



**Date: 01/07/2016**

**Subject:** Handling of corporate Action “**Capital Return**” of company “**HELLENIC EXCHANGES S.A. HOLDING**” on ATHEX Derivatives Market

**Recipients:** Derivatives trading and clearing members, Information Vendors

#### Announcement

The Athens Exchange, following June 30th session of its Stock Markets Steering Committee, announces that the below corporate action will be implemented:

Monday, July 4th, 2016

Commencement of trading of the existing shares of "HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE S.A." (ISIN: GRS395363005) with final par value of €1.08 per share and ex-rights trading for the entitlement to the capital return of €0.2275 per share, as part of the decrease in the par value of the shares of the company. The record date for the aforementioned corporate action is Tuesday, July 5th, 2016.

#### Corporate Action Data

Corporate Action	Capital Return
Underlying	GRS395363005
X Date -1	01/07/2016
Underlying's closing price on X Date -1	4,4
X Date	04/07/2016
Record Date	05/07/2016
Net Capital Return Amount (per share)	0,2275
Net Dividend Amount (per share)	0

#### Affected Derivative Products

Futures

#### Actions

ATHEXGroup will support the abovementioned corporate action according to the specifications of the corresponding derivative products (ATHEX Decisions 12 – Stock Futures and 15 – Stock Options) as described below:

#### X-Date-1 (01/07/2016)

The following adjustments will be performed after the clearing procedure for the Derivatives Market has been completed:

	Futures	Options
<b>New Contract Size</b>	$= \text{old size} * \frac{\text{closing price (4,4)} - \text{dividend (0)}}{\text{closing price (4,4)} - \text{dividend (0)} - \text{capital return (0,2275)}}$	



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<b>New Fixing Price</b>	$= \text{old price} * \frac{\text{closing price (4,4)} - \text{dividend (0)} - \text{capital return (0,2275)}}{\text{closing price (4,4)} - \text{dividend (0)}}$
<b>New Strike Price</b>	

#### Notes

1. The contract size is adjusted for all series after the series generation procedure for options has run
2. New series are created for Futures products (with adjusted price) after the clearing of X-Date-1 trading day for expiries with open positions
3. New series are created for Option products (with adjusted strike price) after the clearing of X-Date-1 trading day for expiries with open positions after the clearing of X-Date-1 trading day for **all** strike prices of these expiries
4. The new series names have a different last letter on their symbol (X, Y, Z,Q) and the modifier is increased by one (1) compared to the original series