



**Date: 27/08/2018**

**Subject:** Handling of Corporate Action “Reverse Split” of company “NAT. BANK OF GREECE SA” on ATHEX Derivatives Market

**Recipients:** Derivatives trading and clearing members, Information Vendors

#### Announcement

The Athens Stock Exchange, following August 24th, 2018 session of its Corporate Actions Committee, announces that on Wednesday, August 29th, 2018 the suspension of trading of the 9,147,151,527 common registered shares of “NATIONAL BANK OF GREECE S.A.” (ISIN:GRS003003027) will take place, in order to be replaced by 914,715,153 new common registered shares, with new par value of €3.00 per share, as a result of the shares’ reverse split. The record date for the aforementioned corporate action is Thursday, August 30th, 2018. Commencement of trading of the 914,715,153 new shares, with the new par value of €3.00 per share is on Monday, September 3rd, 2018.

#### Corporate Action Data

Corporate Action	Reverse Split
Underlying	GRS003003027
X Date -1	28/08/2018
Shares before corporate action	10
Shares after corporate action	1
X Date	29/08/2018
Record Date	30/08/2018

#### Affected Derivative Products

Futures, Options

#### Actions

ATHEXGroup will support the abovementioned corporate action according to the specifications of the corresponding derivative products (ATHEX Decisions 12 – Stock Futures and 15 – Stock Options) as described below:

#### X-Date-1 (28/08/2018)

The following adjustments will be performed after the clearing procedure for the Derivatives Market has been completed:

	Futures	Options
<b>New Contract Size</b>	$= \text{old size} * \frac{\text{shares after (1)}}{\text{shares before (10)}}$	
<b>New Fixing Price</b> <b>New Strike Price</b>	$= \text{old price} * \frac{\text{shares before (10)}}{\text{shares after (1)}}$	



## Notes

1. New series are created for Futures products (with adjusted contract size and fixing price) after the clearing of X-Date-1 trading day for expiries with open positions
2. New series are created for Option products (with adjusted contract size and strike price) after the clearing of X-Date-1 trading day for expiries with open positions after the clearing of X-Date-1 trading day for **all** strike prices of these expiries
3. The new series names have a different last letter on their symbol (X, Y, Z,Q) and the modifier is increased by one (1) compared to the original series