



Date: 13/04/2021

Subject: Handling of Corporate Action “Reverse Split” of company “PIRAEUS FINANCIAL HOLDINGS S.A.” on ATHEX Derivatives Market

Recipients: Derivatives trading and clearing members, Information Vendors

Announcement

The Athens Stock Exchange, following April 09th session of its Corporate Actions Committee, announces that the following will be implemented:

Wednesday, April 14th, 2021

Suspension of trading of the 831,059,164 common registered shares of "PIRAEUS FINANCIAL HOLDINGS S.A" (ISIN: GRS014003024), in order to be replaced by 50,367,223 new common registered shares, with increase in the share par value from €6.00 to €99.00 per share, as a result of the shares' reverse split. The record date for the aforementioned corporate action is Thursday, April 15th, 2021. The commencement of trading of the 50,367,223 new shares, with final par value of €1.00, following the decrease in share par value, is on Monday, April 19th, 2021.

Corporate Action Data

Corporate Action	Reverse Split
Underlying	GRS014003024
X Date -1	13/04/2021
Shares before corporate action	16,5
Shares after corporate action	1
X Date	14/04/2021
Record Date	15/04/2021

Affected Derivative Products

Futures, Options

Actions

ATHEXGroup will support the abovementioned corporate action according to the specifications of the corresponding derivative products (ATHEX Decisions 12 – Stock Futures and 15 – Stock Options) as described below:

X-Date-1 (13/04/2021)

The following adjustments will be performed after the clearing procedure for the Derivatives Market has been completed:

	Futures	Options
New Contract Size	$= \text{old size} * \frac{\text{shares after (1)}}{\text{shares before (16,5)}}$	



	Futures	Options
New Fixing Price	$= \text{old price} * \frac{\text{shares before (16,5)}}{\text{shares after (1)}}$	
New Strike Price		

Notes

1. New series are created for Futures products (with adjusted contract size and fixing price) after the clearing of X-Date-1 trading day for expiries with open positions
2. New series are created for Option products (with adjusted contract size and strike price) after the clearing of X-Date-1 trading day for expiries with open positions after the clearing of X-Date-1 trading day for **all** strike prices of these expiries
3. The new series names have a different last letter on their symbol (X, Y, Z,Q) and the modifier is increased by one (1) compared to the original series