



**Date: 03/07/2018**

**Subject:** Handling of corporate Action “**Capital Return**” of company “**TITAN CEMENT COMPANY S.A.**” on ATHEX Derivatives Market

**Recipients:** Derivatives trading and clearing members, Information Vendors

#### Announcement

*The Athens Exchange, following June 21th session of its Stock Markets Steering Committee, announces that:*

*On Tuesday, June 26th, 2018 the commencement of trading of the common and preferred shares of "TITAN CEMENT COMPANY S.A." (ISIN:GRS074083007 & GRS074084005) with new par value of €2.50 per share will take place, along with the ex-rights trading for the entitlement to the capital return of €0.50 per share, as part of decrease in the par value of the shares of the company. The record date for the aforementioned corporate action is Wednesday, June 27th, 2018.*

*(The capital return shall be increased by the sum corresponding to the treasury shares held by the Company and therefore, the final amount of capital return will be €0.527163 per share).*

#### Corporate Action Data

Corporate Action	Capital Return
Underlying	GRS074083007
X Date -1	25/06/2018
Underlying's closing price on X Date -1	22
X Date	26/06/2018
Record Date	27/06/2018
Net Capital Return Amount (per share)	0,527163
Net Dividend Amount (per share)	0

#### Affected Derivative Products

Futures

#### Actions

ATHEXGroup will support the abovementioned corporate action according to the specifications of the corresponding derivative products (ATHEX Decisions 12 – Stock Futures and 15 – Stock Options) as described below:

#### X-Date-1 (25/06/2018)

The following adjustments will be performed after the clearing procedure for the Derivatives Market has been completed:

	Futures	Options
<b>New Contract Size</b>	$= \text{old size} * \frac{\text{closing price (22)} - \text{dividend (0)}}{\text{closing price (22)} - \text{dividend (0)} - \text{capital return (0,527163)}}$	



**ATHEXGROUP**  
*Athens Exchange Group*

<b>New Fixing Price</b> <b>New Strike Price</b>	$= \text{old price} * \frac{\text{closing price (22)} - \text{dividend (0)} - \text{capital return (0,527163)}}{\text{closing price (22)} - \text{dividend (0)}}$
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#### Notes

1. New series are created for Futures products (with adjusted contract size and fixing price) after the clearing of X-Date-1 trading day for expiries with open positions
2. New series are created for Option products (with adjusted contract size and strike price) after the clearing of X-Date-1 trading day for expiries with open positions after the clearing of X-Date-1 trading day for **all** strike prices of these expiries
3. The new series names have a different last letter on their symbol (X, Y, Z,Q) and the modifier is increased by one (1) compared to the original series