

Risk Management



The Group considers effective risk management fundamental to the successful attainment of its strategic goals and the resilience of its operations for its long-term sustainability. The objectives of Risk Management in the Group include, but are not limited to, the maintenance and fostering of a strong risk culture across the Group, the adherence to regulatory requirements, the maintenance of operational stability and the achievement of operational excellence, the protection of the Group's assets (people, infrastructure, data and other assets) through physical and IT security, as well as the assurance of prudent levels of margin, default funds and liquidity arrangements.

A great emphasis is placed on the continuous improvement of the Risk Management in the Group through the revision of its Risk Management Framework, when necessary. The Group manages all types of risks (compliance and legal, operational -including IT and Cyber security-, financial, business and strategic, ESG), in line with the risk appetite set by the Board, aiming simultaneously to maintain sufficient capital and liquidity.