



Date: 27/04/2021

Subject: Handling of corporate Action “**Capital Return**” of company “**TITAN CEMENT INTERNATIONAL S.A.**” on ATHEX Derivatives Market

Recipients: Derivatives trading and clearing members, Information Vendors

Announcement

The Athens Stock Exchange, following May 08th 2020, session of its Corporate Actions Committee, was informed of the capital return of 'TITAN CEMENT INTERNATIONAL S.A.' (ISIN: BE0974338700), through a cash payment to its shareholders up to the amount of €150 mil., according to Extraordinary Meeting of the company's shareholders on May 13th, 2019.

Corporate Action Data

| Corporate Action | Capital Return |
|---|----------------|
| Underlying | BE0974338700 |
| X Date -1 | 27/04/2021 |
| Underlying's closing price on X Date -1 | 16,9 |
| X Date | 28/04/2021 |
| Record Date | 29/04/2021 |
| Net Capital Return Amount (per share) | 0,4 |
| Net Dividend Amount (per share) | 0 |

Affected Derivative Products

Futures

Actions

ATHEXGroup will support the abovementioned corporate action according to the specifications of the corresponding derivative products (ATHEX Decisions 12 – Stock Futures and 15 – Stock Options) as described below:

X-Date-1 (27/04/2021)

The following adjustments will be performed after the clearing procedure for the Derivatives Market has been completed:

| | Futures | Options |
|--|--|---------|
| New Contract Size | $= \text{old size} * \frac{\text{closing price (16,9)} - \text{dividend (0)}}{\text{closing price (16,9)} - \text{dividend (0)} - \text{capital return (0,4)}}$ | |
| New Fixing Price New Strike Price | $= \text{old price} * \frac{\text{closing price (16,9)} - \text{dividend (0)} - \text{capital return (0,4)}}{\text{closing price (16,9)} - \text{dividend (0)}}$ | |



Notes

1. New series are created for Futures products (with adjusted contract size and fixing price) after the clearing of X-Date-1 trading day for expiries with open positions
2. New series are created for Option products (with adjusted contract size and strike price) after the clearing of X-Date-1 trading day for expiries with open positions after the clearing of X-Date-1 trading day for **all** strike prices of these expiries
3. The new series names have a different last letter on their symbol (X, Y, Z,Q) and the modifier is increased by one (1) compared to the original series