

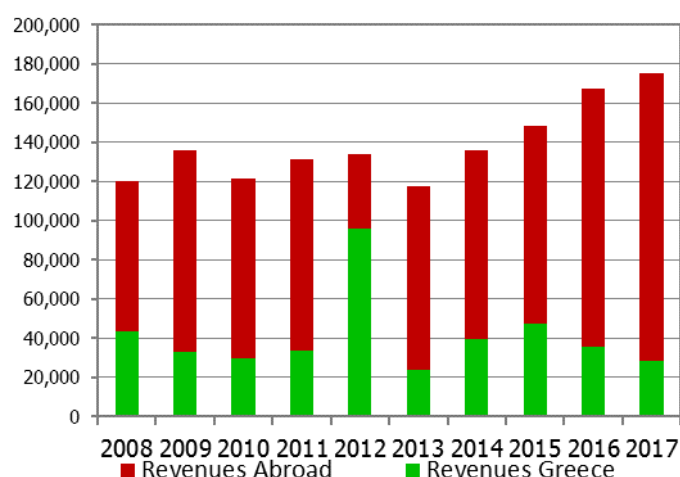


Website: <http://www.selonda.com>
 Bloomberg code: SELO:GA
 Reuters code: SELr.AT
 ISIN code: GRS201003019

COMPANY PROFILE

Selonda Aquaculture SA is a Greece-based company in the marine aquaculture industry. The company's range of activities includes the reproduction, on-growing, packing, processing and commercial distribution of Mediterranean fish species, focused primarily on Sea Bream (a.k.a. "Dorade Royale" / "Orata" / "Dorada") and Sea Bass (a.k.a. "Branzino" / "Bar" / "Lubina"). Selonda is the world's largest producer of Sea Bream and Sea Bass, with an annual production of 32.000 tons and a total production capacity of 40.000 tons at 72 sea-cage fish farms located in Greece. The company is fully vertically integrated, as it also operates 6 hatcheries with a production capacity of 180 million fry and a fish feed plant operated by the subsidiary company Perseus with an annual production capacity of 70.000 tons of feed. Selonda is also one of Greece's top food exporters, as of over 85% of fish sales are exports to more than 20 countries around the world.

Revenue Analysis (in € 000)



Company's exports represent 83.70% of total sales in 2017.

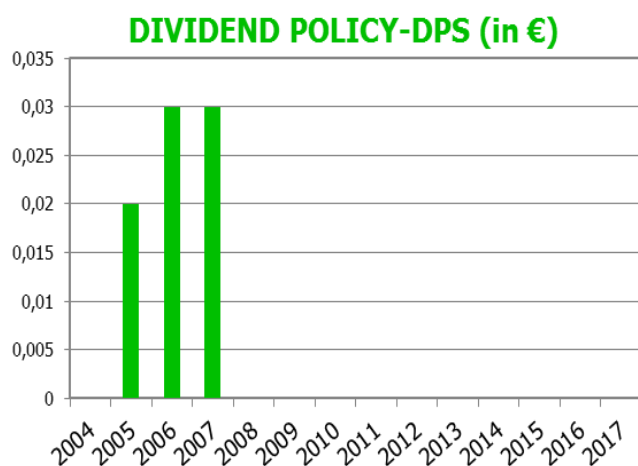
OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2017 - 30/04/2018)

Symbol:	SELO		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (30 April 2018)	45.4		
Shares Outstanding (number): (30 April 2018)	245,497,164		
Average Spread (%):	3.76%		
Market Liquidity (%):	0.584%		
Average Trading volume (no of shares):	20,242.0		
Total Value of transactions (€):	1,528,413		
Days to trade (1% of outstanding amount):	84.0		
Free Float (30 April 2018):	20.39%		
Turnover Velocity (F.F. Weighted):	14.7%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	54.21%	60.43%	66.11%

GROUP STRUCTURE

Mother Company's name: Selonda Aquaculture S.A.

