sales of tangible, intangible fixed assets and investments in real estate	447	460	-	-
Interest received	2.167	1.852	111	193
Collected dividends	300	-	-	-
Total cash generated from investing activities (b)	(18.073)	(10.401)	110	(18)
Financing activities				
Repayments of borrowings	73.576	120.275	-	-
Loans settled	(69.376)	(115.773)	-	-
Repayments of financial lease	(176)	1.359	-	-
Dividends paid	(3)	(13)	-	-
Total cash generated from financing activities (c)	4.021	5.849	-	-
Net (decrease) / increase in cash and equivalents for the period (a)+(b)-(c)	(24.794)	(41.306)	605	(1.384)
Cash and equivalents at the beginning of the period	144.251	173.243	12.599	8.872
Cash and equivalents at the end of the period	119.457	131.937	13.204	7.488

TOTAL INCOME STATEMENT (Amounts in th. €)

	GROUP		COMPANY	
	1-Jan. - 31 March, 2013	1-Jan. - 31 March, 2012	1-Jan. - 31 March, 2013	1-Jan. - 31 March, 2012
Turnover	733.361	817.877	-	-
Gross Profit	42.682	56.662	-	-
Profits / (losses) before taxes, financing, investing results and depreciation	25.644	37.535	281	98
Profits / (losses) before taxes, financing and investing results	(4.239)	1.189	(135)	(319)
Profits / (losses) before taxes	(22.861)	(22.969)	(54)	(155)
Income tax	(38.890)	1.096	(4.168)	(128)
Profits / (losses) after taxes (A)	(59.752)	(21.874)	(4.221)	(282)
Attributed to:				
Parent company owners	(41.160)	(14.672)	(4.221)	(282)
Minority rights	(18.591)	(7.202)	-	-
Other total income after taxes (B)	(59.752)	(21.874)	(4.221)	(282)
Summary total income after taxes (A) + (B)	(65.019)	(18.496)	(4)	(282)
Attributed to:				
Parent company owners	(43.820)	(11.402)	(4,225)	(282)
Minority rights	(21.199)	(7.094)	-	-
Profits / (losses) per share after taxes - basic (in €)	(65.019)	(18.496)	(4,225)	(282)
Depreciation of tangible, intangible fixed assets and investments in real estate	29.904	36.347	416	417

Additional data and information :

1 There are no mortgages or statutory notices of mortgage on the parent company's fixed assets. There are mortgages and statutory notices of mortgage on subsidiaries' fixed assets, amounting to € 129 mil.

2 At the date of the balance sheet, there were pending court decisions or differences under arbitration, amongst one of the subsidiaries, amounting in total to € 204 th.

3 Number of the Group's personnel on 31.03.2013, 7.822 (on 31.03.2012 : 7.977)

4 The cumulative amounts of sales and purchases from the beginning of the period, as well as the balance of the receivables and obligations of the Group and the Company

at the end of the current period, resulting from transactions with entities according to the IAS 24, are as follows:

	GROUP	COMPANY		
i) Income	9.814	229		
ii) Expenses	3.620	72		
iii) Receivables	17.032	409		
iv) Obligations	3.801	15		
v) Transactions and fees to Directors and Management	2.207	86		
vi) Receivables from Directors and Management	-	-		
vii) Obligations to Directors and Management	62	-		
	GROUP	COMPANY		
5 Other total income (after taxes) recognized directly in equity without impact on the results for the period refer to: (amounts in th. €)	1-Jan.-31 March 2013	1-Jan.-31 March 2012	1-Jan.-31 March 2013	1-Jan.-31 March 2012
Currency translation differences	(2.282)	427	-	-
Profits / (losses) after taxes from cash flow hedges	(2.988)	2.950	(4)	-
	(5.268)	3.378	(4)	-
6 The amount of income tax in the income statement is analysed as follows (amounts in th. €) :	GROUP	COMPANY		
Income tax for the period	1-Jan. - 31 March 2013	1-Jan. - 31 March 2012	1-Jan. - 31 March 2013	1-Jan. - 31 March 2012
Deferred tax for the period	(3.711)	(1.518)	(84)	(127)
	(33.179)	2.614	(4.082)	(1)
	(38.890)	1.096	(4.166)	(128)

7 The Group has formed provisions for pending claims in litigation or differences under arbitration € 204 th., for unaudited fiscal years € 1.082 th. and for other risks € 3.396 th. The company did not form such provisions.

8 Information regarding the Group's companies, their address, percentage holdings, as well as the consolidation method are analysed in the note no 8 of the Financial Statements.

9 The Parent company was audited by the Fiscal Authorities until the Financial year 2009(inc.). The fiscal year 2011 was audited by Certified Auditors. In the note no 8 of the financial statements are mentioned the unaudited fiscal years of the Group's companies.

10 There are no shares of the parent company owned either by itself or by its subsidiaries and affil. Companies, at the end of the period.

11 From 1/1/2013, according to the article 9 of Law 4110/2013 the taxation rate was changed from 20% to 26%. Due to the change of the taxation rate, the deferred taxation regarding the previous fiscal years was recomputed and charged the results for the period with € 36 mil. note no 12 of the financial statements.

12 Due to the amendment of the IAS 19, the results, the equity and the obligation for compensation to the personnel, of the previous years, were readjusted. The above readjustments are mentioned in the note no 19 of the financial statements.

THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS

Ioannis V. Fikoris
Id.C.No. A049582

Athens, May 30, 2013

THE AUTHORIZED

DIRECTOR

Evangelos D. Moustakas
Id.C.No. AB34787

THE FINANCIAL MANAGER

Pandelis St. Mavrakis
Id.C.No. AK542955
L.R.No. 16288 CLASS 'A'