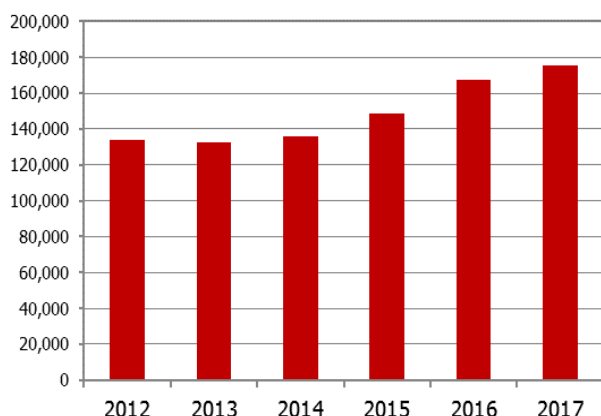
Company	
AQUAVEST S.A.	100.00%
POLEMARCHA EPIDAVROS S.A.	100.00%
VILLA PRECIEUX	100.00%
INTERNATIONAL AQUA TECH Ltd	89.34%
ZODE OF ARGOLIDA-ARKADIAS S.A.	70.36%
ZODE OF KORINTHOS S.A.	82.10%
SPARFIS S.A	95.00%
AQUACULTURE OF KALYMNOS S.A	70.00%
NIMOS S.A	70.00%
ZODE OF RHODOS - CHALKI IKE	70.00%
ZODE OF POROS IKE	100.00%
ZODE OF LESVOS IKE	100.00%
ZODE OF VIOTIA IKE	100.00%
AQUANET S.A.	94.94%
HELLENIC DIVING PARKS S.A.	90.94%
ZODE OF KALYMNOS IKE	100.00%
Subsidiaries	
PERSEUS S.A.	41.34%
S. EVIA JOINT VENTURE	95.00%
BLUEFIN TUNA HELLAS S.A.	25.00%
ASTIR INTERNATIONAL S.R.L.	50.00%



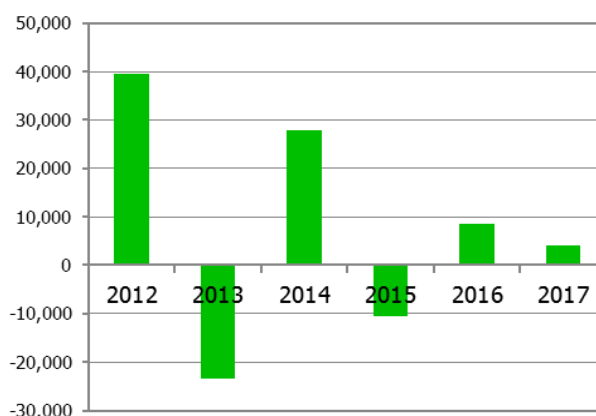
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)						
(in € 000)	2012	2013	2014	2015	2016	2017
Sales	133,720	132,850	135,670	148,691	167,522	175,356
Gross profit	39,600	-23,468	27,894	-10,612	8,650	4,124
EBIT	9,710	-44,404	53,663	7,187	14,388	514
EBITDA	14,397	-40,602	20,038	11,585	19,378	5,713
Earnings before tax	-9,232	-64,947	47,848	-10,350	7,002	-8,580
Earnings after tax	-13,064	-60,340	46,524	-11,507	2,417	-4,647
E.P.S.	-0.342	-1.660	-0.35	-0.062	0.0078	-0.0155
Total Equity	25,605	-38,403	28,657	3,606	7,913	3,360
ROE	-51.02%	157.12%	162.35%	-319.10%	30.55%	-138.29%

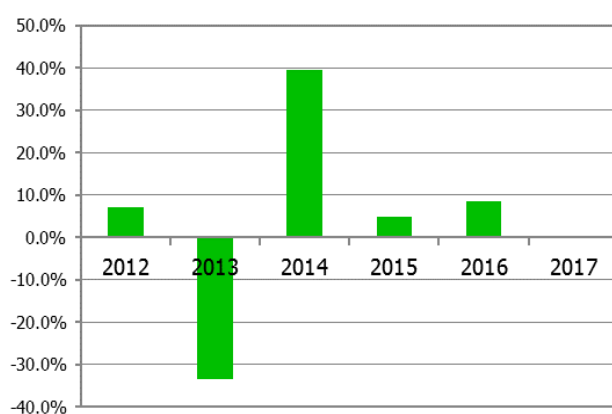
Revenues (in € 000)



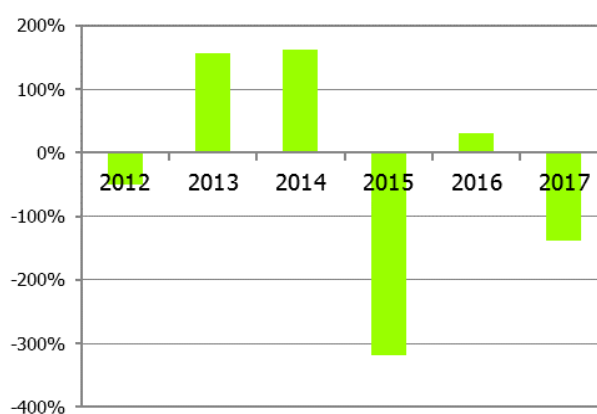
Gross profit (in € 000)



Operating Margin



ROE



MAJOR SHAREHOLDERS (>5%)

Name	%
EUROBANK ERGASIAS S.A.	13.28%
PIRAEUS BANK S.A.	32.92%
ALPHA BANK S.A.	21.97%
NATIONAL BANK OF GREECE S.A.	11.44%
Total	79.61%

BOARD OF DIRECTORS

Name	Qualification
SKORDAS I. ATHANASIOS	CHAIRMAN/NON EXECUTIVE MEMBER
PANAGIS N. MICHALIS	VICE PRESIDENT/CEO/EXECUTIVE MEMBER
LAZARI K. ADAMANTINI	NON EXECUTIVE MEMBER
ALLAGIANIS I. PANAGIOTIS	INDEPENDENT NON EXECUTIVE MEMBER
KOKKINOS A. MICHAEL	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Athanasios Skordas, graduated from the Athens University of Economics (former AUEB) with a specialization in International Economic Relations. He was Region Central Greece General Secretary between 2006 and January 2009, when was appointed General Secretary of Tax and Custom Affairs. He was Consumer General Secretary of the Ministry of Development from March 2004 until November 2006. Since 1987 he worked as an insurance broker. He was active in the establishment and operation of financial companies and insurance interest. He was speaker of seminars related to the development and sales organization of insurance business in the Greek Institute of Insurance Studies and the Institute of Financial Studies. He has participated in numerous professional conferences in Greece and abroad, with major

domestic and international distinctions. He took oath as the undersecretary Development and Infrastructure on 21/6/2012.

Mr. Michalis Panagis is a chemical engineer with postgraduate studies in Business Administration in London, he has extensive experience having a background in management positions in major industries. For years he was head of Eurodrip group, both after the takeover by the Global Finance, and after the acquisition of the company by the US investment fund Paine and Partners.

Ms. Adamantini Lazari holds a degree in Economics from the Athens University of Economics & Business, a Master of Science in Industrial Relations and Human Resources Administration from the London School of Economics and a European Master in Multimedia and Audiovisual Business Administration (joint universities degree). From 1982 to 1986 she served as an advisor at the Prime-Minister's Economic Office. In 1986, she joined Emporiki Bank of Greece, where she worked at the Human Resources Division and subsequently at the International Division, while between 1985 and 1989 she also held the position of advisor on social policy issues at the Secretariat of the Council of Economic Policy. From March 1994 until December 2009, she was a management consultant at Emporiki Bank, and from November 1993 until February 1999, she served as an economic advisor at the Prime-Minister's Economic Office. During the period from 2002 to 2005, she was President and CEO of EVISAK S.A., which is a subsidiary of Emporiki Group and Alpha Bank, while from July 2008 up until she assumed her duties at ATEbank she served as Director and member of the Board of Directors of the Historic Archive of Emporiki Bank. From November 2001 to March 2004 she served as a member of the BoD of ATEbank. Mrs Lazari is currently a member of the Board of Directors of ETAO (Economists' Occupational Pension Fund), while she has also served as member on the BoD of various companies, as well as member of various economic affairs committees.

Mr. Panagiotis Allagianis, Independent, Non-Executive Member.

Mr. Michael Kokkinos, Independent Non-Executive Member.

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